ECONOMIC INDICATORS
FOR
SOUTH CAROLINA

September 2019
Revenue and Fiscal Affairs Office
Board of Economic Advisors
www.rfa.sc.gov
(803) 734-2265

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ECONOMIC INDICATORS FOR SOUTH CAROLINA

Preface

This publication is designed to provide an overview of the significant economic indicators affecting the major economic sectors of the South Carolina economy. This publication also serves as a stimulus to provoke thoughtful and meaningful discussion on economic issues affecting the state’s economy.

Acknowledgement

The office would like to thank the following reliable sources of information and data. Without their assistance this document would not be as complete and useful to as many individuals as it may be. Any errors or omissions in the presentation of the information reside solely with the office.

Autodata, Inc.
Board of Governors of the Federal Reserve System
  Charleston International Airport
  Columbia Metropolitan Airport
  Conference Board
  Federal Reserve Bank – Richmond
  Freddie Mac
Greenville-Spartanburg International Airport
  Institute for Supply Management
  Random Lengths, Inc.
  R.L. Polk and Company
South Carolina Association of Realtors
South Carolina Department of Revenue
South Carolina Department of Social Services
South Carolina Office of the Comptroller General
South Carolina Ports Authority
University of Michigan, Consumer Research Center
  U.S. Department of Agriculture
  U.S. Department of Commerce, Bureau of the Census
  U.S. Department of Energy, Energy Information Administration
  U.S. Department of Labor, Bureau of Labor Statistics
  Wall Street Journal
ECONOMIC INDICATORS FOR SOUTH CAROLINA

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  Gross Domestic Product in the US and SC
  Total Nonfarm Employment in the US and SC
  Share of SC Nonfarm Employment by Sector
  Personal Income in the US and SC
  General Business Conditions in the Carolinas

I. Employment and Unemployment
  Total Nonfarm Employment in SC
  Total Nonfarm Employment Growth in SC
  Net Employment Increase/Decrease in SC
  Private Employment in SC
  Total Unemployment in SC
  Unemployment Rate in SC
  Change in the Labor Force in SC
  Civilian Labor Force Participation Rate in the US
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  Manufacturer’s Shipments of Nondurable Goods in the US
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Source: South Carolina Department of Employment and Workforce
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Source: U.S. Department of Labor, Employment and Training Administration10

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Source: U.S. Department of Labor, Employment and Training Administration
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Source: U.S. Department of Labor, Employment and Training Administration
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Source: U.S. Department of Commerce, Bureau of the Census
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Source: U.S. Department of Commerce, Bureau of the Census
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Source: U.S. Department of Commerce, Bureau of the Census
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Source: U.S. Department of Commerce, Bureau of the Census
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Source: U.S. Department of Commerce, Bureau of the Census
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HOUSING AND CONSTRUCTION
Regional Building Permit Values in South Carolina

(Dollars, 4MMA)

$0

$25,000,000

$50,000,000

$75,000,000

$100,000,000

$125,000,000

$150,000,000

$175,000,000

$200,000,000

$225,000,000

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Oct '19
Nov '19
Dec '19

Month

Columbia MSA
Charleston MSA
Greenville-Spartanburg MSA

Source: U.S. Department of Commerce, Bureau of the Census
Number of Homes Sold in South Carolina

Source: South Carolina Association of Realtors
Median Price of Homes Sold in South Carolina

Source: South Carolina Association of Realtors
Charleston Residential Home Sales

(Number of Homes Sold, 3MMA)

Source: South Carolina Realtors Association
Greenville Residential Home Sales

Source: South Carolina Realtors Association
Greenville Median Home Prices

(Dollars, 3MMA)

Month

Source: South Carolina Realtors Association
Delinquency Rates on Residential Real Estate Loans in the U.S.

Source: Federal Financial Institutions Examination Council (FFIEC)
Structural Panel Prices in the United States

(Dollars per 1,000 square feet)

Month

Source: Random Lengths
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Source: U.S. Department of Labor, Bureau of Labor Statistics
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Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors
Professional & Business Service Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
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(Dollars Per Gallon)

Source: AAA of the Carolinas
Total Airport Activity
Enplanements and Deplanements

(Number of Passengers)

Source: Selected Metro Area Airports

S.C. Board of Economic Advisors
Charleston International Airport Activity
Enplanements and Deplanements

(Number of Passengers)

Month

Source: Charleston International Airport

S.C. Board of Economic Advisors
Columbia Metropolitan Airport Activity
Enplanements and Deplanements

(County of Passengers)

Month

Source: Columbia Metropolitan Airport
Greenville / Spartanburg Airport Activity
Enplanements and Deplanements

Source: Greenville / Spartanburg Airport
Accommodations Tax Collections in South Carolina

(Dollars)

Month

Source: South Carolina Department of Revenue
Accommodations Tax Collections in Beaufort County

Source: South Carolina Department of Revenue
Accommodations Tax Collections in Charleston County

(Dollars)

Source: South Carolina Department of Revenue
Accommodations Tax Collections in Greenville County

Source: South Carolina Department of Revenue
Accommodations Tax Collections in Horry County

Source: South Carolina Department of Revenue
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INTERNATIONAL TRADE
Value of the Japanese Yen vs. the U.S. Dollar

Source: The Board of Governors of the Federal Reserve System
Value of the U.S. Dollar vs. the British Pound

Source: The Board of Governors of the Federal Reserve System
Value of the Mexican Peso vs. the U.S. Dollar

Source: The Board of Governors of the Federal Reserve System
Value of the Canadian Dollar vs. the U.S. Dollar

Source: The Board of Governors of the Federal Reserve System
Imports to South Carolina

Source: South Carolina State Ports Authority
Exports from South Carolina

Month

(Number of TEU's)

72,500 75,000 77,500 80,000 82,500 85,000 87,500 90,000 92,500 95,000 97,500 100,000 102,500 105,000 107,500 110,000 112,500 115,000 117,500

Source: South Carolina State Ports Authority

S.C. Board of Economic Advisors
Section VII

FAMILY INDEPENDENCE
Food Stamp Recipients in South Carolina

Source: South Carolina Department of Social Services
Family Independence Recipients in South Carolina

Source: South Carolina Department of Social Services
Family Independence Cases in South Carolina

Source: South Carolina Department of Social Services
Family Independence Payments in South Carolina

Source: South Carolina Department of Social Services

S.C. Board of Economic Advisors
Medicaid Payments in South Carolina

Source: South Carolina Department of Social Services
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No. 2 Heating Oil Prices in the United States

(Dollars Per Gallon)

Source: U.S. Department of Energy, Energy Information Administration
Propane Prices in the United States

Source: U.S. Department of Energy, Energy Information Administration
Diesel Gasoline Prices in the United States
Cotton Prices in the United States

Source: United States Department of Agriculture
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Monthly Income Tax Withholdings in South Carolina

Source: South Carolina Office of the Comptroller General
Delinquency Rates on Credit Cards in the U.S.

Source: Federal Financial Institutions Examination Council (FFIEC)
Total Bankruptcy Filings in South Carolina

Source: American Bankruptcy Institute
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GOVERNMENT EMPLOYMENT AND REVENUE
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Fiscal Year 2019-20

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Notes: All data compiled and calculations made by the Board of Economic Advisors.
1/ Alabama conforms to a federal fiscal year (October to September). The monthly revenue collections have been adjusted to a state fiscal year (July to June) for comparison.
2/ South Carolina has a 13th month for accounting purposes and is reflected in the year-end growth rate.

Sources: General Fund revenue reports from respective states.
Growth in Total General Fund Revenue Collections
FY2020 Monthly and Year-to-Date

Forecast: -0.8%

Source: Board of Economic Advisors
Public Employment in South Carolina

(Number of Persons, 000's)

Month

Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors
Local Government Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors
Section XIII

CORPORATE INCOME
National Association of Purchasing Manager's Index

Source: The Institute for Supply Management

S.C. Board of Economic Advisors
Standard & Poor's Stock Index

Month

Source: Standard and Poor's