

## PROJECTED PROPERTY TAX REVENUE BY ASSESSMENT CLASSIFICATION AND REIMBURSEMENTS BY THE STATE FOR FY 2016-17

Property Class (Assessment Ratio)	Projected Property Tax Revenue	Percent of Total Revenue
Owner Occupied (4%)	1,254,340,105	18.7%
Agricultural - Private (4%)	40,165,036	0.6%
Agricultural - Corporate (6%)	10,961,136	0.2%
Commercial/Rental (6%)	2,934,334,388	43.7%
Personal Property-Vehicles (6%)	820,626,440	12.2%
Other Personal Property (10.5%)	102,338,127	1.5%
Manufacturing (10.5%)	272,491,131	4.1%
Utility (10.5%)	587,133,963	8.7%
Business Personal (10.5%)	285,899,265	4.3%
Motor Carrier (9.5%)	19,434,941	0.3%
Fee-in-Lieu and Joint Industrial Park (n/a)	391,867,060	5.8%
<b>Projected Total Property Tax Revenue</b>	<b>6,719,591,591</b>	<b>100%</b>

Property Tax Reimbursements by the State	FY 2016-17
\$100K Residential School Operations Reimbursement (Tier I)	249,069,750
Homestead Exemption (Tier II)	214,004,913
Residential School Operations Reimbursement (Tier III)	718,466,185
Manufacturer Depreciation Reimbursement	74,357,502
Merchant Inventory Tax Reimbursement	40,557,257
<b>Projected Total Reimbursements</b>	<b>1,296,455,607</b>