### ECONOMIC INDICATORS FOR SOUTH CAROLINA

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ECONOMIC INDICATORS FOR SOUTH CAROLINA

Preface

This publication is designed to provide an overview of the significant economic indicators affecting the major economic sectors of the South Carolina economy. This publication also serves as a stimulus to provoke thoughtful and meaningful discussion on economic issues affecting the state's economy.

Acknowledgement

The office would like to thank the following reliable sources of information and data. Without their assistance this document would not be as complete and useful to as many individuals as it may be. Any errors or omissions in the presentation of the information reside solely with the office.

Autodata, Inc.
Board of Governors of the Federal Reserve System
Charleston International Airport
Columbia Metropolitan Airport
Conference Board
Federal Reserve Bank - Richmond
Freddie Mac
Greenville-Spartanburg International Airport
Institute for Supply Management
Random Lengths, Inc.
R.L. Polk and Company
South Carolina Association of Realtors
South Carolina Department of Revenue
South Carolina Department of Social Services
South Carolina Office of the Comptroller General
South Carolina Ports Authority
University of Michigan, Consumer Research Center
U.S. Department of Agriculture
U.S. Department of Commerce, Bureau of the Census
U.S. Department of Energy, Energy Information Administration
U.S. Department of Labor, Bureau of Labor Statistics
Wall Street Journal
SNAPSHOT OF SC ECONOMY
Share of South Carolina Nonfarm Employment By Sector
Calendar Year 2018

Source: South Carolina Department of Employment and Workforce
Section I

EMPLOYMENT & UNEMPLOYMENT
Total Nonfarm Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Civilian Labor Force Participation Rate in the U.S.

Source: U.S. Department of Labor, Bureau of Labor Statistics
Total Number of Claims Paid for Unemployment Insurance in South Carolina

Source: U.S. Department of Labor, Employment and Training Administration
S.C. Board of Economic Advisors
Unemployment Insurance Benefits Paid in South Carolina

(Dollars Paid to Claimants)

Source: U.S. Department of Labor, Employment and Training Administration; S.C. Board of Economic Advisors
Section II

GOODS PRODUCING EMPLOYMENT MANUFACTURING
Goods Producing Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Natural Resources & Mining Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors
Durable Goods Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors
Average Work Week of Manufacturing Employees in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Total Manufacturer's New Orders of Nondefense Capital Goods Excluding Aircraft in the U.S.

(Millions of Dollars, 3MMA)

Source: U.S. Department of Commerce, Bureau of the Census
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Building Permit Units in South Carolina

Source: U.S. Department of Commerce, Bureau of the Census
Median Price of Homes Sold in South Carolina
Charleston Residential Home Sales

(Number of Homes Sold, 3MMA)

Source: South Carolina Realtors Association
Columbia Median Home Prices

(Dollars: 3MMA)

Source: South Carolina Realtors Association
Greenville Median Home Prices

Source: South Carolina Realtors Association
Delinquency Rates on Residential Real Estate Loans in the U.S.

Source: Federal Financial Institutions Examination Council (FFIEC)
Framing Lumber Prices in the United States

(Dollars per 1,000 square feet)

Source: Random Lengths
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SERVICE SECTOR EMPLOYMENT AND RETAIL TRADE
Service & Related Industry Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Other Services (Except Public Administration) Employment in South Carolina
Transportation, Warehousing, and Utilities Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Section V

TRAVEL AND TOURISM
Heavy Duty Truck Sales in the U.S.

Source: U.S. Department of Commerce, Bureau of Economic Analysis
Charleston International Airport Activity
Enplanements and Deplanements

Source: Charleston International Airport
Columbia Metropolitan Airport Activity
Enplanements and Deplanements

Source: Columbia Metropolitan Airport
Greenville / Spartanburg Airport Activity
Enplanements and Deplanements

Source: Greenville / Spartanburg Airport

S.C. Board of Economic Advisors
Accommodations Tax Collections in South Carolina

Source: South Carolina Department of Revenue
Accommodations Tax Collections in Beaufort County

(Dollars)

Source: South Carolina Department of Revenue
Accommodations Tax Collections in Charleston County

Source: South Carolina Department of Revenue
Accommodations Tax Collections in Greenville County

Source: South Carolina Department of Revenue

S.C. Board of Economic Advisors
Accommodations Tax Collections in Richland County

Source: South Carolina Department of Revenue
Accommodations Tax Collections in Other Counties

Source: South Carolina Department of Revenue
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Value of the Japanese Yen vs. the U.S. Dollar

Source: The Board of Governors of the Federal Reserve System
Value of the Euro vs. the U.S. Dollar

Source: The Board of Governors of the Federal Reserve System
Value of the U.S. Dollar vs. the British Pound

Source: The Board of Governors of the Federal Reserve System
Section VII

FAMILY INDEPENDENCE
Food Stamp Payments in South Carolina

Source: South Carolina Department of Social Services
Family Independence Cases in South Carolina

Source: South Carolina Department of Social Services
Thirty Year Treasury Bond

Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors
Interest Rate Spread Between 10-Year Bond & 2-Year Bond

Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors
Prime Rate of Interest

Source: The Board of Governors of the Federal Reserve System
Natural Gas Citygate Prices in South Carolina

(Dollars per Thousand Cubic Feet)

Source: U.S. Department of Energy, Energy Information Administration
Price of Natural Gas Delivered to Residential Customers in South Carolina

Source: U.S. Department of Energy, Energy Information Administration

S.C. Board of Economic Advisors
Section X

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Section XI

INCOME AND DEBT
Monthly Income Tax Withholdings in South Carolina

Source: South Carolina Office of the Comptroller General
Individual Income Tax Withholdings in South Carolina

Source: South Carolina Office of the Comptroller General

S.C. Board of Economic Advisors
Delinquency Rates on Credit Cards in the U.S.

Source: Federal Financial Institutions Examination Council (FFIEC)
Total Nonrevolving Credit Outstanding in the United States

Source: Board of Governors of the Federal Reserve System
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General Fund Revenues In The Southeastern States
Fiscal Year 2019-20

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Southeastern Region
(Excluding South Carolina)

Notes: All data compiled and calculations made by the Board of Economic Advisors.
1: Alabama conforms to a federal fiscal year (October to September). The monthly revenue collections have been adjusted to a state fiscal year (July to June) for comparison.
2: South Carolina has a 13th month for accounting purposes and is reflected in the year-end growth rate.

Sources: General Fund revenue reports from respective states.
Growth in Total General Fund Revenue Collections
FY2020 Monthly and Year-to-Date

Forecast: 4.6%

Source: Board of Economic Advisors
Federal Government Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors
Section XIII

CORPORATE INCOME
Corporate Declarations in South Carolina

(Dollars: 3MMA)

Source: South Carolina Office of the Comptroller General
National Association of Purchasing Manager's Index

Source: The Institute for Supply Management