

**UPDATES FROM REVENUE AND FISCAL AFFAIRS:  
ECONOMY, FINANCES, AND REESTABLISHING COUNTY  
BOUNDARIES**

**PRESENTED TO  
SOUTH CAROLINA ASSOCIATION OF COUNTIES  
COUNTY COUNCIL COALITION**

**February 18, 2015**



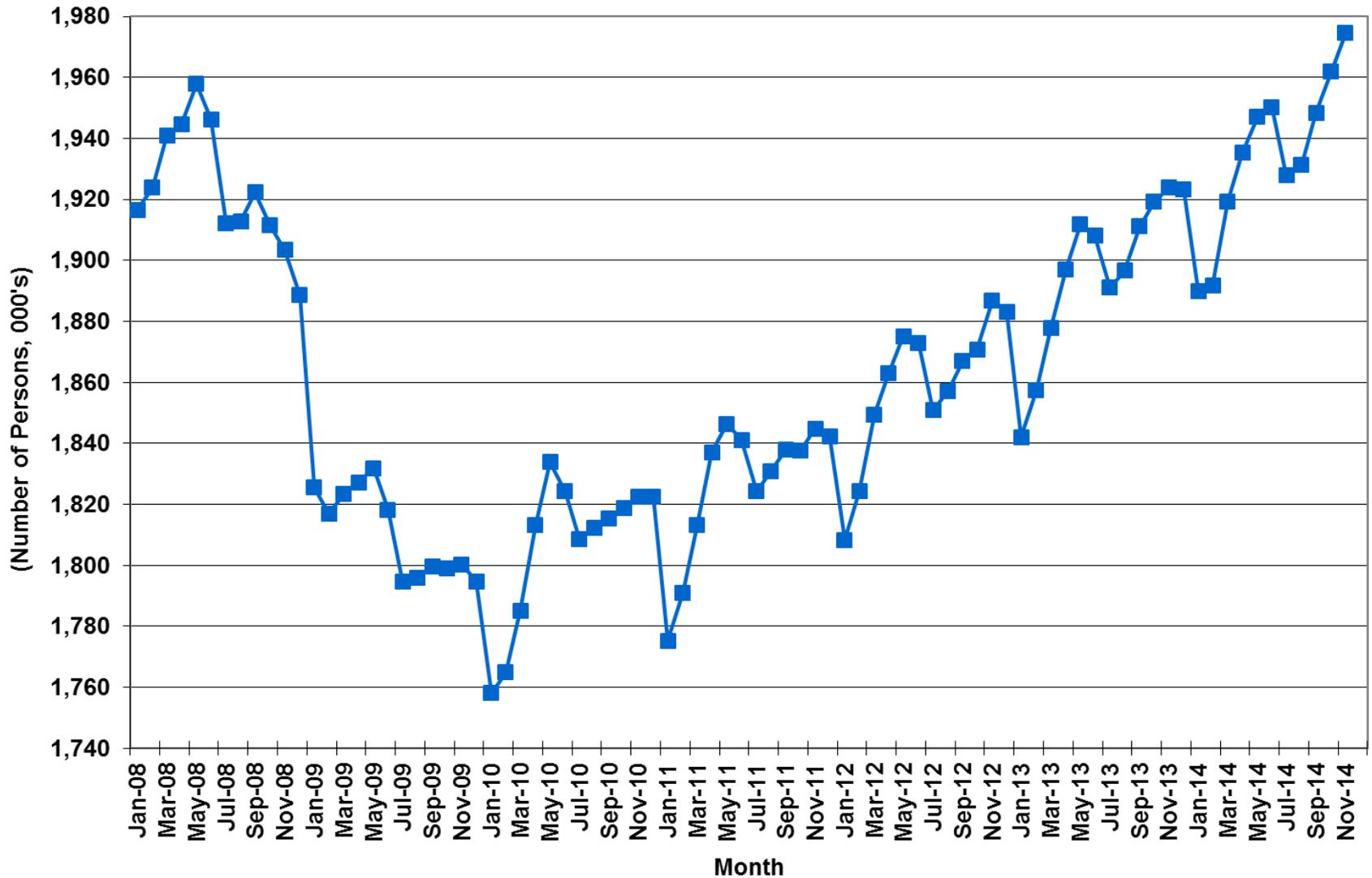
**By  
Frank A. Rainwater  
Executive Director**

**South Carolina Revenue and Fiscal Affairs Office  
1000 Assembly St.  
Rembert Dennis Building, Suite 402  
Columbia, SC 29201  
(803) 734-2265**

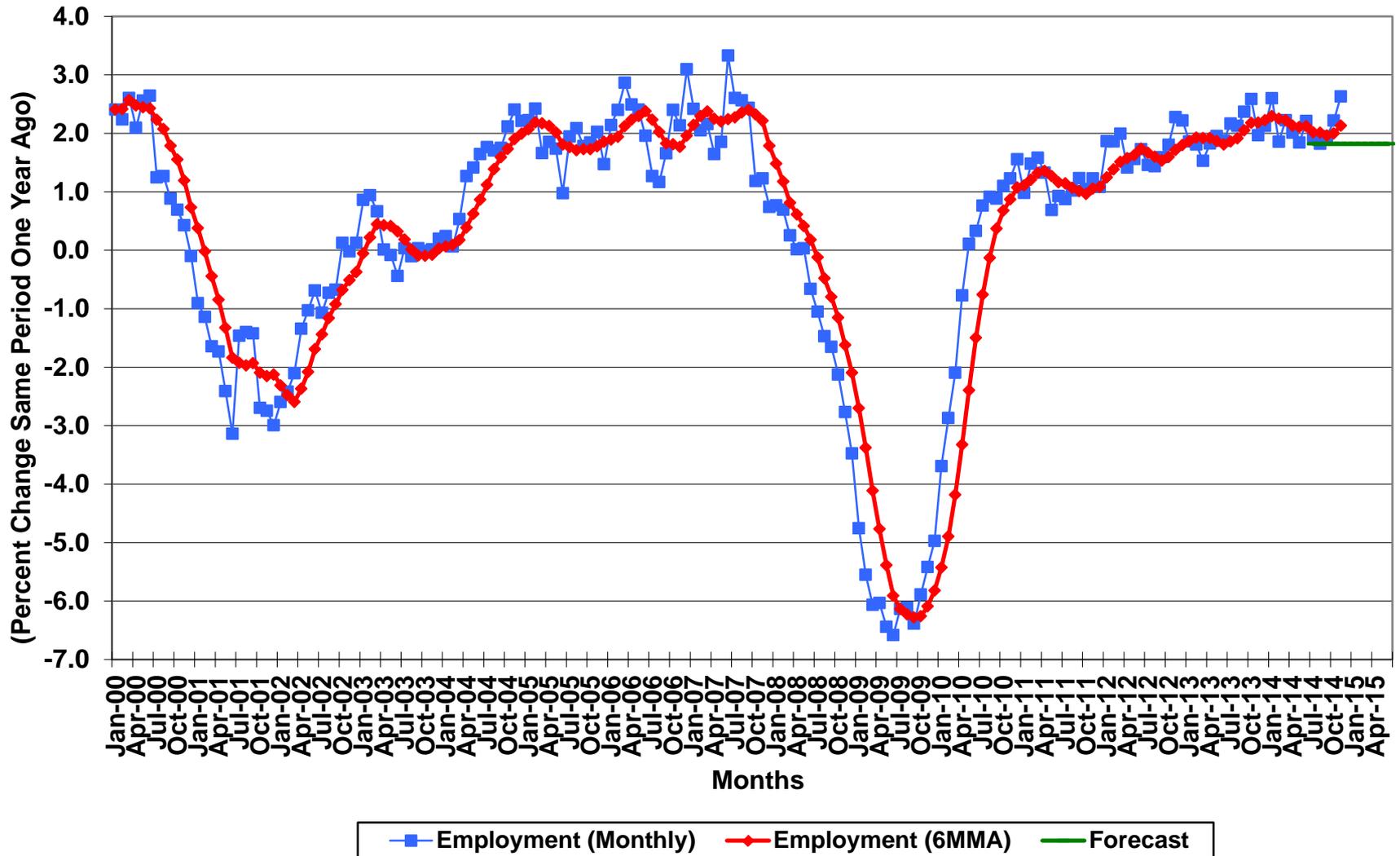
A city skyline featuring a mix of modern glass skyscrapers and a traditional red brick building with a gabled roof. The foreground is filled with lush green trees. The text 'ECONOMIC TRENDS' is overlaid in the center in a large, black, serif font. The background shows a clear blue sky with some light clouds.

# ECONOMIC TRENDS

# Total Nonfarm Employment in South Carolina

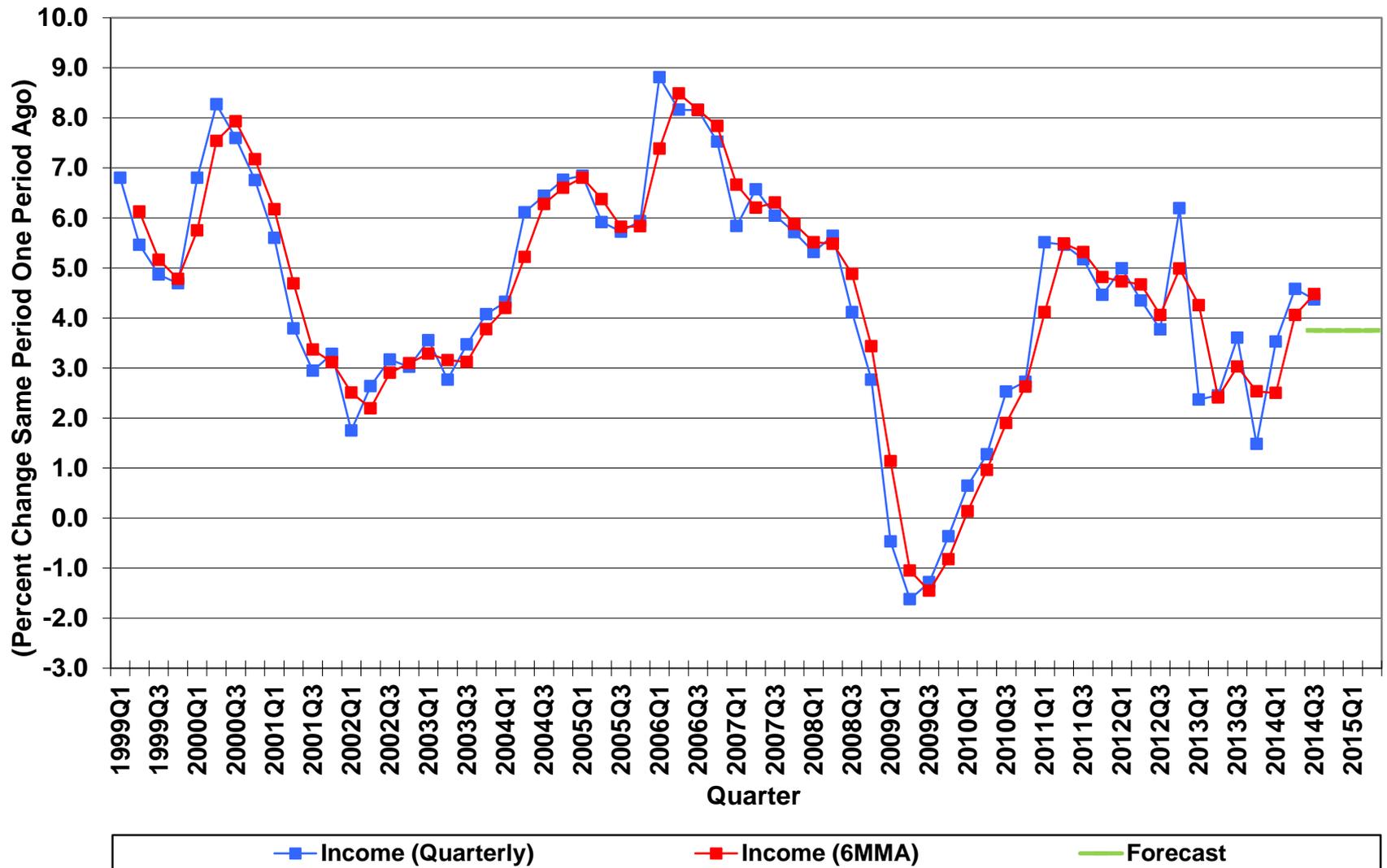


# South Carolina Employment Trends

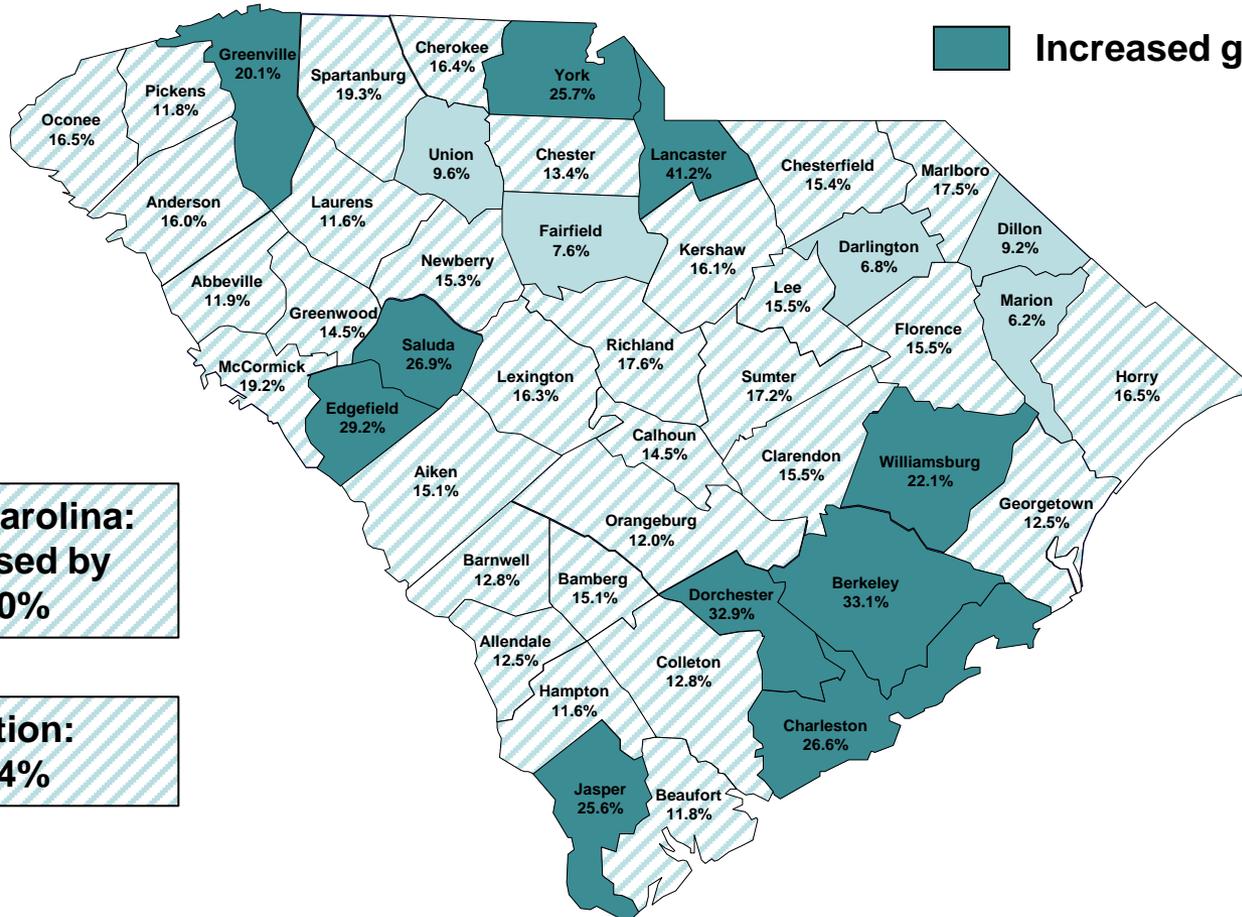
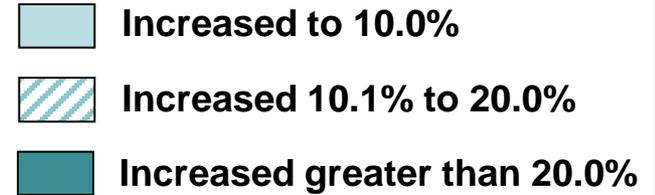




# South Carolina Personal Income Trends



# South Carolina Personal Income Percent Change by County 2007 to 2013



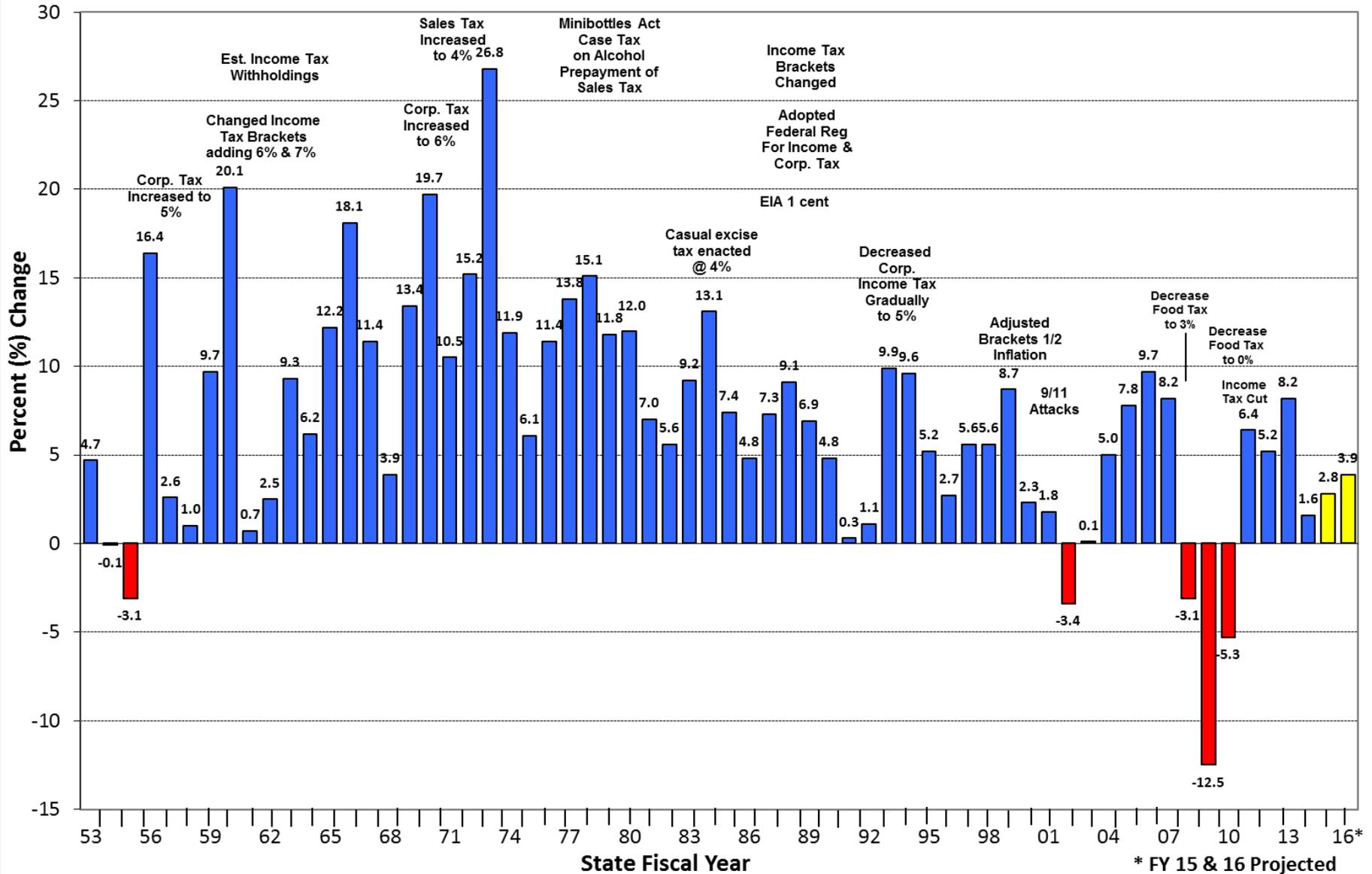
**South Carolina:**  
Increased by  
**19.0%**

**Inflation:**  
**12.4%**

# STATE REVENUES

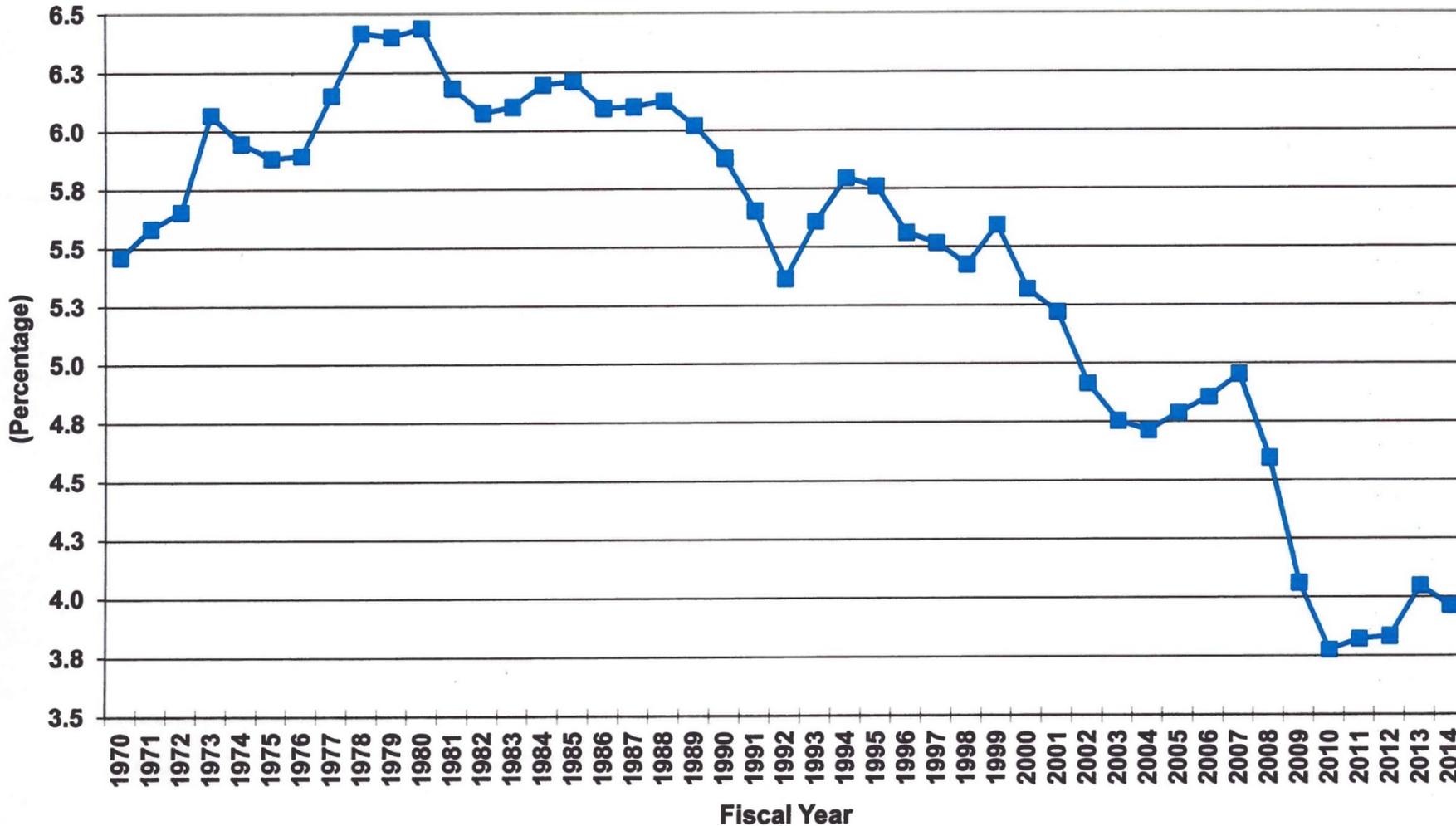


# PERCENT CHANGE IN S.C. GENERAL FUND REVENUE



Source: Revenue and Fiscal Affairs Office, KR-28, 1/14/15

## Total General Fund Revenue As A Percentage Of Total Personal Income in South Carolina



# Revenue

## Revenue Summary FY 14-15 and FY 15-16

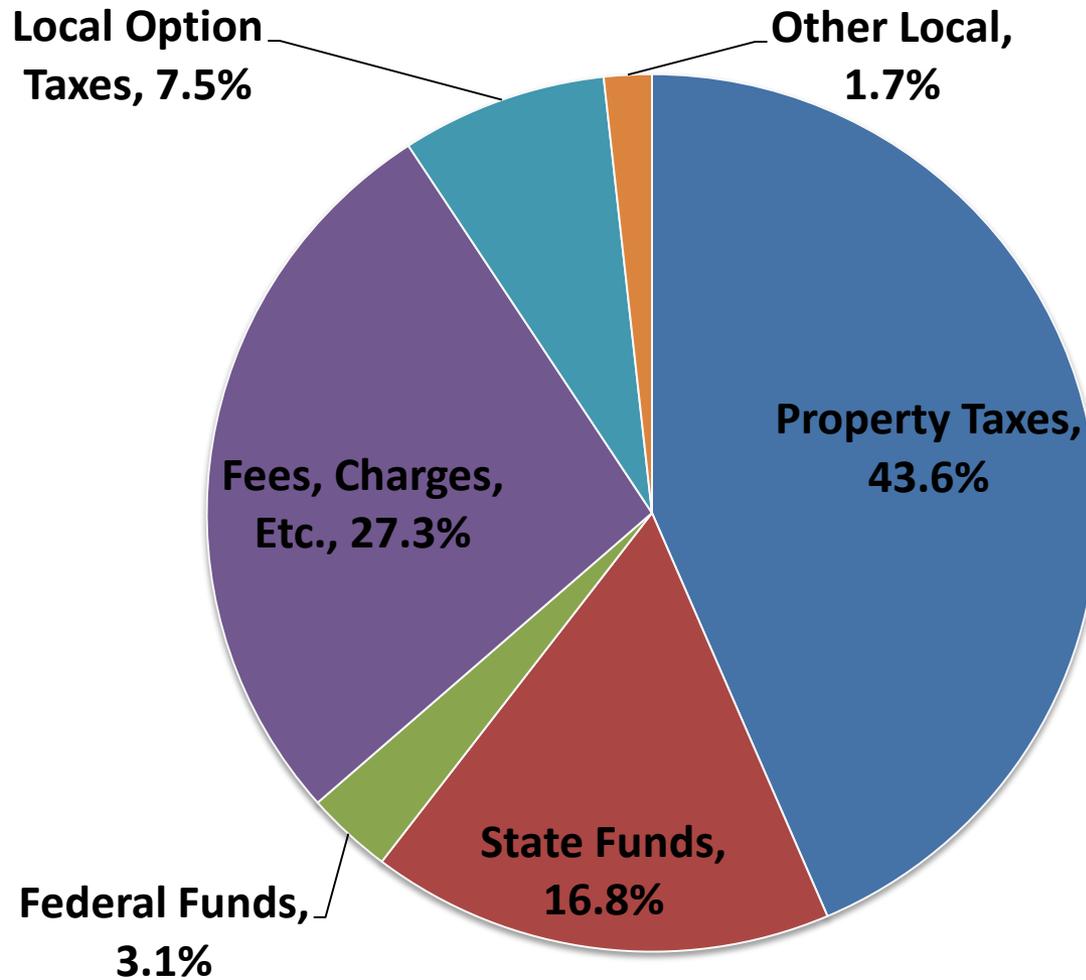
	FY 2014-15 Act	FY 2015-16 Projection	Difference FY16 vs FY15	Percent Change
General Fund (net Tax Relief Trust Fund)	6,659,488,052	6,947,290,837	287,802,785	4.32%
EIA	647,596,267	681,698,500	34,102,233	5.27%
General Fund Surplus	235,675,449	38,796,043	(196,879,406)	(83.54%)
Capital Reserve Fund	114,867,392	127,791,525	12,924,133	11.25%
Lottery Proceeds	345,070,643	322,925,000	(22,145,643)	(6.42%)
Tobacco Settlement Revenue	88,000,000	70,000,000	(18,000,000)	(20.45%)
Cigarette Surtax	130,814,351	125,608,453	(5,205,898)	(3.98%)
<b>Grand Total</b>	<b>8,221,512,154</b>	<b>8,314,110,358</b>	<b>92,598,204</b>	<b>1.13%</b>

\*FY 2015-16 Lottery Proceeds includes \$12 million in FY 2014-15 estimated surplus. The FY 2015-16 lottery estimate is \$310,925,000.

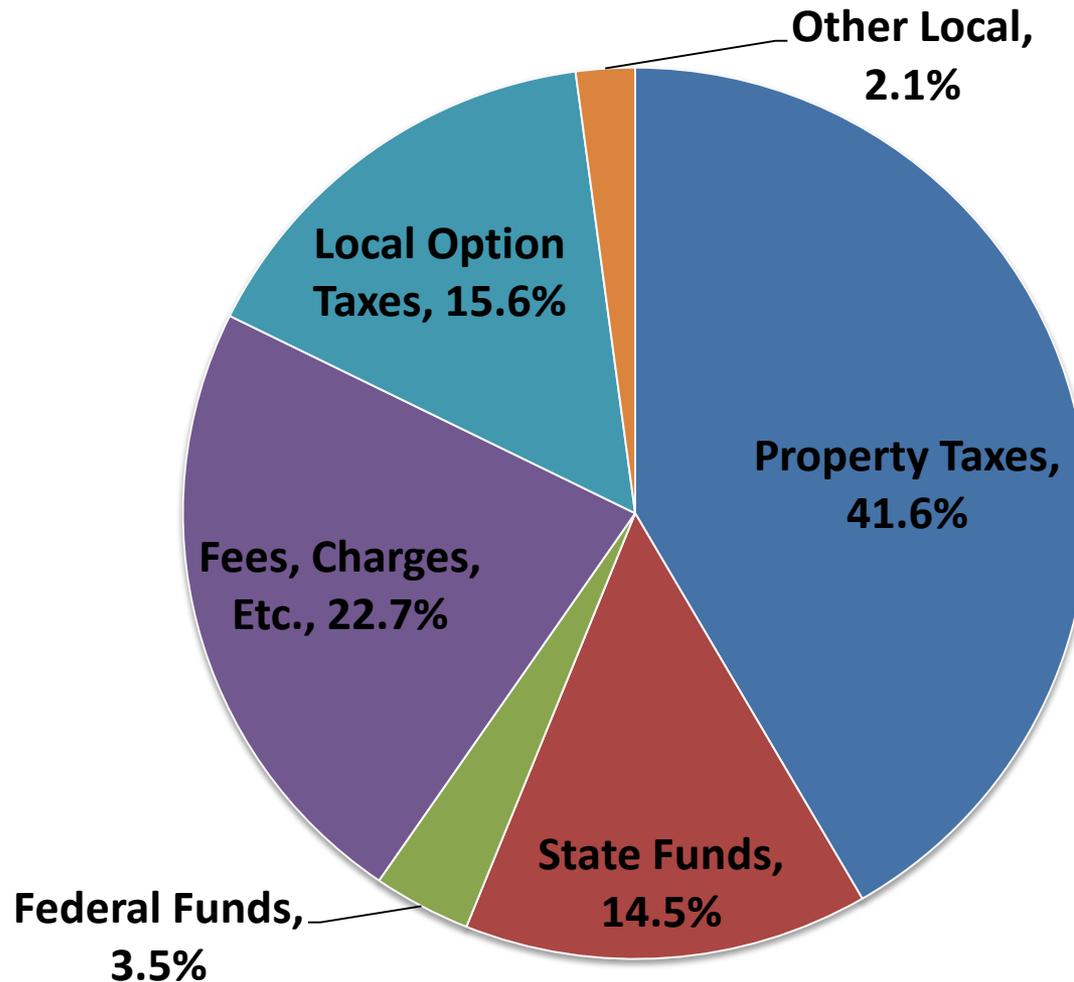


# COUNTY REVENUES

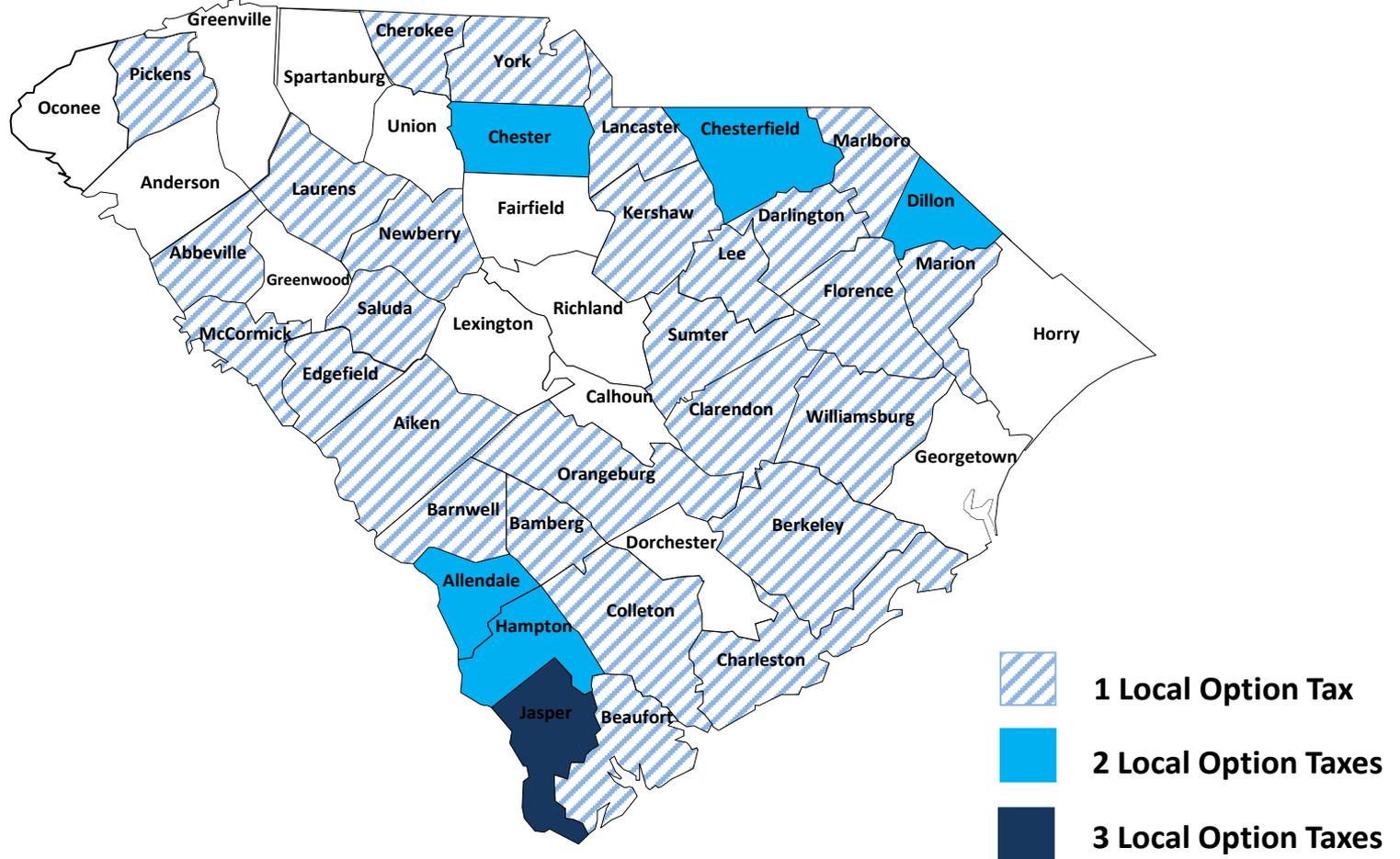
# County Revenues – FY 2003



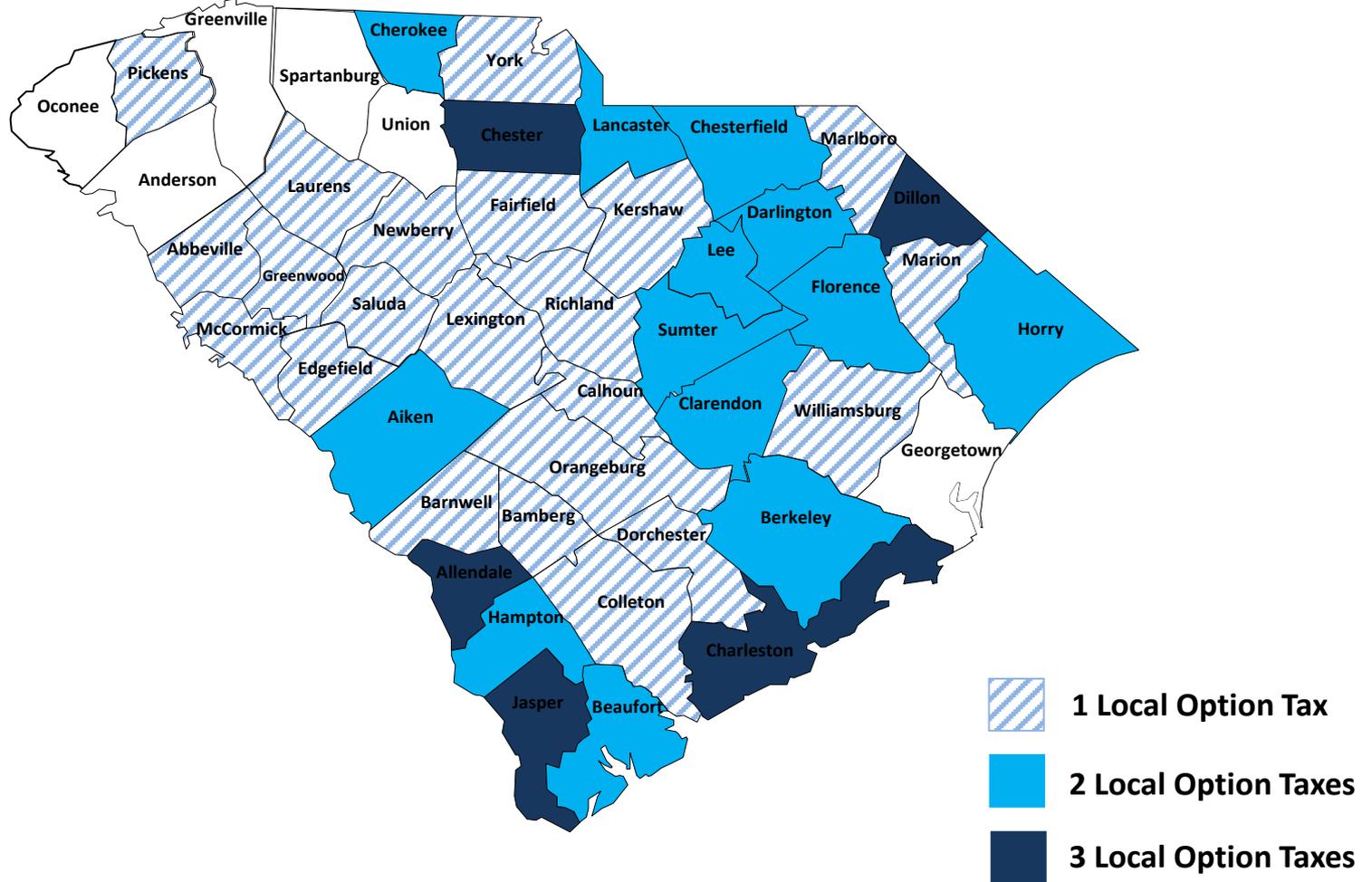
# County Revenues – FY 2013



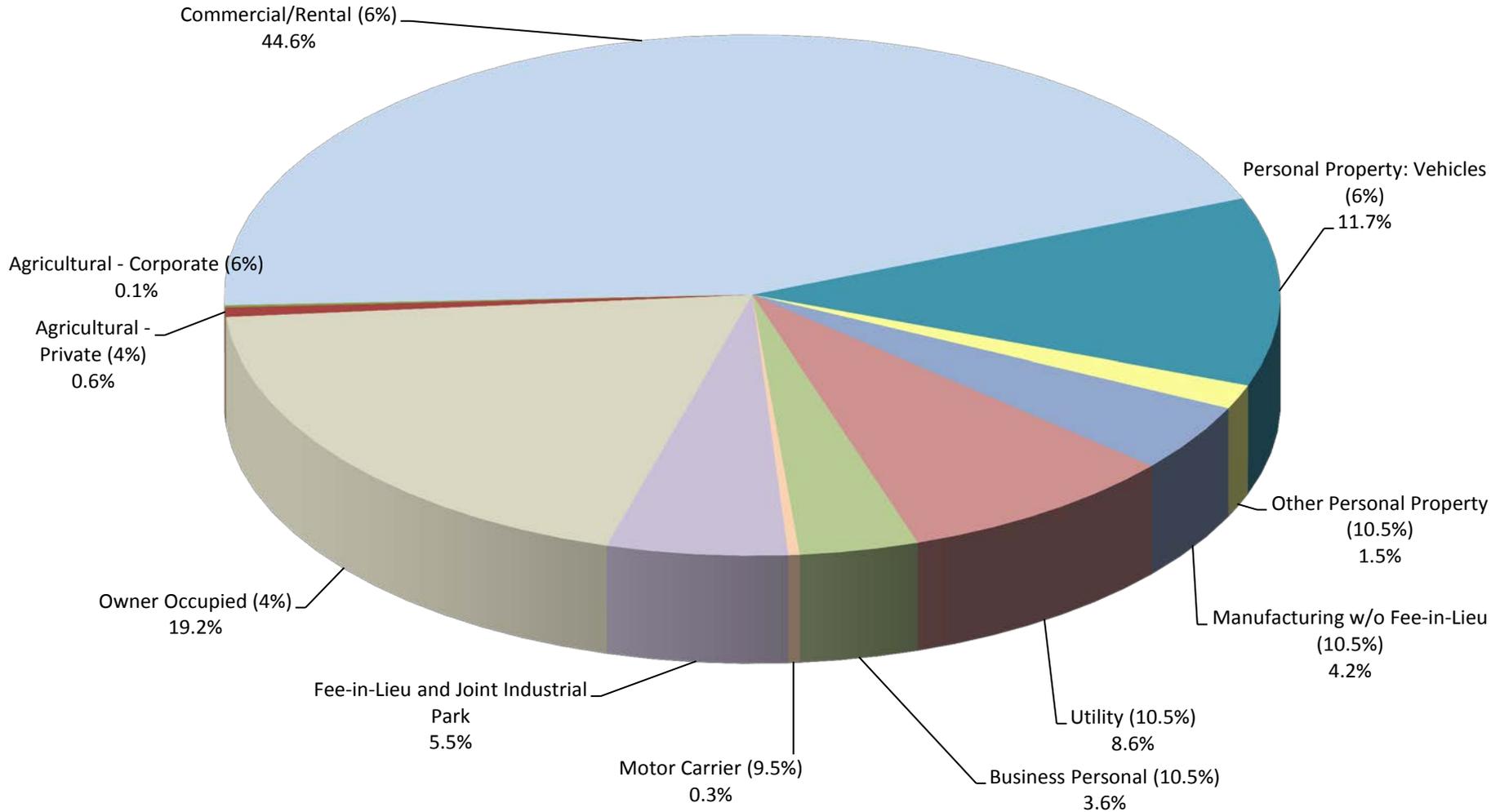
# SC Local Option Taxes By County – FY 2003



# SC Local Option Taxes By County – FY 2013

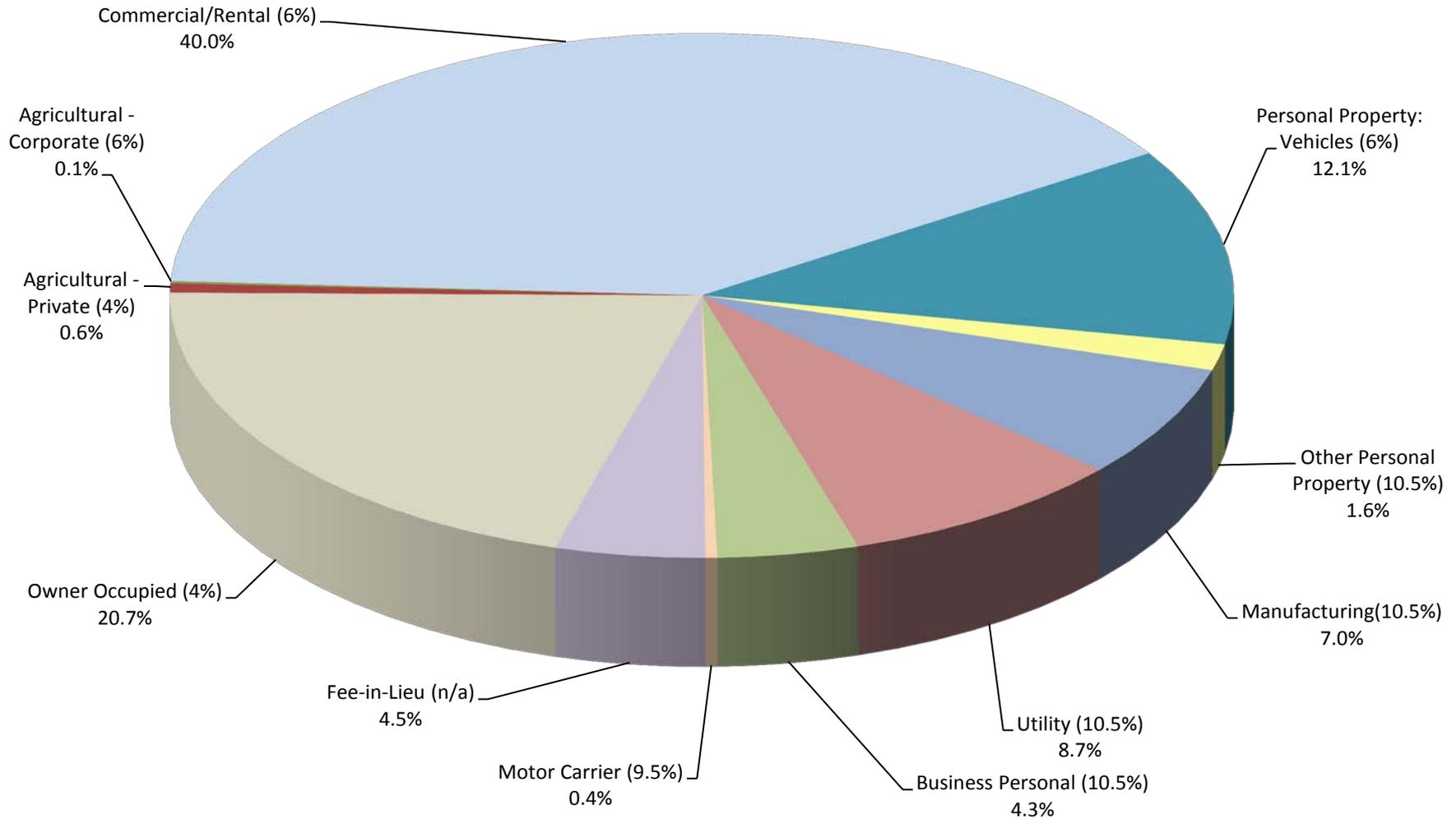


## PROJECTED DISTRIBUTION OF PROPERTY TAX REVENUE BY ASSESSMENT CLASSIFICATION FOR FY 2015-16



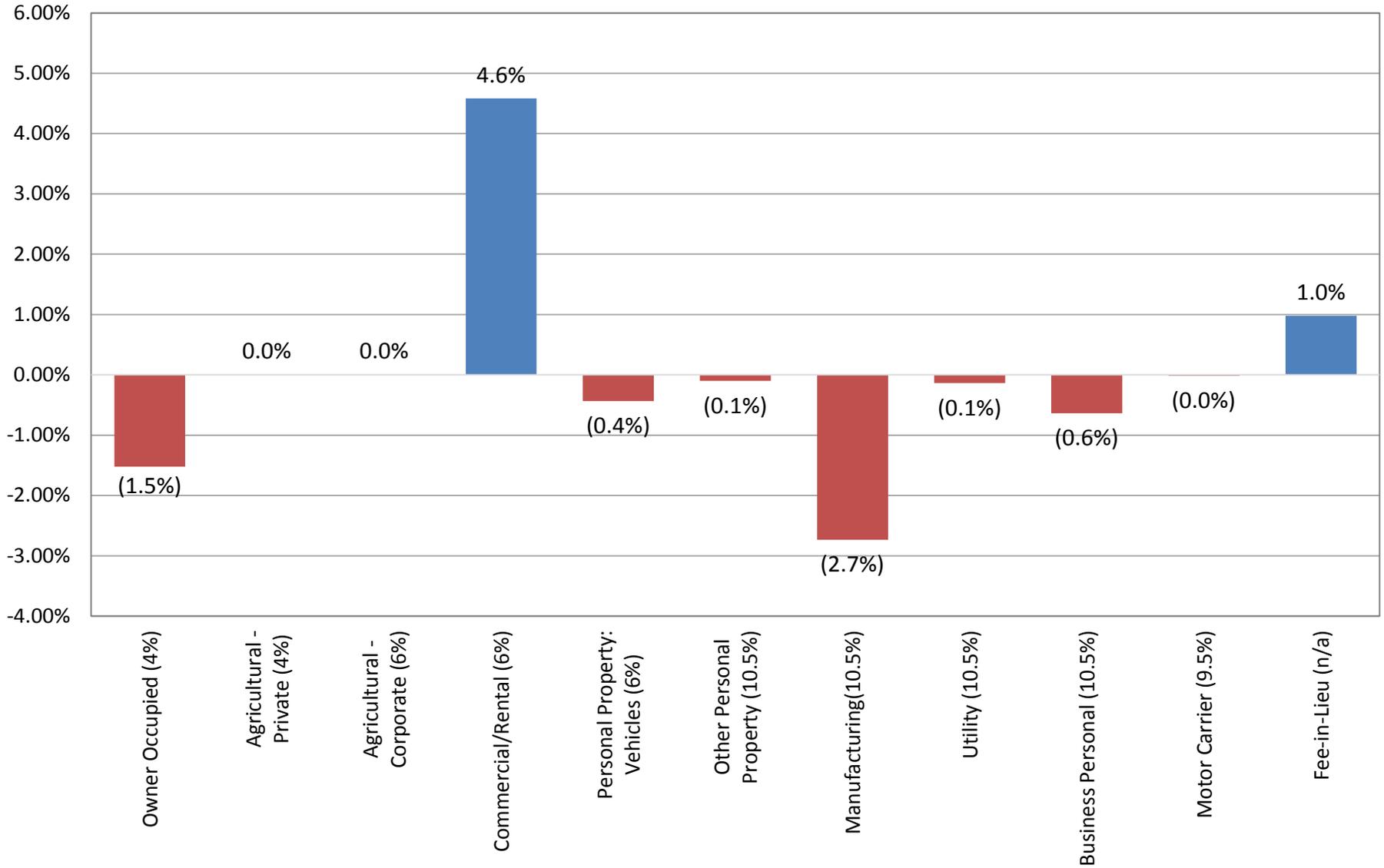
Note: Figures do not include the estimated \$1,283,773,839 in property tax relief reimbursed by the State.  
(Assessment ratio in parentheses.)

# PROJECTED DISTRIBUTION OF PROPERTY TAX REVENUE BY ASSESSMENT CLASSIFICATION FOR FY 2005-06

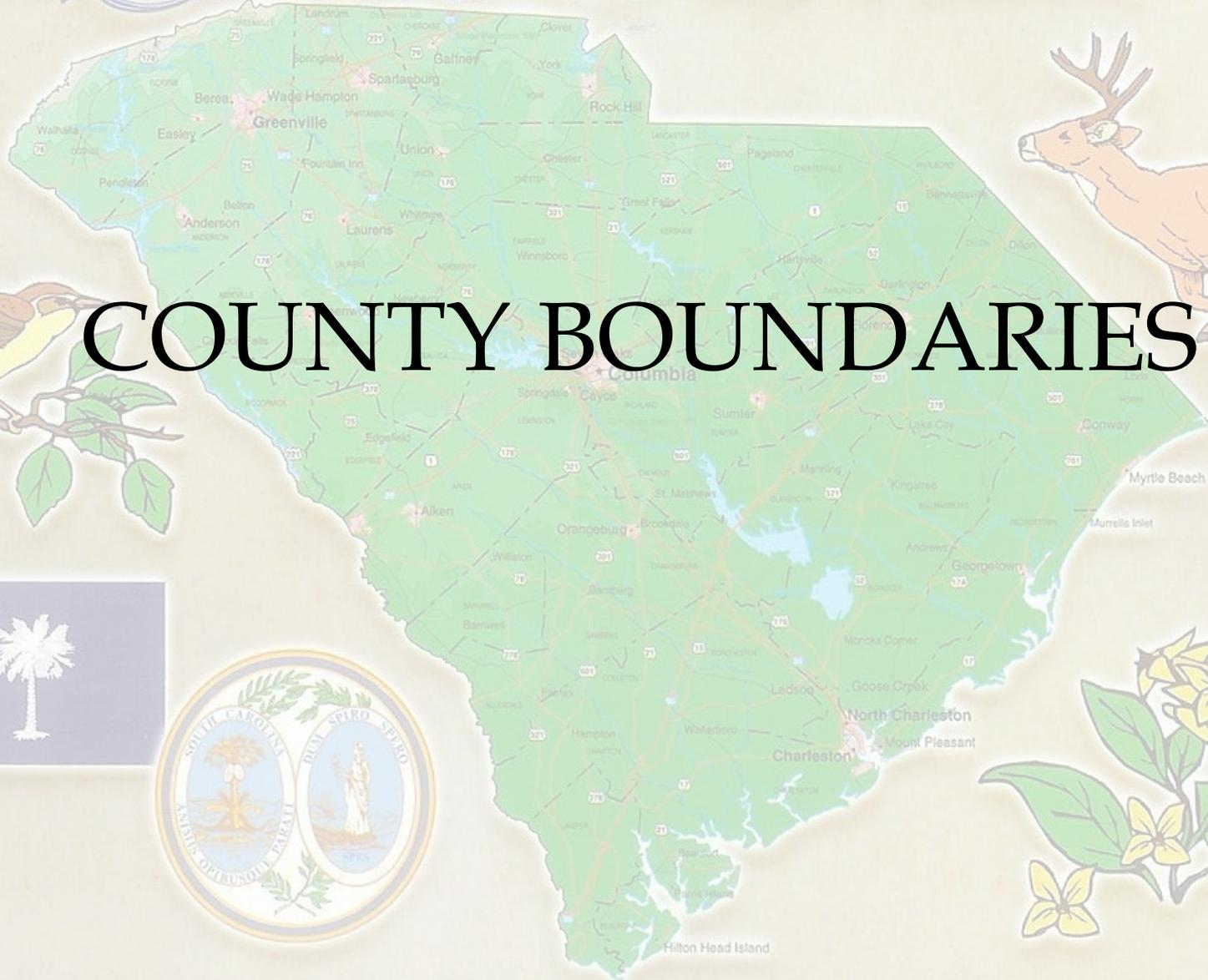


Note: Figures do not include the estimated \$500,073,073 in property tax relief reimbursed by the State.  
(Assessment ratio in parentheses.)

# CHANGE IN SHARE OF PROPERTY TAX REVENUE FY 2005-06 to FY 2015-16



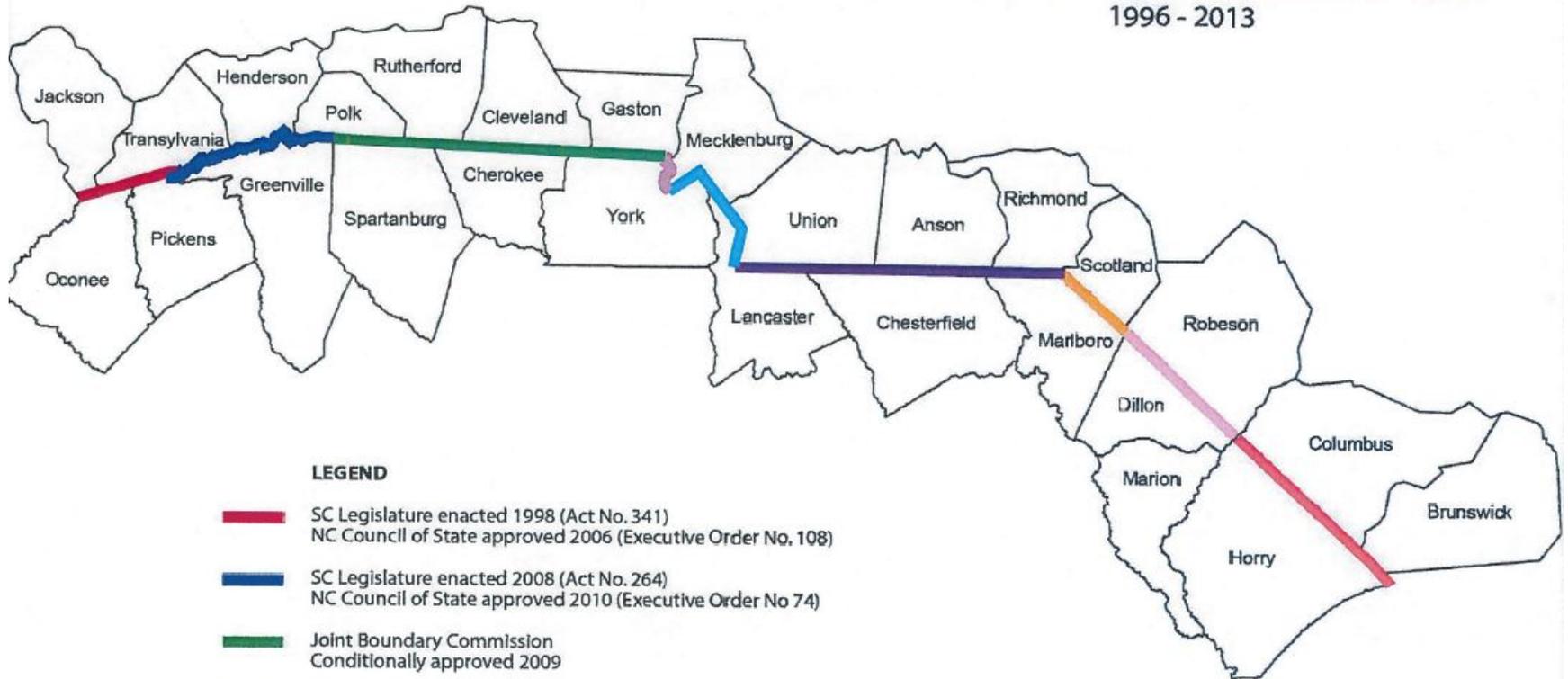
# South Carolina



## COUNTY BOUNDARIES



## PROJECT TO RE-ESTABLISH SOUTH CAROLINA - NORTH CAROLINA BOUNDARY 1996 - 2013

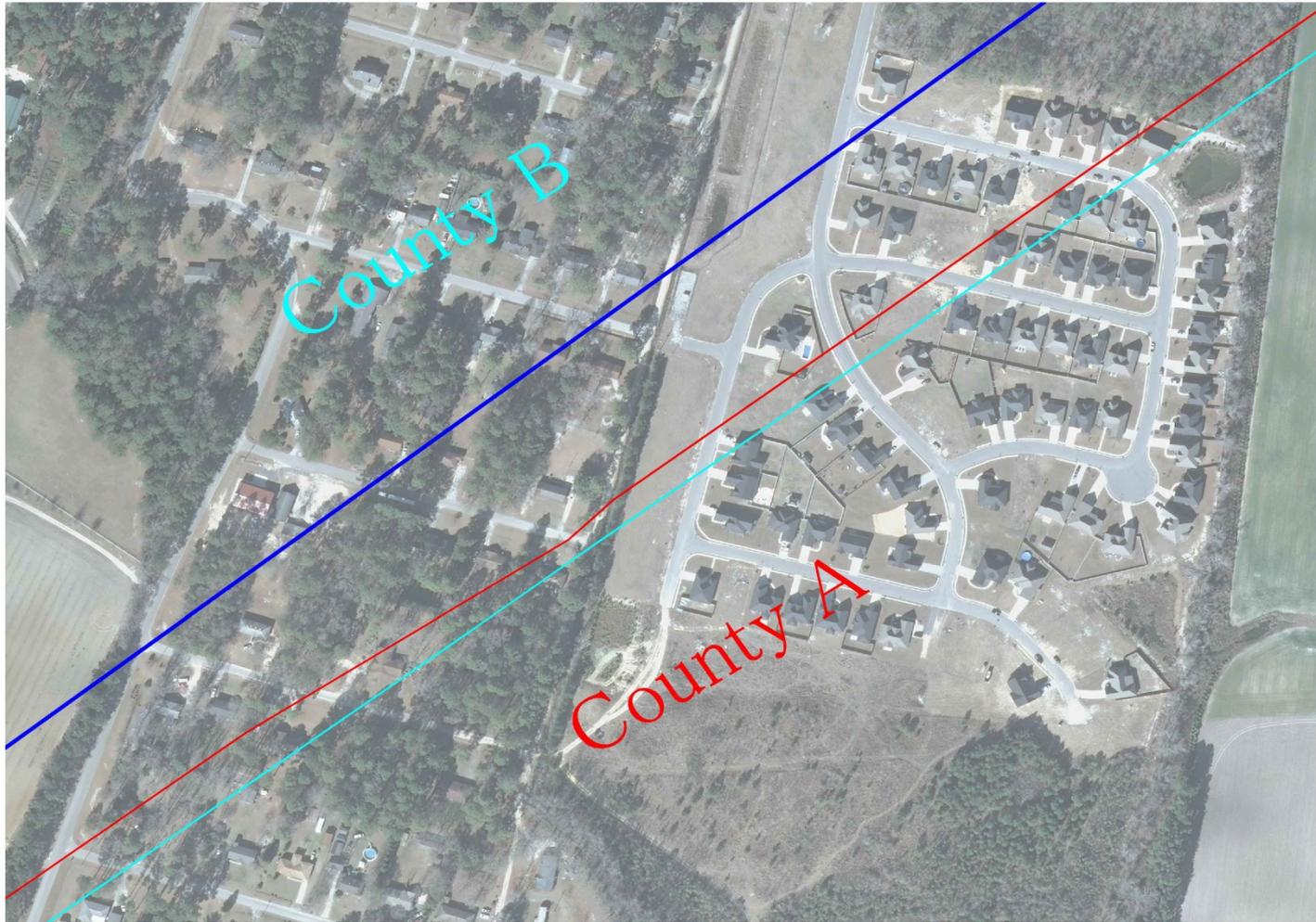


### LEGEND

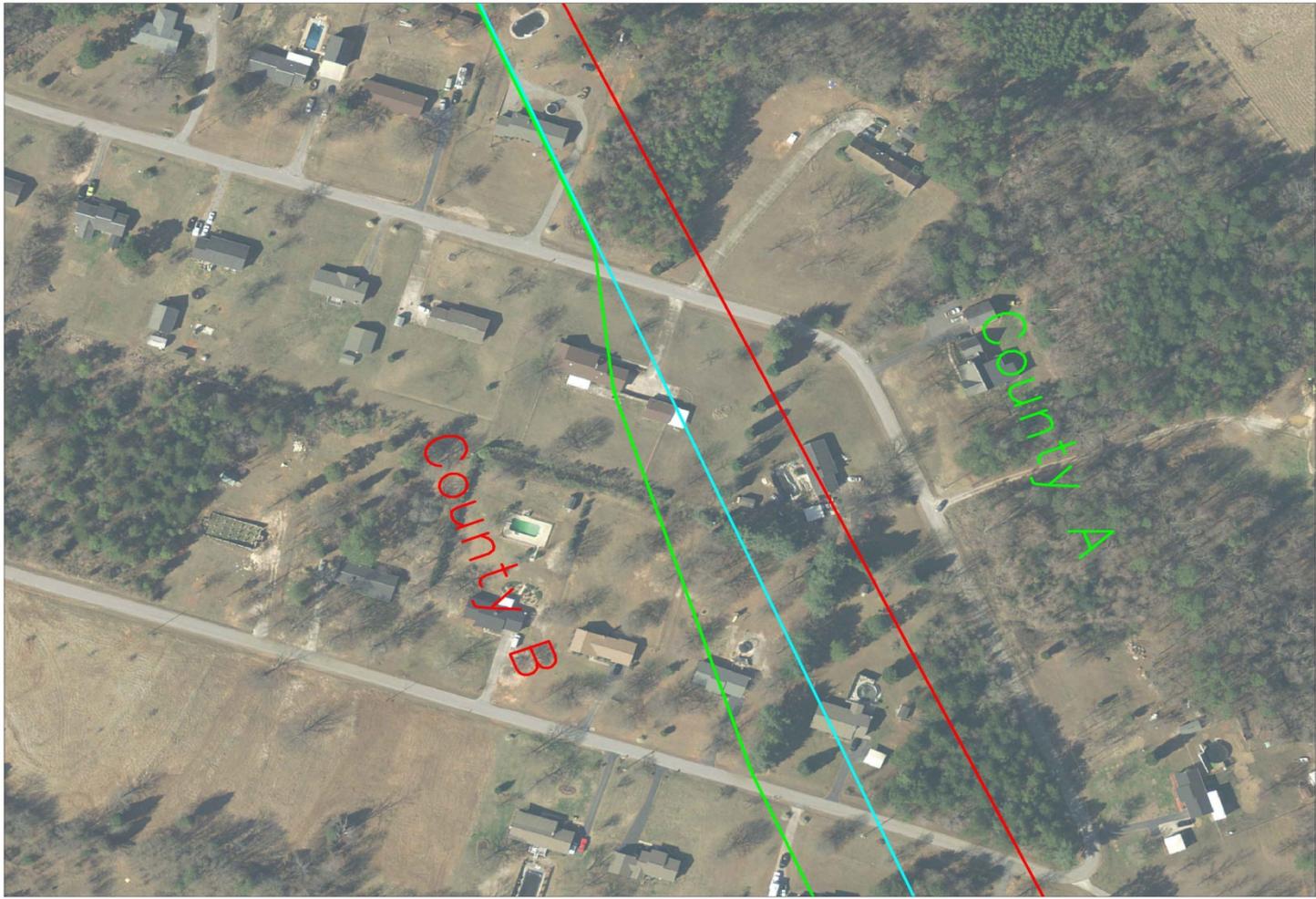
- █ SC Legislature enacted 1998 (Act No. 341)  
NC Council of State approved 2006 (Executive Order No. 108)
- █ SC Legislature enacted 2008 (Act No. 264)  
NC Council of State approved 2010 (Executive Order No 74)
- █ Joint Boundary Commission  
Conditionally approved 2009
- █ Joint Boundary Commission  
Approved 2010
- █ Joint Boundary Commission  
Conditionally approved 2010
- █ Joint Boundary Commission  
Conditionally approved 2013

# OLD VERSUS NEW

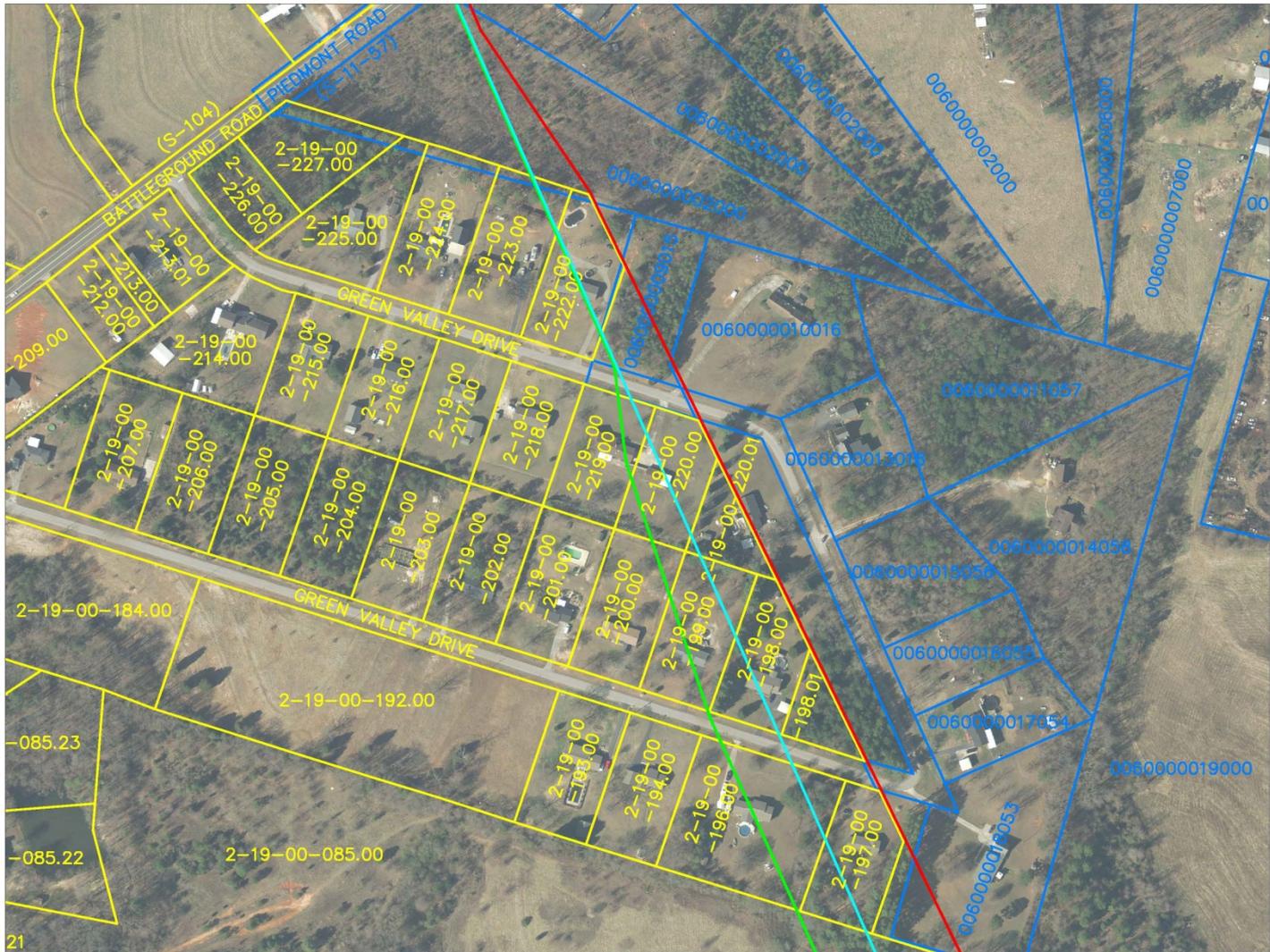
- Old:
  - thence up and along the run of Dean Swamp as it meanders to a point where Dean Swamp and Black Creek unite;
  - and running due north up said stream by Rush's Mill to a gum tree one and one-fourth miles above Rush's Mill;
  - thence S. 19° 2' E. 110.37 chains to a cypress on Black River where said river intersects the old district line hereinbefore mentioned;
  - and running due south 1.42 miles to an oak at the intersection of the public road leading from Paxville to Pinewood with the road leading from Paxville to Broadways siding
- New:
  - extending from a point at latitude 32° 27' 01/235" N, longitude 80° 50' 30.835" W (North American Datum 1983)



Legend	
	Re-established
	County A
	County B



LEGEND	
	Re-established Boundary
	County A GIS Boundary
	County B GIS Boundary



LEGEND	
	Re-established Boundary
	County A GIS Boundary
	County A Parcels
	County B GIS Boundary
	County B Parcels

# Keys to Re-establishing Boundaries

- Notify County Administrators in advance at work
- Document statutory calls and establish state plane coordinates
- Share preliminary results with county and affected parties
- Work to build cooperation with affected parties
- Appeals to Administrative Law Court

# South Carolina County Boundary Program August 1, 2014

