

**SOUTH CAROLINA
REVENUE PLAN SUMMARY
FISCAL YEAR 2015-16**

GENERAL FUND REVENUE

13th MONTH IN FY 2015-16

--- AS RESTATED ---

(Versus \$7.856 Billion Adjusted Estimate 02/10)

FY 2015-16 DISTRIBUTION

BEA REVENUE MONITOR

AUGUST 25, 2016



South Carolina Revenue and Fiscal Affairs Office

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Board of Economic Advisors Revenue Plan Summary: FY 2015-16

Revenues vs. 02/10/16 BEA Adjusted Estimate of \$7,856.2 Million in FY 2015-16 1/
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	JULY - 13th MONTH FY 2015-16			Revenue Growth Rates (%)	
	(\$ in Millions)			<u>Estimate</u> Full Fiscal Yr.	<u>Actual</u> Yr. to Date
	<u>Actual</u> Revenues	<u>Expected</u> Revenues	<u>Excess /</u> <u>(Shortfall)</u>		
Total General Fund Revenue	7,839.4	7,856.2	(16.8)	4.6	4.3
Sales Tax	2,818.6	2,799.4	19.2	5.4	6.1
Individual Income Tax	3,832.9	3,888.1	(55.1)	6.2	4.7
Corporate Income Tax	411.2	393.2	18.0	4.1	8.9
Other Revenue Sources 2/	777.4	775.6	1.8	(5.1)	(4.9)
<i>Select Tax Revenues, Sub-Total</i>	<i>641.5</i>	<i>639.2</i>	<i>2.2</i>	<i>(4.5)</i>	<i>(4.2)</i>
Admissions Tax - Total	30.9	33.4	(2.5)	1.9	(5.8)
Alcoholic Liquors Tax	73.5	72.2	1.4	2.6	4.5
Bank Tax	29.4	32.5	(3.1)	4.0	(5.9)
Beer and Wine Tax	107.3	106.4	0.8	1.5	2.3
Corporation License Tax	88.7	103.2	(14.5)	(20.5)	(31.7)
Documentary Tax	46.2	44.7	1.4	10.1	13.6
Earnings on Investments	25.2	16.0	9.2	(9.7)	42.2
Insurance Tax	212.2	205.6	6.5	(5.1)	(2.0)
Tobacco Tax	28.1	25.1	3.0	(1.5)	10.3
<i>Residual Revenue, Sub-Total 3/</i>	<i>136.0</i>	<i>136.4</i>	<i>(0.4)</i>	<i>(7.7)</i>	<i>(7.9)</i>

1/: BEA format: includes certified adjustments and excludes non-recurring cash transfers and certain 'other source' revenues, where applicable.

2/: May include nominal amounts from former recurring revenues.

3/: Refer to p. 15, Residual Revenue, for list of components in this subcategory.

Note: Detail may not sum to total due to rounding.

General Fund Revenue
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 14-15 to Actual FY 15-16		1/ Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	314.3	345.2	365.0	354.1	398.6	379.6	19.0	19.0	12.6	12.6	0.0
August	559.7	575.4	574.2	607.2	631.2	640.5	(9.3)	9.7	3.9	7.1	(1.0)
September	690.3 3/	758.1	778.8	842.0	819.2	855.6	(36.3)	(26.6)	(2.7)	2.5	0.0
October	554.3	600.1	612.3	621.0	671.3	670.8	0.6	(26.0)	8.1	4.0	0.3
November	507.5	520.8	573.6	551.1	590.2	580.2	10.1	(15.9)	7.1	4.5	0.0
December	703.9 3/	756.2	743.4	852.7	824.2	899.1	(74.9)	(90.8)	(3.3)	2.8	11.0
January	628.6	727.9	774.4	654.3	861.7	778.2	83.5	(7.3)	31.7	7.0	(11.3)
February	(44.4)	98.4	(60.9)	118.9	356.5	76.6	279.9	272.6	199.7	12.0	0.0
March	471.8 3/	368.7	481.9	540.0	297.7	501.0	(203.3)	69.2	(44.9)	6.0	0.0
April	539.7	639.9	570.8	588.2	575.5	621.6	(46.1)	23.2	(2.1)	5.2	0.0
May	534.7	529.3	560.8	617.3	641.2	650.2	(9.0)	14.2	3.9	5.0	0.0
June Prelim.	692.1 3/	752.4	793.1	900.5	878.6	922.7	(44.2)	(30.0)	(2.4)	4.1	0.0
<u>Mth13 Close</u>	<u>248.5</u>	<u>252.4</u>	<u>265.8</u>	<u>265.7</u>	<u>294.1</u>	<u>280.3</u>	13.8	(16.1)	10.7	4.4	<u>0.0</u>
Fiscal Year	6,401.0 3/	6,924.8	7,033.2	7,513.1	7,840.1	7,856.2					(1.0)

1/ Growth rate needed to meet the BEA estimate = 4.6% ; whereas growth, adjusted for net pattern change, = 4.6%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.

The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks (eliminated after FY'01), and gasoline/motor fuel user fees changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).

The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

3/ Collections are net of \$48,865,512 "transferred-out" for Increased Foreign Enforcement (Part 1B Prov. 90.21 of Act 73 of 2011).

Note: BEA gross revenue format includes estimated net Property Tax Relief Trust Fund allocations of \$571,182,163 in FY'16 per Appropriation Act.

N.A.: Not available.

Total Sales and Use Tax 1/
(\$ millions)

Month	Actual					2/ FY 15-16 Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Actual FY 14-15 to Actual FY 15-16 Monthly	Cumulative	
July	0.002	0.0	0.1	(0.1)	(0.0)	(0.1)	0.1	0.1	---	---	
August	201.2	210.4	217.9	226.9	238.3	239.1	(0.8)	(0.6)	5.0	5.1	
September	196.1 3/	205.6	216.4	222.0	215.9	233.9	(18.0)	(18.6)	(2.7)	1.2	
October	195.7	204.2	214.5	224.2	237.9	236.2	1.7	(16.9)	6.1	2.9	
November	179.6	191.2	205.1	215.0	213.9	226.6	(12.7)	(29.6)	(0.5)	2.0	
December	177.0 3/	186.6	192.0	202.6	206.4	213.4	(7.0)	(36.6)	1.9	2.0	
January	220.7	221.9	240.8	245.9	272.6	259.1	13.5	(23.1)	10.8	3.6	
February	164.1	175.9	153.9	186.5	197.4	196.5	0.9	(22.3)	5.8	3.9	
March	180.5 3/	181.6	179.4	194.2	226.9	204.6	22.3	0.0	16.8	5.4	
April	218.7	216.8	225.4	229.9	257.7	242.2	15.5	15.5	12.1	6.2	
May	199.2	210.0	217.2	225.1	244.9	237.2	7.7	23.2	8.8	6.4	
June Prelim.	202.4 3/	215.4	220.2	239.4	244.8	252.2	(7.4)	15.8	2.3	6.0	
<u>Mth13 Close</u>	<u>219.2</u>	<u>228.7</u>	<u>234.2</u>	<u>245.4</u>	<u>261.9</u>	<u>258.5</u>	3.4	19.2	6.8	6.1	
Fiscal Year	2,354.5 3/	2,448.3	2,517.1	2,656.9	2,818.6	2,799.4					0.0

1/ Growth rate needed to meet the BEA estimate = 5.4% ; whereas growth, adjusted for net pattern change, = 5.4%

Includes Casual Sales Excise Tax and Retail Sales and Use taxes at yield of 4% to General Fund. Excludes 1% tax for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and 'local option' taxes.

For General Fund only, accounting basis changed from cash to modified accrual of June revenue beginning in FY 1990-91.

2/ Guide excludes transfer out to Highway Fund of \$50.0 million funded by Surplus Appropriation Bill, Act 92 of 2015, Sec. 7 (H.4230).

3/ Collections are net of \$7,215,598 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

N.A.: Not available.

Total Individual Income Tax

(\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		2/ Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Actual FY 14-15 Monthly	Actual FY 15-16 Cumulative	
July	297.4	326.8	344.9	345.8	380.9	371.1	9.8	9.8	10.1	10.1	0.0
August	318.2	332.0	322.4	348.7	353.2	369.1	(15.8)	(6.1)	1.3	5.7	0.0
September	375.3	374.8	403.9	422.8	439.2	455.2	(16.0)	(22.1)	3.9	5.0	0.0
October	322.3	344.4	365.4	366.6	385.8	400.7	(14.9)	(37.0)	5.2	5.1	0.0
November	297.1	307.5	305.3	306.9	342.7	323.7	19.0	(17.9)	11.7	6.2	0.0
December	382.6	408.5	404.2	473.3	459.7	505.2	(45.5)	(63.4)	(2.9)	4.3	0.0
January	355.5	442.7	479.5	367.4	520.7	466.4	54.3	(9.1)	41.7	9.5	0.0
February	(239.3)	(115.6)	(248.4)	(101.7)	118.4	(153.8)	272.1	263.0	216.4	18.6	0.0
March	96.6 ^{3/}	(6.3)	77.8	111.2	(163.6)	79.0	(242.6)	20.4	(247.1)	7.4	0.0
April	252.2	321.1	264.7	267.0	217.5	289.5	(71.9)	(51.5)	(18.5)	5.0	0.0
May	291.5	262.1	304.2	321.8	334.8	343.9	(9.1)	(60.7)	4.0	4.9	0.0
June Prelim.	347.2 ^{3/}	360.9	400.2	439.5	443.6	445.7	(2.2)	(62.8)	0.9	4.5	0.0
<u>Mth13 Close</u>	<u>0.3</u>	<u>(1.4)</u>	<u>(1.4)</u>	<u>(8.2)</u>	<u>0.0</u>	<u>(7.7)</u>	7.7	(55.1)	100.0	4.7	<u>0.0</u>
Fiscal Year	3,096.8 ^{3/}	3,357.5	3,422.6	3,661.2	3,832.9	3,888.1					0.0

1/ Growth rate needed to meet the BEA estimate = 6.2% ; whereas growth, adjusted for net pattern change, = 6.2%

The monthly revenue estimate is the sum of estimates for Withholdings, Declarations, and Paid with Returns, as net of refunds.

Working Estimate includes base adjustments for law changes: tax credits for "exceptional need" scholarships, -\$4,000,000, Act 92 of 2015, Sec. 9 (D)(1)(A) (H.4230); Construction material exempt, 503 (C)(3) orgs. when for family in need, +\$200,000, Act 69 of 2015 (H.3568).

2/ Changes to the monthly pattern include any changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for revenue detail, where applicable.

3/ Collections are net of \$110,078 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Gross estimate includes \$521,841,888 as 'net' share of total Property Tax Relief Trust Fund allocation from General Fund.

N.A.: Not available.

Individual Withholdings

(\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 14-15 to Actual FY 15-16		2/ Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	300.1	328.1	348.1	346.6	376.6	365.8	10.8	10.8	8.7	8.7	
August	318.6	327.2	319.7	344.2	354.2	363.3	(9.1)	1.8	2.9	5.8	
September	300.5	300.1	334.2	342.8	360.0	361.8	(1.9)	(0.1)	5.0	5.5	
October	316.6	340.8	357.1	369.3	379.3	389.6	(10.3)	(10.4)	2.7	4.8	
November	307.1	314.1	316.2	323.3	366.1	341.4	24.7	14.3	13.2	6.4	
December	357.9	376.9	373.2	430.8	418.6	454.1	(35.5)	(21.2)	(2.8)	4.5	
January	308.6	341.2	385.5	368.2	423.2	388.4	34.8	13.6	15.0	6.1	
February	317.7	311.5	346.4	355.8	384.8	375.4	9.3	23.0	8.1	6.3	
March	343.2 ^{3/}	358.0	360.5	398.0	413.3	419.7	(6.4)	16.5	3.8	6.0	
April	333.1	344.5	361.5	370.8	380.0	391.1	(11.2)	5.4	2.5	5.7	
May	315.0	328.6	326.9	348.8	386.4	368.1	18.4	23.7	10.8	6.1	
June Prelim.	290.6	298.3	344.5	370.7	378.5	363.8	14.7	38.4	2.1	5.8	
<u>Mth13 Close</u>	<u>(0.002)</u>	<u>1.0</u>	<u>0.0</u>	<u>(7.7)</u>	<u>0.0</u>	<u>(8.1)</u>	8.1	46.4	100.0	5.9	
Fiscal Year	3,808.9 ^{3/}	3,970.3	4,173.7	4,361.7	4,621.1	4,574.6					0.0

1/ Growth rate needed to meet the BEA estimate = 4.9% ; whereas growth, adjusted for net pattern change, = 4.9%

The guideline includes net reduction of \$3.8 Million: -\$4.0 million for "exceptional need" scholarships, Act 92 of 2015, Sec. 9(D)(1)(A); +\$0.2 million, construction material exemption by 503 (C)(3) organization for family in need, Act 68 of 2015 (H.3568).

3/ Collections are net of \$98,681 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, Refunds of Rural Infrastructure Fund, and Motion Picture Incentives.

N.A.: Not available.

Individual Declarations (BEA/CG)

(\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 14-15 to Actual FY 15-16		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	4.3	5.7	6.2	6.5	6.3	7.4	(1.1)	(1.1)	(4.1)	(4.1)	
August	5.2	6.0	5.9	11.0	8.9	12.4	(3.5)	(4.7)	(19.1)	(13.6)	
September	74.2	77.4	80.3	82.0	85.2	92.7	(7.5)	(12.1)	4.0	0.9	
October	4.7	9.2	13.6	8.0	8.3	9.0	(0.7)	(12.9)	3.9	1.1	
November	3.9	4.1	4.4	3.6	5.7	4.1	1.6	(11.3)	56.0	2.9	
December	34.1	31.0	30.1	44.5	44.9	50.3	(5.5)	(16.8)	0.8	2.3	
January	69.5	99.8	90.6	98.1	94.8	110.9	(16.1)	(32.9)	(3.4)	0.1	
February	2.3	3.4	3.0	2.7	3.6	3.0	0.5	(32.4)	32.7	0.4	
March	4.2	4.7	3.6	5.2	7.0	5.9	1.2	(31.2)	35.2	1.1	
April	48.2	50.3	47.3	54.1	56.1	61.2	(5.2)	(36.4)	3.5	1.5	
May	5.1	4.6	5.6	5.8	6.3	6.5	(0.3)	(36.7)	8.0	1.7	
June Prelim.	68.7	72.7	70.5	78.5	76.7	88.8	(12.1)	(48.8)	(2.3)	0.9	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	(48.8)	100.0	0.9	
Fiscal Year	324.5	368.9	361.0	400.1	403.6	452.4					0.0

1/ The growth rate needed to meet the BEA estimate = 13.1%

N.A.: Not available.

Individual Paid With Returns (BEA/CG)

(\$ millions)

Month	Actual						1/	Excess Revenue	Cumulative Revenue	Percent Changes		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 15-16	+/- Est.	+/- Est.	Actual FY 14-15 to Actual FY 15-16	Monthly Cumulative		
July	17.0	16.1	17.1	17.2	24.0	23.9	0.1	0.1	39.7	39.7		
August	11.9	20.2	20.9	15.6	13.7	16.7	(3.0)	(2.8)	(11.9)	15.2		
September	17.7	10.4	8.8	20.9	10.0	24.9	(14.9)	(17.8)	(52.2)	(11.0)		
October	34.2	45.0	41.6	32.8	42.3	48.1	(5.8)	(23.6)	28.9	4.1		
November	14.1	14.7	19.2	19.3	24.5	19.9	4.6	(19.0)	27.2	8.3		
December	13.9	11.0	13.5	15.7	13.3	19.5	(6.2)	(25.2)	(15.2)	5.3		
January	16.9	18.7	19.9	(45.4)	18.1	23.7	(5.6)	(30.8)	139.9	91.8		
February	5.9	(3.6)	(72.6)	50.2	22.1	8.3	13.8	(17.0)	(55.9)	33.1		
March	13.3	20.8	60.6	52.8	52.3	18.7	33.6	16.6	(0.9)	23.1		
April	183.9	267.3	238.5	240.1	254.1	258.6	(4.5)	12.1	5.9	13.2		
May	45.2	43.1	51.3	56.3	78.1	63.5	14.5	26.6	38.7	16.2		
June Prelim.	17.7	2/	22.5	15.4	20.3	23.0	24.9	(1.9)	24.7	13.4	16.1	
<u>Mth13 Close</u>	<u>0.3</u>	<u>(2.4)</u>	<u>(1.4)</u>	<u>(0.5)</u>	<u>0.0</u>	<u>0.4</u>	<u>(0.4)</u>	<u>24.3</u>	<u>100.0</u>	<u>16.3</u>		
Fiscal Year	391.8	2/	483.9	432.7	495.1	575.5	551.2				0.0	

1/ Growth rate needed to meet the BEA estimate = 11.3% ; whereas growth, adjusted for net pattern change, = 11.3%

The guideline includes net reduction of \$3.8 Million: -\$4.0 million for "exceptional need" scholarships, Act 92 of 2015, Sec. 9(D)(1)(A); +\$0.2 million, construction material exemption by 503 (C)(3) organization for family in need, Act 68 of 2015 (H.3568).

2/ Collections are net of \$11,397 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).

N.A.: Not available.

Individual Refunds
(\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 14-15 to Actual FY 15-16		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	24.1	23.2	26.4	24.5	26.0	25.9	0.1	0.1	6.3	6.3	
August	17.4	21.3	24.1	22.0	23.6	23.3	0.3	0.4	7.2	6.7	
September	17.1	13.1	19.4	22.9	16.0	24.3	(8.2)	(7.9)	(30.0)	(5.4)	
October	33.3	50.6	46.8	43.5	44.0	46.1	(2.0)	(9.9)	1.3	(2.8)	
November	28.1	25.4	34.5	39.4	53.6	41.7	11.9	2.0	36.1	7.2	
December	23.2	10.5	12.6	17.7	17.1	18.8	(1.7)	0.3	(3.5)	6.1	
January	39.6	17.0	16.5	53.5	15.4	56.7	(41.3)	(41.0)	(71.2)	(12.4)	
February	565.2	426.9	525.2	510.3	292.1	540.6	(248.5)	(289.5)	(42.8)	(33.5)	
March	264.1	389.9	347.0	344.8	636.2	365.2	271.0	(18.5)	84.5	4.2	
April	312.9	340.9	382.6	397.9	472.6	421.5	51.1	32.6	18.8	8.1	
May	73.6	114.2	79.6	89.0	136.0	94.3	41.7	74.3	52.8	10.7	
June Prelim.	29.8	32.6	30.2	30.1	34.6	31.8	2.8	77.1	15.3	10.8	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	77.1	100.0	10.8	
Fiscal Year	1,428.4	1,465.6	1,544.7	1,595.7	1,767.3	1,690.2					0.0

1/ Growth rate needed to meet the BEA estimate = 5.9%

N.A.: Not available.

Total Corporation Income Tax
(\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Actual FY 14-15 to Actual FY 15-16 Monthly	Cumulative	
July	5.1	7.8	7.6	3.7	13.4	3.6	9.7	9.7	259.5	259.5	0.0
August	10.4	2.8	3.7	(0.7)	5.7	(0.4)	6.1	15.9	919.2	531.4	0.0
September	44.4 3/	71.2	61.9	78.4	71.2	74.5	(3.3)	12.6	(9.2)	10.9	0.0
October	4.5	2.5	4.0	(9.2)	11.6	(2.0)	13.6	26.2	225.5	41.1	0.3
November	1.7	(6.1)	9.8	(3.3)	(8.4)	(2.9)	(5.5)	20.7	(152.8)	35.7	0.0
December	47.5 3/	61.9	37.9	40.6	50.8	53.9	(3.0)	17.7	25.1	31.8	11.0
January	(1.7)	18.7	11.6	(1.6)	19.4	9.0	10.4	28.0	1,296.1	51.8	(11.3)
February	0.4	7.7	(0.5)	(3.2)	3.7	(2.0)	5.7	33.7	217.7	59.9	0.0
March	58.7 3/	78.9	90.5	98.5	86.4	87.0	(0.6)	33.1	(12.3)	24.9	0.0
April	35.0	49.8	43.9	53.8	55.6	52.5	3.0	36.2	3.3	20.4	0.0
May	(4.4)	13.1	5.9	23.9	24.5	21.6	2.9	39.1	2.7	18.9	0.0
June Prelim.	51.3 3/	78.3	54.9	96.9	77.2	98.4	(21.2)	17.9	(20.3)	8.8	0.0
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.003</u>	<u>0.0</u>	<u>(0.1)</u>	<u>0.0</u>	<u>(0.1)</u>	0.1	18.0	100.0	8.9	<u>0.0</u>
Fiscal Year	252.9 3/	386.7	331.1	377.7	411.2	393.2					0.0

1/ Growth rate needed to meet the BEA estimate = 4.1% ; whereas growth, adjusted for net pattern change, = 4.1%

The monthly revenue estimate is the sum of estimates for Withholdings, Declarations, and Paid with Returns, as net of refunds.

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail, where applicable.

3/ Receipts are net of \$40,644,357 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Gross estimate includes \$49,340,275 as 'net' share of total Property Tax Relief Trust Fund allocation from General Fund.

- N.A. -: Not Applicable.

Admissions Tax - Total
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 14-15 to Actual FY 15-16		3/ Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	0.004	0.014	0.0	(0.0)	0.0	(0.0)	0.0	0.0	2,133.9	(2,133.9)	0.0
August	(3.0)	(3.4)	(3.4)	(2.7)	(3.8)	(3.9)	0.1	0.1	(44.2)	43.7	(1.0)
September	3.1	3.1	3.6	4.8	2.5	5.0	(2.5)	(2.4)	(47.1)	(160.8)	0.0
October	2.6	2.9	3.1	2.6	3.6	2.7	0.9	(1.5)	39.3	(50.6)	0.0
November	2.7	2.6	2.4	2.6	1.8	2.8	(0.9)	(2.4)	(30.1)	(43.2)	0.0
December	2.6	2.4	3.0	3.3	3.5	3.5	(0.0)	(2.5)	4.4	(28.4)	0.0
January	2.5	2.6	2.3	2.6	3.1	2.7	0.3	(2.1)	18.4	(19.3)	0.0
February	1.5	1.6	2.0	2.1	2.0	2.3	(0.3)	(2.4)	(7.8)	(17.7)	0.0
March	2.8	2.4	1.5	2.5	2.6	2.6	(0.1)	(2.5)	2.5	(14.9)	0.0
April	2.8	3.3	3.2	2.8	3.8	2.9	0.8	(1.6)	35.9	(8.1)	0.0
May	3.9	3.6	3.5	3.7	4.0	4.0	0.0	(1.6)	5.8	(5.9)	0.0
June Prelim.	3.6	4.0	3.1	4.4	3.9	4.6	(0.8)	(2.4)	(11.7)	(6.8)	0.0
<u>Mth13 Close</u>	<u>3.5</u>	<u>3.4</u>	<u>3.4</u>	<u>3.9</u>	<u>4.0</u>	<u>4.1</u>	(0.1)	(2.5)	1.9	(5.8)	<u>0.0</u>
Fiscal Year	28.6	28.5	27.9	32.7	30.9	33.4					(1.0)

1/ Growth rate needed to meet the BEA estimate = 1.9% ; whereas growth, adjusted for net pattern change, = 5.3%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes in FY 2015-16 are total of respective offsets for timing differences, non-recurring prior year revenue, or law changes. For details, refer to separate worksheets for Admissions and Bingo taxes.

N.A.: Not Applicable. N/A: Not Available.

Note: Revenue collections for Admissions/Bingo taxes include applicable license fees and administrative penalties.

Alcoholic Liquors Tax
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Actual FY 14-15 to Actual FY 15-16 Monthly	Cumulative	
July	(1.2)	(1.1)	0.3	(1.2)	(1.5)	(1.3)	(0.2)	(0.2)	(19.7)	19.7	
August	5.3	5.9	4.8	6.6	6.5	6.8	(0.3)	(0.5)	(1.7)	(6.7)	
September	5.0	4.8	4.8	5.8	5.7	5.9	(0.3)	(0.8)	(2.0)	(4.3)	
October	4.1	4.8	4.8	4.3	5.2	4.4	0.7	(0.0)	19.8	2.5	
November	5.3	5.7	6.1	6.0	5.2	6.2	(1.0)	(1.0)	(13.9)	(2.1)	
December	5.0	4.5	4.8	5.1	6.7	5.2	1.5	0.5	32.4	4.5	
January	5.1	5.6	5.7	6.3	6.5	6.4	0.1	0.6	3.8	4.4	
February	5.3	5.6	6.4	6.0	6.2	6.1	0.1	0.7	4.4	4.4	
March	5.5	4.8	6.0	5.5	6.5	5.7	0.9	1.6	18.7	6.2	
April	4.1	4.1	3.1	4.5	4.9	4.6	0.3	1.8	8.2	6.4	
May	5.9	7.3	7.4	7.1	7.3	7.3	(0.0)	1.8	2.0	5.8	
June Prelim.	5.8	6.8	5.9	7.5	7.0	7.7	(0.7)	1.1	(7.1)	4.3	
<u>Mth13 Close</u>	<u>6.0</u>	<u>5.3</u>	<u>6.6</u>	<u>6.9</u>	<u>7.4</u>	<u>7.1</u>	0.3	1.4	6.9	4.5	
Fiscal Year	61.2	64.1	66.7	70.4	73.5	72.2					0.0

1/ Growth rate needed to meet the BEA estimate = 2.6%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not Applicable.

N/A: Not Available.

		Bank Tax (\$ millions)							Percent Changes:		Changes to Monthly Pattern
Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 14-15 to Actual FY 15-16		
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	0.5	0.0	0.5	0.1	(0.8)	0.1	(1.0)	(1.0)	(672.3)	(672.3)	
August	(0.1)	0.3	0.1	1.0	(1.0)	1.1	(2.1)	(3.0)	(201.5)	(259.8)	
September	2.5	5.9	7.6	5.9	9.1	6.1	2.9	(0.1)	53.5	2.3	
October	(3.1)	6.5	0.0	(2.0)	0.3	(2.1)	2.3	2.2	114.1	47.7	
November	0.1	0.6	0.2	(0.7)	0.6	(0.7)	1.3	3.5	189.1	84.5	
December	4.1	6.3	6.8	2.9	3.3	3.0	0.3	3.9	15.9	57.4	
January	0.1	(0.03)	0.1	0.06	0.4	0.1	0.4	4.2	560.4	61.9	
February	0.3	0.1	0.1	0.0	(0.1)	0.0	(0.1)	4.1	(2,184.6)	60.2	
March	2.8	3.8	5.8	6.3	5.2	6.6	(1.4)	2.8	(17.5)	24.2	
April	1.9	2.5	3.0	4.2	5.9	4.4	1.5	4.2	39.1	27.8	
May	(0.5)	0.2	0.005	4.7	0.5	4.9	(4.4)	(0.2)	(89.8)	3.2	
June Prelim.	6.6	7.8	8.9	8.7	6.1	9.1	(2.9)	(3.1)	(29.5)	(5.9)	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>0.0</u>	<u>(0.0)</u>	0.0	(3.1)	100.0	(5.9)	
Fiscal Year	15.1	34.1	33.1	31.3	29.4	32.5					0.0

1/ Growth rate needed to meet the BEA estimate = 4.0% ; whereas growth, adjusted for net pattern change, = 4.0%

N.A.: Not Applicable.

N/A: Not Available.

Beer and Wine Tax						(Accrual Basis Comparison) 2/					
(\$ millions)											
Month	Actual					1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 14-15 to Actual FY 15-16		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 15-16	+/- Est.	+/- Est.	Monthly	Cumulative	
July	0.2	0.3	0.3	0.5	0.3	0.5	(0.2)	(0.2)	(40.7)	(40.7)	
August	8.4	9.5	9.4	10.0	9.7	10.1	(0.5)	(0.7)	(3.3)	(5.0)	
September	9.1	9.4	9.3	9.0	8.5	9.2	(0.7)	(1.4)	(6.3)	(5.6)	
October	9.0	7.5	8.5	8.8	9.6	8.9	0.7	(0.7)	9.2	(1.0)	
November	7.6	8.7	8.6	8.8	8.3	8.9	(0.6)	(1.4)	(5.8)	(2.2)	
December	8.0	7.9	7.3	7.6	7.8	7.7	0.1	(1.3)	2.5	(1.4)	
January	8.2	7.7	8.6	8.7	9.6	8.9	0.7	(0.5)	10.0	0.5	
February	7.4	7.5	8.0	7.3	7.8	7.4	0.4	(0.2)	6.7	1.2	
March	7.0	6.6	7.0	6.8	7.9	6.9	0.9	0.7	14.8	2.6	
April	8.8	7.8	7.5	8.3	9.3	8.5	0.8	1.6	11.2	3.6	
May	8.5	9.0	9.4	9.6	9.0	9.8	(0.8)	0.8	(6.5)	2.4	
June Prelim.	9.5	10.1	9.6	9.8	9.3	9.9	(0.6)	0.2	(4.7)	1.7	
<u>Mth13 Close</u>	<u>9.1</u>	<u>8.6</u>	<u>9.1</u>	<u>9.6</u>	<u>10.4</u>	<u>9.7</u>	0.6	0.8	8.1	2.3	
Fiscal Year	100.7	100.5	102.5	104.9	107.3	106.4					0.0

1/ The growth rate needed to meet the BEA estimate = 1.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not applicable.

N/A: Not Available.

Corporation License Tax
(\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Actual FY 14-15 to Actual FY 15-16 Monthly	Cumulative	
July	3.5	1.5	3.1	1.9	1.0	1.5	(0.5)	(0.5)	(48.5)	(48.5)	
August	2.6	1.3	3.4	5.5	2.7	4.3	(1.6)	(2.2)	(50.1)	(49.7)	
September	1.0 ^{2/}	10.1	13.7	6.4	5.1	5.1	0.0	(2.1)	(20.1)	(35.9)	
October	2.5	1.5	4.1	11.1	2.2	8.8	(6.6)	(8.8)	(80.3)	(55.7)	
November	2.1	3.2	(3.4)	3.4	14.2	2.7	11.5	2.8	318.7	(10.7)	
December	7.2 ^{2/}	6.3	7.7	35.4	4.9	28.2	(23.3)	(20.5)	(86.3)	(52.7)	
January	5.4	1.4	1.6	1.1	2.9	0.9	2.0	(18.5)	155.3	(49.1)	
February	6.1	1.6	6.6	9.5	4.1	7.5	(3.5)	(22.0)	(57.1)	(50.1)	
March	48.6 ^{2/}	34.7	34.3	44.3	44.8	35.2	9.6	(12.4)	1.2	(31.0)	
April	2.4	5.5	8.6	3.6	3.2	2.9	0.3	(12.1)	(11.7)	(30.4)	
May	17.3	1.9	3.6	3.0	1.3	2.4	(1.1)	(13.2)	(56.2)	(31.0)	
June Prelim.	3.0 ^{2/}	5.4	11.8	4.6	2.3	3.6	(1.4)	(14.5)	(50.5)	(31.7)	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>0.0</u>	<u>(0.0)</u>	0.0	(14.5)	100.0	(31.7)	
Fiscal Year	101.7 ^{2/}	74.2	95.1	129.9	88.7	103.2					0.0

1/ Growth rate needed to meet the BEA estimate = -20.5%

2/ Collections are net of \$895,479 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

N.A.: Not Applicable.

N/A: Not Available.

Month	Documentary Tax (\$ millions)					(Accrual Basis Comparison) 2/		Percent Changes:		Changes to Monthly Pattern	
	Actual					1/ Guide	Excess Revenue	Cumulative Revenue	Actual FY 14-15 to Actual FY 15-16		
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 15-16	+/- Est.	+/- Est.	Monthly		Cumulative
July	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	---	---	
August	2.4	2.5	3.1	3.6	4.1	3.9	0.2	0.2	15.6	15.6	
September	2.7	2.5	3.2	3.6	4.1	4.0	0.2	0.4	14.5	15.0	
October	2.5	2.0	2.8	3.1	3.9	3.4	0.5	0.9	26.9	18.6	
November	2.4	2.3	2.9	4.7	3.5	5.1	(1.6)	(0.7)	(24.6)	5.1	
December	2.1	2.5	2.4	1.7	3.0	1.9	1.2	0.4	80.8	12.7	
January	2.9	3.0	3.6	4.1	4.1	4.5	(0.4)	0.1	0.7	10.4	
February	2.0	2.0	2.2	2.4	2.8	2.6	0.2	0.3	18.7	11.2	
March	2.0	1.8	2.0	2.5	3.4	2.7	0.7	1.0	37.8	13.8	
April	2.6	2.1	2.7	3.4	3.8	3.8	0.0	1.0	10.9	13.5	
May	2.7	2.6	2.8	3.5	3.9	3.9	0.0	1.0	10.2	13.1	
June Prelim.	3.2	3.0	4.0	3.7	4.2	4.1	0.0	1.0	11.3	12.9	
<u>Mth13 Close</u>	<u>2.4</u>	<u>2.9</u>	<u>3.5</u>	<u>4.4</u>	<u>5.2</u>	<u>4.8</u>	0.4	1.4	19.0	13.6	
Fiscal Year	29.9	29.0	35.4	40.6	46.2	44.7					0.0

1/ Growth rate needed to meet the BEA estimate = 10.1%

Allocation of \$.25 share to S. C. Conservation Bank Trust Fund; net tax yield to General Fund of \$.75 in FY'16.

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

Notes: Total deed recording fee on conveyance of real property is \$1.85 per \$500 of value. Pursuant to Sections 3-5 of Act 200 of 2004, General Fund share of total fee was cut from \$1.00 to \$.75, with \$.25 residual allotted to S.C. Conservation Bank Trust Fund.

Loss to General Fund by FYR: FY'05: 14.835; FY'06: 21.055; FY'07: 19.007; FY'08: 14.781; FY'09: 8.586; FYRs'10 -'12: N/A as pursuant to Sec. 48-59-75; FY'13: \$9.504; FY'14: \$11.341; FY'15: \$13.547; FY'16 estimate excludes \$14.217 pursuant to Section 48-59-75.

N.A.: Not Applicable.

N/A: Not Available.

Earnings on Investment
(\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 14-15 to Actual FY 15-16		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	3.2	2.9	2.1	1.6	1.5	1.5	0.0	0.0	(6.8)	(6.8)	
August	2.5	2.6	1.6	1.4	1.3	1.3	0.0	0.1	(6.9)	(6.9)	
September	2.3	2.3	1.6	1.4	1.6	1.3	0.3	0.4	12.6	(0.7)	
October	2.5	1.9	1.4	1.3	1.2	1.1	0.0	0.4	(6.3)	(1.9)	
November	2.0	2.1	1.2	1.2	1.4	1.1	0.3	0.8	18.8	1.6	
December	2.2	2.2	2.4	1.8	1.9	1.6	0.3	1.0	4.5	2.2	
January	3.0	2.7	1.7	1.5	2.1	1.4	0.7	1.7	37.1	7.4	
February	2.8	2.1	1.6	1.5	2.5	1.4	1.1	2.8	60.1	14.3	
March	2.2	2.0	1.5	1.6	2.5	1.5	1.0	3.9	55.1	19.2	
April	2.0	1.5	1.3	1.3	4.9	1.2	3.7	7.6	279.6	42.0	
May	2.3	1.9	1.3	1.2	2.0	1.1	0.9	8.5	61.7	43.6	
June Prelim.	2.3	2.0	1.8	1.8	2.3	1.6	0.7	9.2	30.3	42.2	
<u>Mth13 Close</u>	<u>(0.0)</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	9.2	100.0	42.2	
Fiscal Year	29.2	26.4	19.5	17.7	25.2	16.0					0.0

1/ Growth rate needed to meet the BEA estimate = -9.7%

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

N.A.: Not Applicable.

N/A: Not Available.

Insurance Tax - Total
(\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 14-15 to Actual FY 15-16		2/ Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	5.2	5.1	1.7	1.0	1.7	1.9	(0.2)	(0.2)	67.2	67.2	0.0
August	5.2	2.6	3.0	1.1	4.8	3.4	1.4	1.3	355.8	212.8	0.0
September	32.8	55.7	41.7	69.9	47.0	47.2	(0.2)	1.1	(32.8)	(25.7)	0.0
October	4.2	7.6	(2.2)	3.4	1.5	1.7	(0.2)	0.8	(56.7)	(27.1)	0.0
November	1.8	2.3	1.2	1.1	1.2	1.2	(0.1)	0.8	8.3	(26.6)	0.0
December	34.7	35.2	40.6	43.1	44.9	45.0	(0.1)	0.7	4.1	(15.5)	0.0
January	4.6	3.6	1.3	0.9	1.2	1.3	(0.1)	0.6	36.8	(15.2)	0.0
February	2.9	2.8	2.2	2.8	3.1	2.9	0.3	0.8	12.6	(14.5)	0.0
March	43.4	44.2	52.4	48.8	59.2	53.5	5.7	6.5	21.3	(4.4)	0.0
April	4.2	0.8	1.1	1.0	0.8	1.0	(0.2)	6.4	(12.2)	(4.4)	0.0
May	3.1	6.2	1.3	1.1	1.3	1.9	(0.6)	5.7	22.8	(4.2)	0.0
June Prelim.	28.9	33.5	41.3	42.5	45.5	44.7	0.8	6.5	7.0	(2.0)	0.0
<u>Mth13 Close</u>	<u>0.0</u>	<u>1.4</u>	<u>(0.0)</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	0.0	6.5	(66.7)	(2.0)	<u>0.0</u>
Fiscal Year	171.1	201.0	185.6	216.6	212.2	205.6					0.0

1/ The growth rate needed to meet the BEA estimate = -5.1%

2/ Changes offset timing differences by Dept. of Insurance (DOI) for annual and/or biennial deposits to General Fund for respective Insurance Tax components, where applicable.

N.A.: Not Applicable.

N/A: Not Available.

Tobacco Tax

(Accrual Basis Comparison) 2/

Month	(\$ millions)					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	Actual								Actual FY 14-15	Actual FY 15-16	
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	---		
August	2.2	2.2	2.3	2.5	2.3	2.5	(0.2)	(0.2)	(8.8)	(8.8)	
September	2.2	2.2	2.2	2.1	2.2	2.1	0.1	(0.1)	1.5	(4.1)	
October	2.2	2.5	1.8	2.2	2.0	2.1	(0.1)	(0.2)	(7.4)	(5.1)	
November	2.0	2.3	2.2	2.1	2.1	2.1	0.0	(0.2)	(0.9)	(4.1)	
December	2.1	1.8	2.7	2.0	2.3	2.0	0.3	0.1	14.2	(0.8)	
January	2.2	2.3	2.3	2.1	2.4	2.1	0.3	0.4	15.0	1.7	
February	2.0	2.9	1.9	1.8	2.0	1.7	0.3	0.7	15.6	3.4	
March	2.0	2.1	2.0	2.1	2.0	2.1	(0.1)	0.7	(4.5)	2.4	
April	2.1	2.0	1.9	2.0	2.2	2.0	0.2	0.9	7.9	3.0	
May	2.4	2.4	2.4	5.3	2.3	5.2	(2.9)	(2.1)	(56.2)	(10.0)	
June Prelim.	2.3	2.2	2.2	(1.0)	3.8	(0.9)	4.7	2.7	496.0	10.0	
<u>Mth13 Close</u>	<u>2.5</u>	<u>2.7</u>	<u>2.0</u>	<u>2.2</u>	<u>2.4</u>	<u>2.1</u>	0.3	3.0	13.6	10.3	
Fiscal Year	26.2	27.7	25.6	25.5	28.1	25.1					0.0

1/ Growth rate needed to meet the BEA estimate = -1.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not applicable.

N/A: Not Available.

Residual Revenue - Total 1/
(\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 14-15 to Actual FY 15-16		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	0.0	0.0	4.4	0.7	2.1	0.7	1.4	1.4	201.8	201.8	
August	0.0	0.0	5.8	3.2	7.3	3.3	4.1	5.5	127.0	140.2	
September	0.0	0.0	9.0	9.9	7.3	6.1	1.2	6.6	(26.3)	21.0	
October	0.0	0.0	4.0	4.7	6.6	4.7	1.9	8.6	39.5	25.7	
November	0.0	0.0	32.1	3.3	3.7	3.4	0.3	8.9	10.8	23.4	
December	0.0	0.0	31.5	33.4	29.1	28.7	0.4	9.3	(12.9)	1.5	
January	0.0	0.0	15.3	15.2	16.7	15.5	1.2	10.5	9.8	3.3	
February	0.0	0.0	3.4	4.0	6.6	3.9	2.7	13.2	64.9	6.6	
March	0.0	0.0	21.6	15.6	13.8	13.6	0.3	13.5	(11.5)	3.5	
April	0.0	0.0	4.4	6.2	6.0	6.1	(0.1)	13.4	(3.2)	3.0	
May	0.0	0.0	1.8	7.1	5.4	7.0	(1.6)	11.9	(23.1)	1.2	
June Prelim.	0.0	0.0	29.2	42.7	28.7	41.9	(13.3)	(1.4)	(32.9)	(8.7)	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>8.5</u>	<u>1.6</u>	<u>2.7</u>	<u>1.6</u>	1.1	(0.4)	64.3	(7.9)	
Fiscal Year	0.0	0.0	170.9	147.8	136.0	136.4					0.0

Restructured History Pending

1/ Residual Revenue includes Aircraft, Coin-Op., former Departmental Revenue, Estate, Motor Vehicles, Private Rail Car, Public Service Auth., Retailers Lic., Savings & Loan Assoc., Workers Comp. and components of former Miscellaneous Revenue.

2/ The growth rate needed to meet the BEA estimate = -7.7%

Accommodations Tax
(\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 14-15 to Actual FY 15-16		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	6.1	7.2	7.8	7.7	8.0	8.1	(0.1)	(0.1)	4.4	4.4	
August	8.2	8.1	8.5	9.2	9.8	9.7	0.1	(0.0)	6.6	5.6	
September	5.5	6.2	6.9	7.7	7.8	8.1	(0.3)	(0.3)	1.8	4.4	
October	3.8	4.2	4.5	4.7	5.0	4.9	0.1	(0.2)	6.8	4.8	
November	3.0	3.4	3.7	4.2	4.3	4.4	(0.2)	(0.4)	1.6	4.4	
December	2.4	2.4	2.7	2.9	3.5	3.1	0.4	(0.0)	18.7	5.5	
January	1.8	1.9	2.3	2.4	2.8	2.6	0.2	0.2	14.6	6.1	
February	1.7	1.9	2.0	2.2	2.5	2.3	0.2	0.4	14.3	6.5	
March	3.0	2.2	2.4	2.7	3.3	2.9	0.5	0.8	22.3	7.5	
April	5.8	3.9	4.0	4.1	5.0	4.4	0.7	1.5	21.5	8.7	
May	4.9	4.6	5.2	5.1	5.8	5.4	0.4	1.9	13.1	9.1	
<u>June</u>	<u>4.6</u>	<u>4.9</u>	<u>5.5</u>	<u>6.6</u>	<u>5.9</u>	<u>6.9</u>	(1.0)	0.8	(10.2)	7.0	
Fiscal Year	50.9	50.9	55.4	59.6	63.7	62.9					0.0

1/ The growth rate needed to meet the working estimate = 5.6%

Notes: Monthly data are preliminary, unaudited receipts compiled by the S. C. Department of Revenue.
Values are amended to agree with screened data when it becomes available.

Cigarette Tax Surcharge (@ \$0.025 per cigarette)
 (\$ millions)

Month	2/					1/	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		1/ Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	Guide FY 15-16			Actual FY 14-15 Monthly	Actual FY 15-16 Cumulative	
July	12.1	13.8	11.7	11.3	11.5	11.1	0.3	0.3	1.1	1.1	0.0
August	11.9	11.5	11.9	11.1	11.7	11.3	0.3	0.7	5.1	3.1	0.0
September	12.1	12.3	11.3	11.2	11.2	10.7	0.5	1.1	0.1	2.1	0.0
October	11.6	11.7	11.6	11.1	10.1	11.0	(0.9)	0.2	(8.7)	(0.6)	0.0
November	11.7	12.0	11.5	11.4	12.1	10.9	1.2	1.4	6.2	0.8	0.0
December	11.0	10.9	10.3	10.2	10.1	9.8	0.3	1.8	(1.0)	0.5	0.0
January	11.8	11.0	10.9	10.5	11.1	10.3	0.8	2.6	5.5	1.2	0.0
February	10.0	10.5	9.9	8.9	10.2	9.4	0.9	3.4	15.0	2.6	0.0
March	10.6	9.9	9.5	10.5	9.9	9.0	0.9	4.3	(5.8)	1.7	0.0
April	12.2	11.0	10.6	10.6	11.0	10.1	1.0	5.2	4.0	1.9	0.0
May	11.1	11.2	11.6	8.2	11.1	11.0	0.1	5.3	35.8	4.4	3.0
June	12.5	12.3	11.6	14.5	13.1	11.0	2.0	7.4	(10.3)	2.7	(3.0)
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	7.4	100.0	2.7	<u>0.0</u>
Fiscal Year	138.7	138.1	132.5	129.6	133.1	125.8					0.0

1/ Growth rate needed to meet the working estimate = -3.0% ; whereas growth, adjusted for net pattern change, = -3.0%

2/ Gross collections to include \$10 Million annually for subsequent transfer-out to support combined appropriations for DHEC and MUSC. Timing of transfers by FYR: FY'11, Dec. '10; FY'12, Sep.'11; FY13, Aug. '12; FY14, Aug. '13; FY15, July '14; FY16, July '15.

N.A.: Not applicable. N/A: Not available.

Notes: A surtax in an amount equal to two and one-half cents on each cigarette subject to the tax imposed under Code Section 12-21-620(1) took effect on July 1, 2010. Notwithstanding another provision of law to the contrary, revenue imposed must be credited as follows:

- (1) \$5 Million annually to the Medical University of S.C. Hollings Cancer Center for use in cancer research.;
 - (2) \$5 Million annually to the Smoking Prevention and Cessation Trust Fund created pursuant to Section 11-11-230(A);
 - (3) The remaining annual revenue shall be deposited in the S.C. Medicaid Reserve Fund created pursuant to Section 11-11-230(B).
- Monthly values exclude investment earnings.

Education Improvement Act (EIA) 1/
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual					3/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 14-15 to Actual FY 15-16		Changes to Monthly Pattern
	4/ FY 11-12	4/ FY 12-13	4/ FY 13-14	4/ FY 14-15	4/ FY 15-16				Monthly	Cumulative	
July	0.0	0.01	0.01	0.19	0.004	0.2	(0.2)	(0.2)	(97.9)	(97.9)	
August	50.3	52.7	54.5	58.1	60.9	61.0	(0.2)	(0.4)	4.8	4.4	
September	49.3	51.3	54.0	56.7	55.4	59.7	(4.2)	(4.6)	(2.3)	1.1	
October	49.0	51.0	53.6	57.3	60.0	60.3	(0.3)	(4.9)	4.6	2.3	
November	44.9	47.9	51.2	55.2	54.9	58.0	(3.1)	(8.0)	(0.5)	1.6	
December	44.3	46.6	48.5	51.9	52.6	54.5	(1.9)	(9.9)	1.5	1.6	
January	55.2	55.4	59.7	62.8	69.7	66.0	3.6	(6.3)	10.9	3.3	
February	41.1	44.1	44.3	47.9	51.2	50.3	0.8	(5.5)	6.8	3.7	
March	46.0	45.4	47.7	49.8	58.1	52.4	5.8	0.3	16.7	5.2	
April	54.6	54.3	57.1	59.0	66.3	62.1	4.2	4.5	12.3	6.0	
May	49.9	53.1	55.6	57.5	63.0	60.5	2.5	7.1	9.6	6.4	
June Prelim.	50.3	53.8	57.1	61.9	62.2	65.1	(2.8)	4.2	0.5	5.8	
<u>Mth13 Close</u>	<u>55.5</u>	<u>56.1</u>	<u>59.9</u>	<u>63.0</u>	<u>65.8</u>	<u>66.2</u>	(0.4)	3.8	4.5	5.7	
Fiscal Year	590.5	611.8	643.3	681.4	720.2	716.3					0.0

1/ Includes Retail Sales and Use taxes and Casual Sales, Excise taxes at 1% rate. Excludes 4% tax allocation to General Fund, the 2% Accommodations Tax, the 1% Homestead Exemption Fund tax (06/01/07), and any "local option" sales taxes.

2/ Change in accounting basis from cash to modified accrual in FY 1990-91.

3/ Growth rate to meet BEA Working Estimate = 5.1% ; guideline includes an interest earnings estimate of \$76,000.

4/ Actual gross receipts and interest as reported in SCEIS. Intrafund revenue transfers are excluded.

S. C. Education Lottery Fund (SCEL)

(\$ millions)

(Revenue Estimate Basis) 1/

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	18.0	14.8	31.6	30.0	36.5	32.3	4.3	4.3	21.7	21.7	
August	25.5	30.0	22.9	25.4	27.7	27.3	0.4	4.7	9.1	15.9	
September	20.6	22.9	25.9	25.8	31.4	27.7	3.6	8.3	21.5	17.7	
October	21.7	22.1	31.4	31.1	27.7	33.4	(5.6)	2.7	(10.7)	9.8	
November	26.5	28.3	25.7	22.6	25.2	24.3	0.9	3.5	11.3	10.1	
December	22.9	20.1	28.0	34.2	47.8	36.7	11.0	14.5	39.7	16.1	
January	22.8	28.8	28.4	29.6	39.8	31.9	7.9	22.4	34.1	18.8	
February	31.3	26.3	27.2	33.5	33.5	36.0	(2.6)	19.9	(0.1)	16.0	
March	31.3	27.5	29.1	28.7	38.2	30.8	7.4	27.3	33.4	17.9	
April	23.7	23.7	30.4	34.9	34.2	37.5	(3.2)	24.1	(1.8)	15.6	
May	27.9	33.4	23.2	28.1	31.9	30.2	1.7	25.8	13.6	15.4	
<u>June</u>	<u>25.4</u>	<u>22.7</u>	<u>19.5</u>	<u>24.9</u>	<u>31.0</u>	<u>26.8</u>	4.2	30.0	24.3	16.1	
Fiscal Year	297.7	300.6	323.4	348.9	405.0	375.0					0.0

1/ The growth rate needed to meet the SCEL estimate = 7.5%

Guide is based on FY 2015-16 updated estimate by SCEL to include unclaimed prizes. Interest earnings are excluded.

N/A: Not Available.

Note: Gross game/fee receipts, less prize and administrative expenses, by S. C. Education Lottery Commission (SCEL) pursuant to Act 5 of 2001, "South Carolina Education Lottery Act," as subsequently amended through 2015 Legislative Session.

Homestead Exemption Fund (HEX)
(\$ millions)

(Revenue Estimate Basis) 1/

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Actual FY 14-15 Monthly	Actual FY 15-16 Cumulative	
July	48.8	49.0	50.0	53.9	56.6	57.0	(0.4)	(0.4)	4.9	4.9	
August	43.9	46.0	47.3	50.7	53.0	53.5	(0.5)	(0.9)	4.7	4.8	
September	44.0	45.4	47.6	49.9	48.5	52.8	(4.3)	(5.2)	(2.9)	2.4	
October	44.8	46.2	48.7	52.2	54.8	55.2	(0.4)	(5.6)	5.0	3.0	
November	41.3	43.7	46.7	46.1	49.5	48.7	0.8	(4.8)	7.5	3.8	
December	41.2	43.2	44.9	47.9	48.2	50.6	(2.5)	(7.2)	0.6	3.3	
January	51.8	52.0	55.8	58.8	65.1	62.2	2.9	(4.3)	10.7	4.5	
February	37.9	40.7	39.4	42.3	47.1	44.7	2.4	(1.9)	11.4	5.2	
March	41.6	41.3	43.6	45.3	52.8	47.9	4.9	3.0	16.6	6.4	
April	48.8	49.2	51.8	54.0	59.9	57.0	2.9	5.9	11.0	6.9	
May	44.7	47.7	47.8	51.3	56.7	54.3	2.5	8.3	10.5	7.2	
<u>June</u>	<u>46.9</u>	<u>47.5</u>	<u>54.6</u>	<u>61.8</u>	<u>55.9</u>	<u>65.3</u>	(9.5)	(1.1)	(9.6)	5.5	
Fiscal Year	535.7	552.0	578.2	614.2	648.2	649.3					0.0

1/ The growth rate needed to meet the BEA estimate = 5.7%

Guide is based on 11/10/15 working estimate for HEX additional one-cent sales and use tax, as applicable. Interest earnings are excluded.

Notes: Data are collections for an additional Sales and Use Tax equal to 1% pursuant to Sections 1 and 2 of Act 388 of 2006, effective June 1, 2007. This presentation is 'net' of any investment earnings accrued. The tax does not apply to transient accommodations, the maximum tax on motor vehicles, and unprepared food purchased with USDA food coupons.

Gross Motor Fuel User Fees (@ \$0.16 / gal. Yield
 (\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Actual FY 14-15 Monthly	to Actual FY 15-16 Cumulative	
July	37.3	36.9	38.1	38.7	41.3	39.1	2.2	2.2	6.7	6.7	
August	37.5	37.8	37.0	39.0	42.7	39.4	3.3	5.5	9.5	8.1	
September	47.0	45.5	47.1	47.6	49.6	48.1	1.5	7.0	4.1	6.6	
October	43.1	43.2	45.2	45.1	49.1	45.6	3.5	10.5	8.7	7.2	
November	43.9	46.0	47.3	48.1	48.3	48.5	(0.2)	10.2	0.5	5.7	
December	42.6	43.0	43.9	43.5	46.3	44.0	2.4	12.6	6.5	5.8	
January	42.7	42.8	44.8	47.0	49.1	47.5	1.6	14.2	4.4	5.6	
February	41.0	41.9	42.7	44.8	45.4	45.3	0.1	14.4	1.3	5.1	
March	41.0	40.3	37.4	41.7	46.6	42.1	4.5	18.9	11.8	5.8	
April	46.0	46.9	48.3	48.3	52.0	48.8	3.2	22.0	7.5	6.0	
May	44.7	45.9	46.9	48.3	49.8	48.8	0.9	23.0	3.0	5.7	
June	46.8	46.8	48.7	50.1	52.8	50.6	2.2	25.2	5.4	5.7	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	25.2	50.0	5.7	
Fiscal Year	513.6	517.2	527.2	542.2	572.9	547.7					0.0

1/ Growth rate needed to meet the working estimate = 1.0%

Notes: Combined collections of Gasoline and Special Fuel (Diesel), at \$0.16 per gallon, of total rate of \$0.1675 per gallon, pursuant to Code Sec. 12-28-310. Revenues exclude first \$18 Million allotted to State Non-Federal Aid Highway Fund (NFHF) within S.C. Dept. of Transportation (DOT), in full since FY 2008, and/or S.C. Dept. of Commerce (DOC) Economic Development Account, pursuant to Sec. 12-28-2910, as amended in Sec. 3 of Act 176 of 2005. This schedule further excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (E)

Gasoline User Fees (@ \$0.16 / gal. Yield)

(\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 14-15 to Actual FY 15-16		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Monthly	Cumulative	
July	29.0	29.3	29.9	30.6	31.7	30.9	0.8	0.8	3.6	3.6	
August	30.4	30.3	29.3	31.0	33.2	31.3	1.9	2.7	7.1	5.4	
September	36.9	35.6	37.2	38.0	39.7	38.4	1.3	4.0	4.4	5.0	
October	33.8	33.1	35.3	35.2	37.5	35.6	2.0	5.9	6.6	5.4	
November	34.5	35.8	35.9	37.5	37.4	37.8	(0.5)	5.5	(0.2)	4.2	
December	33.4	33.7	33.4	33.6	36.0	33.9	2.1	7.6	7.2	4.7	
January	33.9	34.1	35.1	36.5	37.5	36.8	0.7	8.2	2.8	4.4	
February	32.0	32.0	31.9	35.0	34.4	35.3	(1.0)	7.3	(1.7)	3.6	
March	32.1	30.7	29.7	32.3	35.5	32.6	2.9	10.1	9.9	4.3	
April	36.3	36.2	36.8	38.0	39.3	38.3	1.0	11.1	3.6	4.2	
May	35.0	35.4	36.9	38.1	38.4	38.5	(0.1)	11.0	0.8	3.9	
June	36.4	36.3	38.7	39.1	39.6	39.5	0.1	11.1	1.3	3.6	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.05</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	11.1	50.0	3.6	
Fiscal Year	403.8	402.7	410.1	424.8	440.2	429.1					0.0

1/ Growth rate needed to meet the working estimate = 1.0%

Notes: Excludes proportionate share of first \$18 Million allotted to State Non-Federal Aid Highway Fund (NFHF), within S.C. Dept. of Transportation (DOT), and/or S.C. Dept. of Commerce (DOC) Economic Development Account, pursuant to Code Sec. 12-28-2910, as amended. This schedule further excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).

Special Fuel (Diesel) User Fees (@ \$0.16 / gal. Yield)

(\$ millions)

Month	Actual					1/ Guide FY 15-16	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16				Actual FY 14-15 Monthly	Actual FY 15-16 Cumulative	
July	8.3	7.6	8.2	8.1	9.6	8.2	1.4	1.4	18.6	18.6	
August	7.1	7.4	7.7	7.9	9.4	8.0	1.4	2.8	18.8	18.7	
September	10.1	9.9	9.8	9.6	9.9	9.7	0.2	3.0	2.8	12.7	
October	9.3	10.1	9.9	9.9	11.5	10.0	1.5	4.5	16.2	13.7	
November	9.5	10.3	11.4	10.6	10.9	10.7	0.2	4.8	3.2	11.3	
December	9.2	9.4	10.5	9.9	10.3	10.0	0.3	5.1	3.8	10.0	
January	8.8	8.7	9.7	10.6	11.6	10.7	0.9	6.0	9.8	10.0	
February	8.9	9.8	10.7	9.9	11.1	10.0	1.1	7.1	12.1	10.2	
March	8.9	9.6	7.7	9.4	11.1	9.5	1.6	8.7	18.5	11.1	
April	9.7	10.7	11.5	10.3	12.6	10.5	2.2	10.9	21.9	12.3	
May	9.7	10.4	10.0	10.2	11.3	10.3	1.0	11.9	11.2	12.2	
June	10.4	10.5	10.0	11.0	13.2	11.1	2.1	14.0	20.1	12.9	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.01</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	14.0	50.0	12.9	
Fiscal Year	109.7	114.5	117.1	117.5	132.6	118.6					0.0

1/ Growth rate needed to meet the working estimate = 1.0%

Notes: Collections for diesel fuel subject to user fee under Code Sec.12-28-310. This schedule excludes proportionate share of first \$18 Million allotted to State Non-Federal Aid Highway Fund (NFHF), within S.C. Dept. of Transportation (DOT), and/or S.C. Dept. of Commerce (DOC) Economic Development Account, under Sec.12-28-2910, as amended. It further excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).



August 25, 2016 Release

General Fund Revenue

13th Month & Final
Fiscal Year 2015-16





Revenue Digest

13th Month 2016

The 13th month is an accounting period when certain tax and fee revenues are accrued back to the month in which they occurred, not when they are recorded on the books. These accounts include sales and use taxes, stamp and business licenses, alcohol, beer, wine, and tobacco taxes, admissions, and deed recording fees.

The majority of the tax accruals in the 13th month is sales and use taxes. General Fund revenue for the 13th month of 2016 amounted to \$294.1 million with sales and use taxes accounting for 89.1 percent of the tax accrual for the period. The “sin” taxes accounted for \$20.3 million or 6.9 percent of the monthly amount, with the remaining 4.0 percent accounted for by the remaining taxes.

Total General Fund revenue collections amounted to \$7,839.4 million in FY2015-16 or 4.3 percent growth over actual revenue collections in FY2014-15. Actual revenue collections compared to the official BEA revenue estimate resulted in a \$16.8 million shortfall. Compared to the BEA General Fund revenue estimate, total actual General Fund revenues were within 0.21% of official projections.

Revenue Category	Month-to-Date Growth (% Change)	Year-to-Date Growth (% Change)
Sales and Use Tax	6.8	6.1
Individual Income Tax	---	4.7
Corporate Income Tax	---	8.9
Corporate License Tax	---	-31.7
Other Revenues	11.0	0.0
Total General Fund	10.6	4.3

- Sales and Use tax revenue grew 6.8 percent for the 13th month period and 6.1 percent for the fiscal year. After adjusting for \$8.4 million of delayed deposits and tax accruals, Sales and Use tax revenue grew 6.1 percent for the fiscal year and \$19.2 million ahead of revenue estimates.
- Individual Income tax revenue finished the fiscal year with growth of 4.7 percent. Income tax finished the fiscal year \$55.1 million below estimates. Strong employer withholdings and income tax checks were more than offset by weak income tax declarations and strong growth in income tax refunds.
- Corporate Income tax revenue grew 8.9 percent for the fiscal year and \$18.0 million above the revenue estimate.





- Other Revenues grew 11.0 percent during the 13th month accrual period, but broke even when compared to final collections in FY2014-15.

Summary

Final General Fund revenue collections amounted to \$7,839.4 million in FY2015-16, or 4.3 percent higher than in FY2014-15. The increased \$326.0 million in revenue was the result of contributions from the sales and use tax, the individual and corporate income tax, and the sin taxes. Weaker growth from corporate licenses and insurance taxes tempered overall revenue growth in FY2015-16.





Table 1

13th Month

General Fund Revenue	FY 2014-15	FY 2015-16	\$ Change	% Change
Sales and Use Tax	245,345,574	261,930,540	16,584,966	6.8
Individual Income Tax	(8,226,929)	0	8,226,929	100.0
Corporation Income Tax	(117,427)	0	117,427	100.0
Insurance Taxes	0	0	0	---
Admissions Tax	3,692,492	4,016,805	324,313	8.8
Aircraft Tax	0	0	0	---
Alcoholic Liquor Tax	6,938,683	7,418,464	479,781	6.9
Bank Tax	(62)	0	62	100.0
Beer and Wine Tax	9,590,590	10,365,353	774,763	8.1
Bingo Tax	184,184	(9,705)	(193,889)	(105.3)
Business Filing Fees	(1,394)	(11)	1,383	99.2
Circuit/Family Court Fines	0	0	0	---
Corporation License Tax	(1,928)	0	1,928	100.0
Documentary Tax	4,402,701	5,240,935	838,234	19.0
Earned on Investments	0	0	0	---
Indirect Cost Recoveries	698,576	180,595	(517,981)	(74.1)
Motor Vehicle Licenses	0	0	0	---
Nursing Home Fees	0	0	0	---
Parole and Probation Fees	0	0	0	---
Private Car Lines Tax	(1,019)	0	1,019	100.0
Public Service Authority	0	0	0	---
Purchasing Card Rebates	0	0	0	---
Record Search Fees	0	0	0	---
Savings and Loan Assoc. Tax	0	0	0	---
Security Dealer Fees	0	0	0	---
Surcharge on Vehicle Rentals	0	0	0	---
Tobacco Tax	2,155,805	2,480,940	325,135	15.1
Uncashed Checks	0	0	0	---
Unclaimed Property Fund	0	0	0	---
Workers' Comp. Insurance Tax	0	2,448,528	2,448,528	---
Other Source Revenues	1,337,740	47,141	(1,290,599)	(96.5)
Gross General Fund Revenue	\$265,997,585	\$294,119,585	\$28,121,999	10.6

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



Table 2

July - 13th Month

General Fund Revenue	FY 2014-15	FY 2015-16	\$ Change	% Change
Sales and Use Tax	2,656,946,677	2,818,605,595	161,658,918	6.1
Individual Income Tax	3,661,194,579	3,832,846,497	171,651,918	4.7
Corporation Income Tax	377,669,258	411,148,125	33,478,867	8.9
Insurance Taxes	216,589,904	212,224,188	(4,365,716)	(2.0)
Admissions Tax	29,693,736	28,012,902	(1,680,834)	(5.7)
Aircraft Tax	4,492,414	4,124,496	(367,918)	(8.2)
Alcoholic Liquor Tax	70,363,644	73,549,750	3,186,106	4.5
Bank Tax	31,268,111	29,425,178	(1,842,933)	(5.9)
Beer and Wine Tax	104,865,231	107,252,141	2,386,910	2.3
Bingo Tax	3,049,018	2,838,515	(210,503)	(6.9)
Business Filing Fees	5,065,871	5,468,450	402,579	7.9
Circuit/Family Court Fines	8,446,184	8,090,762	(355,422)	(4.2)
Corporation License Tax	129,851,012	88,702,350	(41,148,662)	(31.7)
Documentary Tax	40,640,174	46,164,138	5,523,964	13.6
Earned on Investments	17,711,197	25,193,451	7,482,254	42.2
Indirect Cost Recoveries	14,193,312	11,588,575	(2,604,737)	(18.4)
Motor Vehicle Licenses	10,602,698	10,677,999	75,301	0.7
Nursing Home Fees	3,654,252	3,598,679	(55,573)	0.0
Parole and Probation Fees	3,392,808	3,392,808	0	0.0
Private Car Lines Tax	4,020,484	4,335,202	314,718	7.8
Public Service Authority	20,116,000	19,192,000	(924,000)	(4.6)
Purchasing Card Rebates	2,420,903	2,739,555	318,652	13.2
Record Search Fees	4,461,000	4,461,000	0	0.0
Savings and Loan Assoc. Tax	1,994,090	(84,258)	(2,078,348)	(104.2)
Security Dealer Fees	23,974,063	25,191,340	1,217,277	5.1
Surcharge on Vehicle Rentals	2,801,612	3,148,906	347,294	12.4
Tobacco Tax	25,482,166	28,137,517	2,655,351	10.4
Uncashed Checks	4,180,819	3,432,881	(747,938)	(17.9)
Unclaimed Property Fund	15,000,000	5,750,000	(9,250,000)	(61.7)
Workers' Comp. Insurance Tax	8,177,954	9,674,588	1,496,634	18.3
Other Source Revenues	11,134,302	10,540,699	(593,603)	(5.3)
Gross General Fund Revenue	\$7,513,453,473	\$7,839,424,028	\$325,970,555	4.3

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



August 25, 2016 Release

General Fund Revenue

July
Fiscal Year 2016-17



Table 1

July

General Fund Revenue	FY 2015-16	FY 2016-17	\$ Change	% Change
Sales and Use Tax	0	42	42	---
Individual Income Tax	380,905,696	381,068,169	162,473	0.0
Corporation Income Tax	13,367,206	8,904,818	(4,462,388)	(33.4)
Insurance Taxes	1,729,721	1,056,446	(673,275)	(38.9)
Admissions Tax	0	0	0	---
Aircraft Tax	281	0	(281)	(100.0)
Alcoholic Liquor Tax	(1,490,254)	(1,463,156)	27,098	1.8
Bank Tax	(818,543)	606,191	1,424,734	174.1
Beer and Wine Tax	280,698	182,515	(98,183)	(35.0)
Bingo Tax	12,000	11,000	(1,000)	(8.3)
Business Filing Fees	248,567	265,156	16,589	6.7
Circuit/Family Court Fines	710,682	225,501	(485,181)	(68.3)
Corporation License Tax	983,846	1,470,444	486,598	49.5
Documentary Tax	0	0	0	---
Earned on Investments	1,514,959	2,172,535	657,576	43.4
Indirect Cost Recoveries	429,306	161,524	(267,782)	(62.4)
Motor Vehicle Licenses	(265,783)	(483,865)	(218,082)	(82.1)
Nursing Home Fees	0	0	0	---
Parole and Probation Fees	282,734	282,734	0	0.0
Private Car Lines Tax	(1,835)	12,572	14,407	785.1
Public Service Authority	0	0	0	---
Purchasing Card Rebates	0	0	0	---
Record Search Fees	0	0	0	---
Savings and Loan Assoc. Tax	10,025	564,000	553,975	5,525.9
Security Dealer Fees	0	0	0	---
Surcharge on Vehicle Rentals	1,823	1,198	(625)	(34.3)
Tobacco Tax	0	0	0	---
Uncashed Checks	0	0	0	---
Unclaimed Property Fund	0	0	0	---
Workers' Comp. Insurance Tax	(799,650)	(800,000)	(350)	(0.0)
Other Source Revenues	1,484,594	740,858	(743,736)	(50.1)
Gross General Fund Revenue	\$398,586,074	\$394,978,682	(\$3,607,392)	(0.9)

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



Table 2

July - July

General Fund Revenue	FY 2015-16	FY 2016-17	\$ Change	% Change
Sales and Use Tax	0	42	42	---
Individual Income Tax	380,905,696	381,068,169	162,473	0.0
Corporation Income Tax	13,367,206	8,904,818	(4,462,388)	(33.4)
Insurance Taxes	1,729,721	1,056,446	(673,275)	(38.9)
Admissions Tax	0	0	0	---
Aircraft Tax	281	0	(281)	(100.0)
Alcoholic Liquor Tax	(1,490,254)	(1,463,156)	27,098	1.8
Bank Tax	(818,543)	606,191	1,424,734	174.1
Beer and Wine Tax	280,698	182,515	(98,183)	(35.0)
Bingo Tax	12,000	11,000	(1,000)	(8.3)
Business Filing Fees	248,567	265,156	16,589	6.7
Circuit/Family Court Fines	710,682	225,501	(485,181)	(68.3)
Corporation License Tax	983,846	1,470,444	486,598	49.5
Documentary Tax	0	0	0	---
Earned on Investments	1,514,959	2,172,535	657,576	43.4
Indirect Cost Recoveries	429,306	161,524	(267,782)	(62.4)
Motor Vehicle Licenses	(265,783)	(483,865)	(218,082)	(82.1)
Nursing Home Fees	0	0	0	---
Parole and Probation Fees	282,734	282,734	0	0.0
Private Car Lines Tax	(1,835)	12,572	14,407	785.1
Public Service Authority	0	0	0	---
Purchasing Card Rebates	0	0	0	---
Record Search Fees	0	0	0	---
Savings and Loan Assoc. Tax	10,025	564,000	553,975	5,525.9
Security Dealer Fees	0	0	0	---
Surcharge on Vehicle Rentals	1,823	1,198	(625)	(34.3)
Tobacco Tax	0	0	0	---
Uncashed Checks	0	0	0	---
Unclaimed Property Fund	0	0	0	---
Workers' Comp. Insurance Tax	(799,650)	(800,000)	(350)	(0.0)
Other Source Revenues	1,484,594	740,858	(743,736)	(50.1)
Gross General Fund Revenue	\$398,586,074	\$394,978,682	(\$3,607,392)	(0.9)

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



August 25, 2016 Release

Supplementary Tables





Final Revenue Collections

General Fund Revenue	FY 2014-15	FY 2015-16	\$ Change	% Change
Sales and Use Tax	\$2,656,946,677	\$2,818,605,595	\$161,658,918	6.1
Individual Income Tax	3,661,194,579	3,832,846,497	171,651,918	4.7
Corporation Income Tax	377,669,258	411,148,125	33,478,867	8.9
Insurance Taxes	216,589,904	212,224,188	(4,365,716)	(2.0)
Admissions Tax	29,693,736	28,012,902	(1,680,834)	(5.7)
Aircraft Tax	4,492,414	4,124,496	(367,918)	(8.2)
Alcoholic Liquor Tax	70,363,644	73,549,750	3,186,106	4.5
Bank Tax	31,268,111	29,425,178	(1,842,933)	(5.9)
Beer and Wine Tax	104,865,231	107,252,141	2,386,910	2.3
Bingo Tax	3,049,018	2,838,515	(210,503)	(6.9)
Business Filing Fees	5,065,871	5,468,450	402,579	7.9
Circuit/Family Court Fines	8,446,184	8,090,762	(355,422)	(4.2)
Corporation License Tax	129,851,012	88,702,350	(41,148,662)	(31.7)
Documentary Tax	40,640,174	46,164,138	5,523,964	13.6
Earned on Investments	17,711,197	25,193,451	7,482,254	42.2
Indirect Cost Recoveries	14,193,312	11,588,575	(2,604,737)	(18.4)
Motor Vehicle Licenses	10,602,698	10,677,999	75,301	0.7
Nursing Home Fees	3,654,252	3,598,679	(55,573)	0.0
Parole and Probation Fees	3,392,808	3,392,808	0	0.0
Private Car Lines Tax	4,020,484	4,335,202	314,718	7.8
Public Service Authority	20,116,000	19,192,000	(924,000)	(4.6)
Purchasing Card Rebates	2,420,903	2,739,555	318,652	13.2
Record Search Fees	4,461,000	4,461,000	0	0.0
Savings and Loan Assoc. Tax	1,994,090	(84,258)	(2,078,348)	(104.2)
Security Dealer Fees	23,974,063	25,191,340	1,217,277	5.1
Surcharge on Vehicle Rentals	2,801,612	3,148,906	347,294	12.4
Tobacco Tax	25,482,166	28,137,517	2,655,351	10.4
Uncashed Checks	4,180,819	3,432,881	(747,938)	(17.9)
Unclaimed Property Fund	15,000,000	5,750,000	(9,250,000)	(61.7)
Workers' Comp. Insurance Tax	8,177,954	9,674,588	1,496,634	18.3
Other Source Revenues	11,134,302	10,540,699	(593,603)	(5.3)
Gross General Fund Revenue	\$7,513,453,473	\$7,839,424,028	\$325,970,555	4.3

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



Comparison of Revenue Collections

General Fund Revenue	02/10/16 Estimate	Final	\$ Change	% Change
	FY 2015-16	FY 2015-16		
Sales and Use Tax	\$2,799,396,000	\$2,818,605,595	\$19,209,595	0.7
Individual Income Tax	3,888,050,000	3,832,846,497	(55,203,503)	(1.4)
Corporation Income Tax	393,154,000	411,148,125	17,994,125	4.6
Insurance Taxes	205,634,000	212,224,188	6,590,188	3.2
Admissions Tax	30,288,000	28,012,902	(2,275,098)	(7.5)
Aircraft Tax	4,672,000	4,124,496	(547,504)	(11.7)
Alcoholic Liquor Tax	72,193,000	73,549,750	1,356,750	1.9
Bank Tax	32,519,000	29,425,178	(3,093,822)	(9.5)
Beer and Wine Tax	106,438,000	107,252,141	814,141	0.8
Bingo Tax	3,079,000	2,838,515	(240,485)	(7.8)
Business Filing Fees	5,375,000	5,468,450	93,450	1.7
Circuit/Family Court Fines	8,531,000	8,090,762	(440,238)	(5.2)
Corporation License Tax	103,226,000	88,702,350	(14,523,650)	(14.1)
Documentary Tax	44,731,000	46,164,138	1,433,138	3.2
Earned on Investments	16,000,000	25,193,451	9,193,451	57.5
Indirect Cost Recoveries	13,984,000	11,588,575	(2,395,425)	(17.1)
Motor Vehicle Licenses	10,815,000	10,677,999	(137,001)	(1.3)
Nursing Home Fees	3,700,000	3,598,679	(101,321)	0.0
Parole and Probation Fees	3,393,000	3,392,808	(192)	(0.0)
Private Car Lines Tax	4,234,000	4,335,202	101,202	2.4
Public Service Authority	20,458,000	19,192,000	(1,266,000)	(6.2)
Purchasing Card Rebates	2,500,000	2,739,555	239,555	9.6
Record Search Fees	4,461,000	4,461,000	0	0.0
Savings and Loan Assoc. Tax	1,974,000	(84,258)	(2,058,258)	(104.3)
Security Dealer Fees	24,000,000	25,191,340	1,191,340	5.0
Surcharge on Vehicle Rentals	2,900,000	3,148,906	248,906	8.6
Tobacco Tax	25,100,000	28,137,517	3,037,517	12.1
Uncashed Checks	2,000,000	3,432,881	1,432,881	71.6
Unclaimed Property Fund	5,750,000	5,750,000	0	0.0
Workers' Comp. Insurance Tax	8,090,000	9,674,588	1,584,588	19.6
Other Source Revenues	9,551,000	10,540,699	989,699	10.4
Gross General Fund Revenue	\$7,856,196,000	\$7,839,424,028	(\$16,771,972)	(0.2)

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



Comparison of Revenue Collections

General Fund Revenue	Final	02/10/16 Estimate	\$ Change	% Change
	FY 2015-16	FY 2016-17		
Sales and Use Tax	\$2,818,605,595	\$2,940,347,000	\$121,741,405	4.3
Individual Income Tax	3,832,846,497	4,066,667,000	233,820,503	6.1
Corporation Income Tax	411,148,125	393,154,000	(17,994,125)	(4.4)
Insurance Taxes	212,224,188	240,186,000	27,961,812	13.2
Admissions Tax	28,012,902	30,893,000	2,880,098	10.3
Aircraft Tax	4,124,496	4,859,000	734,504	17.8
Alcoholic Liquor Tax	73,549,750	74,070,000	520,250	0.7
Bank Tax	29,425,178	33,820,000	4,394,822	14.9
Beer and Wine Tax	107,252,141	108,035,000	782,859	0.7
Bingo Tax	2,838,515	3,110,000	271,485	9.6
Business Filing Fees	5,468,450	5,375,000	(93,450)	(1.7)
Circuit/Family Court Fines	8,090,762	8,616,000	525,238	6.5
Corporation License Tax	88,702,350	109,110,000	20,407,650	23.0
Documentary Tax	46,164,138	47,236,000	1,071,862	2.3
Earned on Investments	25,193,451	17,000,000	(8,193,451)	(32.5)
Indirect Cost Recoveries	11,588,575	14,473,000	2,884,425	24.9
Motor Vehicle Licenses	10,677,999	11,031,000	353,001	3.3
Nursing Home Fees	3,598,679	3,700,000	101,321	0.0
Parole and Probation Fees	3,392,808	3,393,000	192	0.0
Private Car Lines Tax	4,335,202	4,458,000	122,798	2.8
Public Service Authority	19,192,000	20,806,000	1,614,000	8.4
Purchasing Card Rebates	2,739,555	2,500,000	(239,555)	(8.7)
Record Search Fees	4,461,000	4,461,000	0	0.0
Savings and Loan Assoc. Tax	(84,258)	1,954,000	2,038,258	2,419.1
Security Dealer Fees	25,191,340	24,000,000	(1,191,340)	(4.7)
Surcharge on Vehicle Rentals	3,148,906	2,900,000	(248,906)	(7.9)
Tobacco Tax	28,137,517	24,724,000	(3,413,517)	(12.1)
Uncashed Checks	3,432,881	2,000,000	(1,432,881)	(41.7)
Unclaimed Property Fund	5,750,000	15,000,000	9,250,000	160.9
Workers' Comp. Insurance Tax	9,674,588	8,009,000	(1,665,588)	(17.2)
Other Source Revenues	10,540,699	9,865,000	(675,699)	(6.4)
Gross General Fund Revenue	\$7,839,424,028	\$8,235,752,000	\$396,327,972	5.1

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



Comparison of Revenue Collections

General Fund Revenue	02/10/16 Estimate	Approp. Act	\$ Change	% Change
	FY 2016-17	FY 2016-17		
Sales and Use Tax	\$2,940,347,000	\$2,874,667,000	(\$65,680,000)	(2.2)
Individual Income Tax	4,066,667,000	4,063,649,260	(3,017,740)	(0.1)
Corporation Income Tax	393,154,000	387,554,000	(5,600,000)	(1.4)
Insurance Taxes	240,186,000	240,186,000	0	0.0
Admissions Tax	30,893,000	30,893,000	0	0.0
Aircraft Tax	4,859,000	4,859,000	0	0.0
Alcoholic Liquor Tax	74,070,000	74,070,000	0	0.0
Bank Tax	33,820,000	33,820,000	0	0.0
Beer and Wine Tax	108,035,000	108,035,000	0	0.0
Bingo Tax	3,110,000	3,110,000	0	0.0
Business Filing Fees	5,375,000	5,375,000	0	0.0
Circuit/Family Court Fines	8,616,000	8,616,000	0	0.0
Corporation License Tax	109,110,000	105,510,000	(3,600,000)	(3.3)
Documentary Tax	47,236,000	47,236,000	0	0.0
Earned on Investments	17,000,000	17,000,000	0	0.0
Indirect Cost Recoveries	14,473,000	14,473,000	0	0.0
Motor Vehicle Licenses	11,031,000	11,031,000	0	0.0
Nursing Home Fees	3,700,000	3,700,000	0	0.0
Parole and Probation Fees	3,393,000	3,393,000	0	0.0
Private Car Lines Tax	4,458,000	4,458,000	0	0.0
Public Service Authority	20,806,000	20,806,000	0	0.0
Purchasing Card Rebates	2,500,000	2,500,000	0	0.0
Record Search Fees	4,461,000	4,461,000	0	0.0
Savings and Loan Assoc. Tax	1,954,000	1,835,000	(119,000)	(6.1)
Security Dealer Fees	24,000,000	24,000,000	0	0.0
Surcharge on Vehicle Rentals	2,900,000	2,900,000	0	0.0
Tobacco Tax	24,724,000	24,724,000	0	0.0
Uncashed Checks	2,000,000	2,000,000	0	0.0
Unclaimed Property Fund	15,000,000	15,000,000	0	0.0
Workers' Comp. Insurance Tax	8,009,000	8,009,000	0	0.0
Other Source Revenues	9,865,000	9,647,632	(217,368)	(2.2)
Gross General Fund Revenue	\$8,235,752,000	\$8,157,517,892	(\$78,234,108)	(0.9)

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.