PRESENTATION TO

JOINT CAPITAL BOND STUDY COMMITTEE

CONSTRUCTION COSTS

1:00 pm
Monday, November 30, 2015

By
Frank A. Rainwater
Executive Director

South Carolina Revenue and Fiscal Affairs Office
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Columbia, SC 29201
(803) 734-2265
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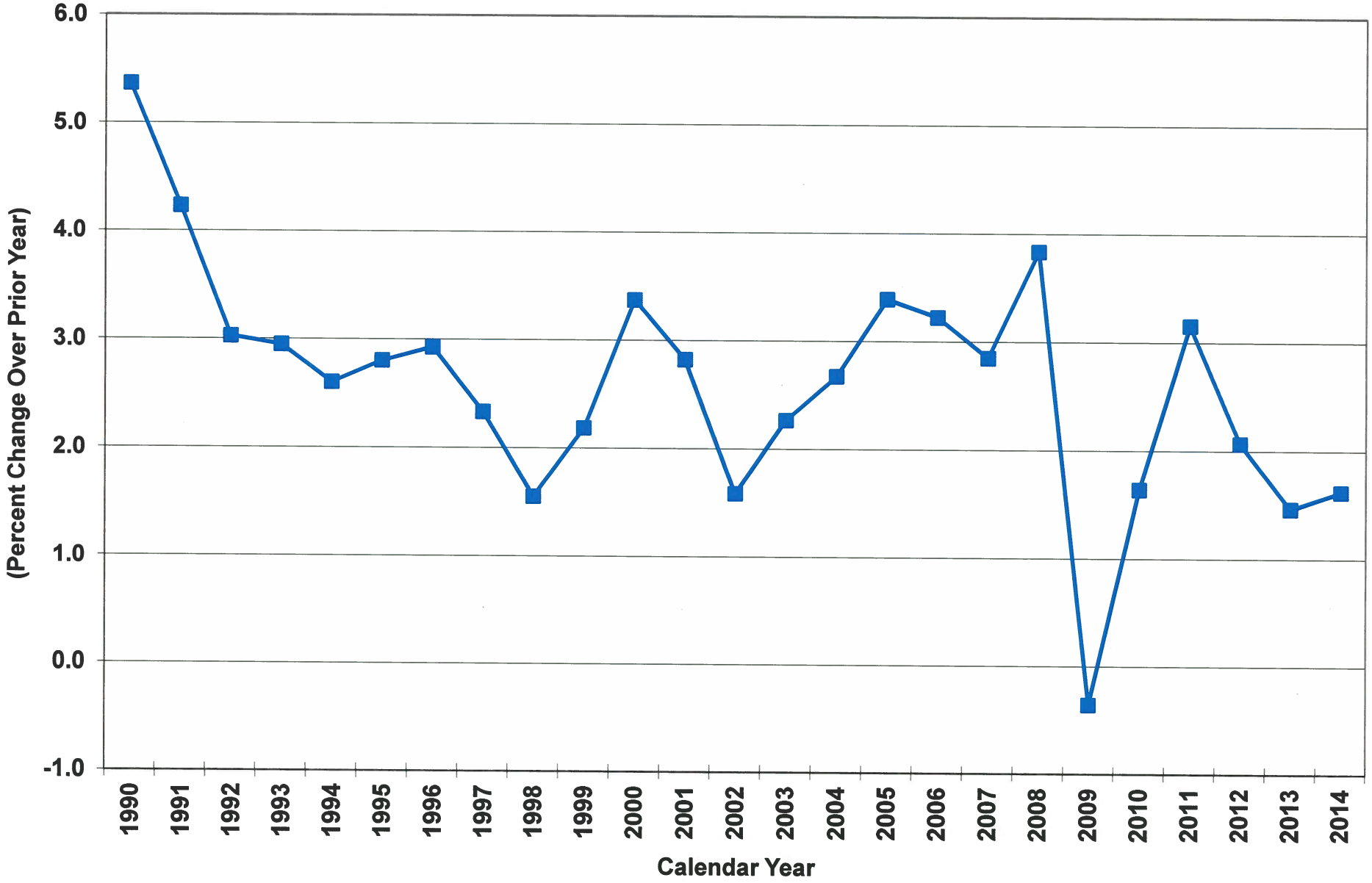
INFLATION

Consumer Price Index for All Urban Consumers



Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

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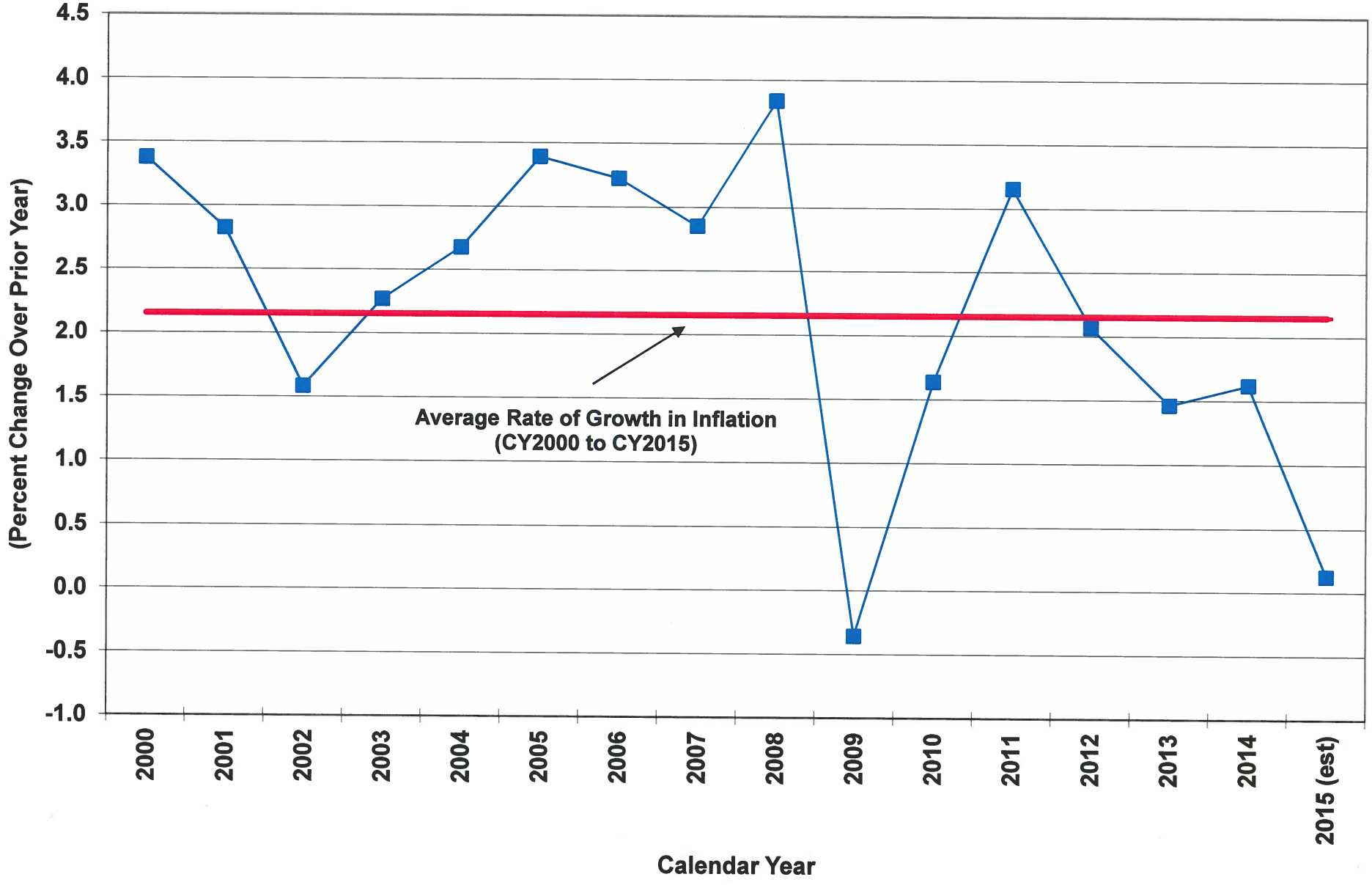
Consumer Price Index for All Urban Consumers



Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

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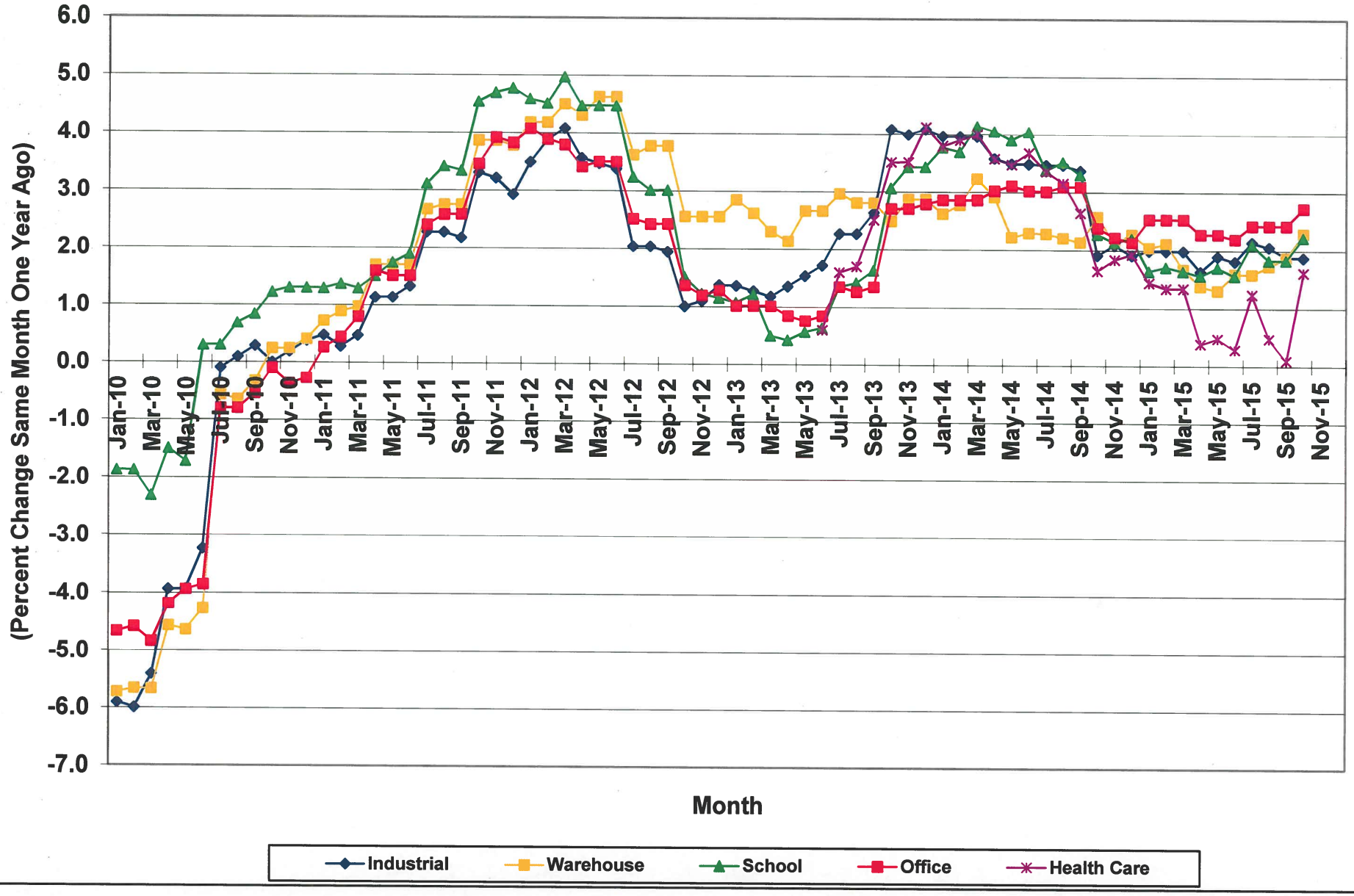
Growth in New Building Construction Cost in the U.S. By Type of Structure



Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

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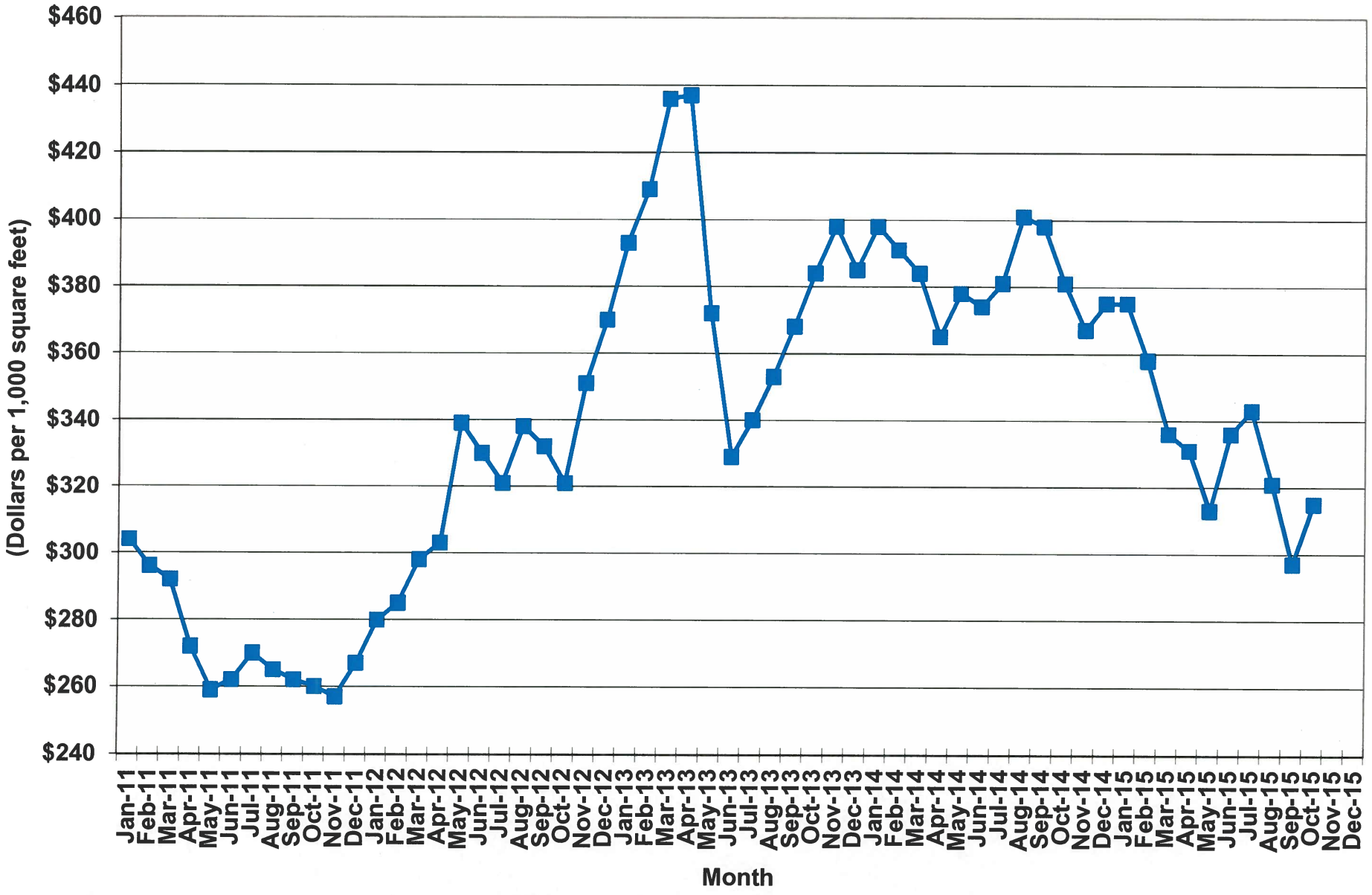
Framing Lumber Prices in the United States



Source: Random Lengths

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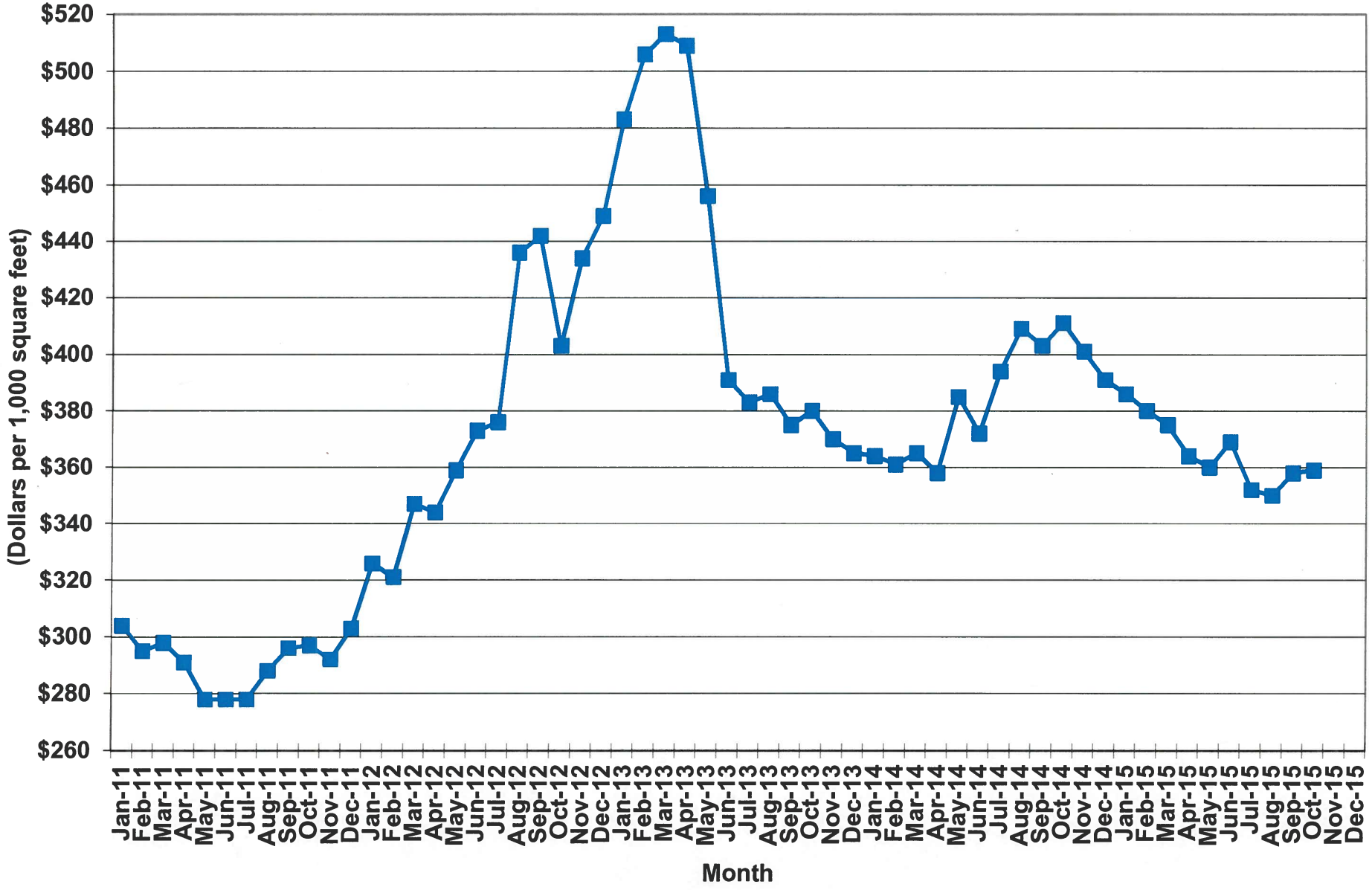
Structual Panel Prices in the United States



Source: Random Lengths

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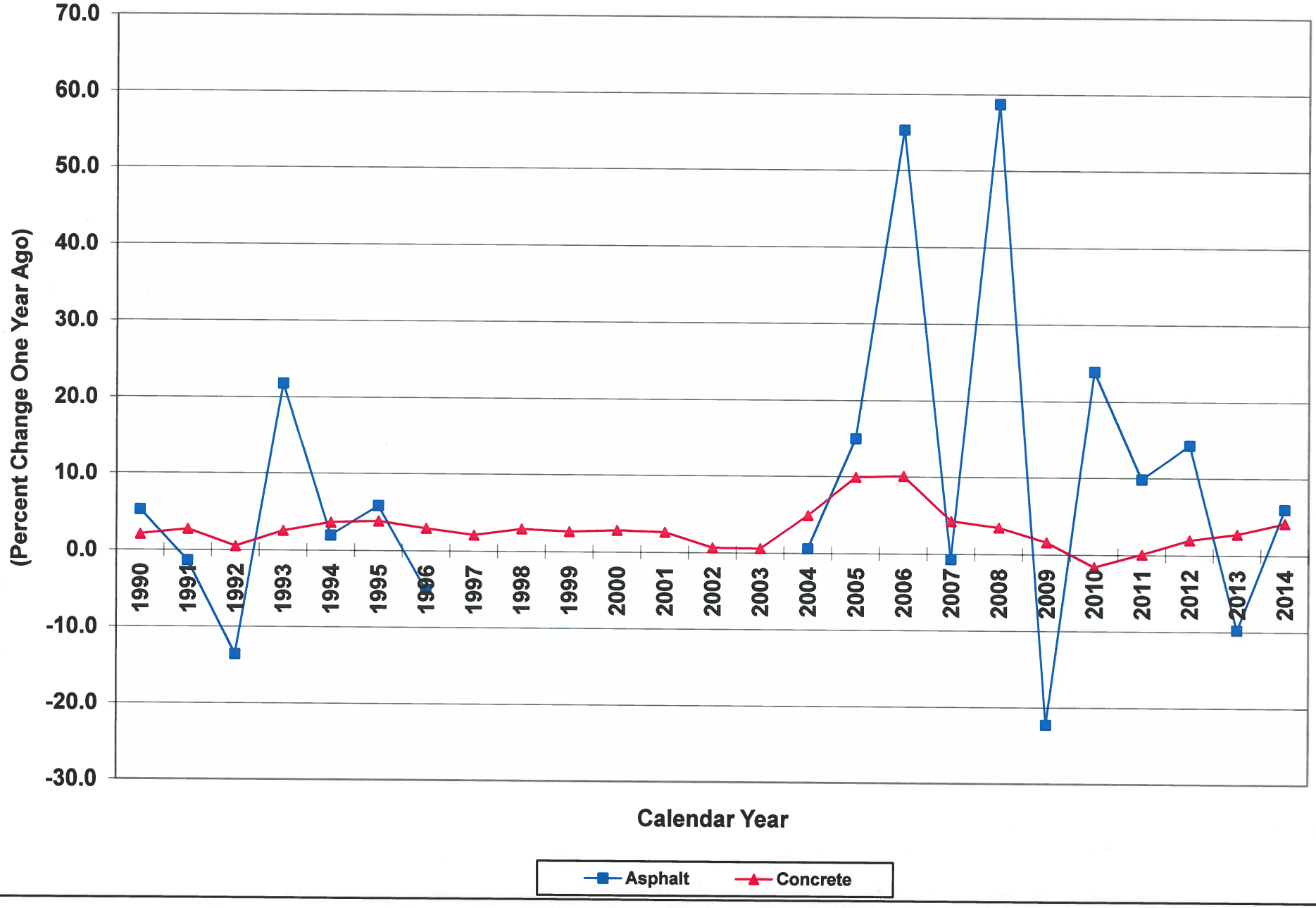
Growth in Asphalt and Concrete Prices in the U.S.



Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

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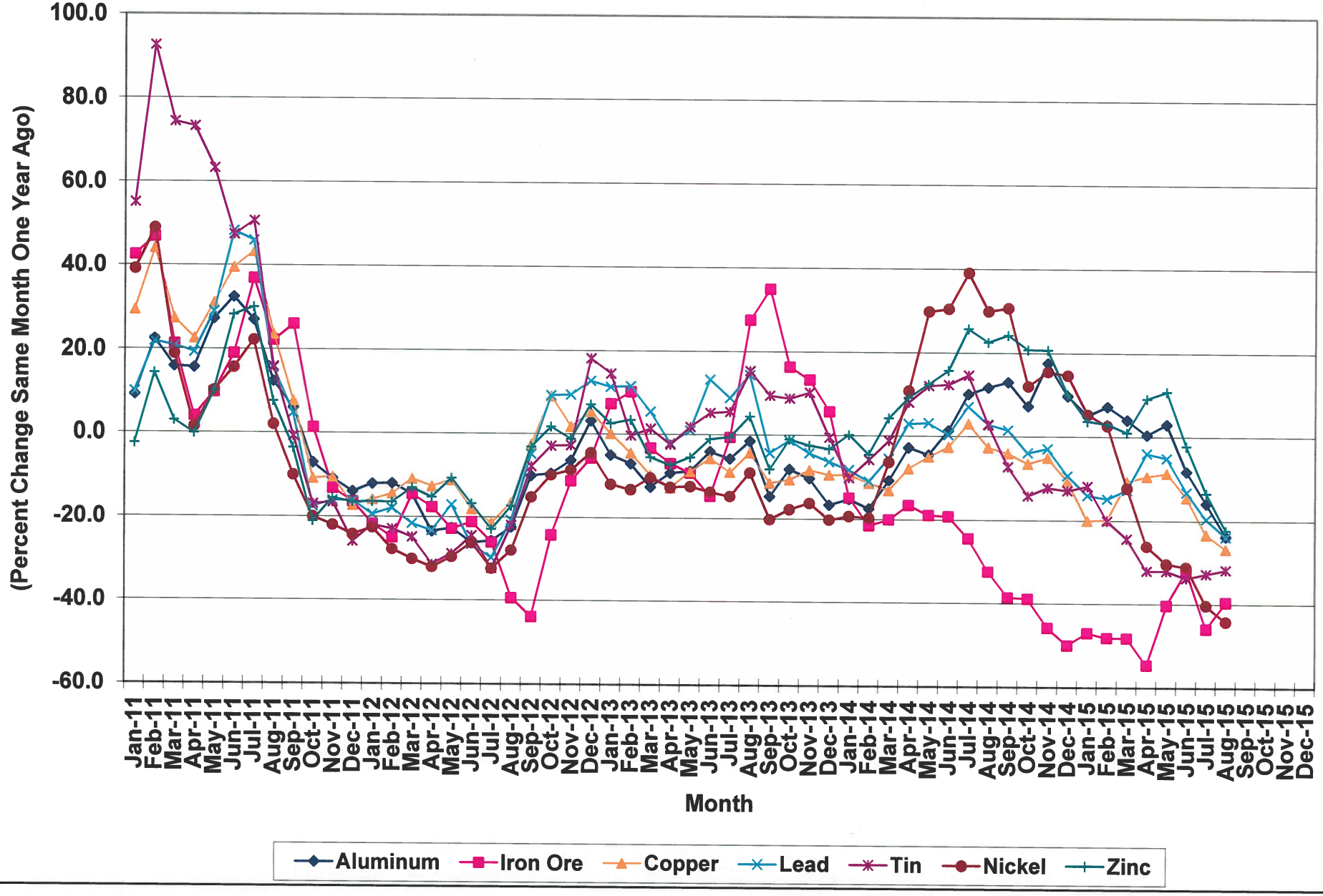
Growth in Industrial Metals Prices



Source: The World Bank

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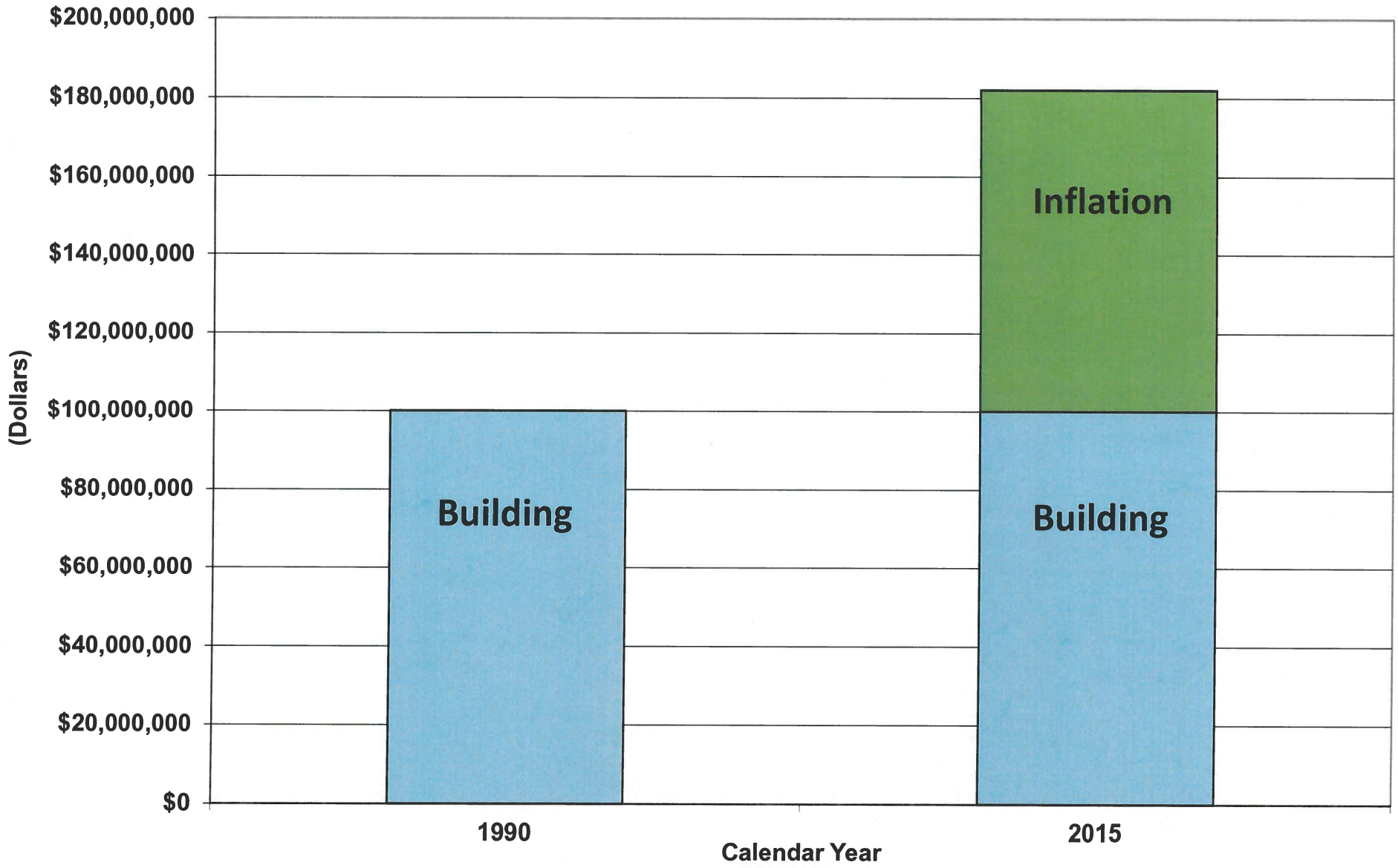
What a $100,000,000 Building in 1990 Would Cost to Build Today



Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

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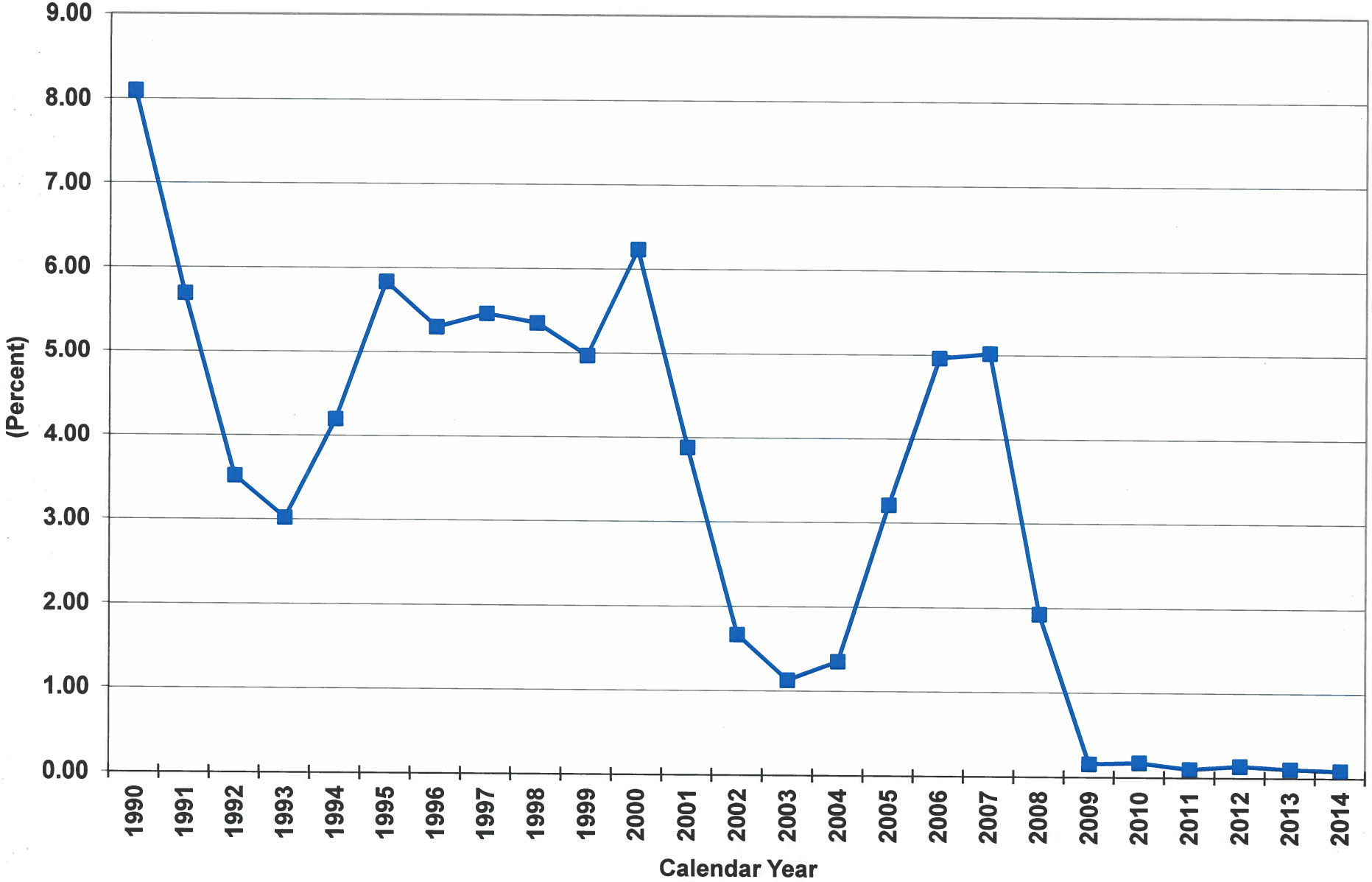
INTEREST RATES

Federal Funds Rate



Source: The Board of Governors of the Federal Reserve System, Washington, D.C.

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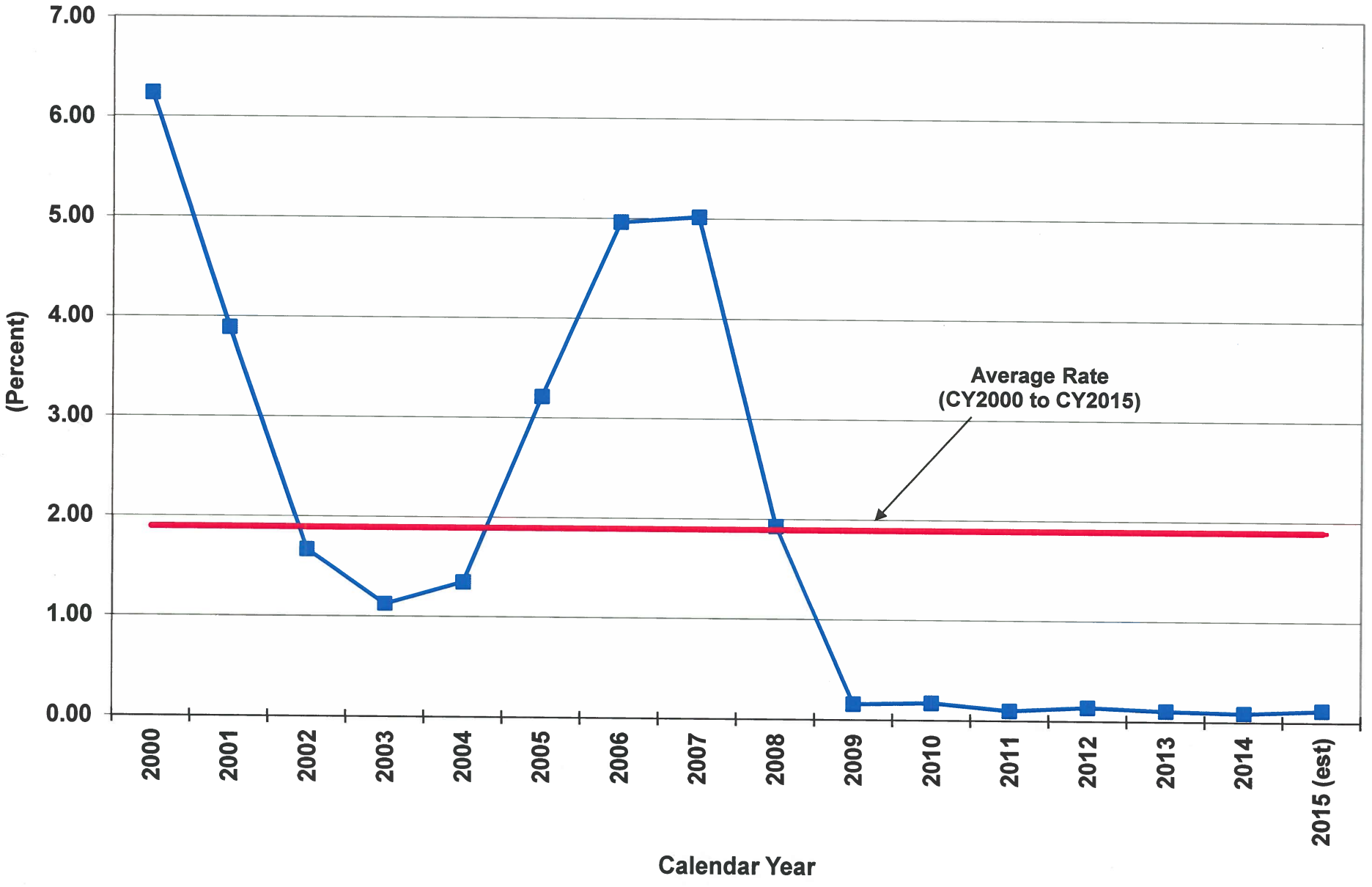
Federal Funds Rate



Source: The Board of Governors of the Federal Reserve System, Washington, D.C.

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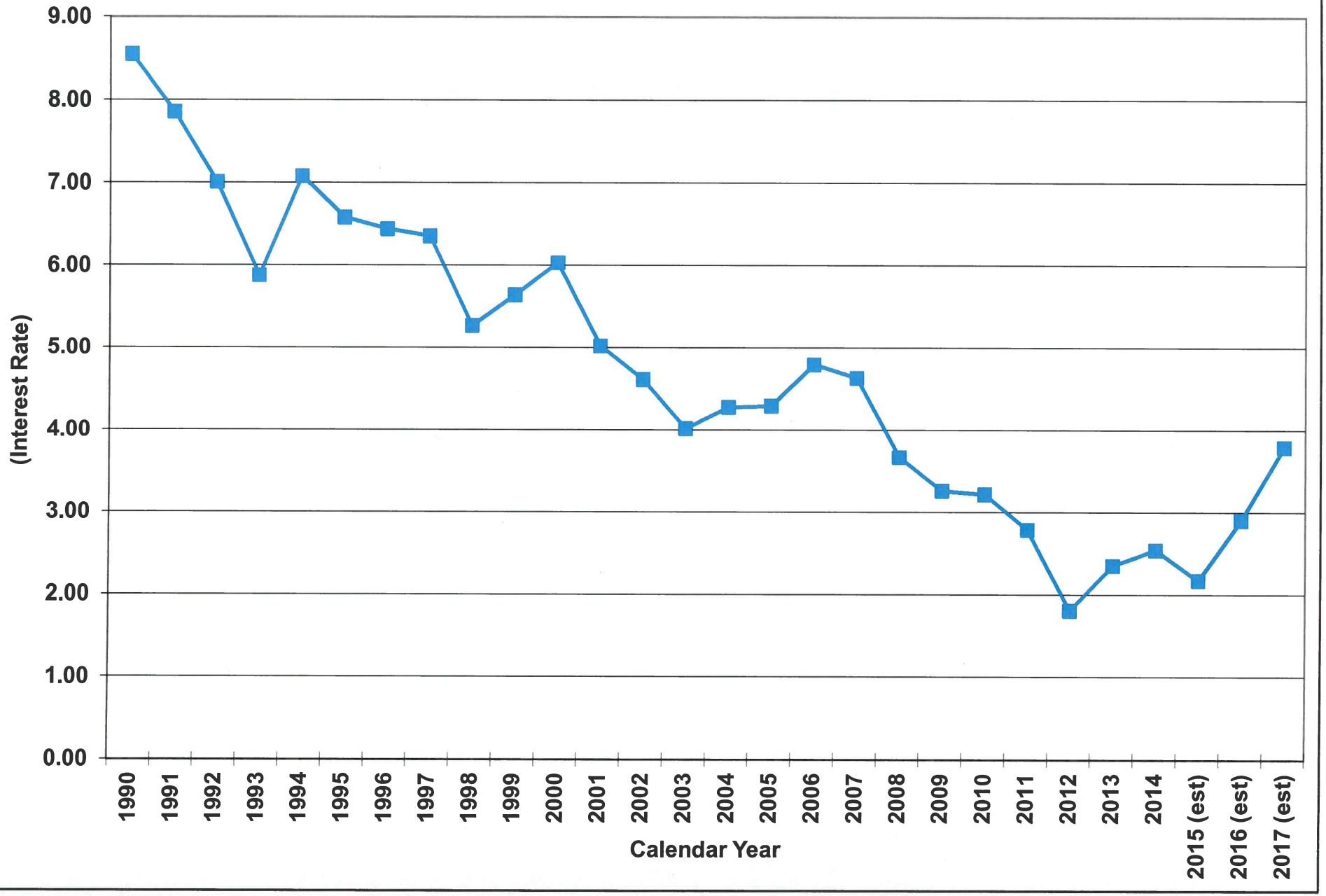
10-Year Treasury Bond Rate



Source: The Board of Governors of the Federal Reserve System

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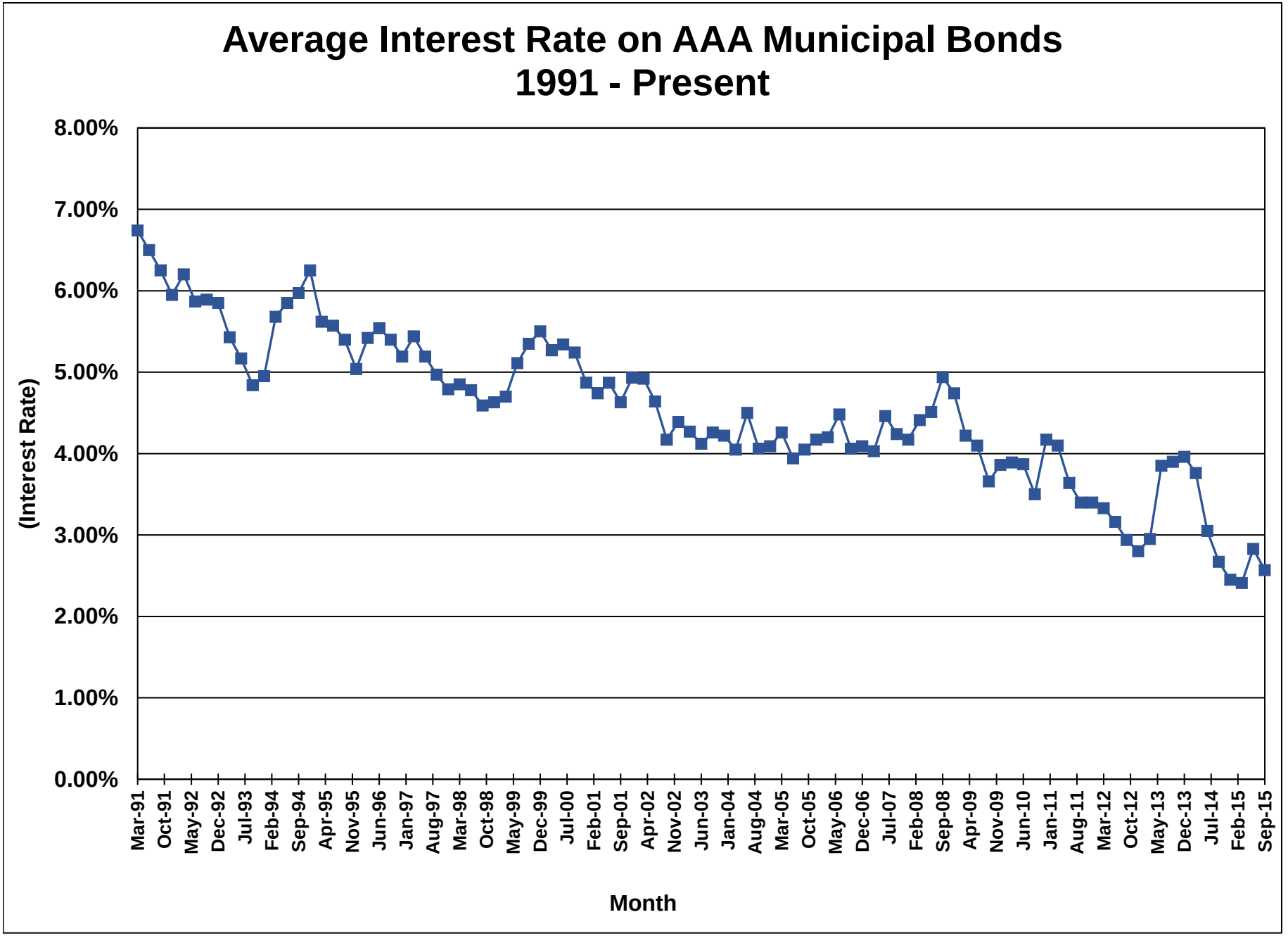
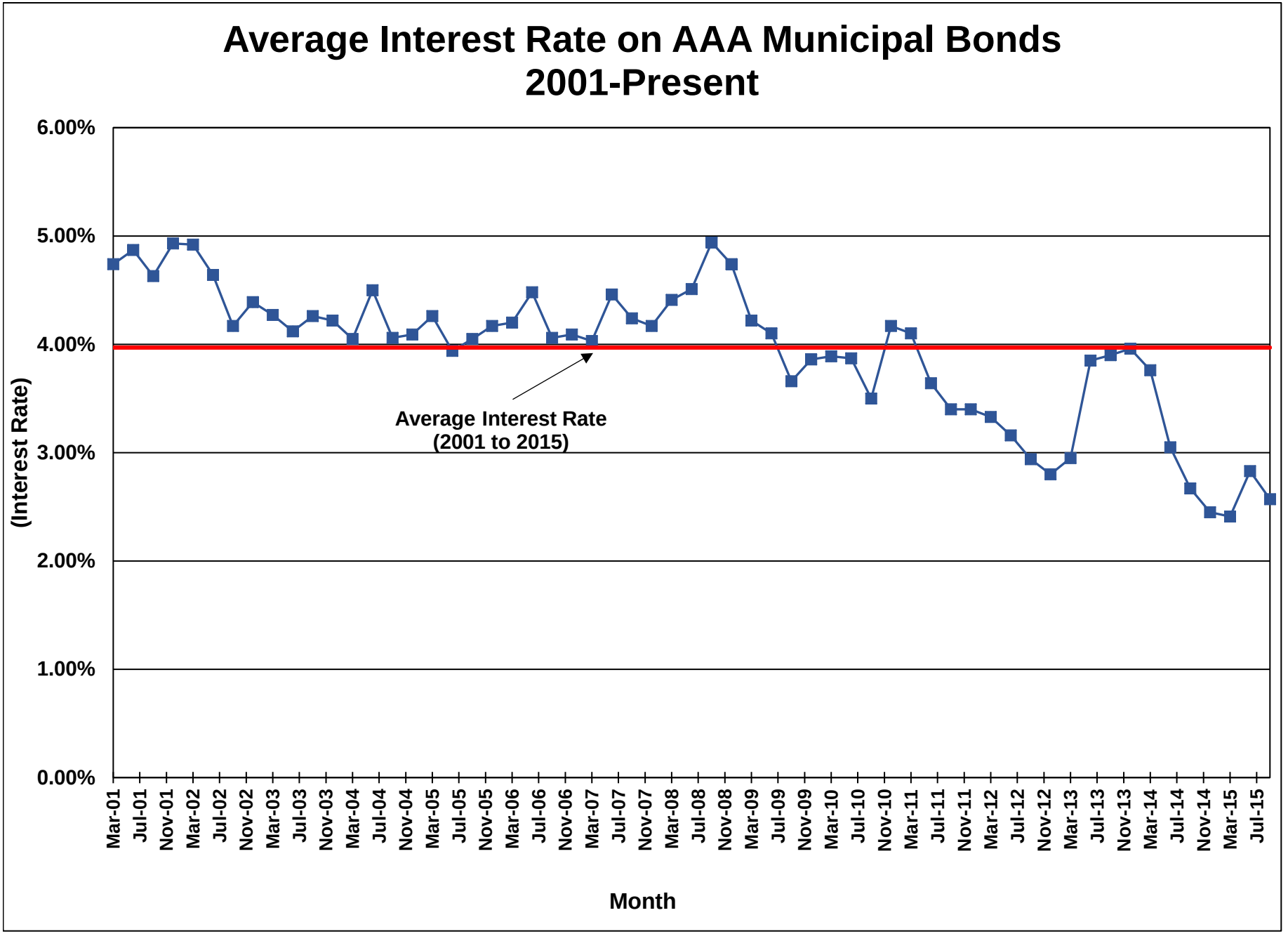
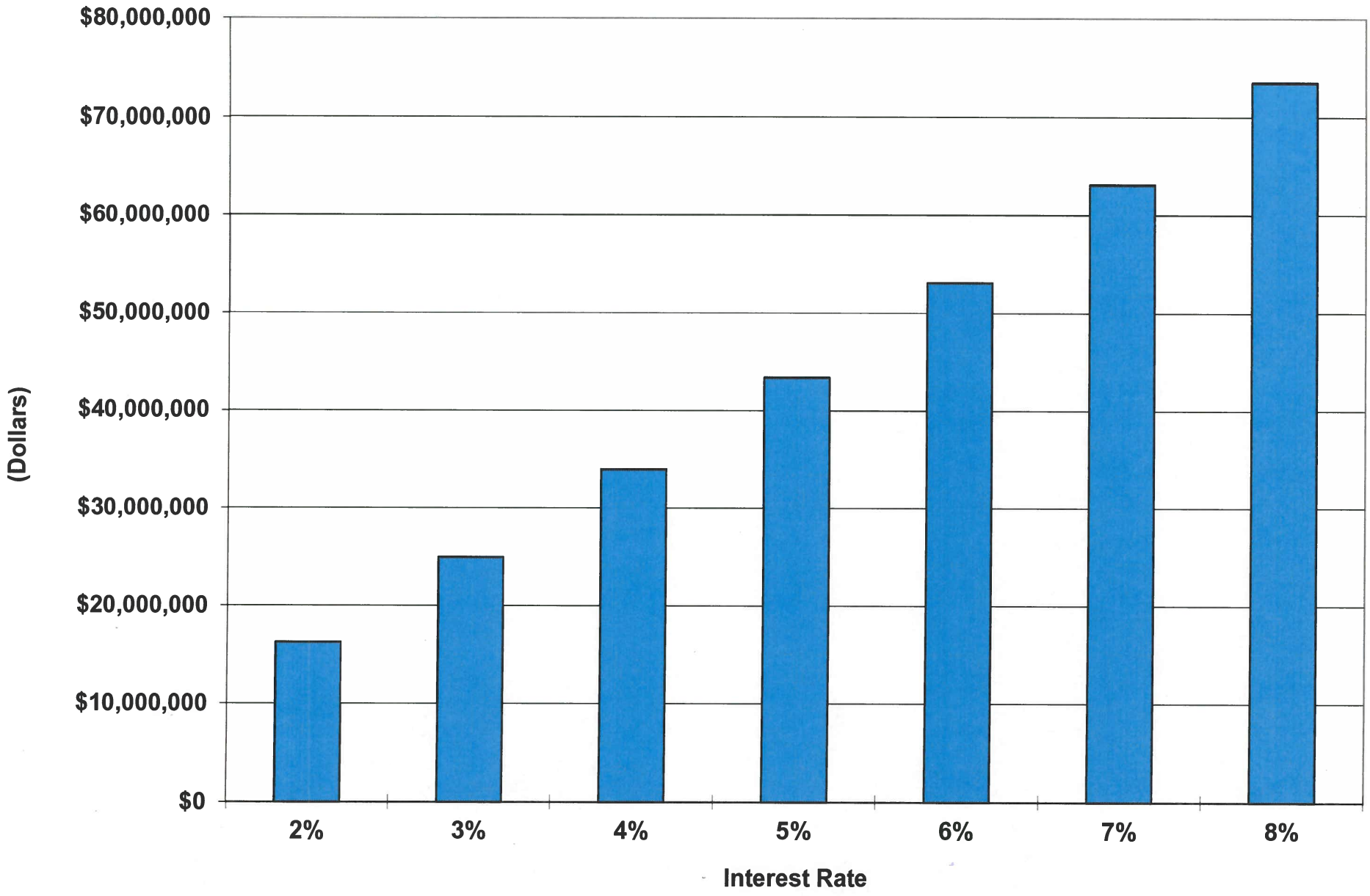


Source: Bloomberg AAA Municipal Government 15-year Bond Index



Source: Bloomberg AAA Municipal Government 15-year Bond Index

Estimated Interest on $100,000,000 Principal



Source: Office of Economic Research

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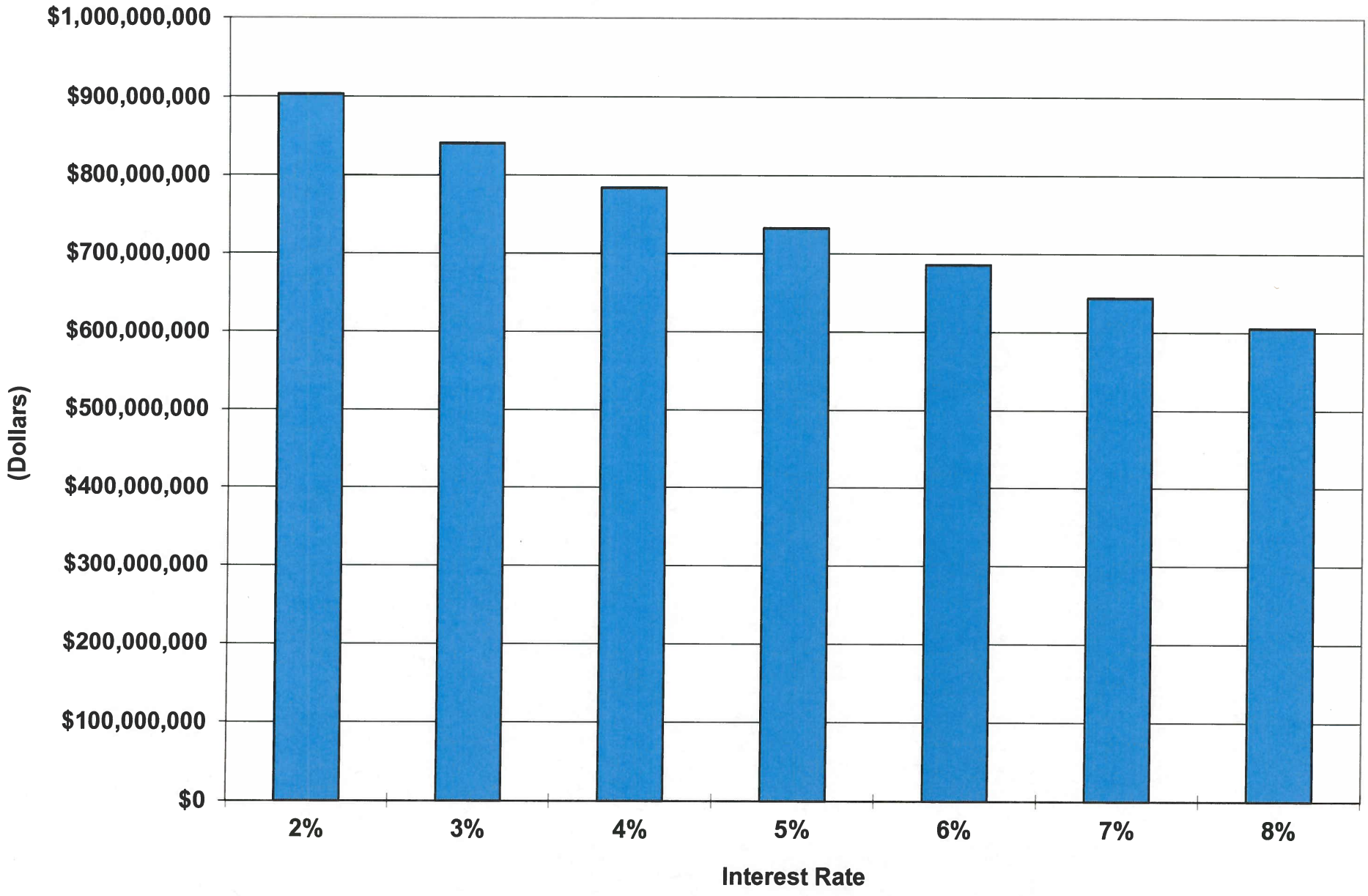
Estimated Principal for $70,000,000 Debt Service



Source: Office of Economic Research

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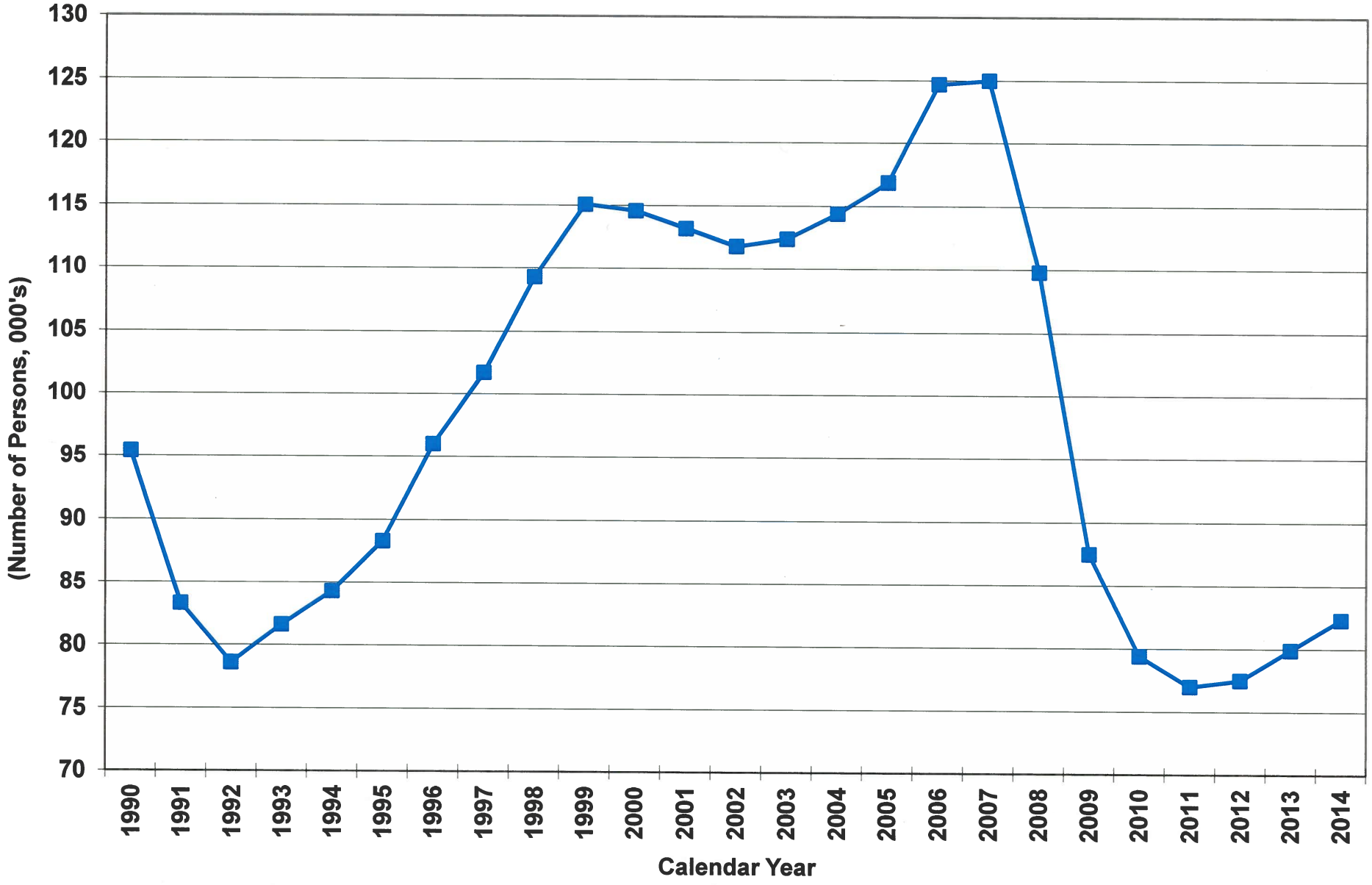
APPENDIX

Construction Employment in South Carolina



Source: South Carolina Department of Workforce and Employment

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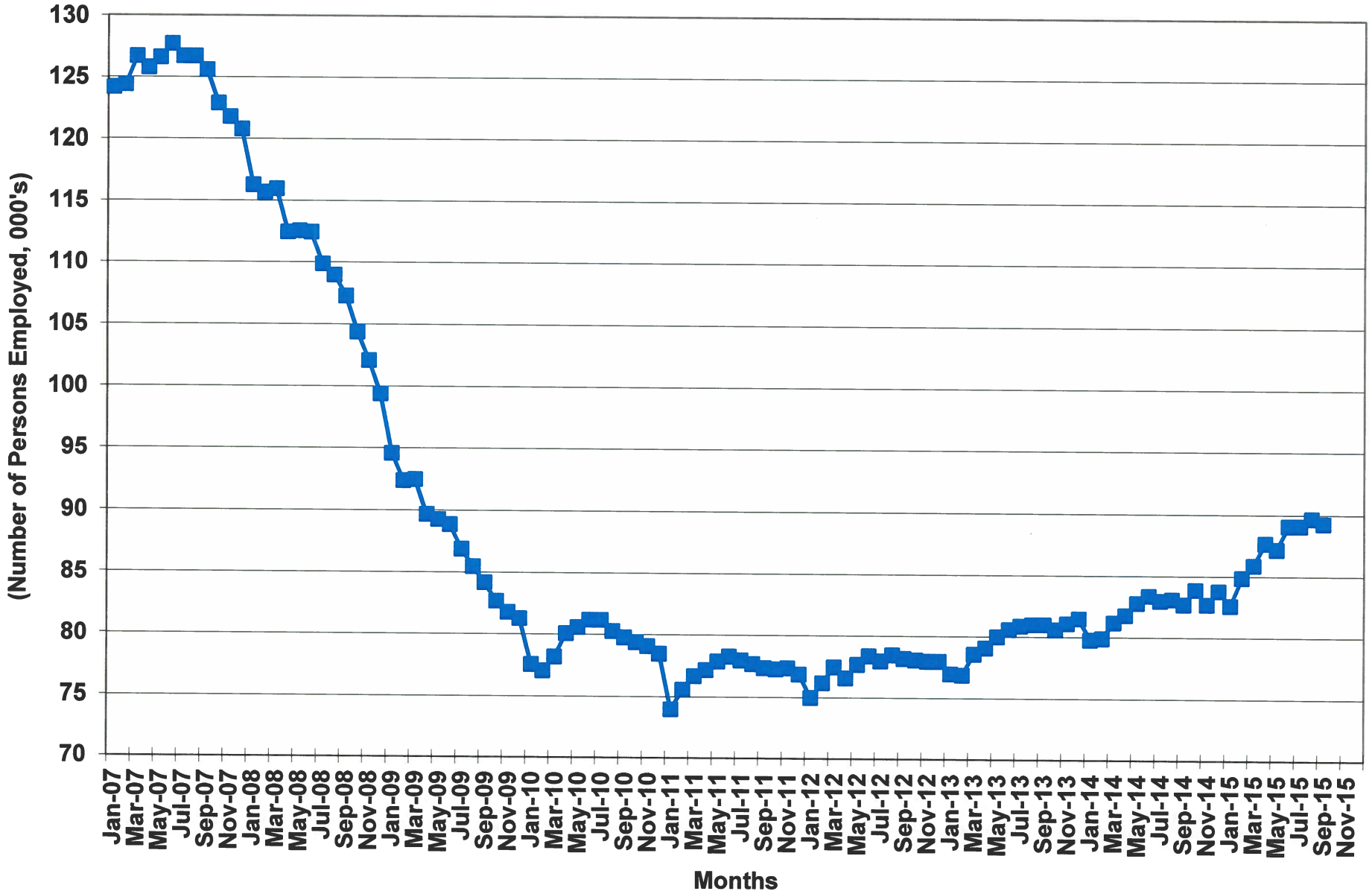
Construction Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

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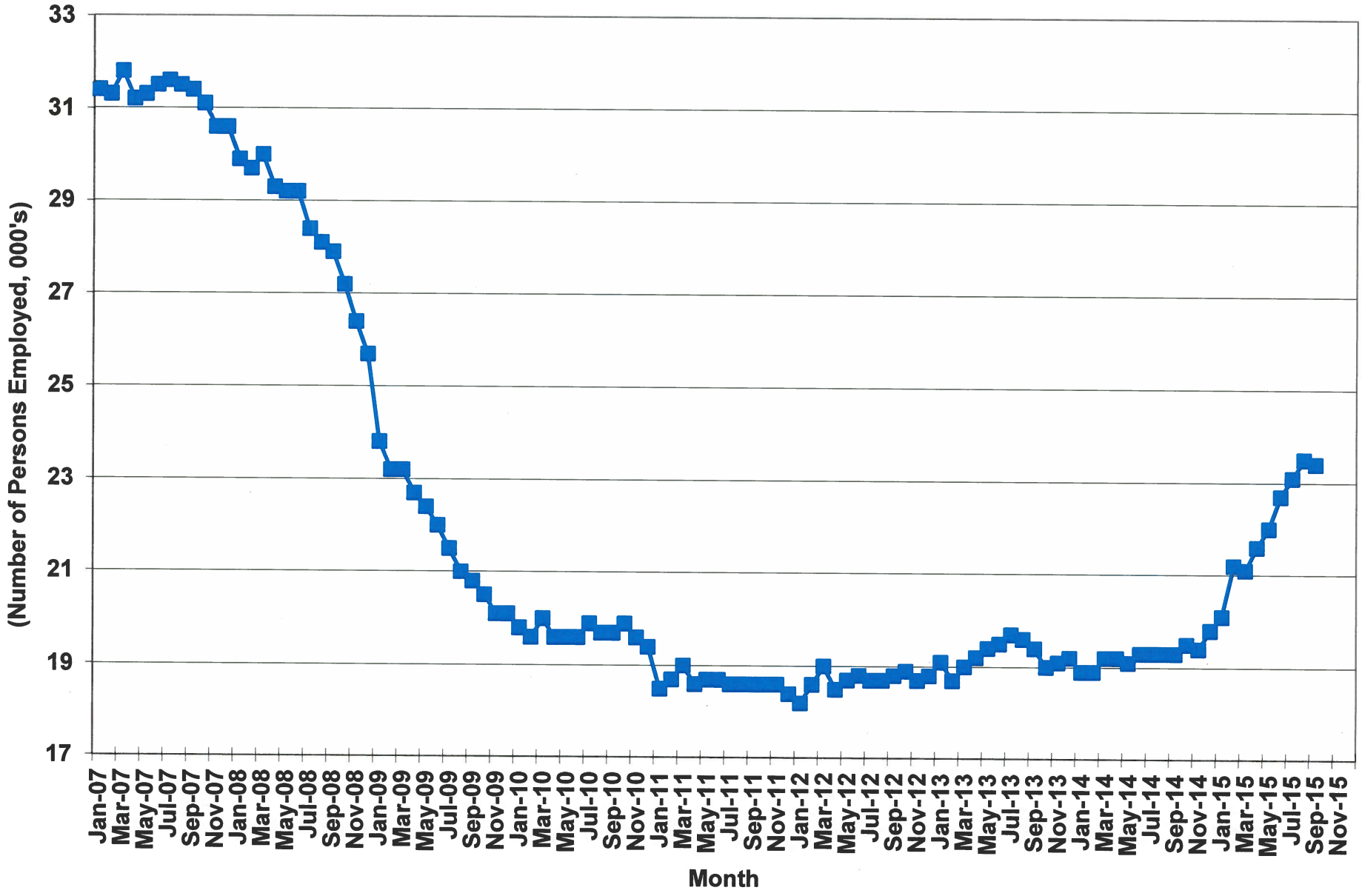
Construction of Buildings Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

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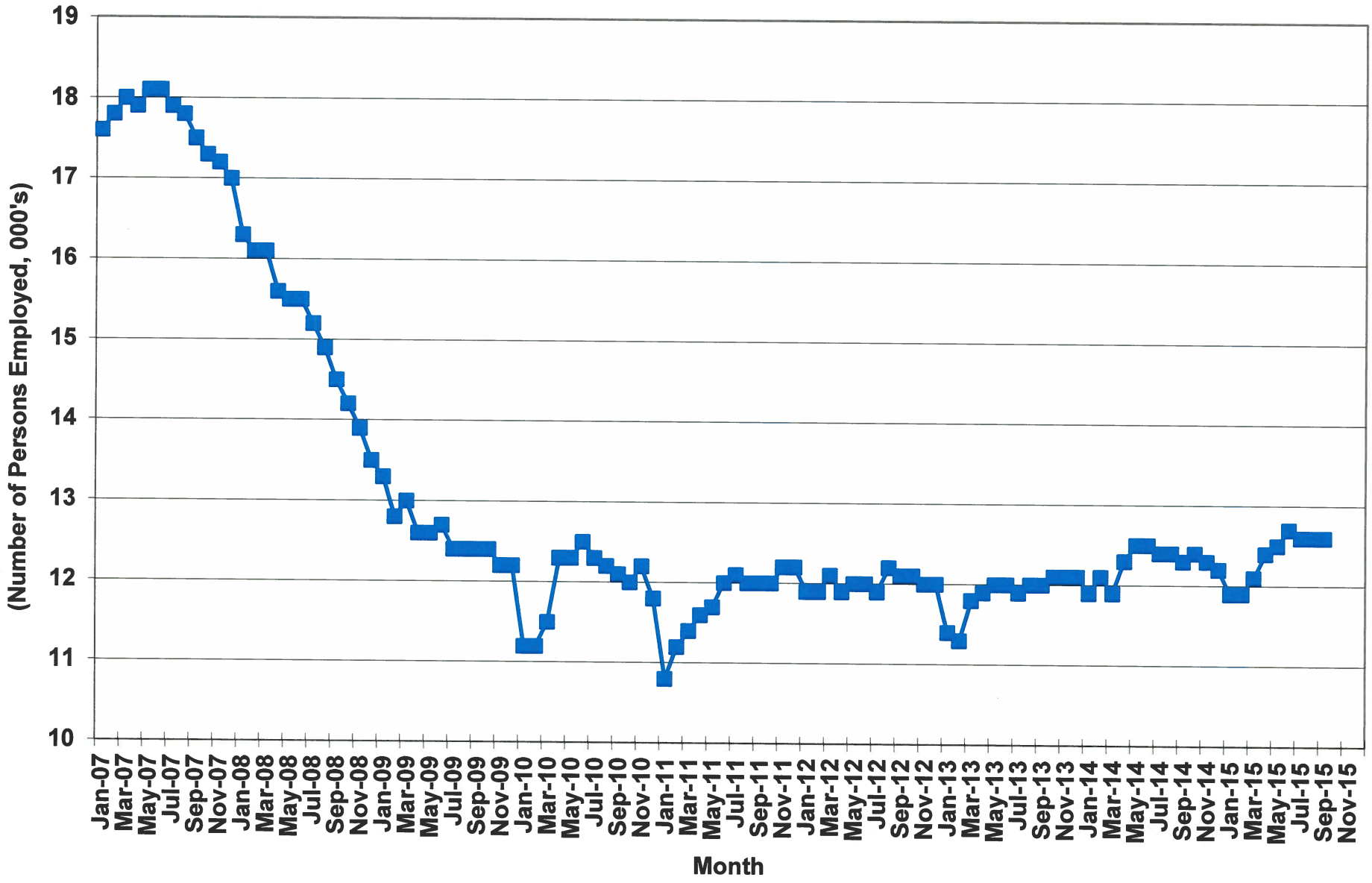
Heavy & Civil Engineering Construction Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

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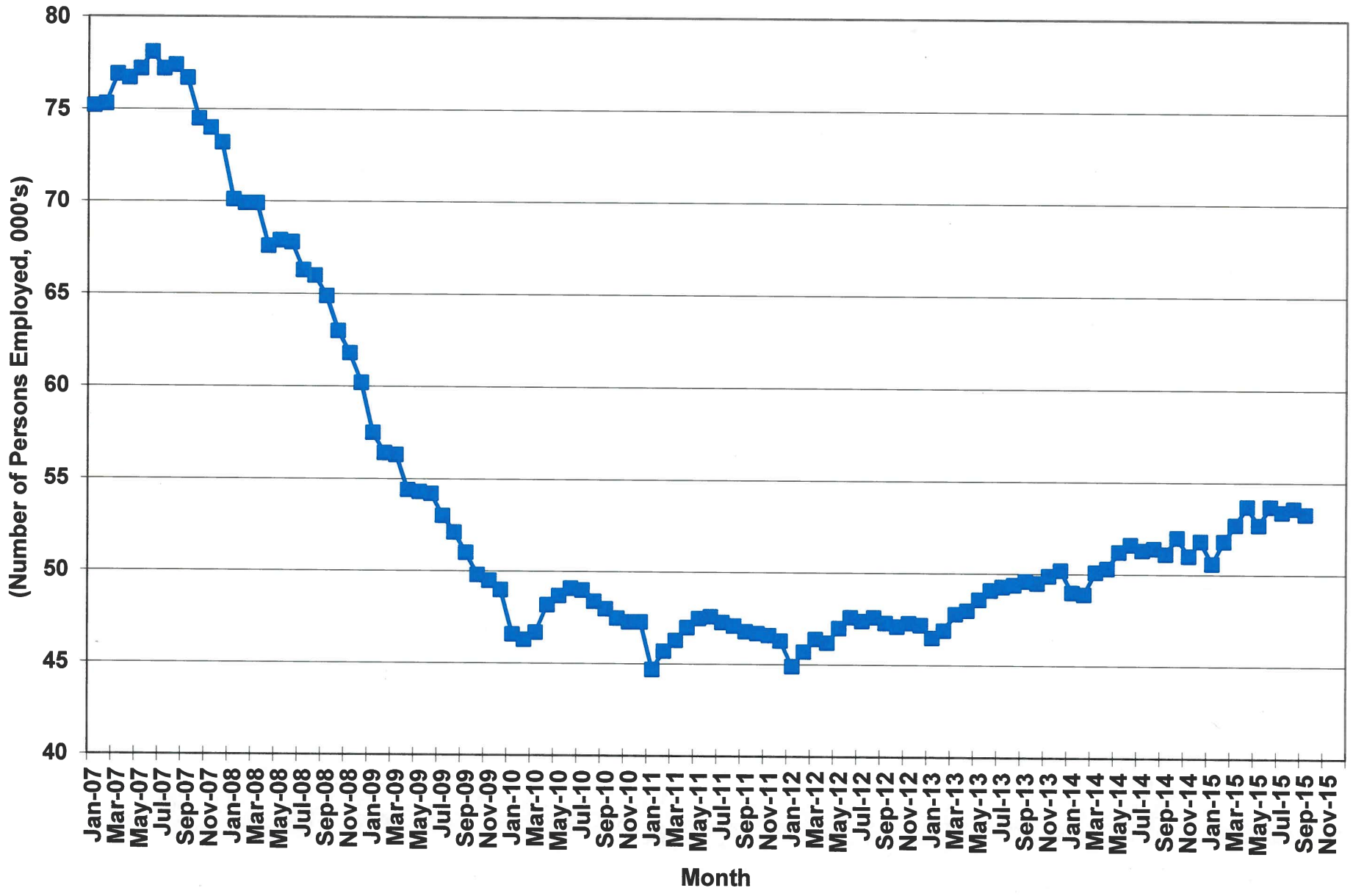
Specialty Trade Contractors Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics, Washington, D.C.

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