To: County Auditors  
School Superintendents  
Municipal Officials  

From: Frank A. Rainwater, Executive Director  

Date: January 30, 2020  

Subject: Millage Rate Increase Limitation for FY 2020-21 – Inflation Component  

This memo is to provide an update regarding the millage rate increase limitations for local jurisdictions for FY 2020-21. While the full millage rate limits will be provided later as the population data become available, we would like to advise you on the inflation component.

The millage rate increase limitation as defined in SC Code of Law § 6-1-320 is the increase in the Consumer Price Index for the preceding calendar year plus the percentage increase for the previous year in the population of the entity as determined by the Revenue and Fiscal Affairs Office. The Consumer Price Index increased 1.81 percent from calendar year 2018 to calendar year 2019. This is the figure we will use for the calculation of the millage increase limits. Each political entity’s limit will be based upon 1.81 percent plus any increase in population as applicable.

The millage rate increase limitations for counties and school districts will be published following the release of the 2019 county population estimates by the US Census Bureau. The millage rate increase limitations for municipalities will be published following the release of the 2019 population estimates for incorporated places. For your information, we have included the current release schedule as published by the US Census Bureau below.

Census Bureau Population Release Dates (as of January 30, 2020):
Counts: March 26, 2020
Incorporated Places: May 21, 2020

We hope that this information will be helpful to local governments in planning for their budgets. If we may be of additional assistance, please feel free to contact Mary Katherine Miller at marykatherine.miller@rfa.sc.gov or (803) 734-3322.