



August 24, 2017 Release

General Fund Revenue

July
Fiscal Year 2017-18





Table 1

July

General Fund Revenue	FY 2016-17	FY 2017-18	\$ Change	% Change
Sales and Use Tax	\$42	\$21	(\$21)	(50.0)
Individual Income Tax	381,068,169	407,636,569	26,568,400	7.0
Corporation Income Tax	8,904,818	14,632,145	5,727,327	64.3
Insurance Taxes	1,056,446	1,491,845	435,399	41.2
Admissions Tax	0	0	0	---
Aircraft Tax	0	0	0	---
Alcoholic Liquor Tax	(1,463,156)	(1,641,468)	(178,312)	(12.2)
Bank Tax	606,191	164,327	(441,864)	(72.9)
Beer and Wine Tax	182,515	283,796	101,281	55.5
Bingo Tax	11,000	13,000	2,000	18.2
Business Filing Fees	265,156	211,719	(53,437)	(20.2)
Circuit/Family Court Fines	225,501	920,258	694,757	308.1
Corporation License Tax	1,470,444	2,072,456	602,012	40.9
Documentary Tax	0	0	0	---
Earned on Investments	2,172,535	1,135,830	(1,036,705)	(47.7)
Indirect Cost Recoveries	148,269	111,114	(37,155)	(25.1)
Motor Vehicle Licenses	(483,865)	(239,472)	244,393	50.5
Nursing Home Fees	0	0	0	---
Parole and Probation Fees	282,734	0	(282,734)	(100.0)
Private Car Lines Tax	12,572	0	(12,572)	(100.0)
Public Service Authority	0	0	0	---
Purchasing Card Rebates	0	0	0	---
Record Search Fees	0	0	0	---
Savings and Loan Assoc. Tax	564,000	530,000	(34,000)	(6.0)
Security Dealer Fees	0	0	0	---
Surcharge on Vehicle Rentals	1,198	1,244,904	1,243,706	103,815.2
Tobacco Tax	0	0	0	---
Uncashed Checks	0	(25)	(25)	---
Unclaimed Property Fund	0	0	0	---
Workers' Comp. Insurance Tax	(800,000)	(799,675)	325	0.0
Other Source Revenues	740,899	1,170,112	429,213	57.9
Gross General Fund Revenue	\$394,965,467	\$428,937,455	\$33,971,988	8.6

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



Table 2

July - July

General Fund Revenue	FY 2016-17	FY 2017-18	\$ Change	% Change
Sales and Use Tax	\$42	\$21	(21)	(50.0)
Individual Income Tax	381,068,169	407,636,569	26,568,400	7.0
Corporation Income Tax	8,904,818	14,632,145	5,727,327	64.3
Insurance Taxes	1,056,446	1,491,845	435,399	41.2
Admissions Tax	0	0	0	---
Aircraft Tax	0	0	0	---
Alcoholic Liquor Tax	(1,463,156)	(1,641,468)	(178,312)	(12.2)
Bank Tax	606,191	164,327	(441,864)	(72.9)
Beer and Wine Tax	182,515	283,796	101,281	55.5
Bingo Tax	11,000	13,000	2,000	18.2
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Documentary Tax	0	0	0	---
Earned on Investments	2,172,535	1,135,830	(1,036,705)	(47.7)
Indirect Cost Recoveries	148,269	111,114	(37,155)	(25.1)
Motor Vehicle Licenses	(483,865)	(239,472)	244,393	50.5
Nursing Home Fees	0	0	0	---
Parole and Probation Fees	282,734	0	(282,734)	(100.0)
Private Car Lines Tax	12,572	0	(12,572)	(100.0)
Public Service Authority	0	0	0	---
Purchasing Card Rebates	0	0	0	---
Record Search Fees	0	0	0	---
Savings and Loan Assoc. Tax	564,000	530,000	(34,000)	(6.0)
Security Dealer Fees	0	0	0	---
Surcharge on Vehicle Rentals	1,198	1,244,904	1,243,706	103,815.2
Tobacco Tax	0	0	0	---
Uncashed Checks	0	(25)	(25)	---
Unclaimed Property Fund	0	0	0	---
Workers' Comp. Insurance Tax	(800,000)	(799,675)	325	0.0
Other Source Revenues	740,899	1,170,112	429,213	57.9
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