DEMOGRAPHIC AND ECONOMIC TRENDS AFFECTING SOUTH CAROLINA

Presented to:

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“Change is the only constant in life.”

~Heraclitus
535 - 475 BC
UNITED STATES CENSUS POPULATION
Change From 2010 to 2018

Source: S.C. Revenue and Fiscal Affairs Office - 211A - lpw/4/29/19
SOUTH CAROLINA POPULATION BY COUNTY
Estimates as of July 1, 2018

Source: U.S. Census Bureau, Population Estimates; RFA - 224 - lpw-4/29/19
SOUTH CAROLINA POPULATION BY AGE GROUP
2010 to 2030 Estimates and Projections

Note: U.S. Census Bureau, population estimates 2010 to 2017; Revenue and Fiscal Affairs Office, population projections 2018 to 2030
SOUTH CAROLINA MEDIAN AGE
2013 By County

Source: U.S. Census Bureau, Census of Population and Housing, 1940-2013. RFA: JSM:
3/20/2015
Source: U.S. Census Bureau, Census of Population and Housing, 1940-2013. RFA: JSM: 3/5/2015
COUNTY LOCAL GOVERNMENT FUND CENSUS POPULATION IMPACT
Change in Funding with 2010 Census vs 2018 Estimated Population

Note: Local Government Fund estimates are based upon recurring funds of $233,740,696 as ratified by the General Assembly on May 22, 2019. The population figures are based on 2010 U.S. Census Bureau data and 2018 U.S. Census population estimates.

Source: S.C. Revenue and Fiscal Affairs Office - 211C - emm/06/03/19
MUNICIPAL LOCAL GOVERNMENT FUND CENSUS POPULATION IMPACT
Change in Funding with 2010 Census vs 2018 Estimated Population

218 Municipalities Lose Local Government Fund Revenue
53 Municipalities Gain Local Government Fund Revenue

Note: Local Government Fund estimates are based upon recurring funds of $233,740,696 as ratified by the General Assembly on May 22, 2019. The population figures are based on 2010 U.S. Census Bureau data and 2018 U.S. Census population estimates.

Source: S.C. Revenue and Fiscal Affairs Office - 211G - emm/06/04/19
Contact for Additional Census Information

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NET TAXABLE SALES BY COUNTY
As a Percent of State Total
Tax Year 2015

Source: Department of Revenue Annual Report and Index of Taxpaying Ability
rfa/mkm/12/17/2018
INDIVIDUAL TAXABLE INCOME BY COUNTY
As a Percent of State Total
Tax Year 2015

Source: Department of Revenue Annual Report and Index of Taxpaying Ability
rfa/mkm/12/17/2018
ASSESSED VALUE BY COUNTY
As a Percent of State Total
Tax Year 2015

(Percent)

52% of State Total

Source: DOR Index of Taxpaying Ability Report
RFA/mkm/12/19/2018

22
TOTAL COMBINED TAX BASE - TY 2015
Percentage of State Total of Income Tax Liability, Taxable Sales, and Property Tax Assessed Value

Each Tax base is adjusted to reflect overall tax revenue: Income Tax Liability 32%, Taxable Sales 23% and Property Tax Assessed Value 45%

Source: DOR Annual Report and Index of Taxpaying Ability Report 234-RFA/mkm/12/19/2018
Total Nonfarm Employment in South Carolina

![Graph showing total nonfarm employment trend in South Carolina from January 2015 to December 2019. The graph includes a line indicating an increase of 9,700 jobs from January 2018 to December 2019.]

Source: U.S. Department of Labor, Bureau of Labor Statistics, SCBEA/RWM/06/13/19
Total Nonfarm Employment Growth in South Carolina

(Percent Change Over Same Month One Year Ago)

NUMBER OF UNEMPLOYED PERSONS PER JOB OPENING
Seasonally Adjusted

Note: Shaded area represents recession, as determined by the National Bureau of Economic Research.
Source: U.S. Bureau of Labor Statistics, 259
SC PERSONAL INCOME FISCAL YEAR GROWTH RATES
Actuals, Estimates, and Averages

Source: US Department of Commerce, Bureau of Economic Analysis  RFA-173 EM/07/02/19
SHARES OF PERSONAL INCOME COMPONENTS in South Carolina

Calendar Year

1980  1990  2000  2010  2018

(Percent)

- Wages & Salaries
- Dividends, Interest, & Rent
- Transfer Payments
- Other Personal Income

222/BEA/EMM/07/02/19
Any Questions?
TOTAL POPULATION GROWTH - JULY 2010 - JULY 2018
Municipalities with Populations of More Than 10,000

Source: United States Census Bureau, 258-RFA/mkm/07/09/2019
TOTAL POPULATION GROWTH - JULY 2010 - JULY 2018
Municipalities with Populations of 3,001 - 10,000

Source: United States Census Bureau, 258-RFA/mkm/07/09/2019
TOTAL POPULATION GROWTH - JULY 2010 - JULY 2018
Municipalities with Populations of 400-1,000

Source: United States Census Bureau, 258-RFA/mkm/07/09/2019
TOTAL POPULATION GROWTH - JULY 2010 - JULY 2018
Municipalities with Populations of less than 400

Source: United States Census Bureau, 258-RFA/mkm/07/09/2019