



August 31, 2020 Release

General Fund Revenue

13th Month and Final
Fiscal Year 2019-20





Table 1

13th Month

General Fund Revenue	FY 2018-19	FY 2019-20	\$ Change	% Change
Sales and Use Tax	\$298,053,812	\$317,886,071	\$19,832,259	6.7
Individual Income Tax	(1,323)	362,953,157	362,954,480	27,434,201.1
Corporation Income Tax	0	102,783,016	102,783,016	---
Insurance Taxes	0	0	0	---
Admissions Tax	4,949,841	2,666,769	(2,283,072)	(46.1)
Aircraft Tax	0	0	0	---
Alcoholic Liquor Tax	7,947,270	8,359,733	412,463	5.2
Bank Tax	0	4,510,381	4,510,381	---
Beer and Wine Tax	9,072,880	10,016,685	943,805	10.4
Bingo Tax	(27,885)	(90,638)	(62,753)	(225.0)
Business Filing Fees	0	(17,353)	(17,353)	---
Circuit/Family Court Fines	0	0	0	---
Corporation License Tax	0	0	0	---
Documentary Tax	8,315,837	7,458,488	(857,349)	(10.3)
Earned on Investments	485	1,064,104	1,063,619	219,302.9
Indirect Cost Recoveries	2,305,513	1,938,072	(367,441)	(15.9)
Motor Vehicle Licenses	(2)	2,771,135	2,771,137	138,556,850.0
Nursing Home Fees	0	859,681	859,681	---
Parole and Probation Fees	0	0	0	---
Private Car Lines Tax	0	0	0	---
Public Service Authority	0	0	0	---
Purchasing Card Rebates	0	0	0	---
Record Search Fees	0	0	0	---
Savings and Loan Assoc. Tax	0	0	0	---
Security Dealer Fees	0	0	0	---
Surcharge on Vehicle Rentals	0	0	0	---
Tobacco Tax	2,611,501	2,625,210	13,709	0.5
Uncashed Checks	0	0	0	---
Unclaimed Property Fund	0	0	0	---
Workers' Comp. Insurance Tax	2,531,248	2,313,254	(217,994)	(8.6)
Other Source Revenues	1,935,844	1,305,287	(630,557)	(32.6)
Gross General Fund Revenue	\$337,695,021	\$829,403,052	\$491,708,031	145.6

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



Table 2

July - 13th Month

General Fund Revenue	FY 2018-19	FY 2019-20	\$ Change	% Change
Sales and Use Tax	\$3,186,425,454	\$3,286,771,744	\$100,346,290	3.1
Individual Income Tax	4,714,998,174	5,019,420,030	304,421,856	6.5
Corporation Income Tax	494,214,442	423,052,193	(71,162,249)	(14.4)
Insurance Taxes	256,207,957	241,496,468	(14,711,489)	(5.7)
Admissions Tax	32,571,884	24,858,654	(7,713,230)	(23.7)
Aircraft Tax	2,500,000	2,621,301	121,301	4.9
Alcoholic Liquor Tax	83,877,459	81,089,410	(2,788,049)	(3.3)
Bank Tax	68,798,957	73,484,038	4,685,081	6.8
Beer and Wine Tax	110,391,069	112,351,535	1,960,466	1.8
Bingo Tax	111,602	(678,982)	(790,584)	(708.4)
Business Filing Fees	7,424,879	7,979,168	554,289	7.5
Circuit/Family Court Fines	6,745,763	5,731,715	(1,014,048)	(15.0)
Corporation License Tax	112,007,772	130,867,571	18,859,799	16.8
Documentary Tax	80,425,985	81,757,989	1,332,004	1.7
Earned on Investments	87,487,280	130,855,337	43,368,057	49.6
Indirect Cost Recoveries	15,938,594	15,269,683	(668,911)	(4.2)
Motor Vehicle Licenses	12,079,044	10,977,190	(1,101,854)	(9.1)
Nursing Home Fees	3,547,314	3,480,988	(66,326)	(1.9)
Parole and Probation Fees	3,392,808	3,392,808	0	0.0
Private Car Lines Tax	6,215,080	6,351,887	136,807	2.2
Public Service Authority	17,496,000	17,479,000	(17,000)	(0.1)
Purchasing Card Rebates	3,171,665	3,226,732	55,067	1.7
Record Search Fees	4,461,000	4,461,000	0	0.0
Savings and Loan Assoc. Tax	1,254,252	8,489,236	7,234,984	576.8
Security Dealer Fees	27,178,783	27,533,590	354,807	1.3
Surcharge on Vehicle Rentals	(295,401)	(816,950)	(521,549)	(176.6)
Tobacco Tax	28,372,637	27,009,655	(1,362,982)	(4.8)
Uncashed Checks	1,027,801	2,434,382	1,406,581	136.9
Unclaimed Property Fund	12,600,000	15,000,000	2,400,000	19.0
Workers' Comp. Insurance Tax	9,382,100	13,142,342	3,760,242	40.1
Other Source Revenues	12,116,456	14,187,780	2,071,324	17.1
Gross General Fund Revenue	\$9,402,126,809	\$9,793,277,494	\$391,150,685	4.2

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.