ECONOMIC INDICATORS

FOR

SOUTH CAROLINA

November 2016

Revenue and Fiscal Affairs Office
Board of Economic Advisors
www.rfa.sc.gov
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ECONOMIC INDICATORS FOR SOUTH CAROLINA

Preface

This publication is designed to provide an overview of the significant economic indicators affecting the major economic sectors of the South Carolina economy. This publication also serves as a stimulus to provoke thoughtful and meaningful discussion on economic issues affecting the state's economy.

Acknowledgement

The office would like to thank the following reliable sources of information and data. Without their assistance this document would not be as complete and useful to as many individuals as it may be. Any errors or omissions in the presentation of the information reside solely with the office.

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South Carolina Office of the Comptroller General
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University of Michigan, Consumer Research Center
U.S. Department of Agriculture
U.S. Department of Commerce, Bureau of the Census
U.S. Department of Energy, Energy Information Administration
U.S. Department of Labor, Bureau of Labor Statistics
Wall Street Journal

ECONOMIC INDICATORS FOR SOUTH CAROLINA

Snapshot of South Carolina Economy **i**
- Gross Domestic Product in the US and SC ii
- Total Nonfarm Employment in the US and SC iii
- Share of SC Nonfarm Employment by Sector iv
- Personal Income in the US and SC v
- General Business Conditions in the Carolinas vi

I. Employment and Unemployment **1**
- Total Nonfarm Employment in SC 2
- Total Nonfarm Employment Growth in SC 3
- Net Employment Increase/Decrease in SC 4
- Private Employment in SC 5
- Total Unemployment in SC 6
- Unemployment Rate in SC 7
- Change in the Labor Force in SC 8
- Civilian Labor Force Participation Rate in the US 9
- Initial Claims for Unemployment Insurance in SC 10
- Total Number of Claims Paid for Unemployment Insurance in SC 11
- Unemployment Insurance Benefits Paid in SC 12
- Average Weekly Benefit for Unemployment Insurance in SC 13

II. Goods-Producing Employment and Manufacturing **14**
- Goods Producing Employment in SC 15
- Natural Resources & Mining Employment in SC 16
- Manufacturing Employment in SC 17
- Durable Goods Employment in SC 18
- Nondurable Goods Employment in SC 19
- Average Work Week of Manufacturing Employees in SC 20
- Total Manufacturers' Shipments in the US 21
- Manufacturer's Shipments of Durable Goods in the US 22
- Manufacturer's Shipments of Nondurable Goods in the US 23
- Total Manufacturer's Shipments of Nondefense Capital Goods in the US 24
- Total Manufacturer's Shipments of Nondefense Capital Goods Excluding Aircraft in the US 25
- Total Manufacturer's New Orders in the US 26
- Manufacturers' New Orders of Durable Goods in the US 27

Manufacturers' New Orders of Nondurable Goods in the US 28
Total Manufacturer's New Orders of Nondefense Capital Goods in the US 29
Total Manufacturer's New Orders of Nondefense Capital Goods Excluding Aircraft in the US 30

III. Housing & Construction **31**
Residential Building Permits in SC 32
Residential Building Permit Units in SC 33
Residential Building Permit Values in SC 34
Regional Building Permit Values in SC 35
Number of Homes Sold in SC 36
Median Price of Homes Sold in SC 37
Charleston Residential Home Sales 38
Charleston Median Residential Home Prices 39
Coastal Carolina Residential Home Sales 40
Coastal Carolina Median Residential Home Prices 41
Columbia Residential Home Sales 42
Columbia Median Residential Home Prices 43
Greenville Residential Home Sales 44
Greenville Median Residential Home Prices 45
Mortgage Rates 46
Delinquency Rates on Residential Real Estate Loans in the US 47
Construction Employment in SC 48
Framing Lumber Prices in the US 49
Structural Panel Prices in the US 50

IV. Service Sector Employment and Retail Trade **51**
Service Producing Employment in SC 52
Service and Related Industry Employment in SC 53
Professional & Business Service Employment in SC 54
Educational & Health Service Employment in SC 55
Leisure & Hospitality Service Employment in SC 56
Other Services (Except Public Administration) Employment in SC 57
Transportation, Warehousing, and Utilities Employment in SC 58
Information Employment in SC 59
Financial Services Employment in SC 60
Gross Retail Sales in SC 61
Retail & Wholesale Trade Employment in SC 62
Consumer Sentiment Index 63

V. Travel & Tourism **64**
Total New Car & Light Truck Sales in the US 65
GM & Ford Heavy Duty Truck Sales 66
Gasoline Prices in SC 67
Total Airport Activity: Enplanements and Deplanements 68
Charleston International Airport: Enplanements and Deplanements 69
Columbia Metropolitan Airport: Enplanements and Deplanements 70
Greenville/Spartanburg Airport: Enplanements and Deplanements 71
Total State Accommodations Tax in SC 72
Accommodations Tax Collections in Beaufort County 73
Accommodations Tax Collections in Charleston County 74
Accommodations Tax Collections in Greenville County 75
Accommodations Tax Collections in Horry County 76
Accommodations Tax Collections in Richland County 77
Accommodations Tax Collections in Other Counties County 78

VI. International Trade **79**
Value of the Japanese Yen vs. the U.S. Dollar Exchange Rate 80
Value of the Chinese Yuan vs. the U.S. Dollar Exchange Rate 81
Value of the Hong Kong vs. the U.S. Dollar Exchange Rate 82
Value of the Euro vs. the U.S. Dollar Exchange Rate 83
Value of the U.S. Dollar vs. the British Pound Exchange Rate 84
Value of the Mexican Peso vs. the U.S. Dollar Exchange Rate 85
Value of the Canadian Dollar vs. the U.S. Dollar Exchange Rate 86
Total State Port Activity in SC 87
Port of Charleston Container Volume: Imports 88
Port of Charleston Container Volume: Exports 89

VII. Family Independence **90**
Food Stamp Recipients in SC 91
Food Stamp Households in SC 92
Food Stamp Payments in SC 93
Family Independence Recipients in SC 94
Family Independence Cases in SC 95
Family Independence Payments in SC 96
Medicaid Payments in SC 97

VIII. Monetary Trends **98**
Federal Funds Rate 99
Six-Month Treasury Bill 100
Thirty-Year Treasury Bond 101
Interest Rate Spread Between 10-Year Bond & 2-Year Bond 102
Prime Rate in the US 103
Growth in the Money Supply – M2 104

IX. Energy Prices **105**
Spot Crude Oil Prices in the US 106
Spot No. 2 Heating Oil Prices in the US 107
Natural Gas Citygate Prices in the SC 108
Price of Natural Gas Delivered to Residential Customers in SC 109
Propane Prices in the US 110
Gasoline Prices in the US 111
Diesel Gasoline Prices in the US 112
Jet Fuel Prices in the Gulf States 113

X. Agriculture **114**
Corn Prices in SC 115
Cotton Prices in US 116
Soybean Prices in SC 117
Milk Prices in US 118

XI. Income & Debt **119**
Monthly Income Tax Withholding in SC 120
Individual Income Tax Withholdings in SC 121
Total Revolving Credit Outstanding in the US 122
Delinquency Rates of Credit Cards in the US 123

Total Nonrevolving Credit Outstanding in the US 124
Total Consumer Credit Outstanding in the US 125
Total Consumer Credit Outstanding as a Percent of Personal Income 126
Personal Savings Rate in the US 127
Total Bankruptcy Filings in SC 128

XII. Government Employment and Revenue 129
General Fund Revenues in the Southeastern States 130
Growth in General Fund Revenue – South Carolina & the Southeastern States 131
Growth in Total General Fund Revenue Collections – FY2017 Monthly & Year-to-Date 132
Public Employment in SC 133
Federal Government Employment in SC 134
State Government Employment in SC 135
Local Government Employment in SC 136

XIII. Corporate Income 137
Corporate Income Tax Declarations in SC 138
National Association of Purchasing Manager's Index 139
S&P 500 Stock Index 140

SNAPSHOP OF SC ECONOMY

Economic Indicators for South Carolina

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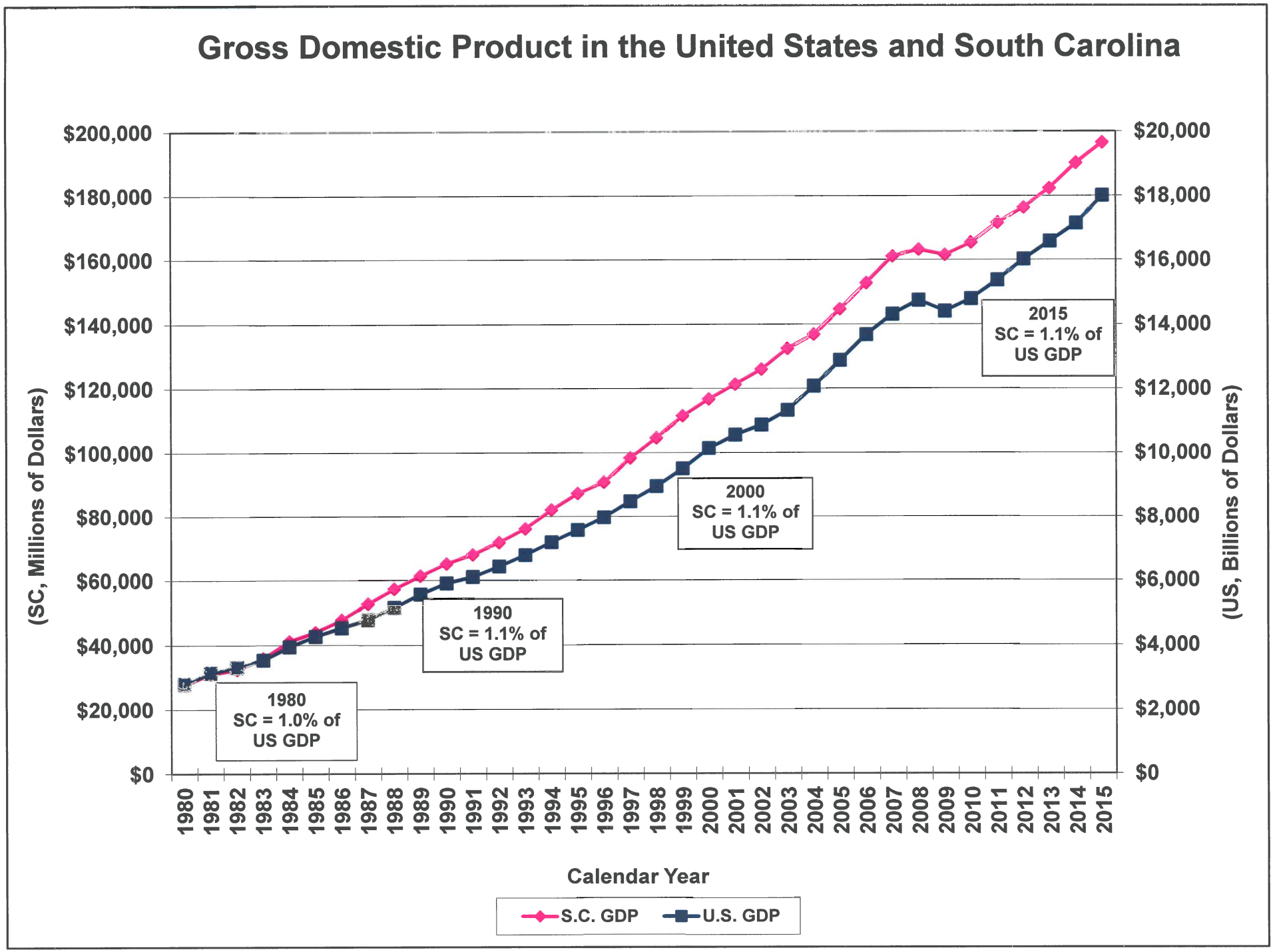

Source: U.S. Department of Commerce, Bureau of Economic Analysis

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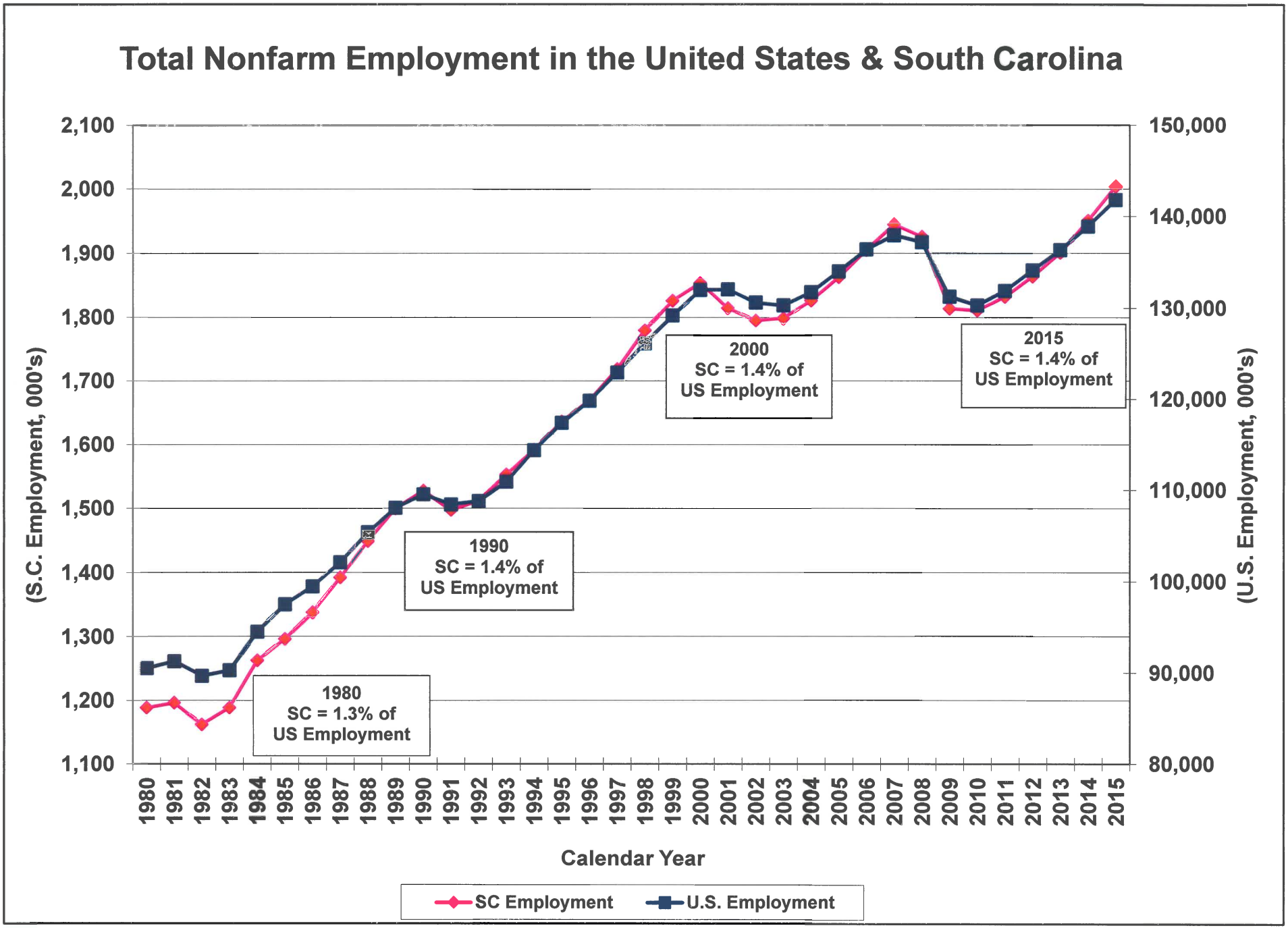

Source: U.S. Department of Commerce, Bureau of Economic Analysis

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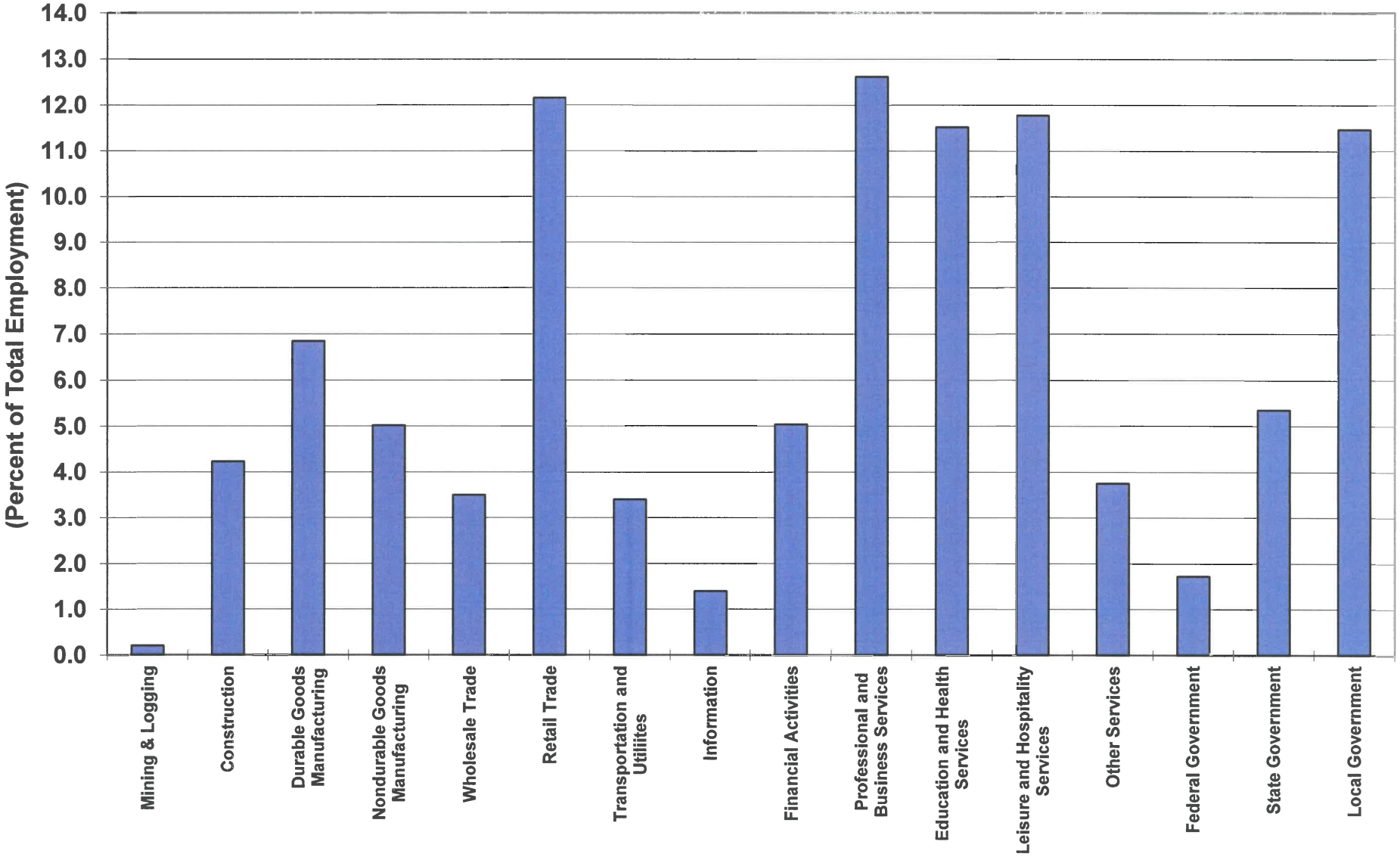
Share of South Carolina Nonfarm Employment By Sector
Calendar Year 2015



Source: South Carolina Department of Employment and Workforce

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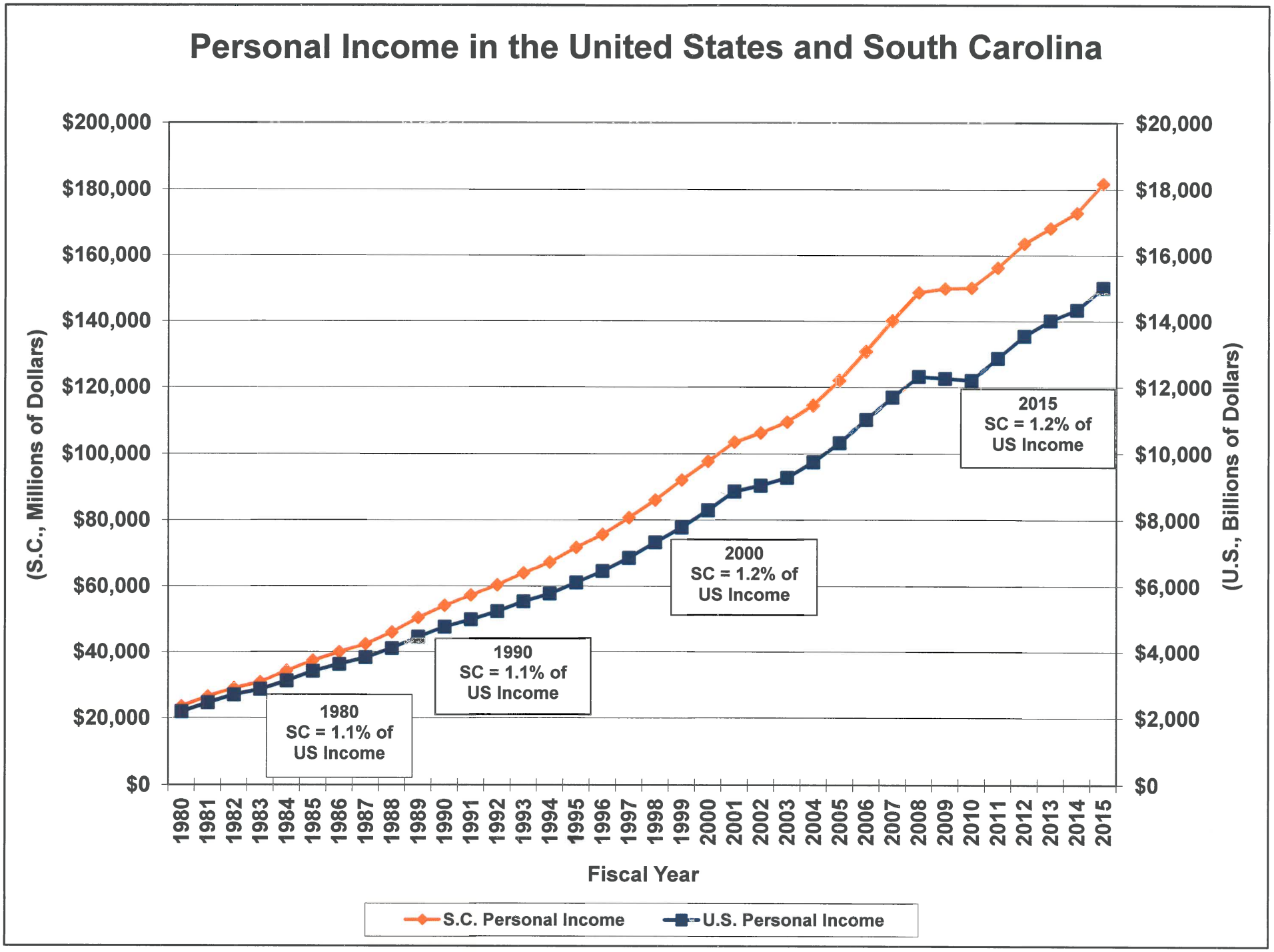

Source: U.S. Department of Commerce, Bureau of Economic Analysis

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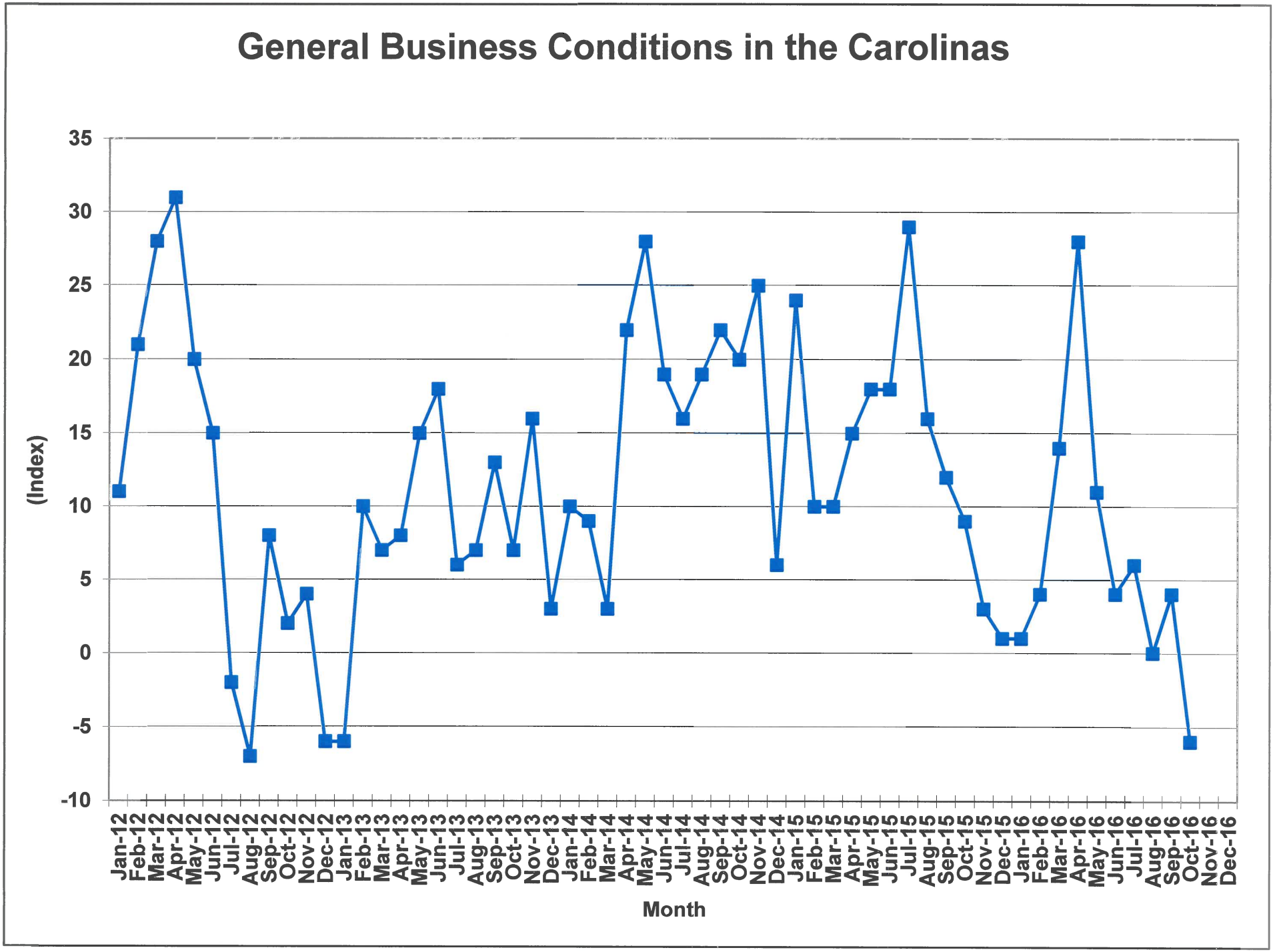

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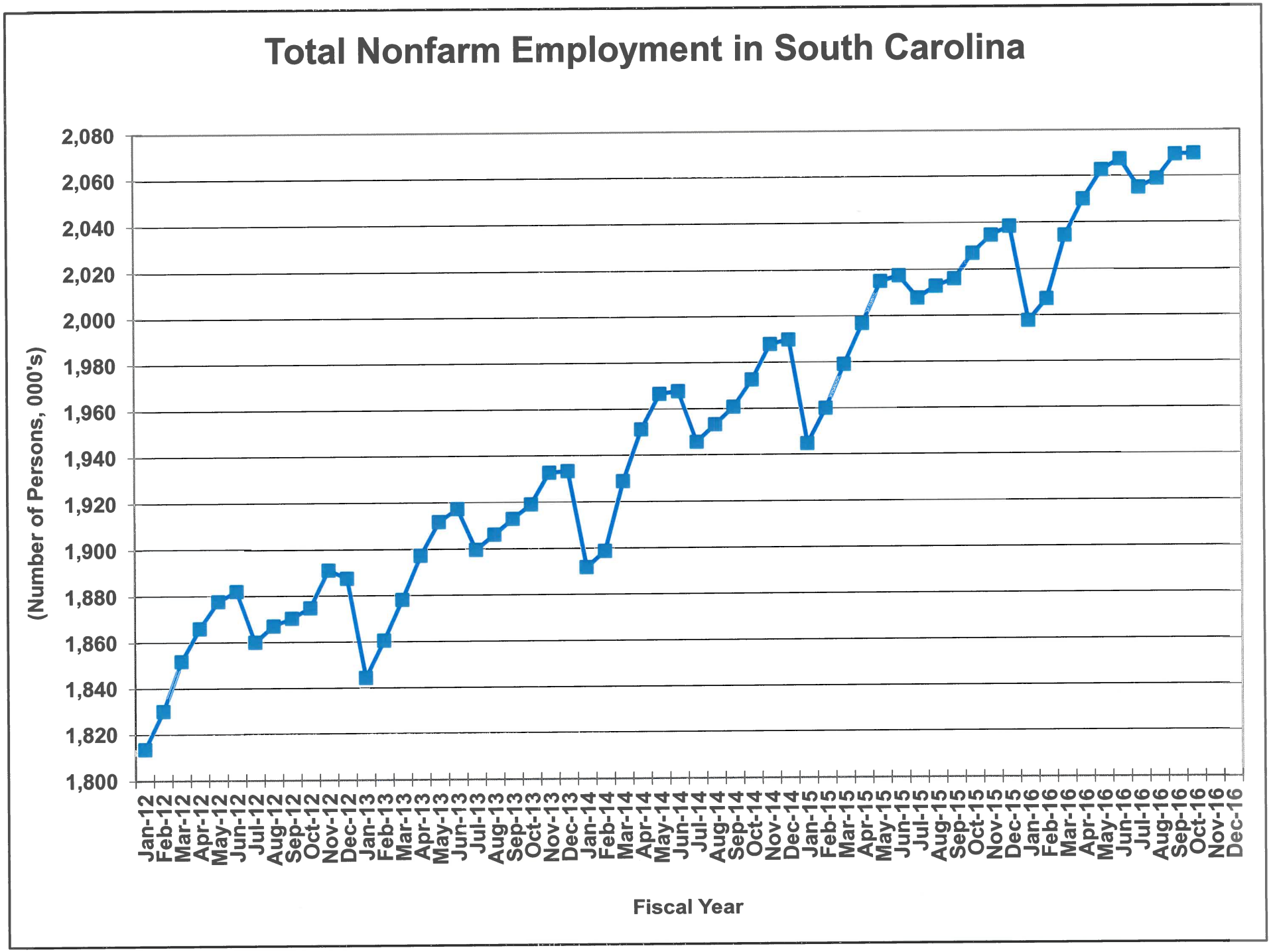
Section I

EMPLOYMENT & UNEMPLOYMENT



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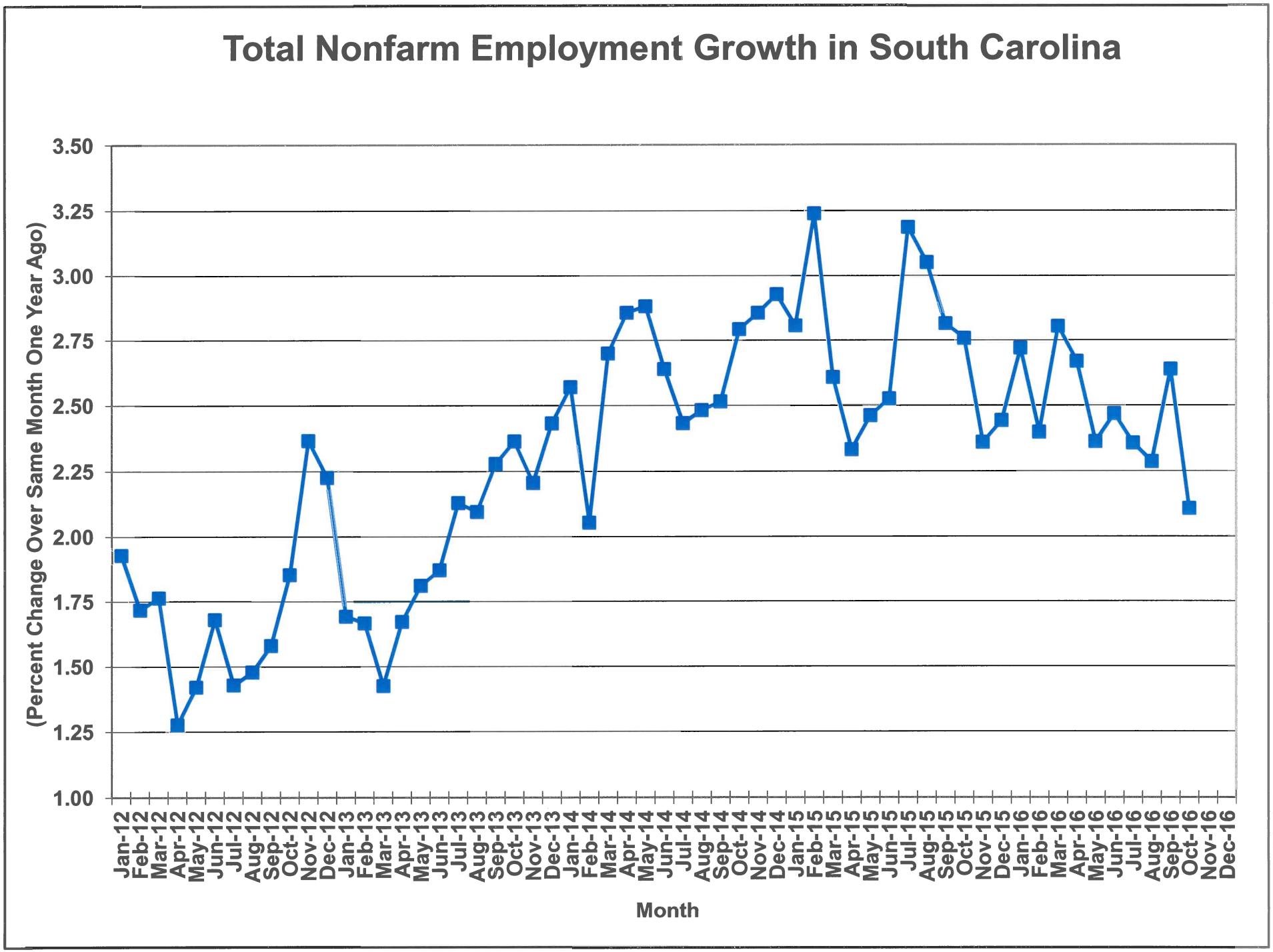

Source: South Carolina Department of Employment and Workforce

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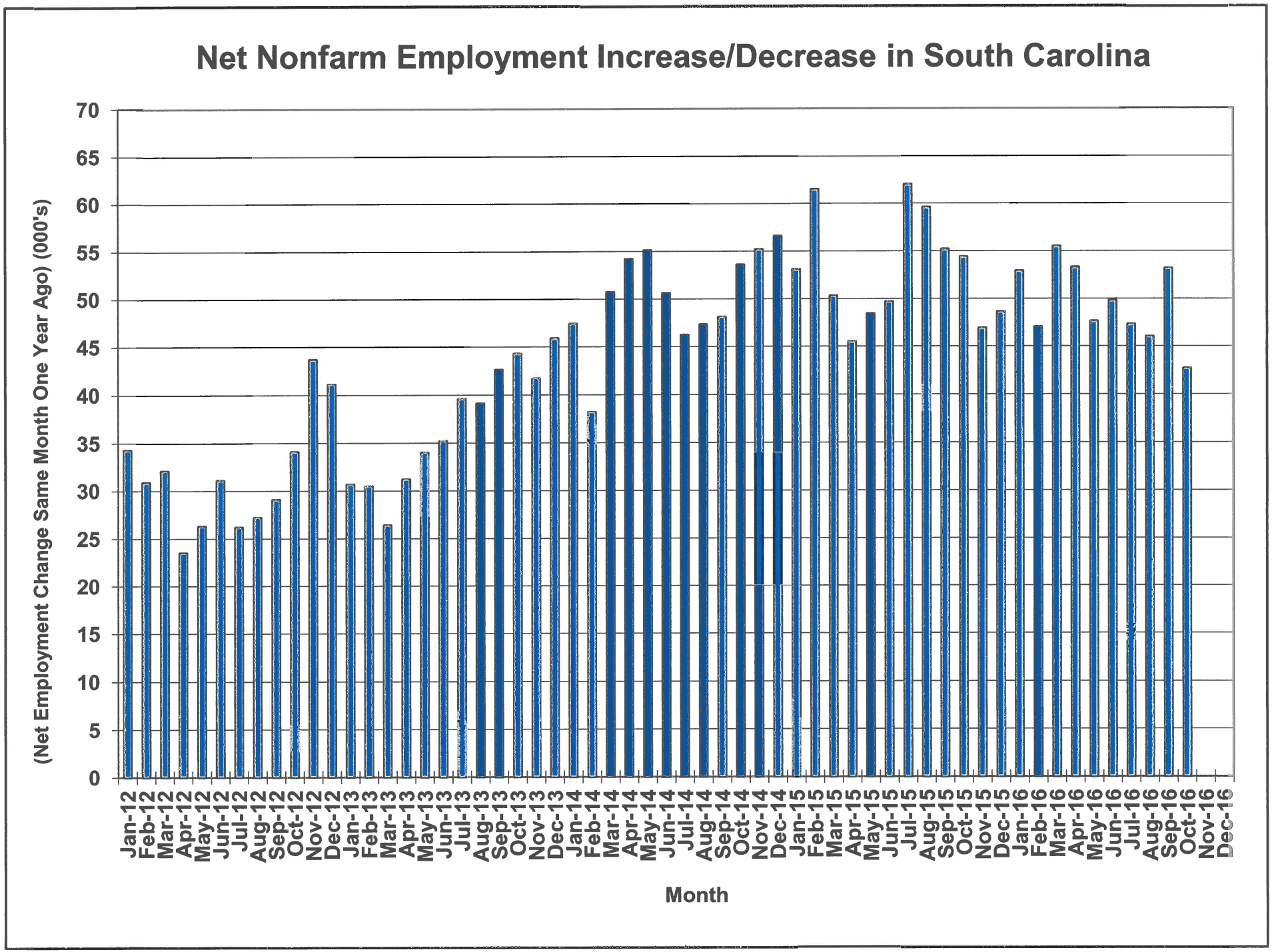

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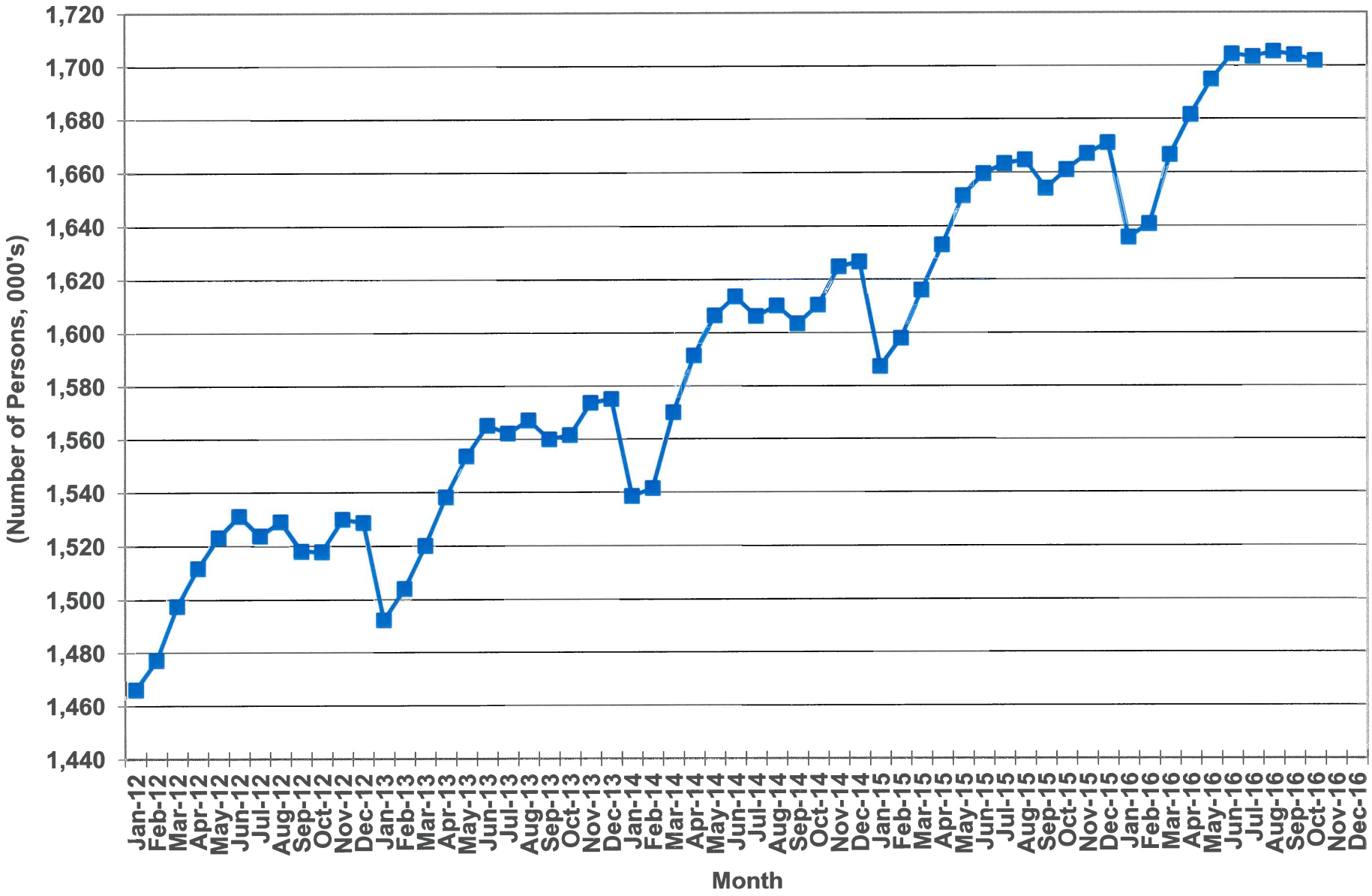
Private Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

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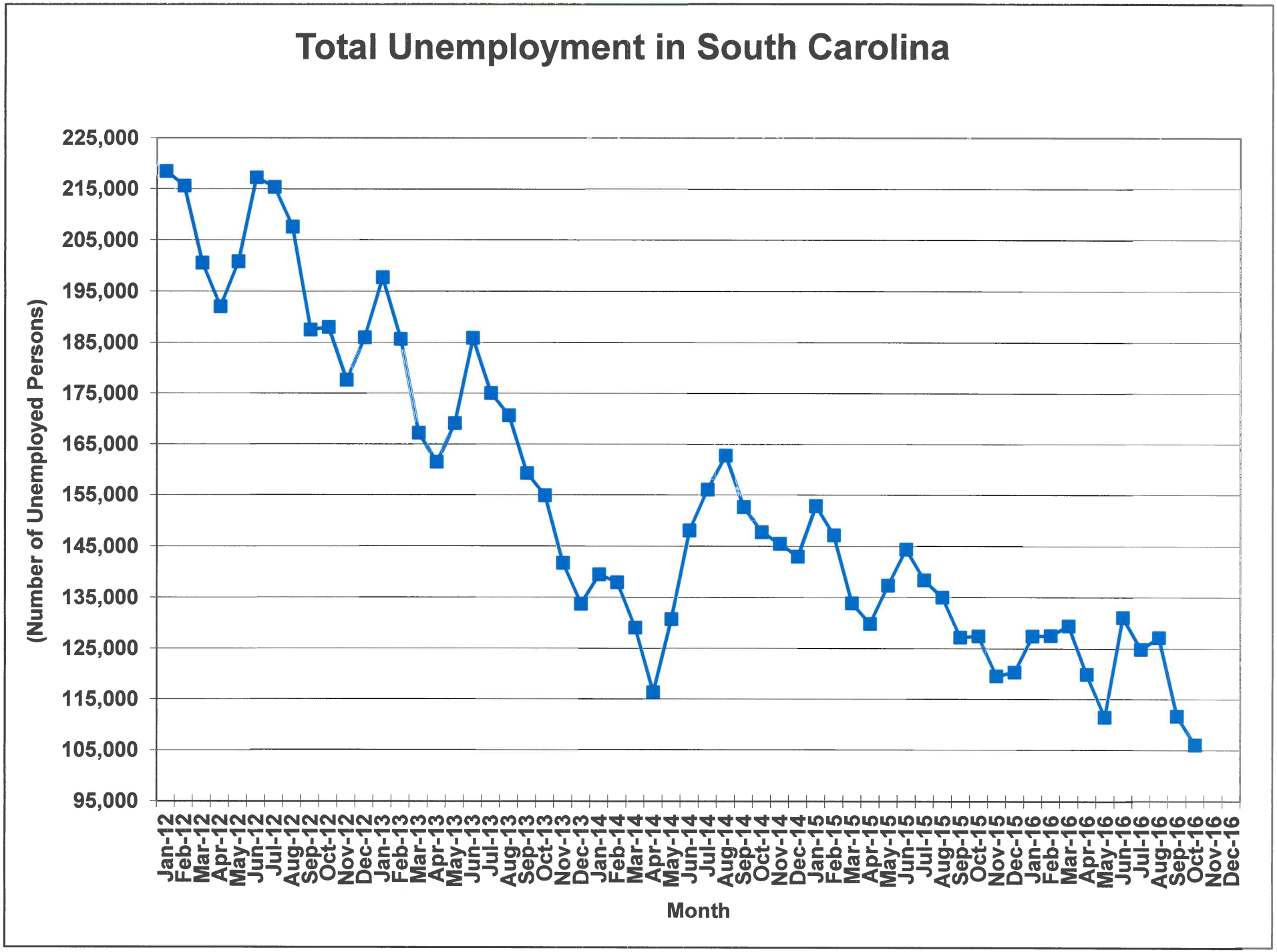

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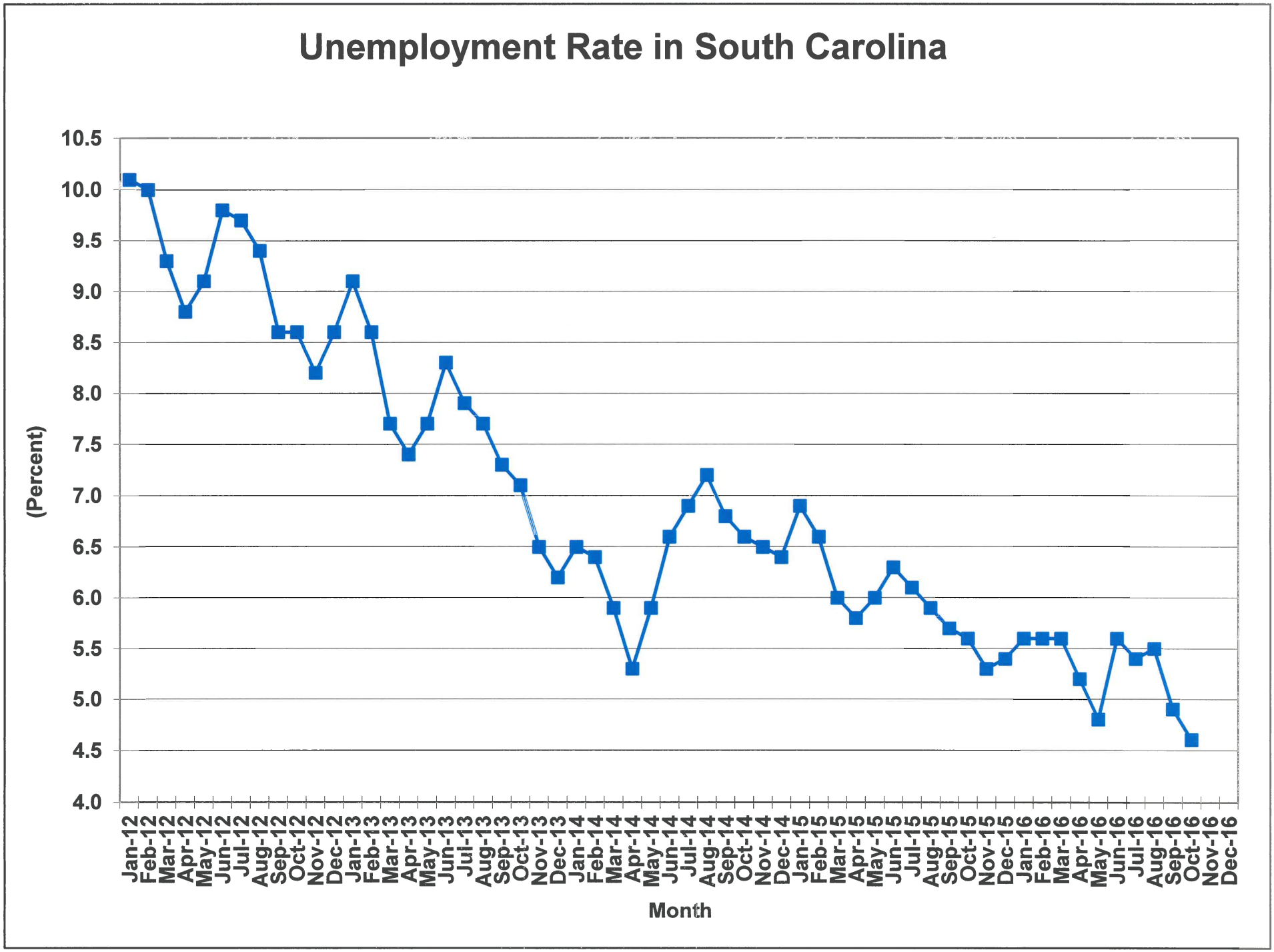

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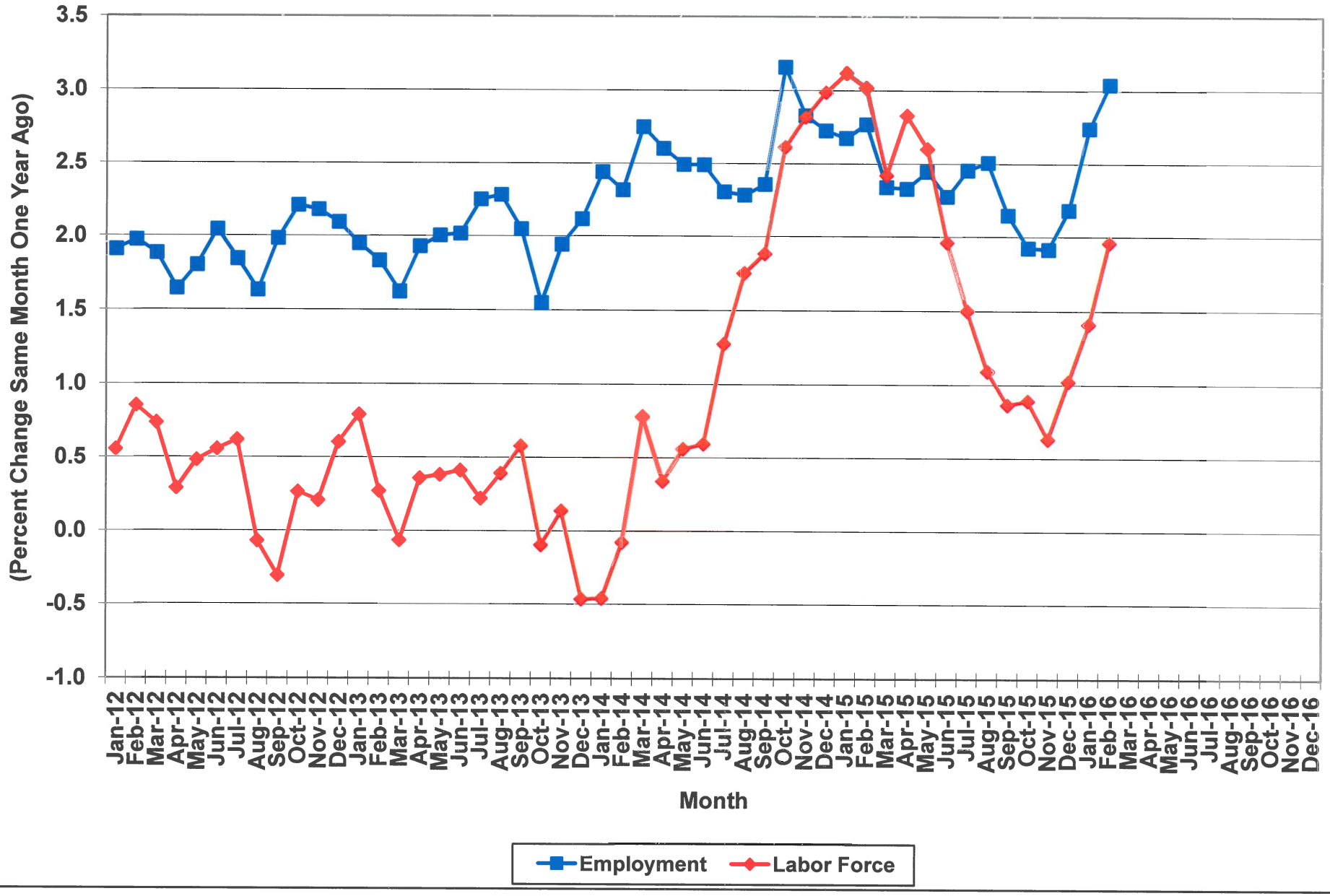
Change in the Labor Force in South Carolina



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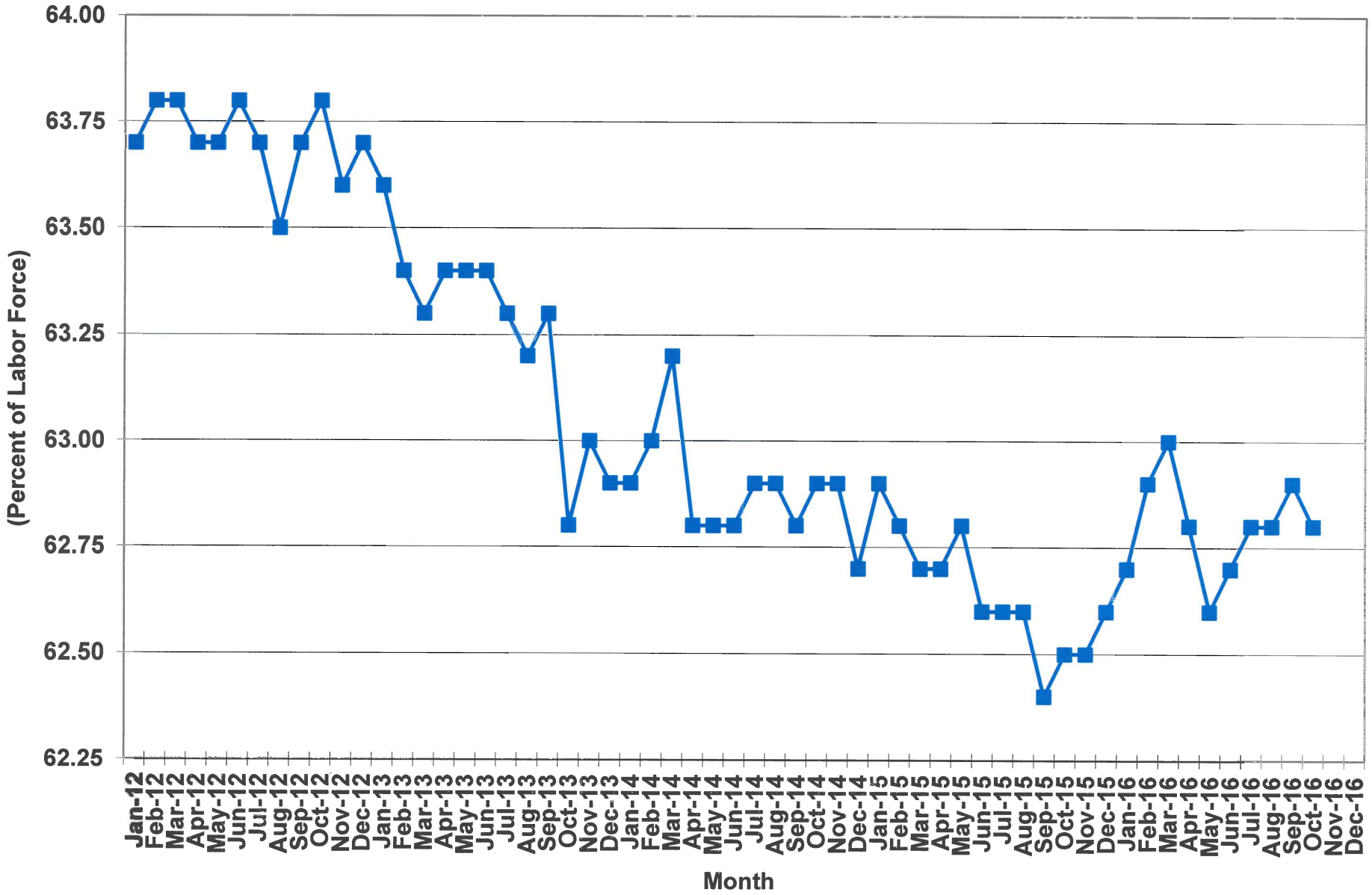
Civilian Labor Force Participation Rate in the U.S.



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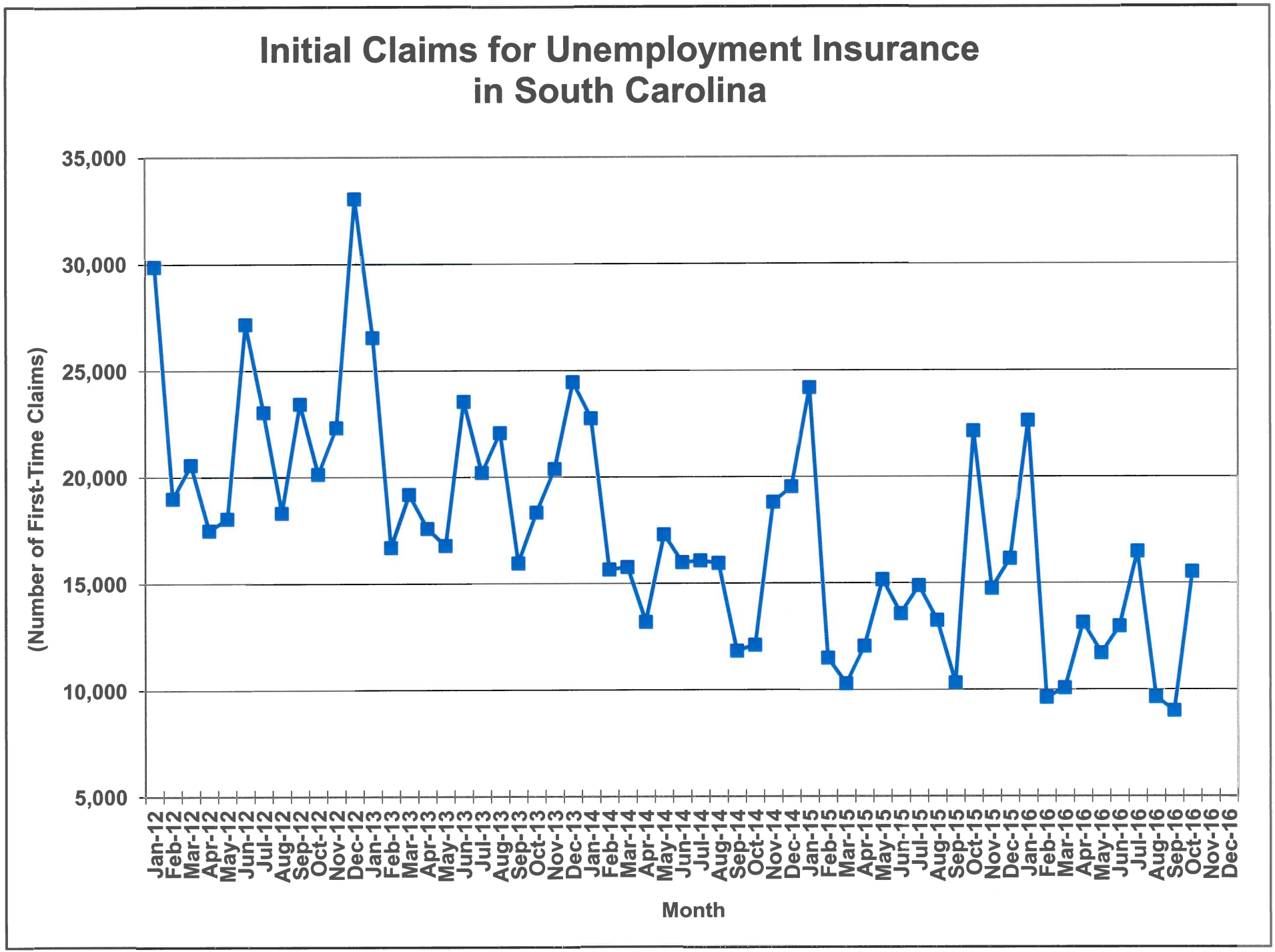

Source: U.S. Department of Labor, Employment and Training Administration10

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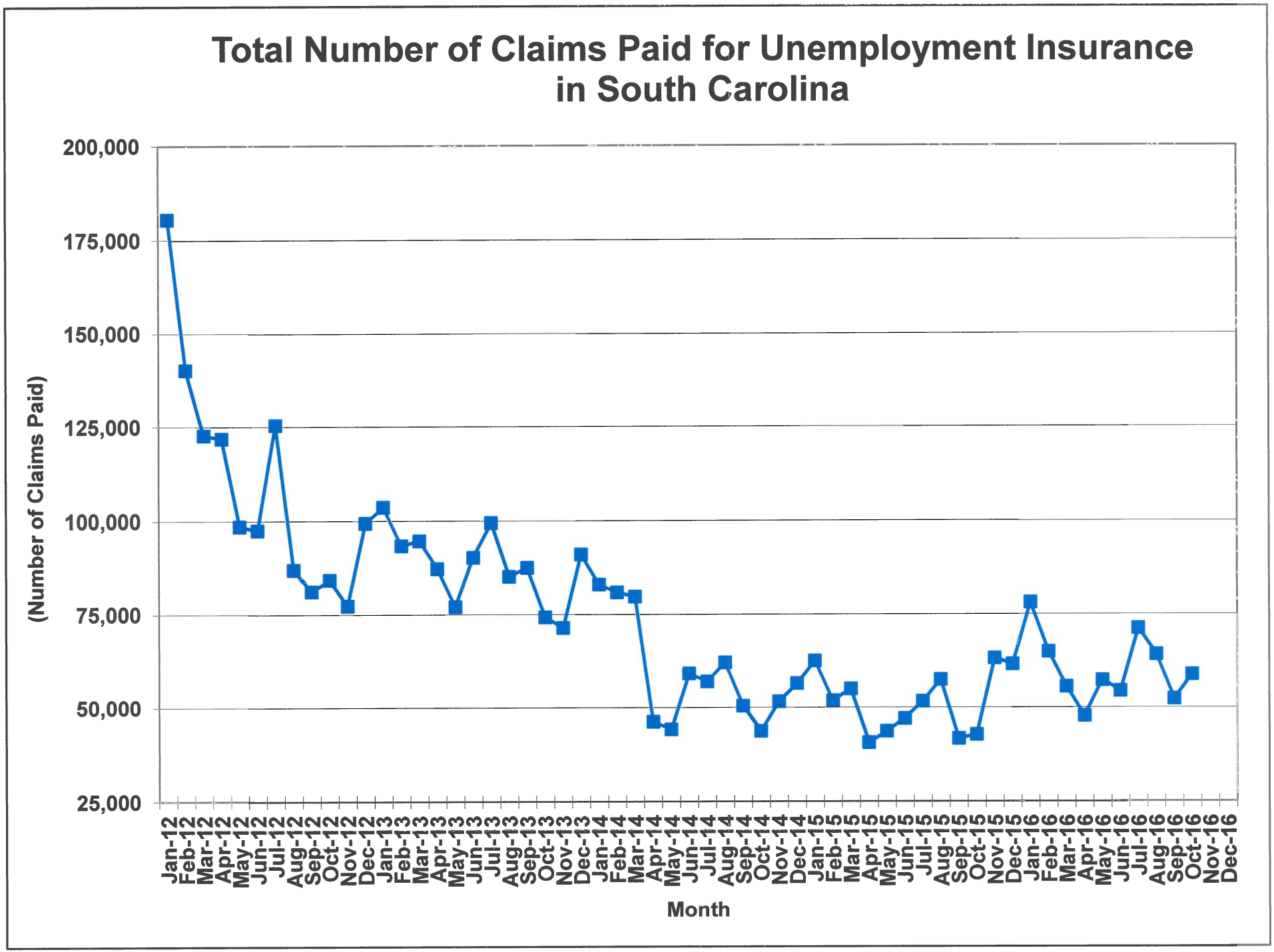

Source: U.S. Department of Labor, Employment and Training Administration11

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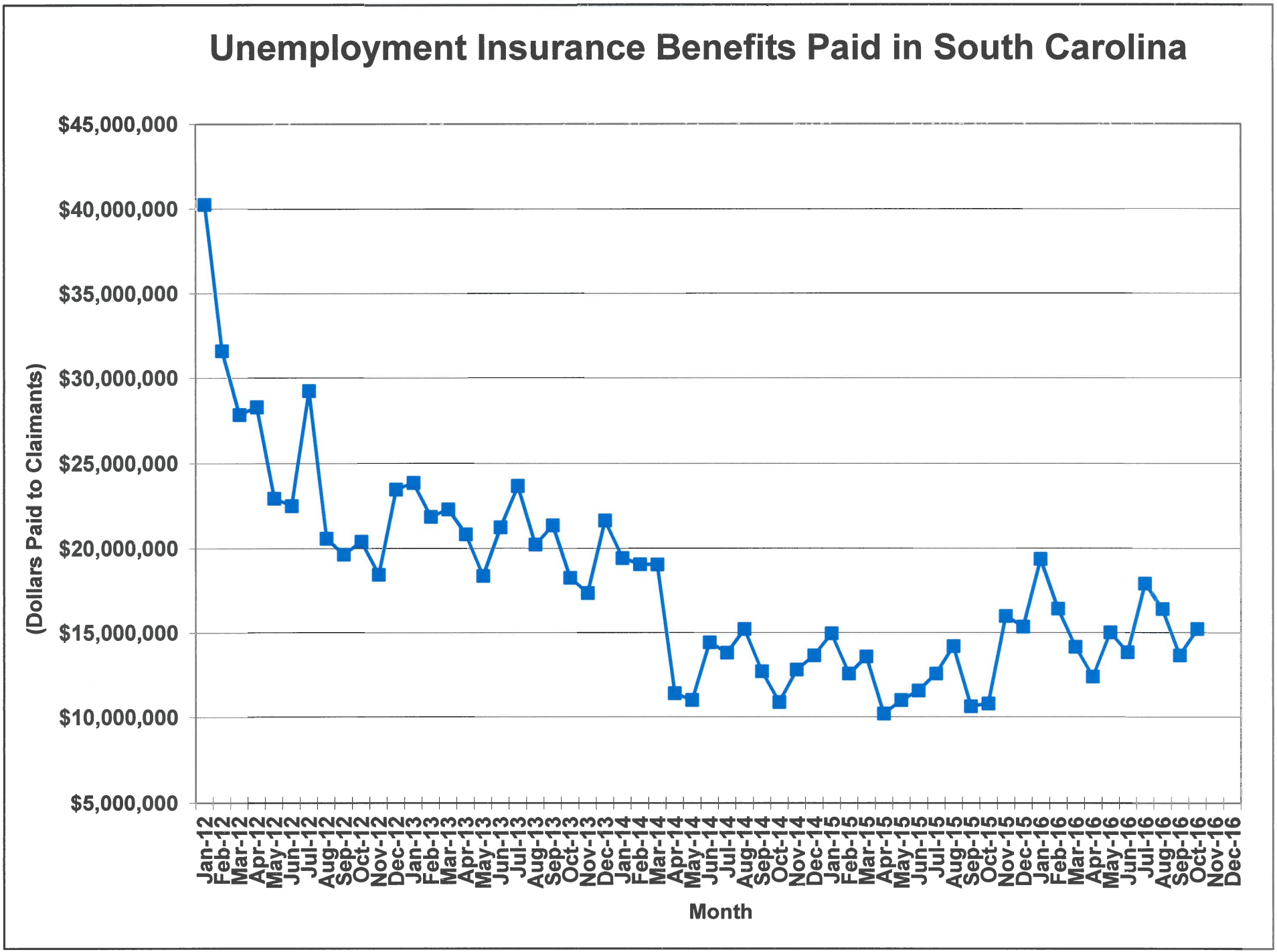

Source: U.S. Department of Labor, Employment and Training Administration12

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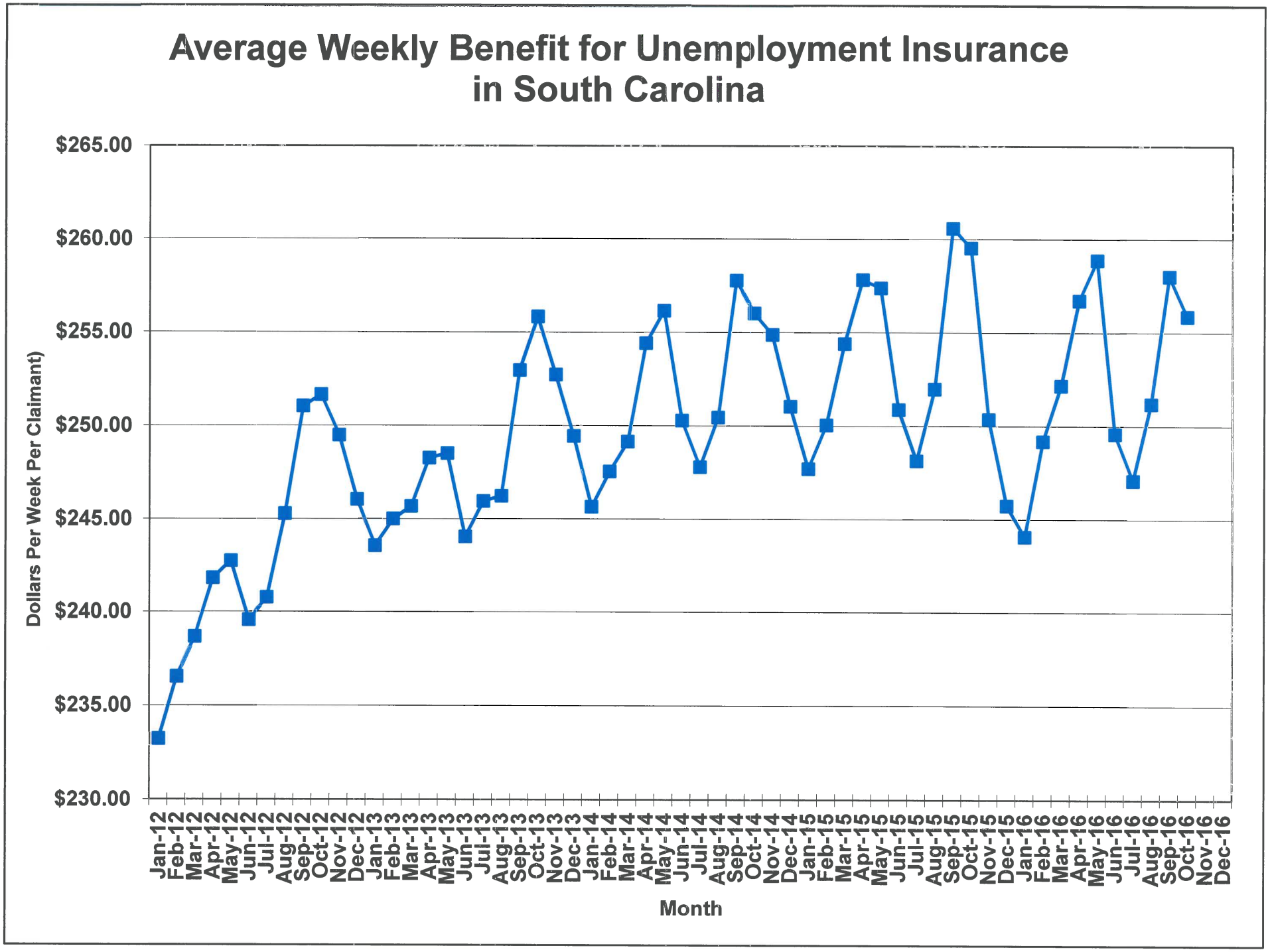

Source: U.S. Department of Labor, Employment and Training Administration13

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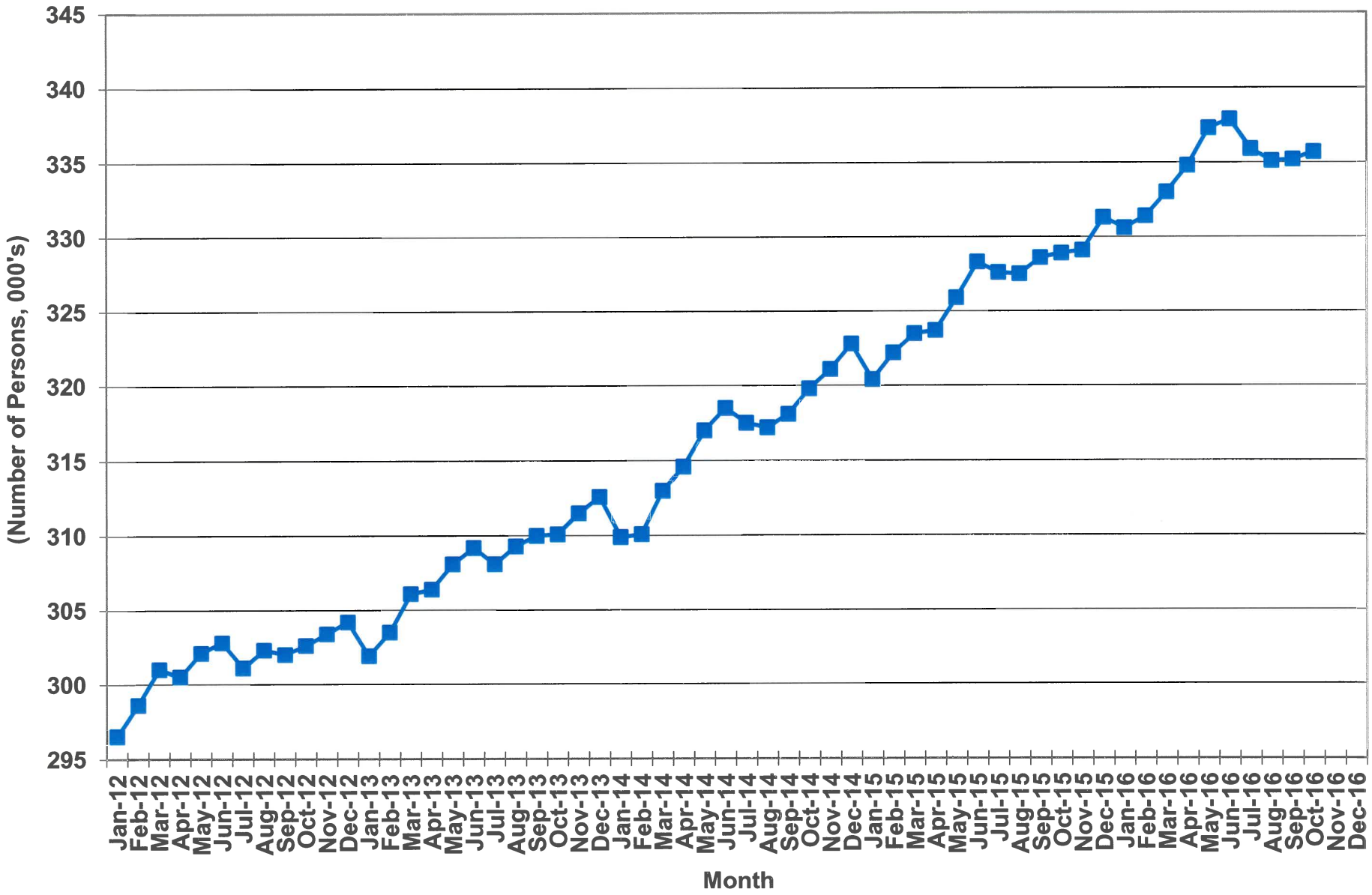
Section II

GOODS PRODUCING EMPLOYMENT
MANUFACTURING

Goods Producing Employment in South Carolina



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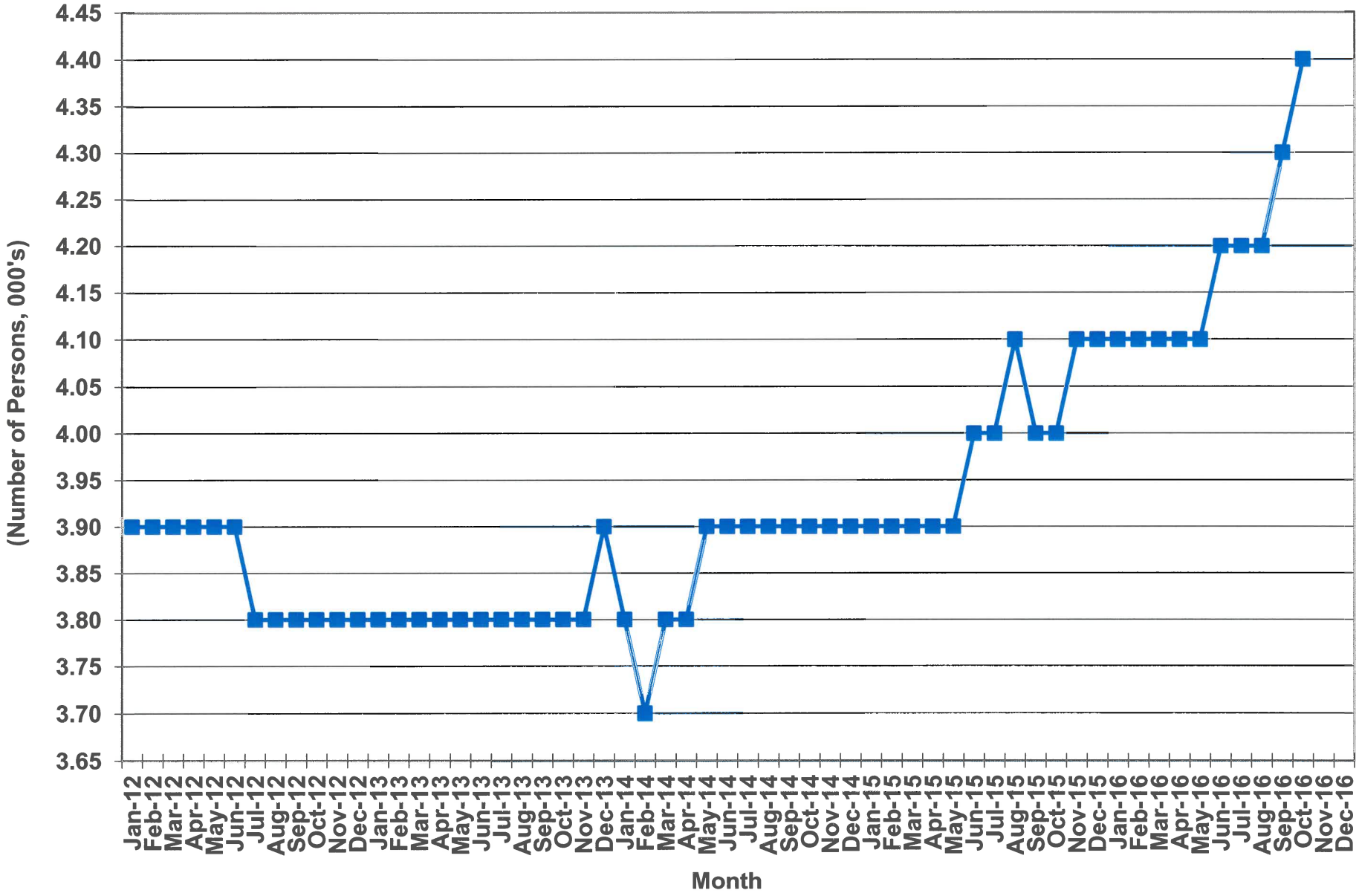
Natural Resources & Mining Employment in South Carolina



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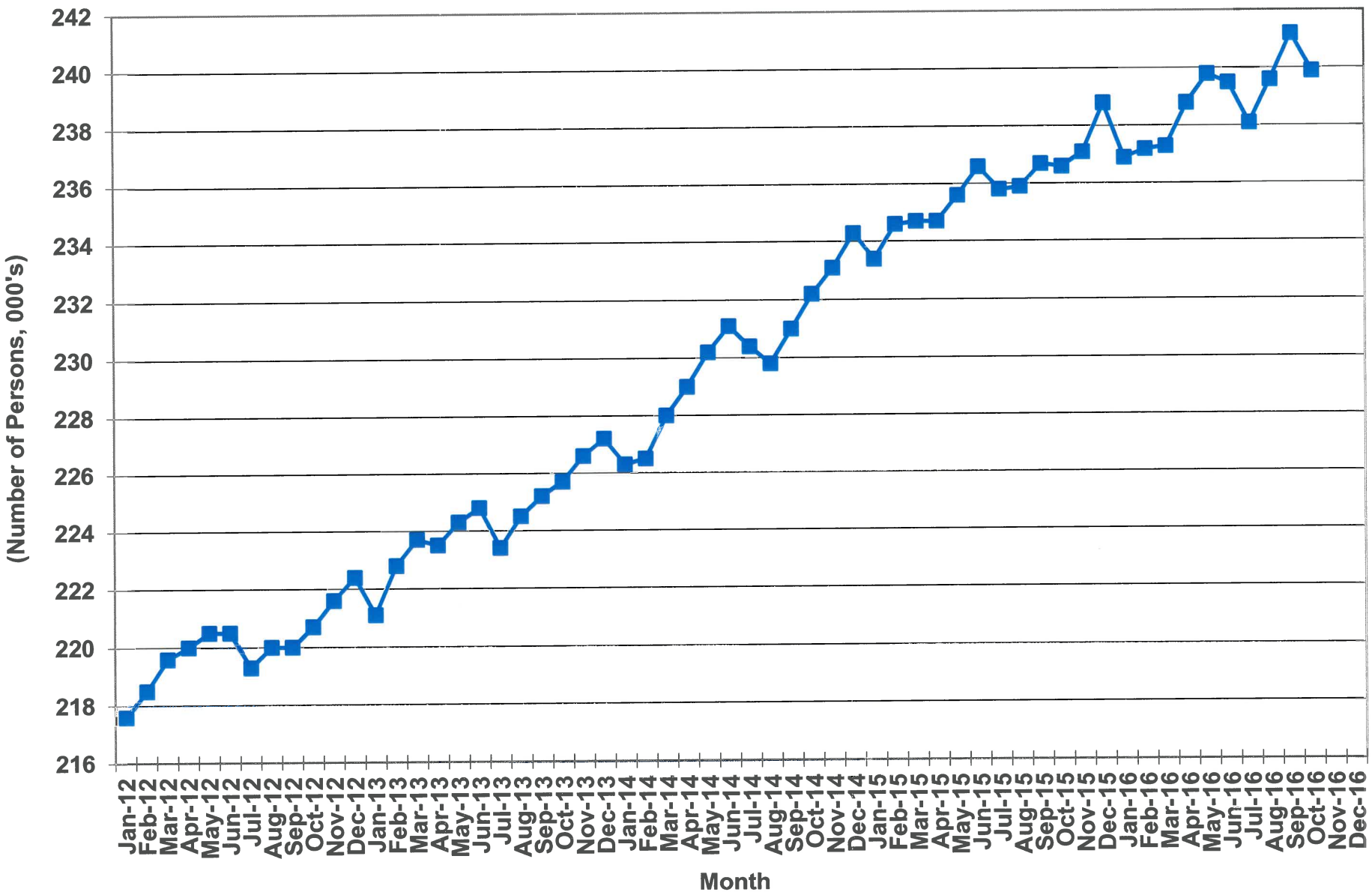
Manufacturing Employment in South Carolina



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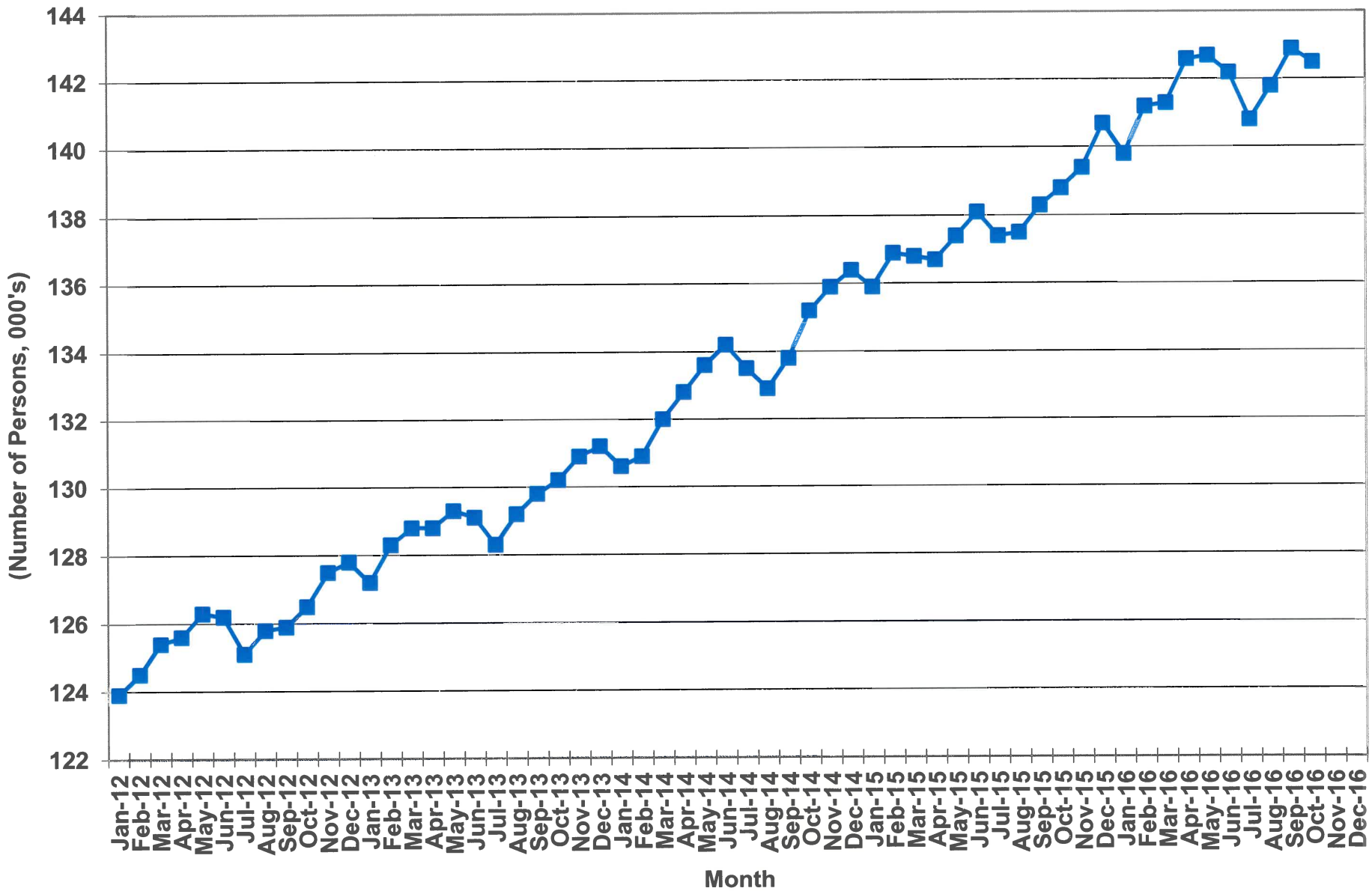
Durable Goods Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

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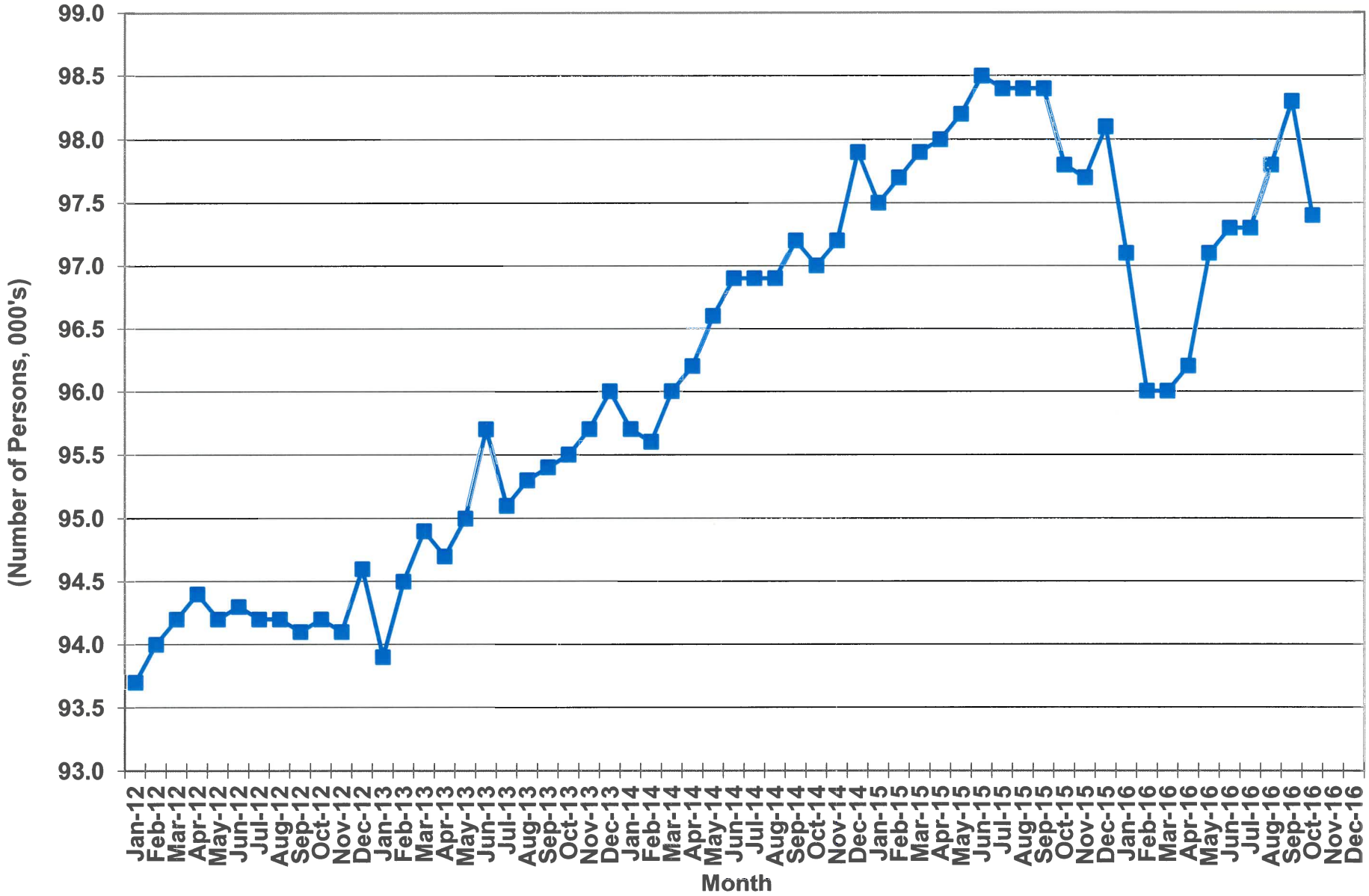
Nondurable Goods Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

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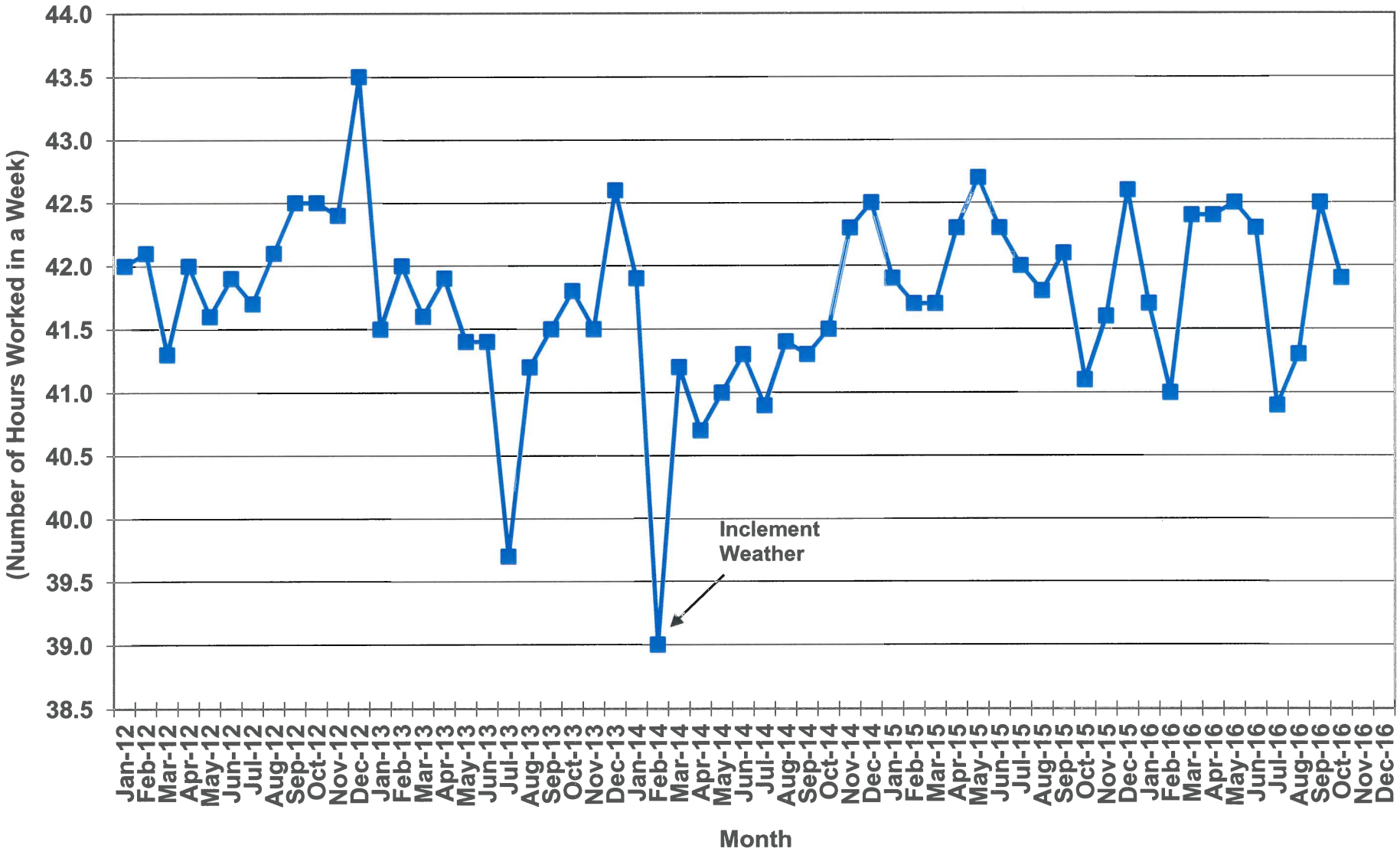
Average Work Week of Manufacturing Employees in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statisics

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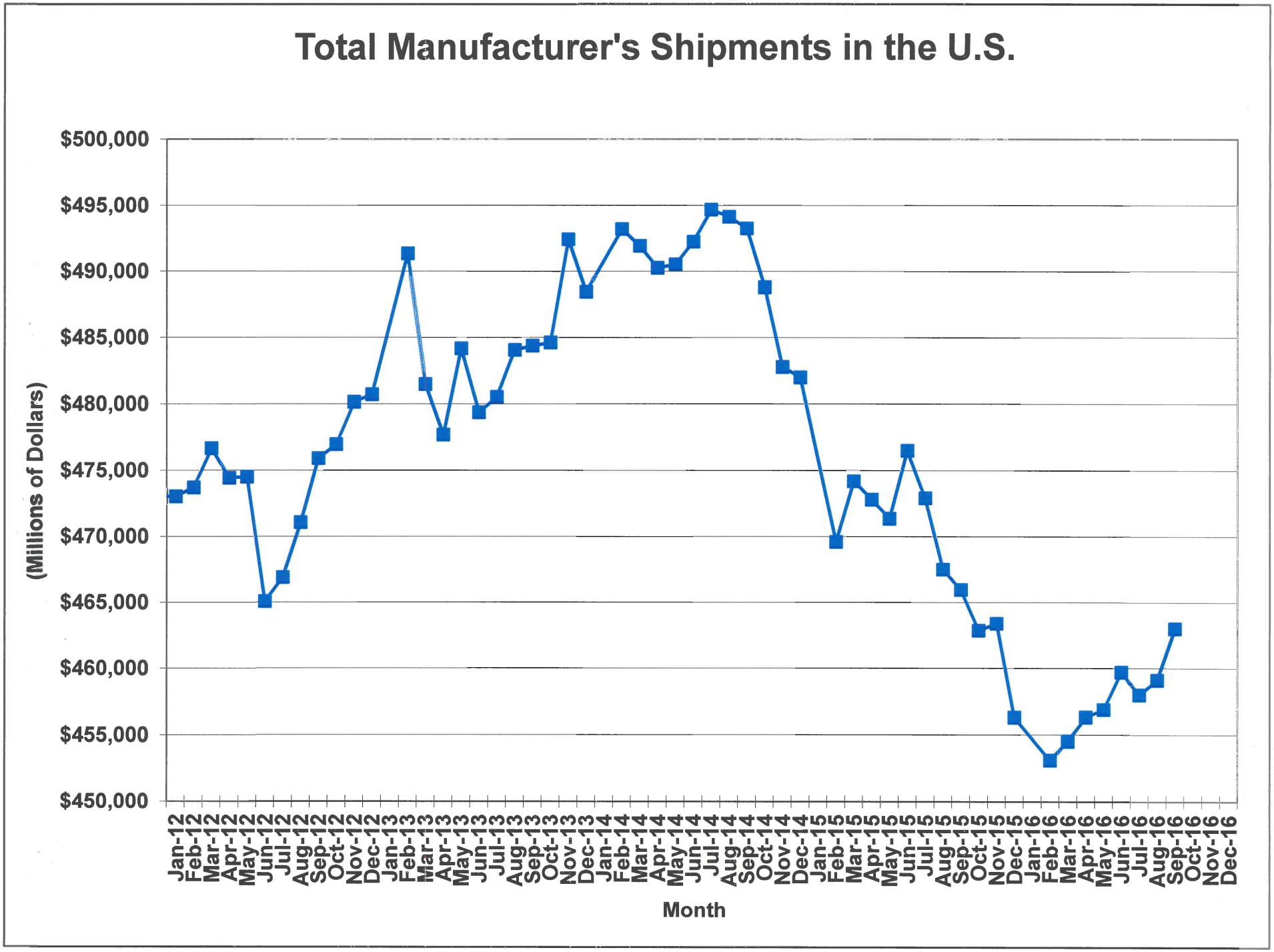

Source: U.S. Department of Commerce, Bureau of the Census

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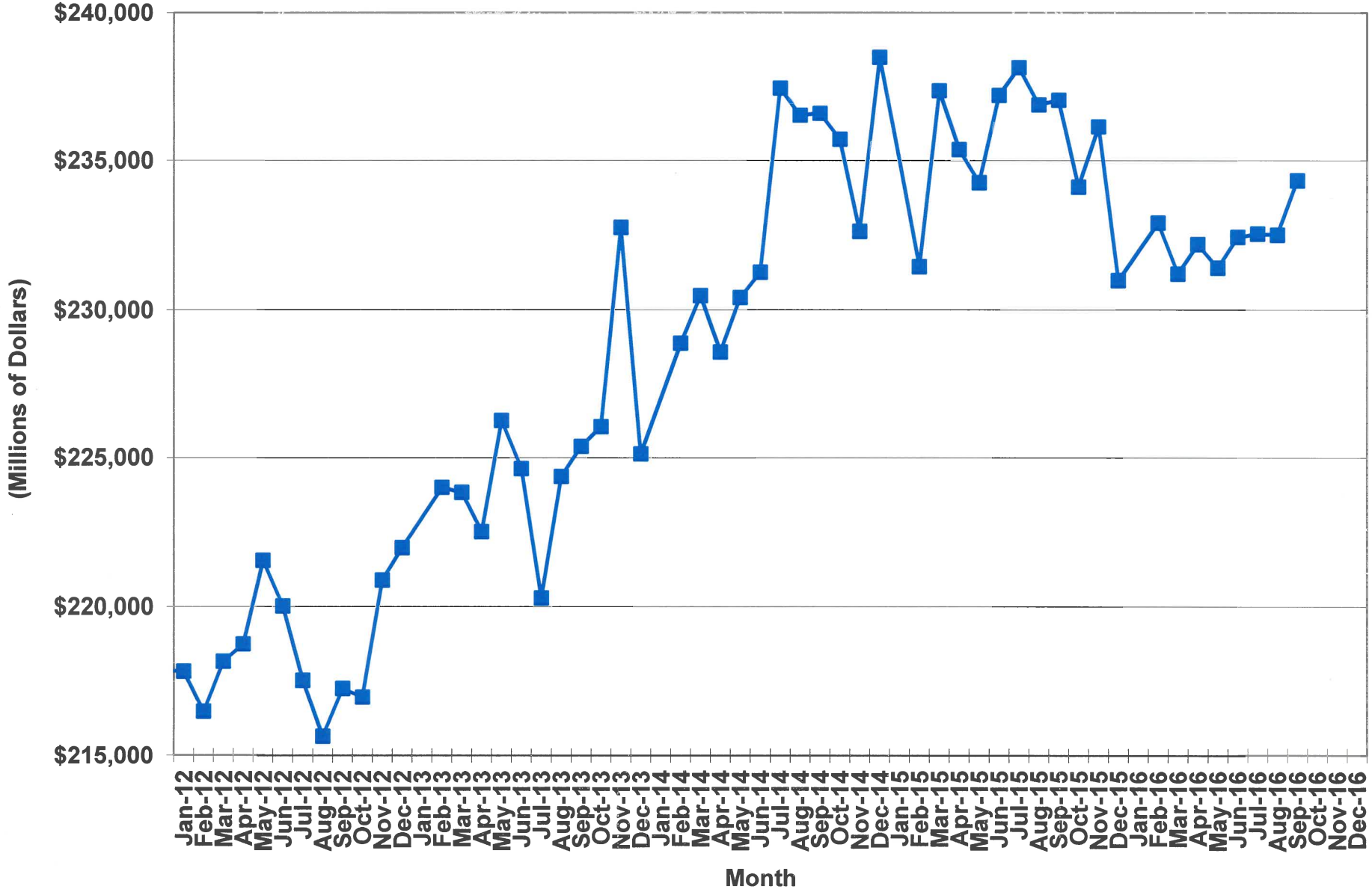
Manufacturer's Shipments of Durable Goods in the U.S.



Source: U.S. Department of Commerce, Bureau of the Census

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Source: U.S. Department of Commerce, Bureau of the Census

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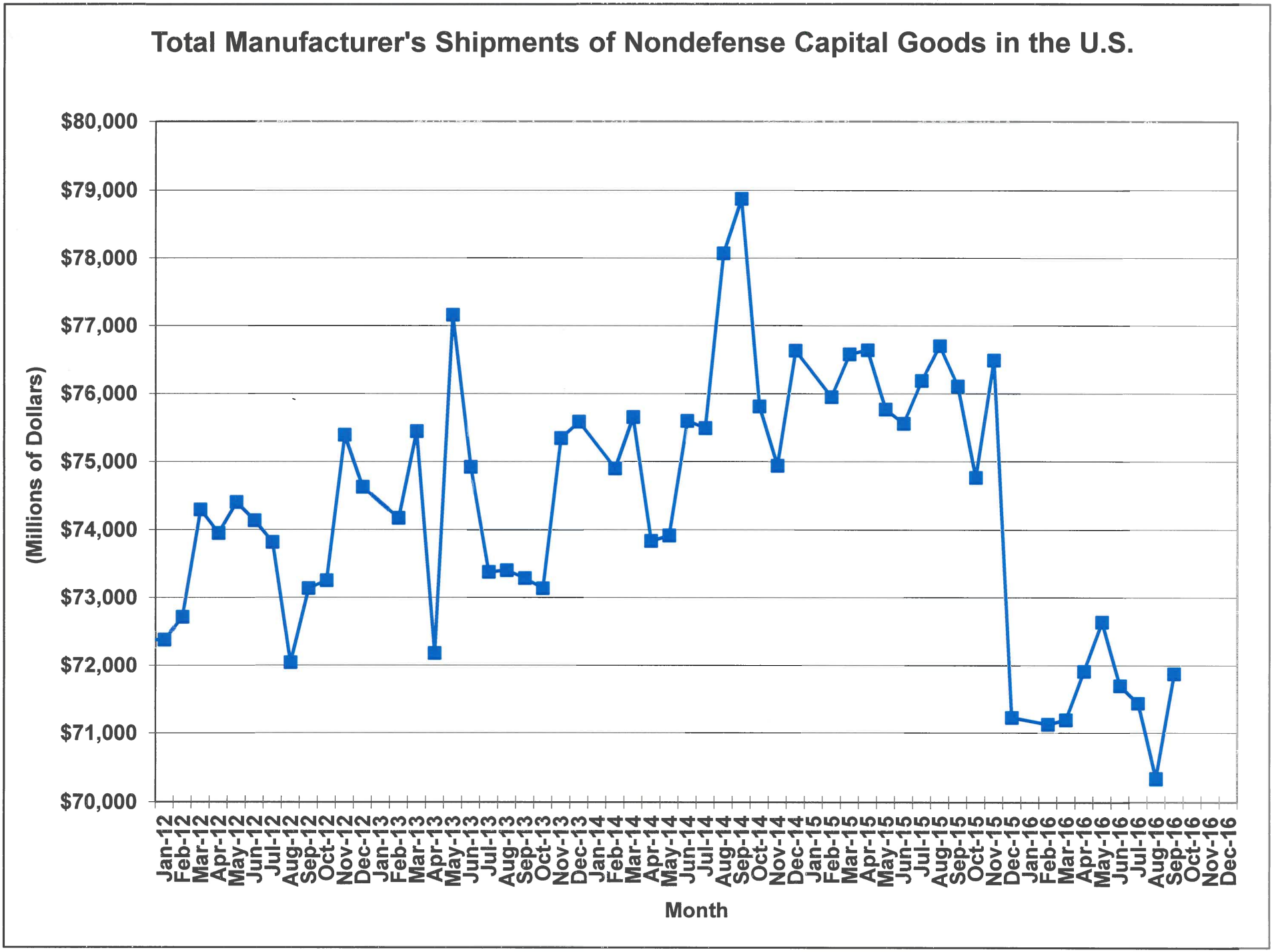

Source: U.S. Department of Commerce, Bureau of the Census

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Source: U.S. Department of Commerce, Bureau of the Census

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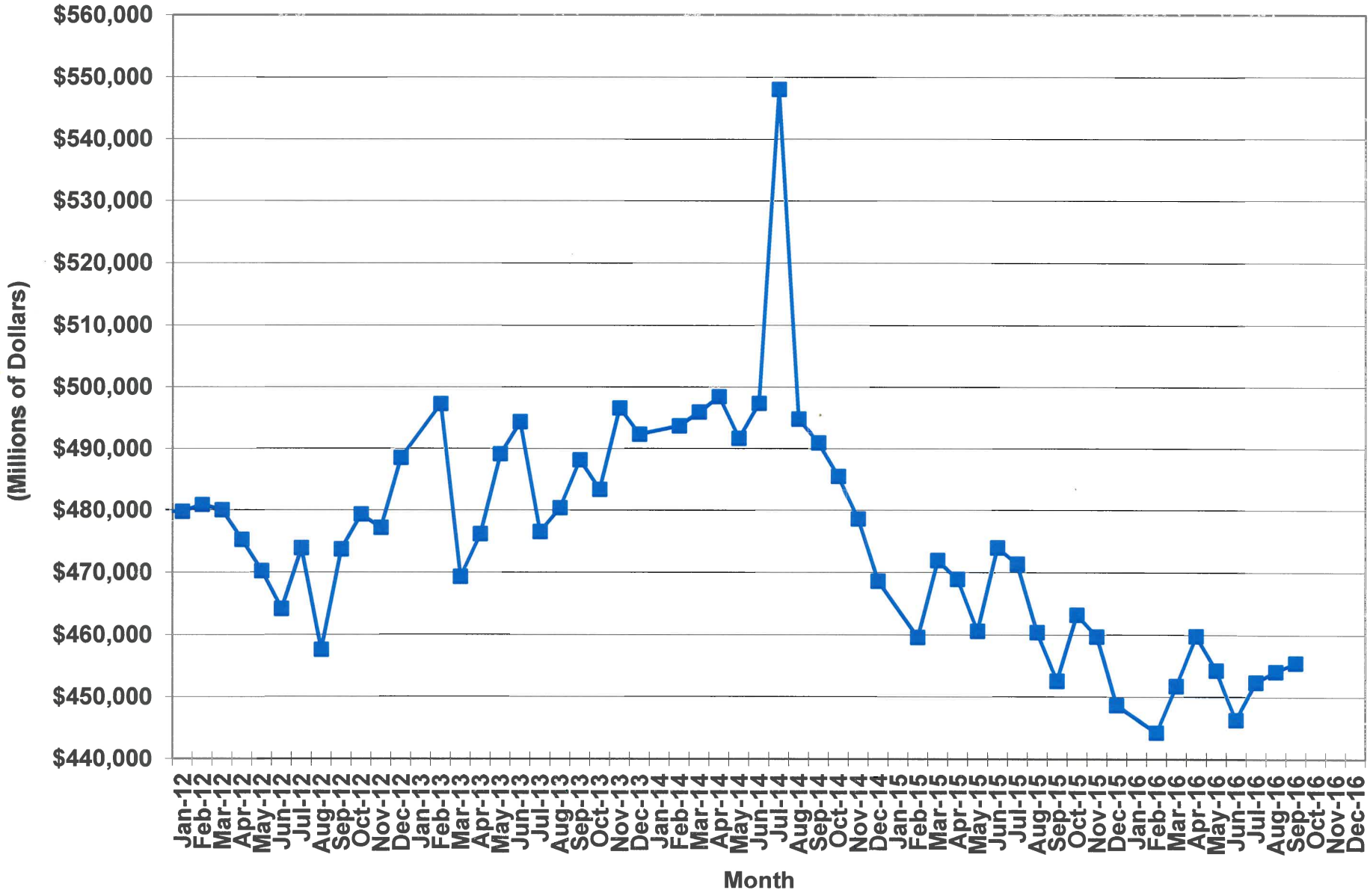
Total New Orders of Manufacturer's Goods in the U.S.



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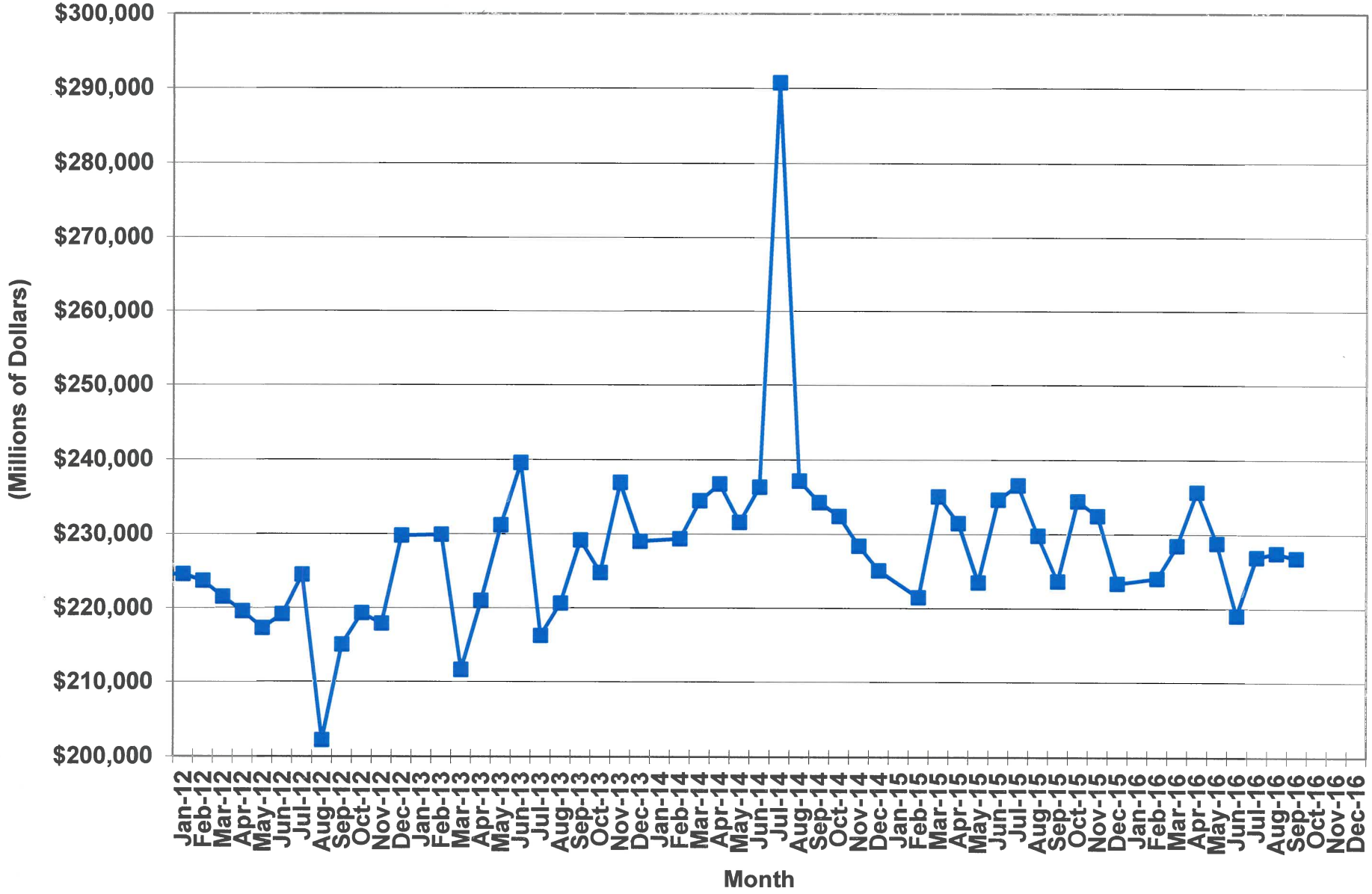
Total New Orders of Durable Goods in the U.S.



Source: U.S. Department of Commerce, Bureau of the Census

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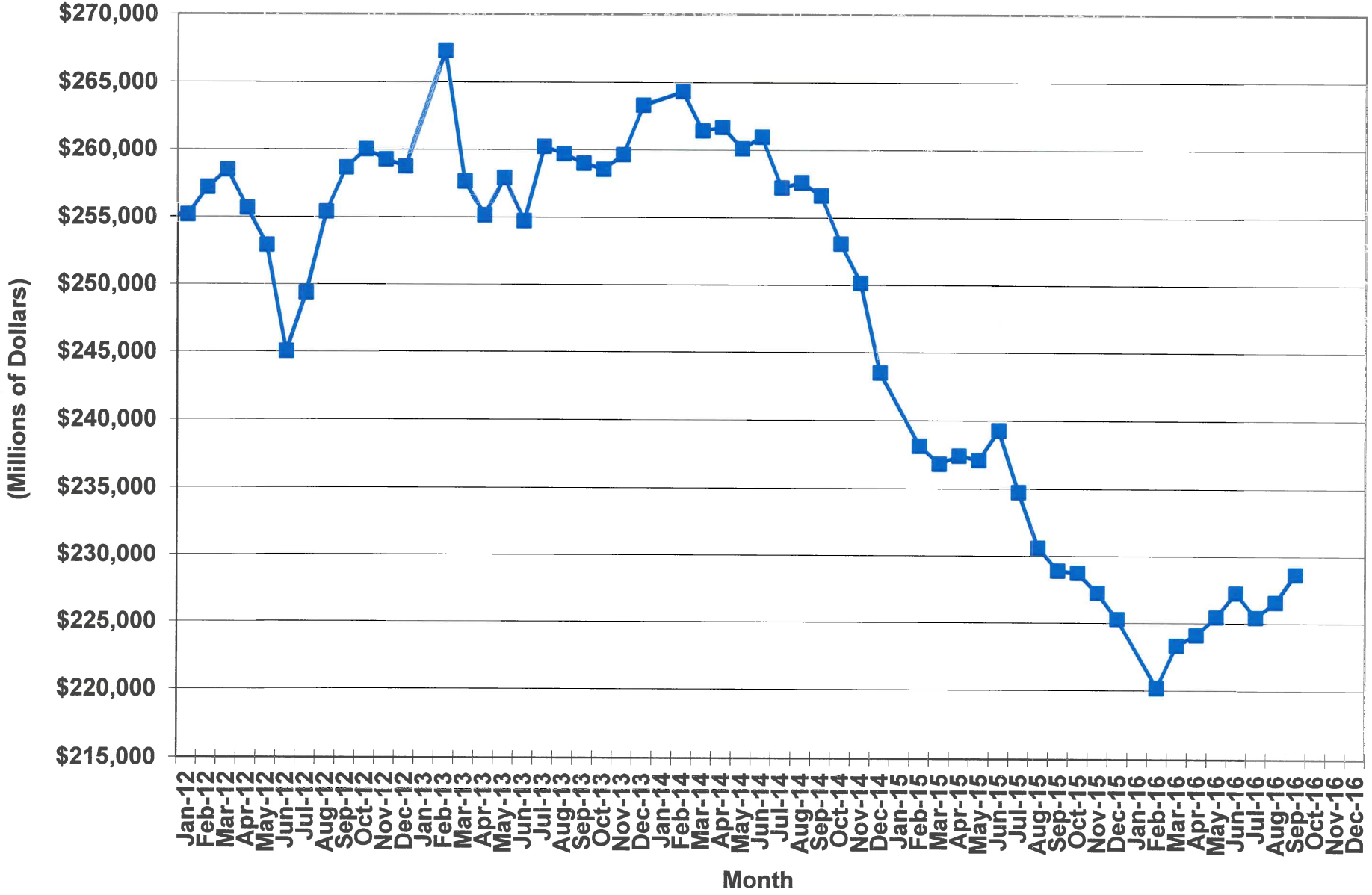
Total New Orders of Nondurable Goods in the U.S.



Source: U.S. Department of Commerce, Bureau of the Census

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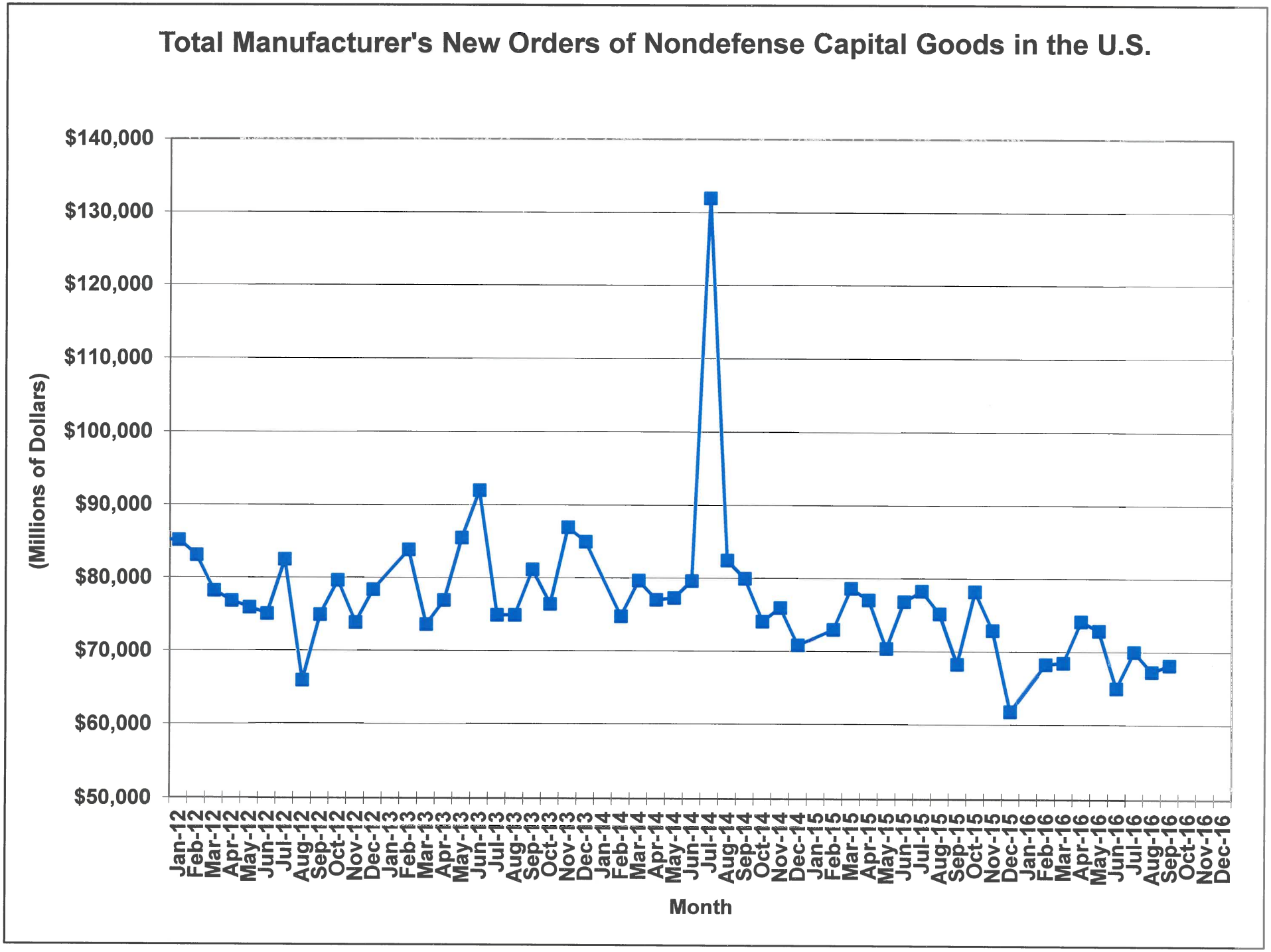

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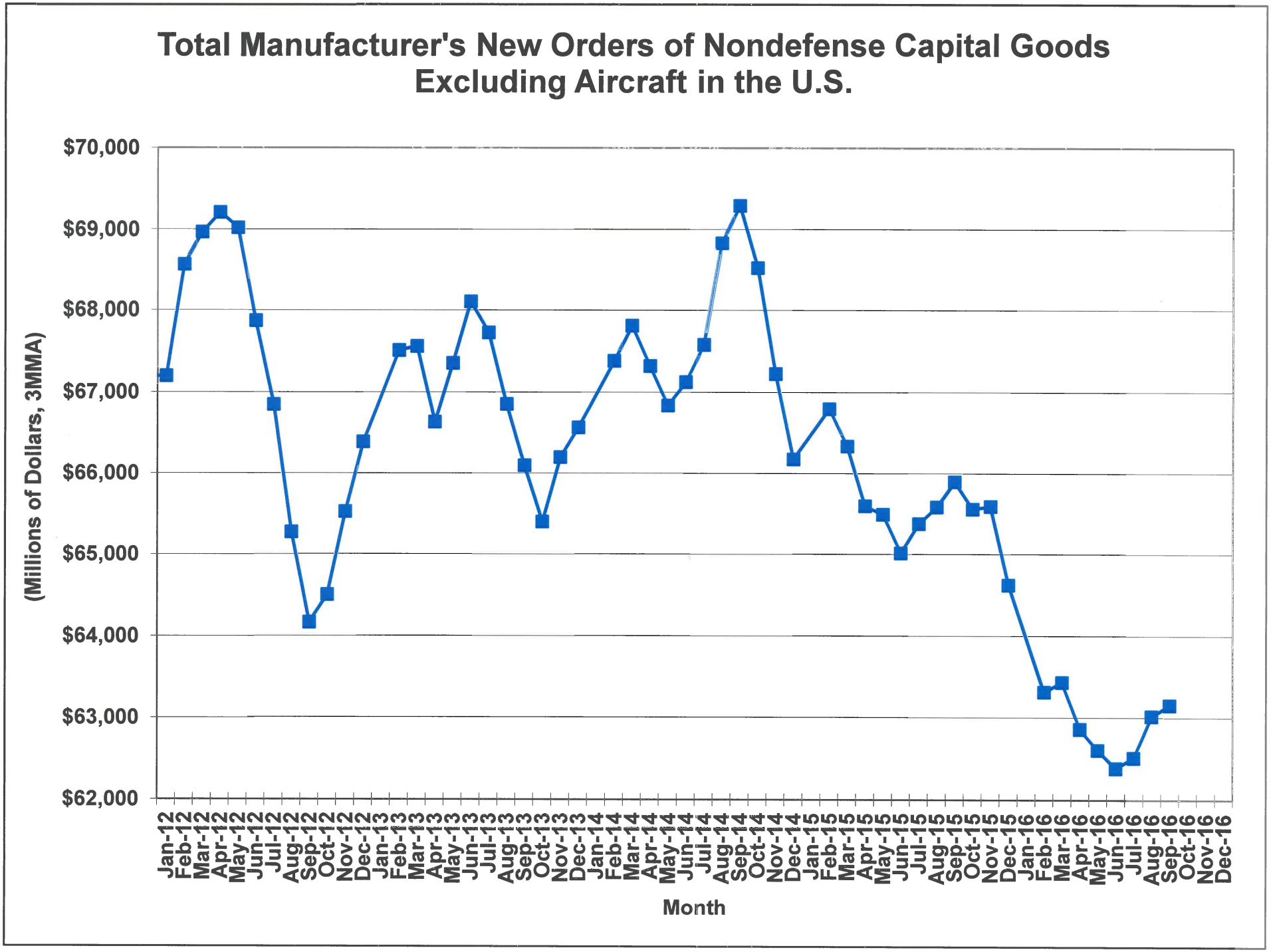

Source: U.S. Department of Commerce, Bureau of the Census

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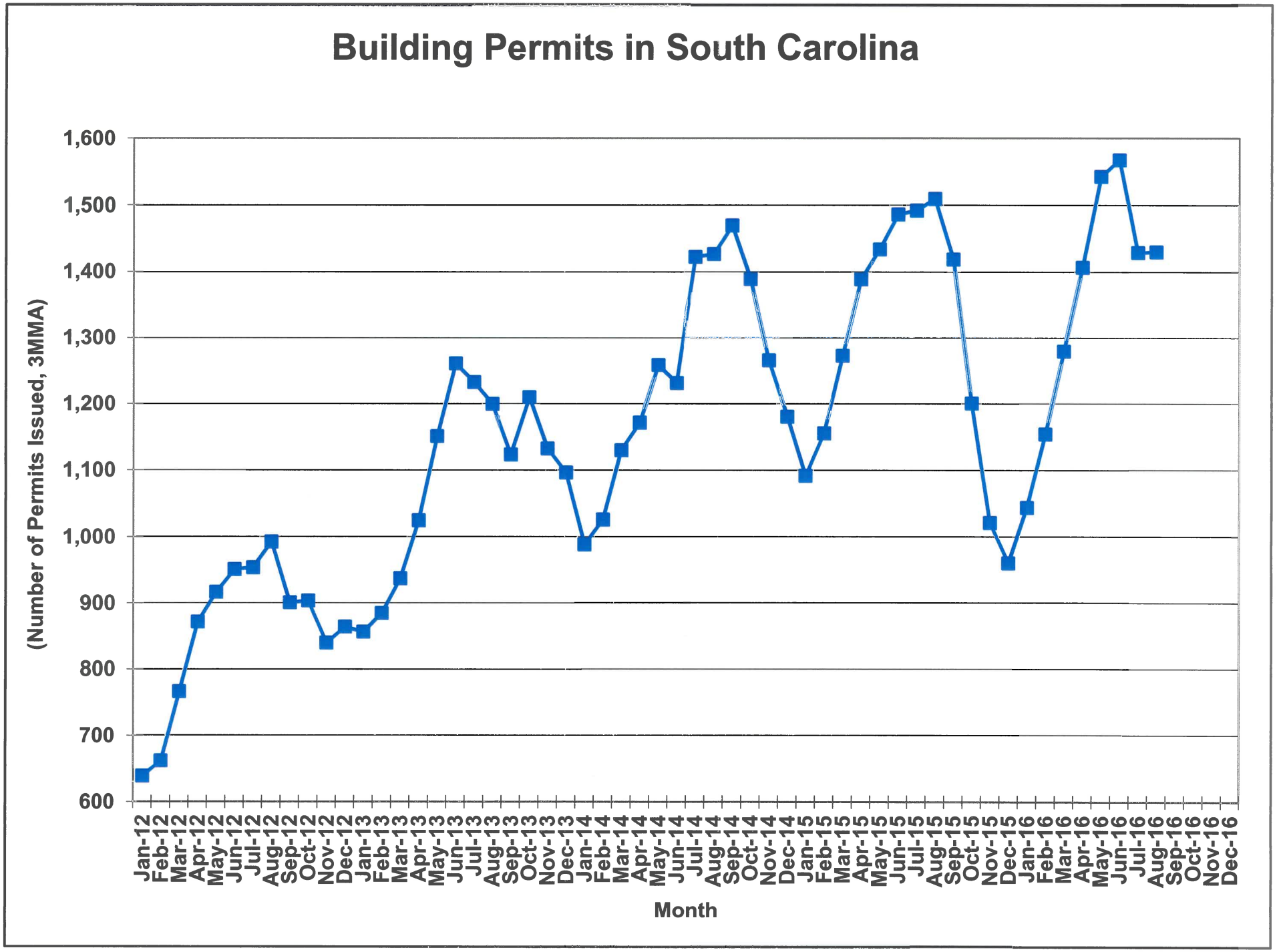
Section III

HOUSING AND CONSTRUCTION



Source: U.S. Department of Commerce, Bureau of the Census

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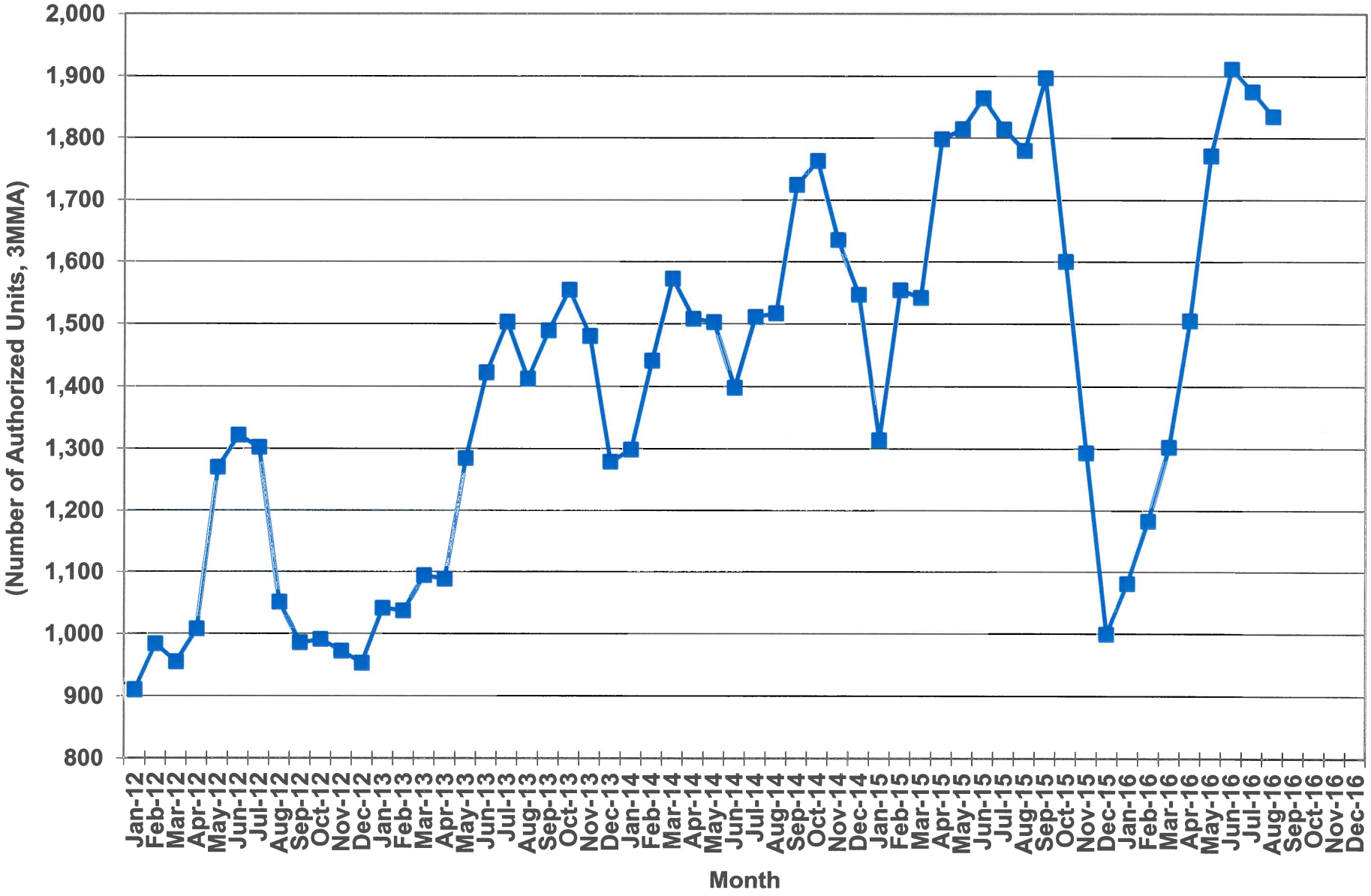
Building Permit Units in South Carolina



Source: U.S. Department of Commerce, Bureau of the Census

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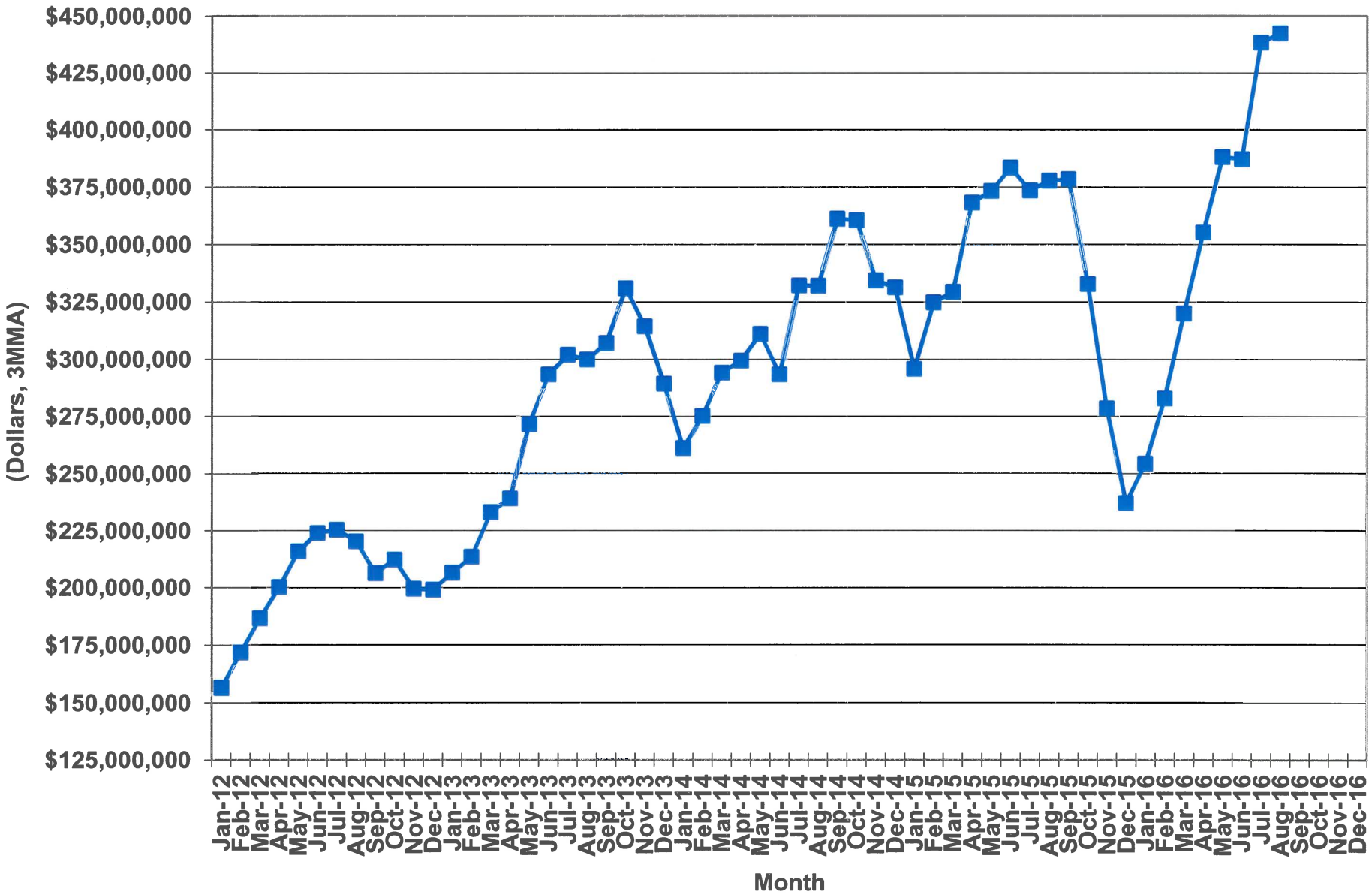
Building Permit Values in South Carolina



Source: U.S. Department of Commerce, Bureau of the Census

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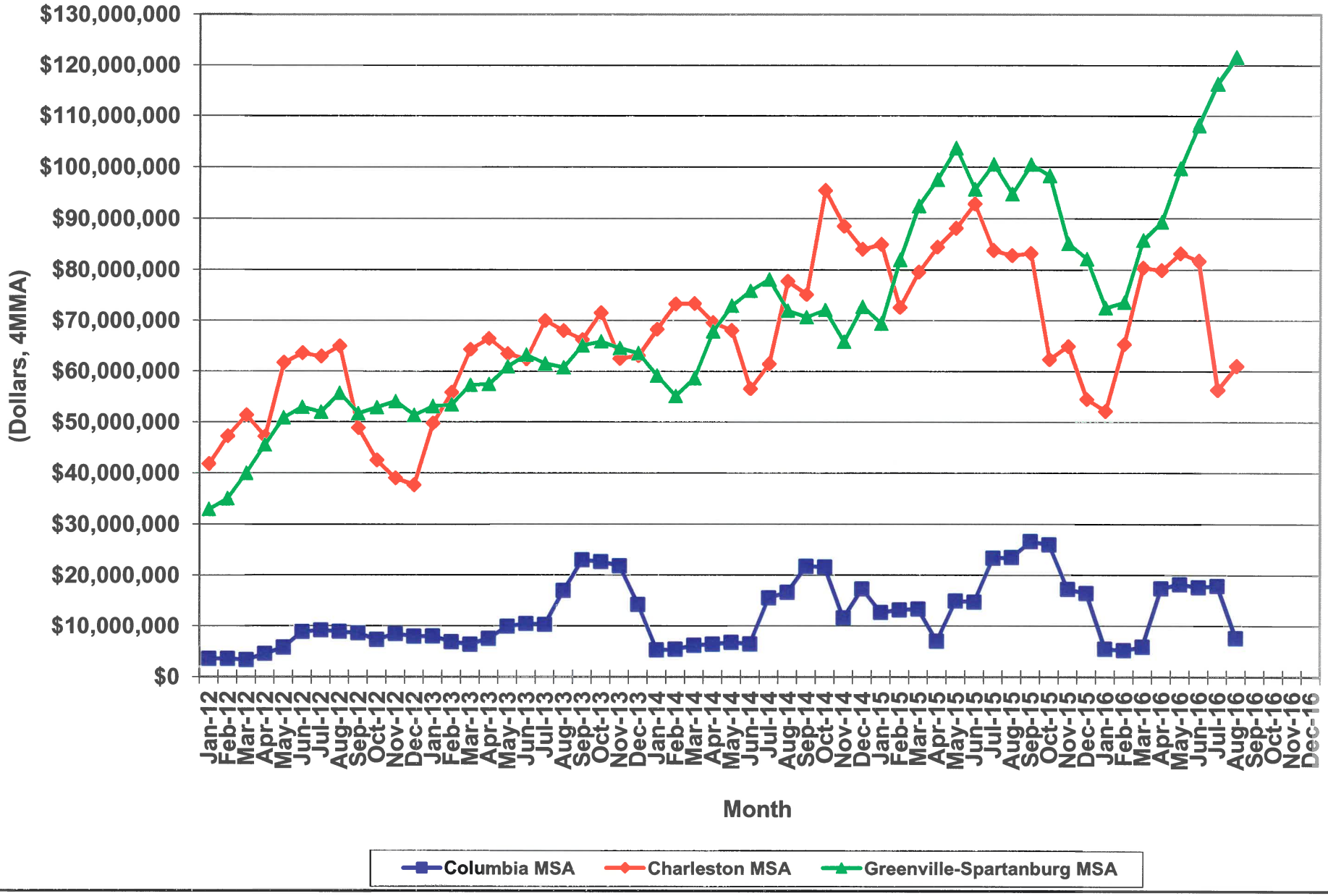
Regional Building Permit Values in South Carolina



Source: U.S. Department of Commerce, Bureau of the Census

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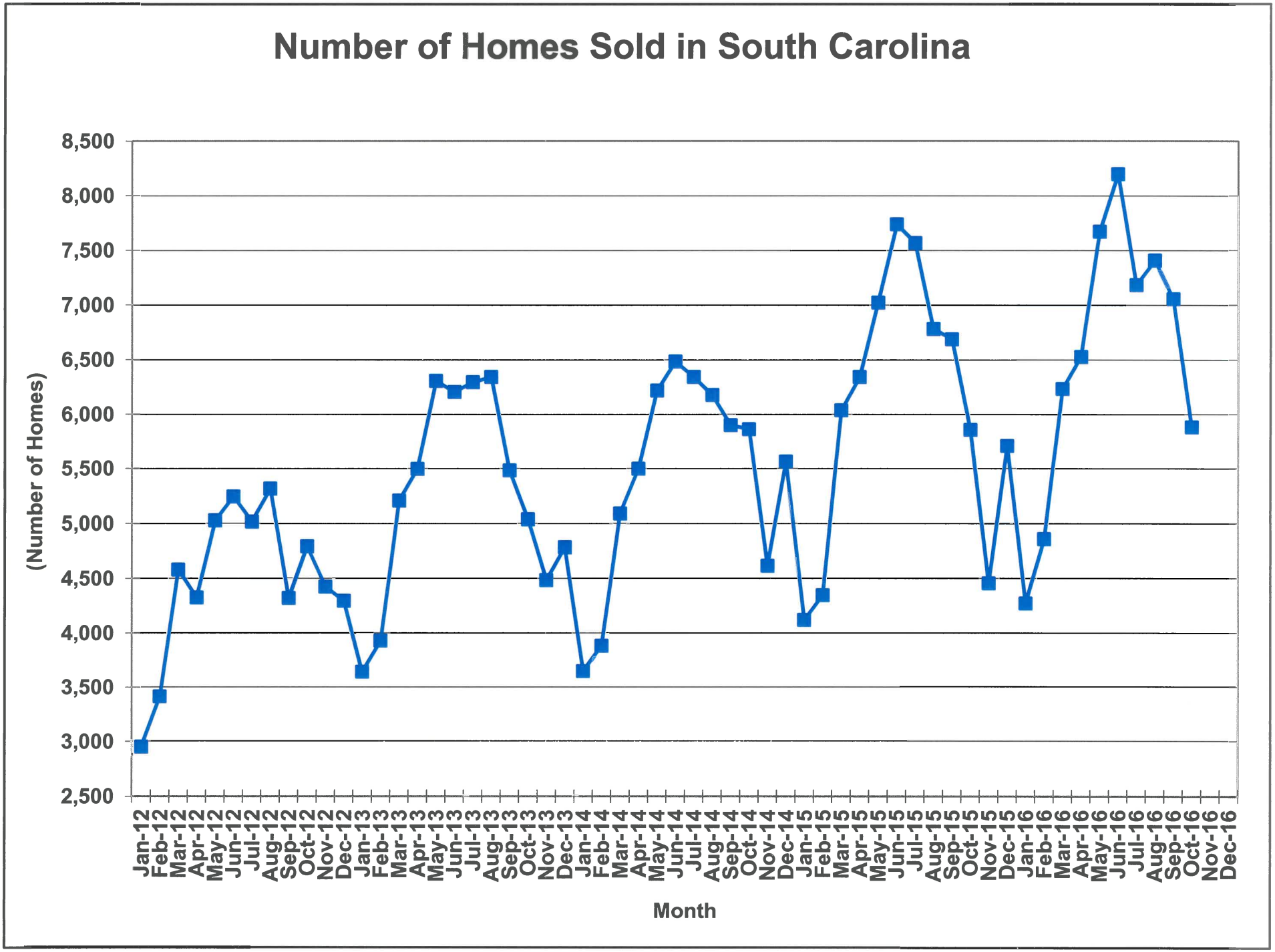

Source: South Carolina Association of Realtors

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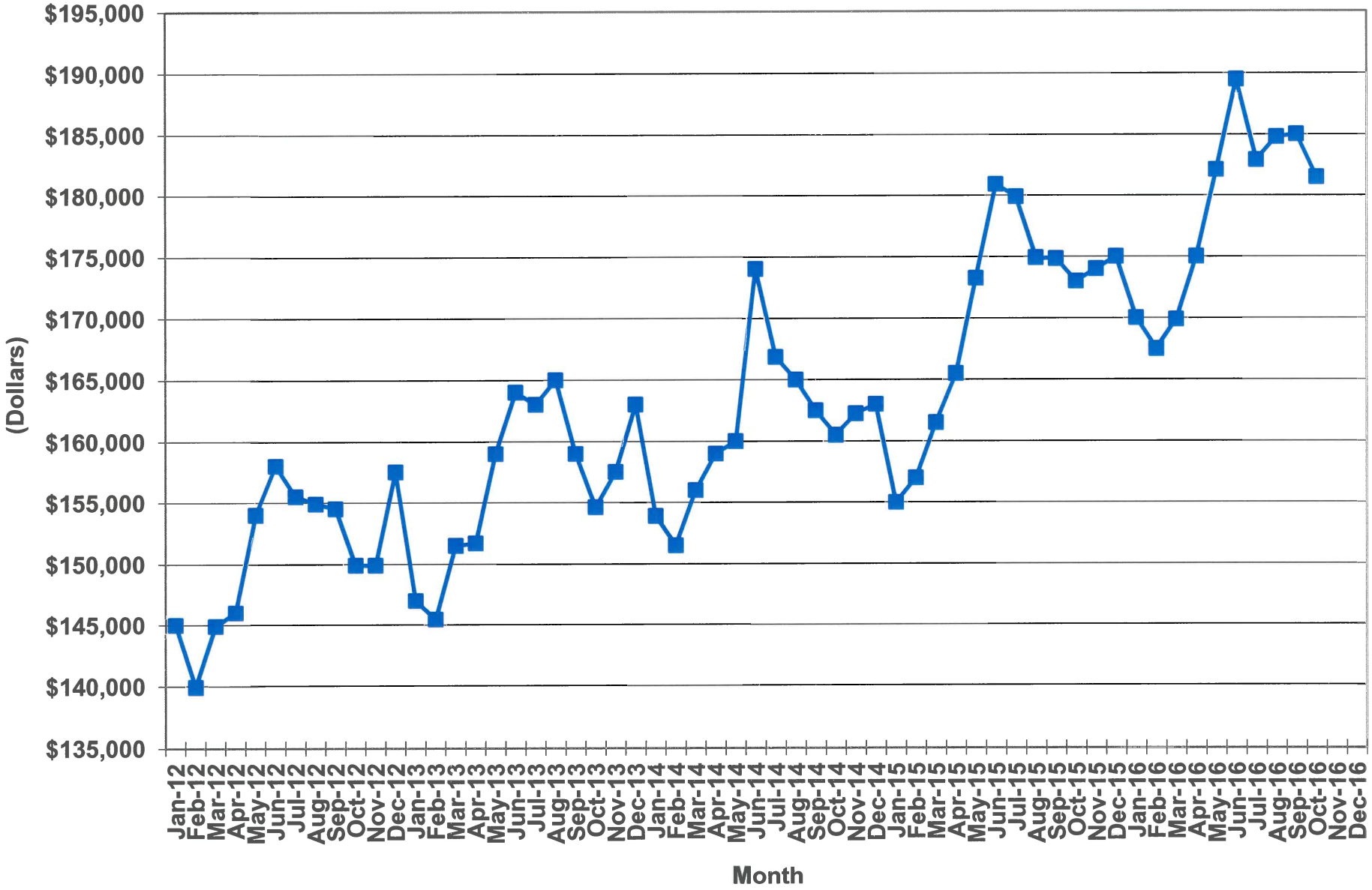
Median Price of Homes Sold in South Carolina



Source: South Carolina Association of Realtors

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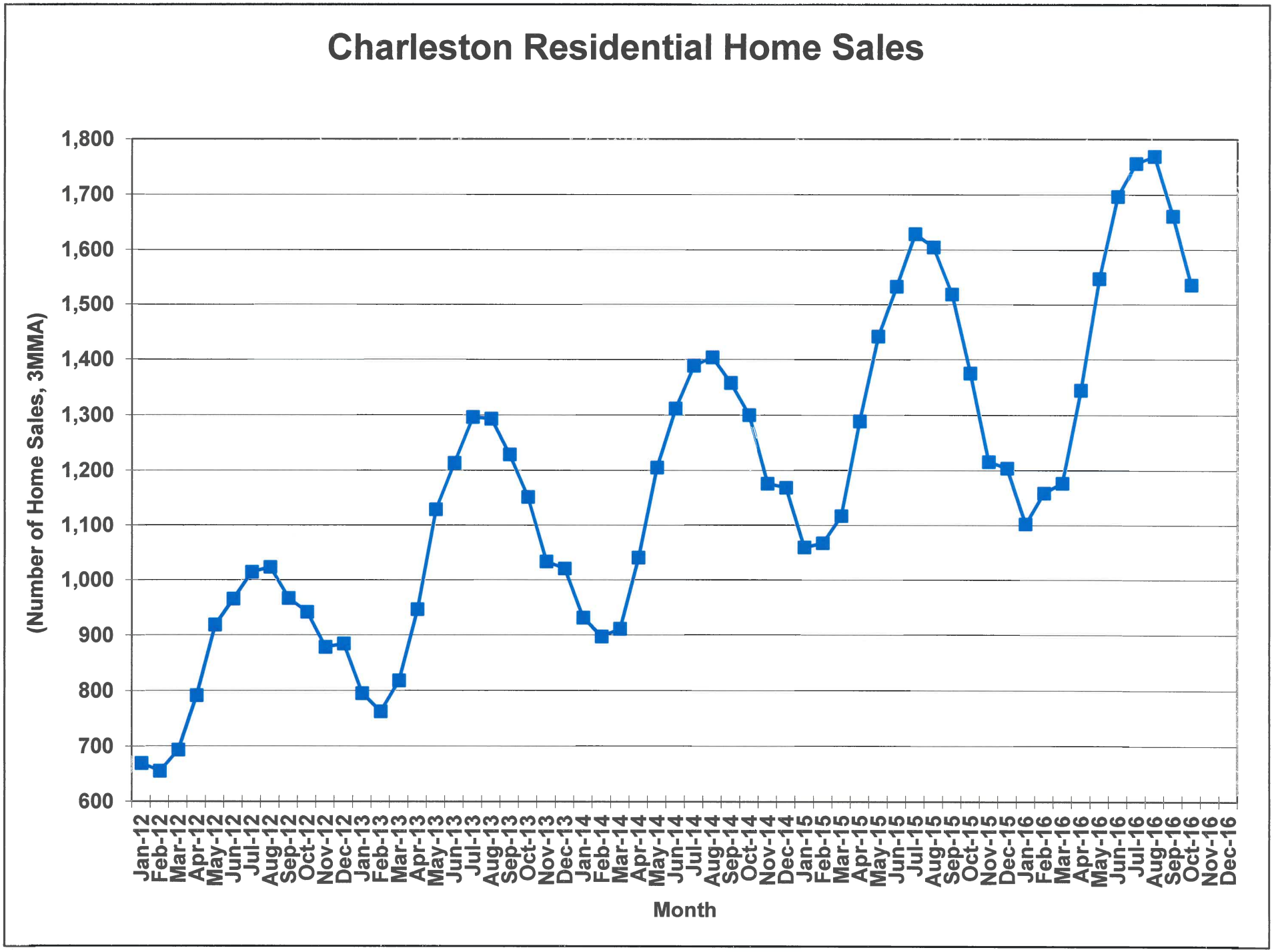
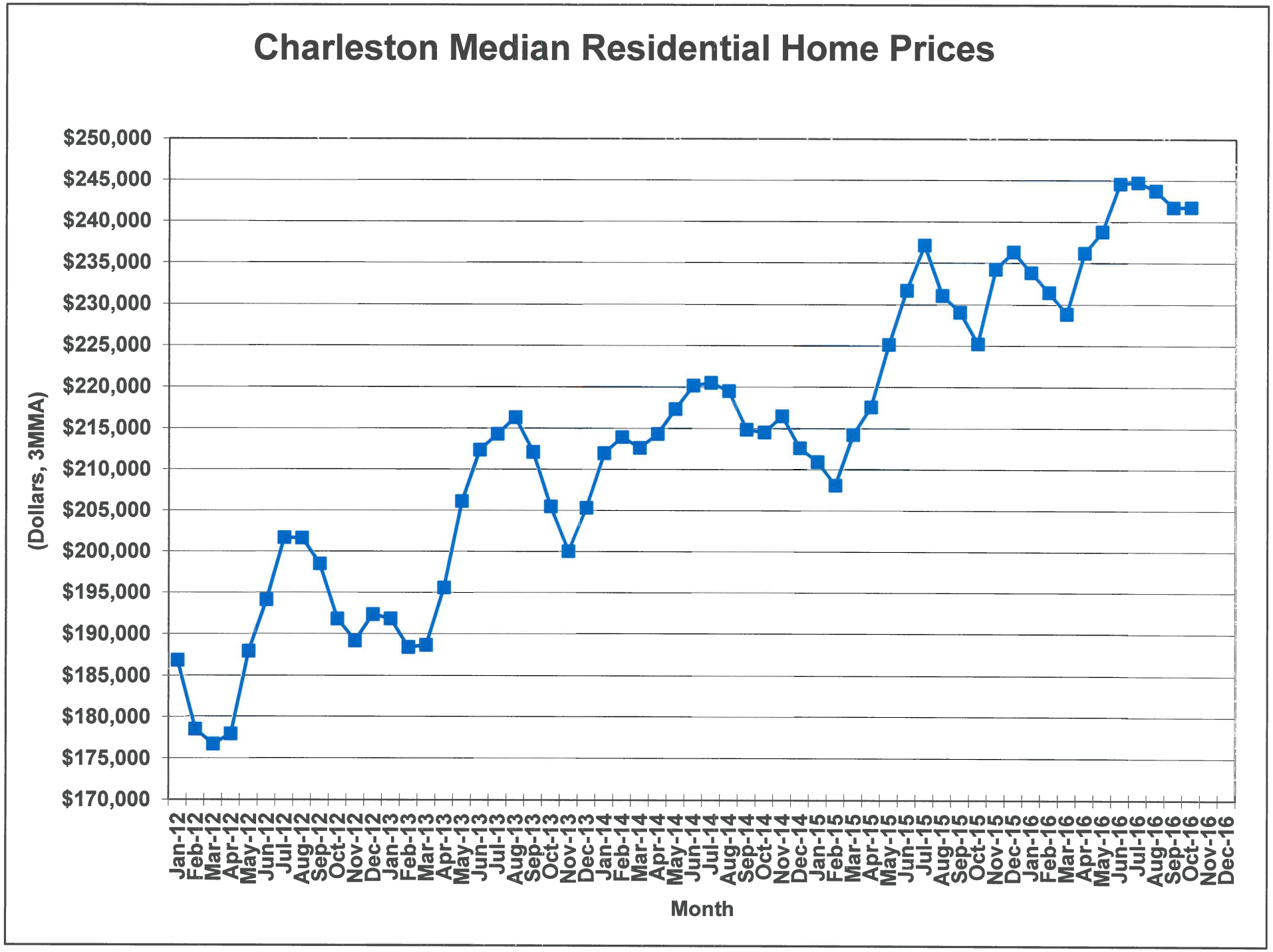


Source: South Carolina Realtors Association

S.C. Board of Economic Advisors



Source: South Carolina Realtors Association

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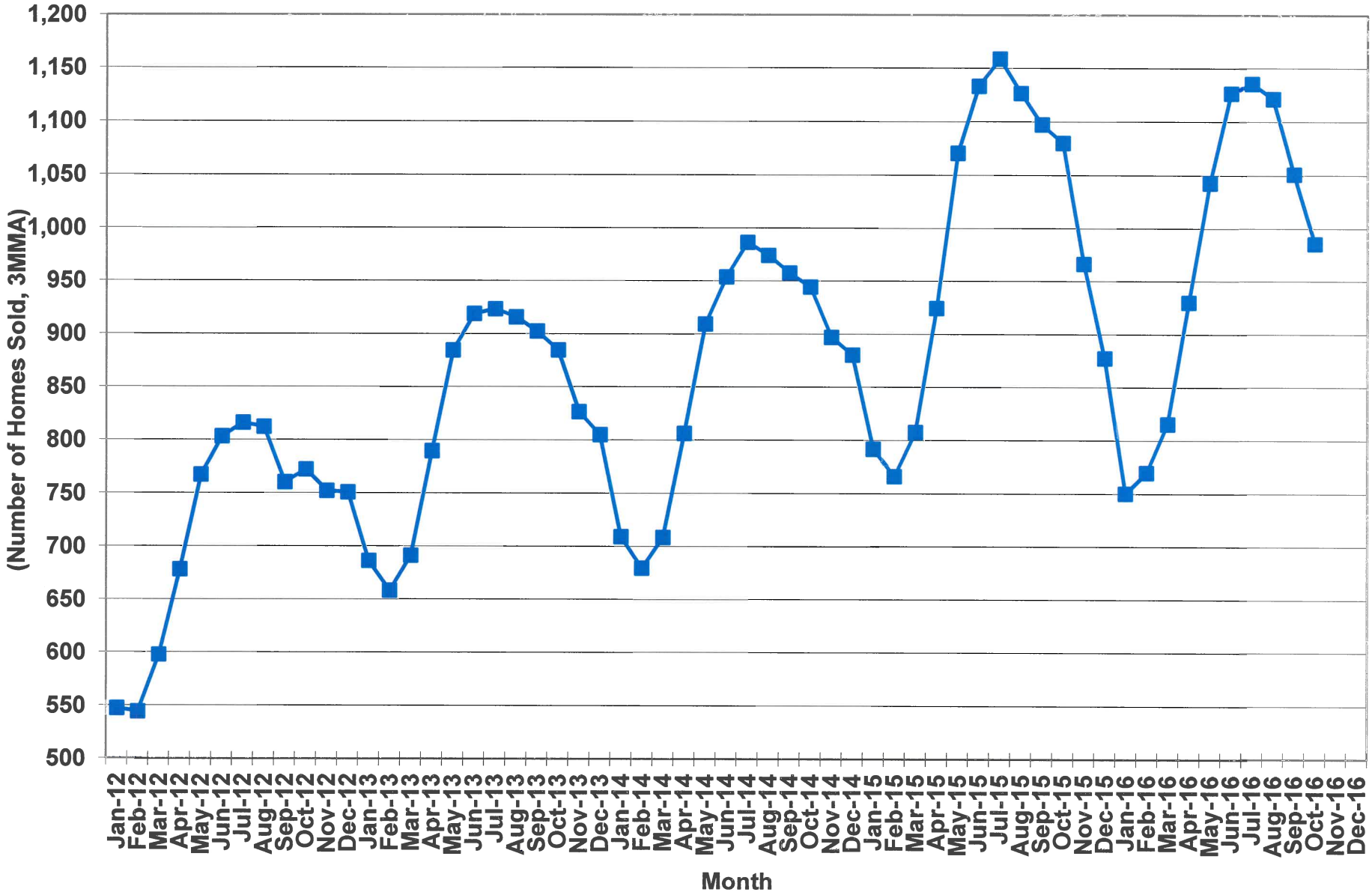
Coastal Carolina Residential Home Sales



Source: South Carolina Realtors Association

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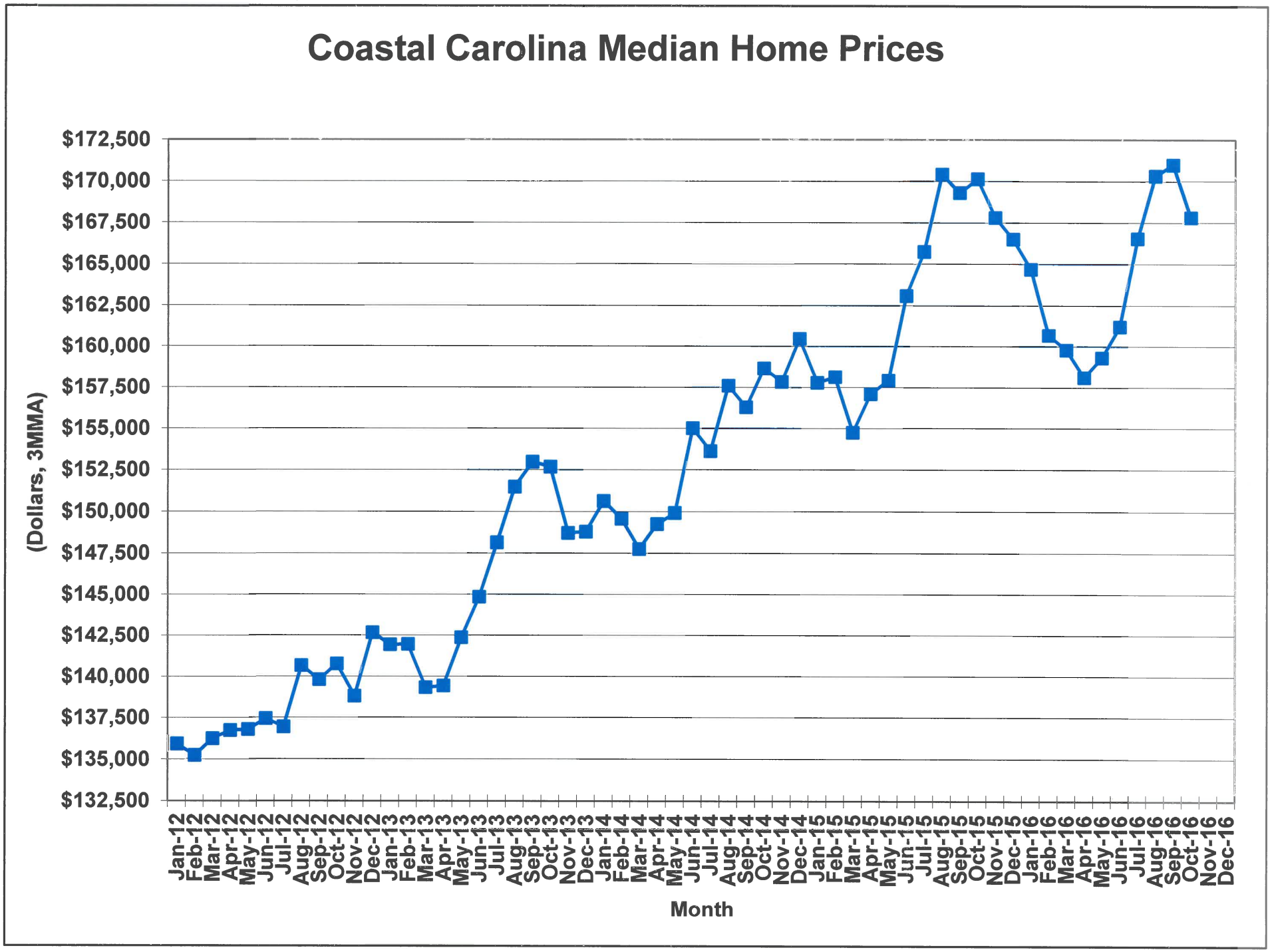
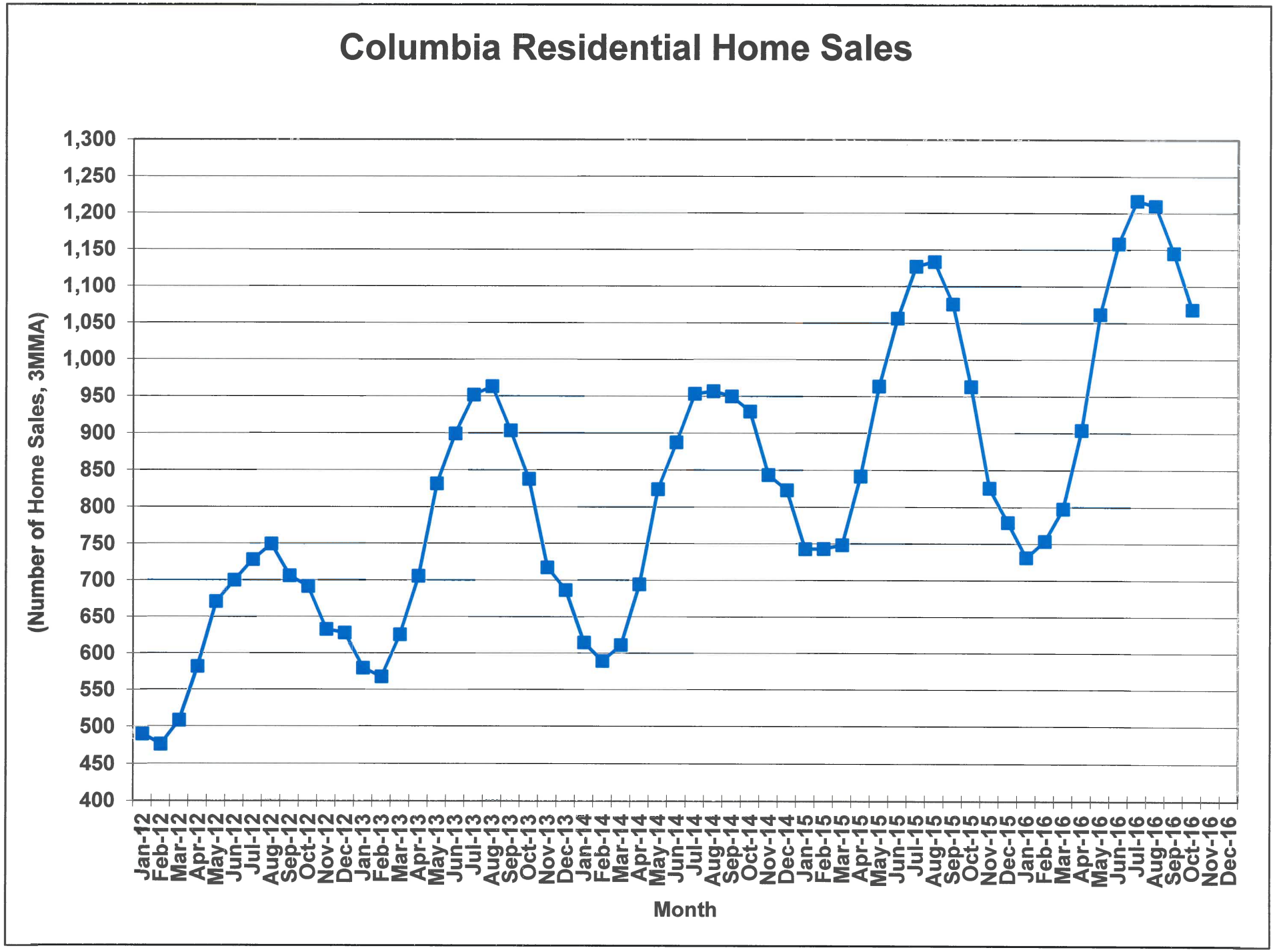


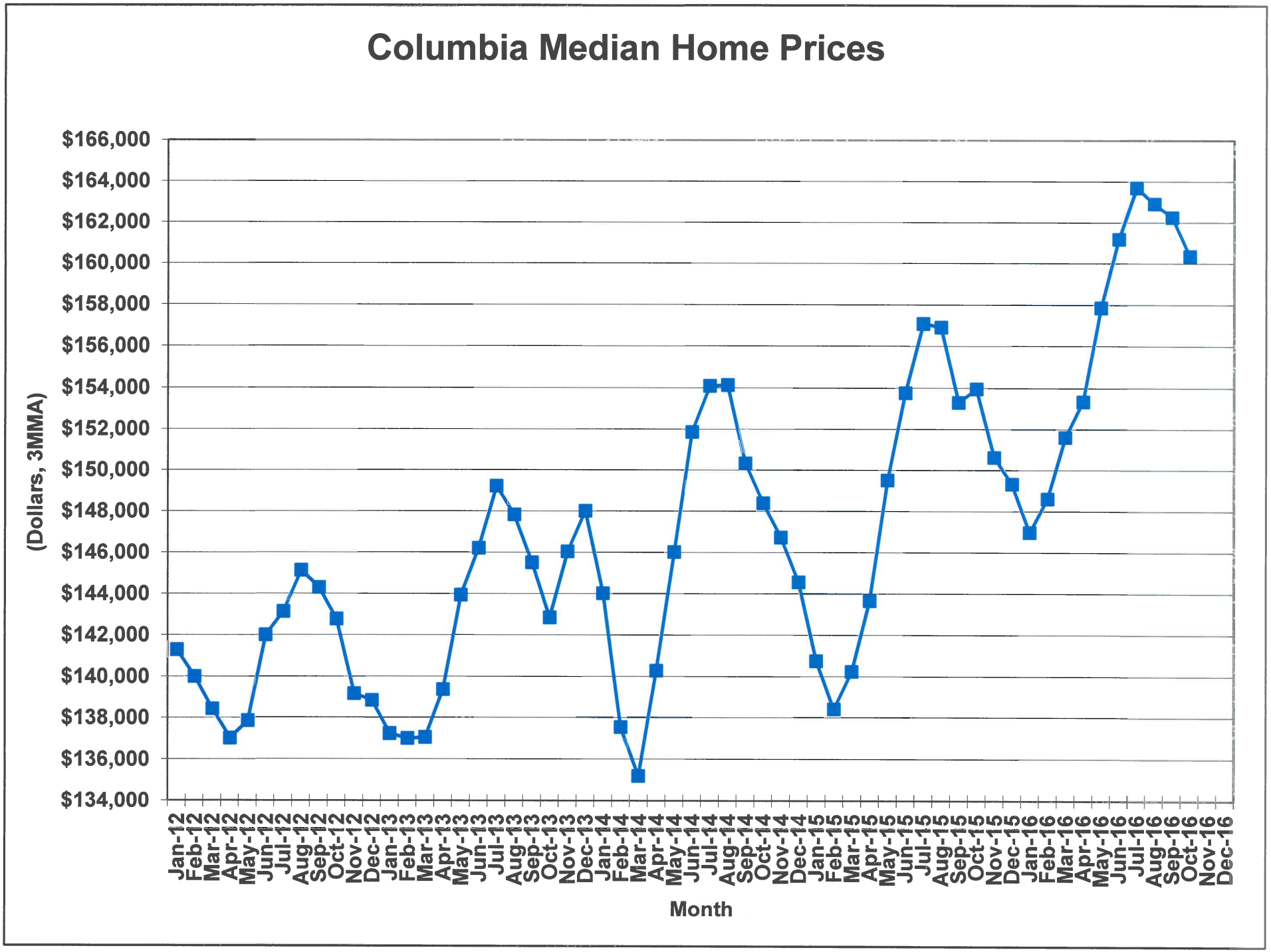
Source: South Carolina Realtors Association

S.C. Board of Economic Advisors



Source: South Carolina Realtors Association

S.C. Board of Economic Advisors



Source: South Carolina Realtors Association

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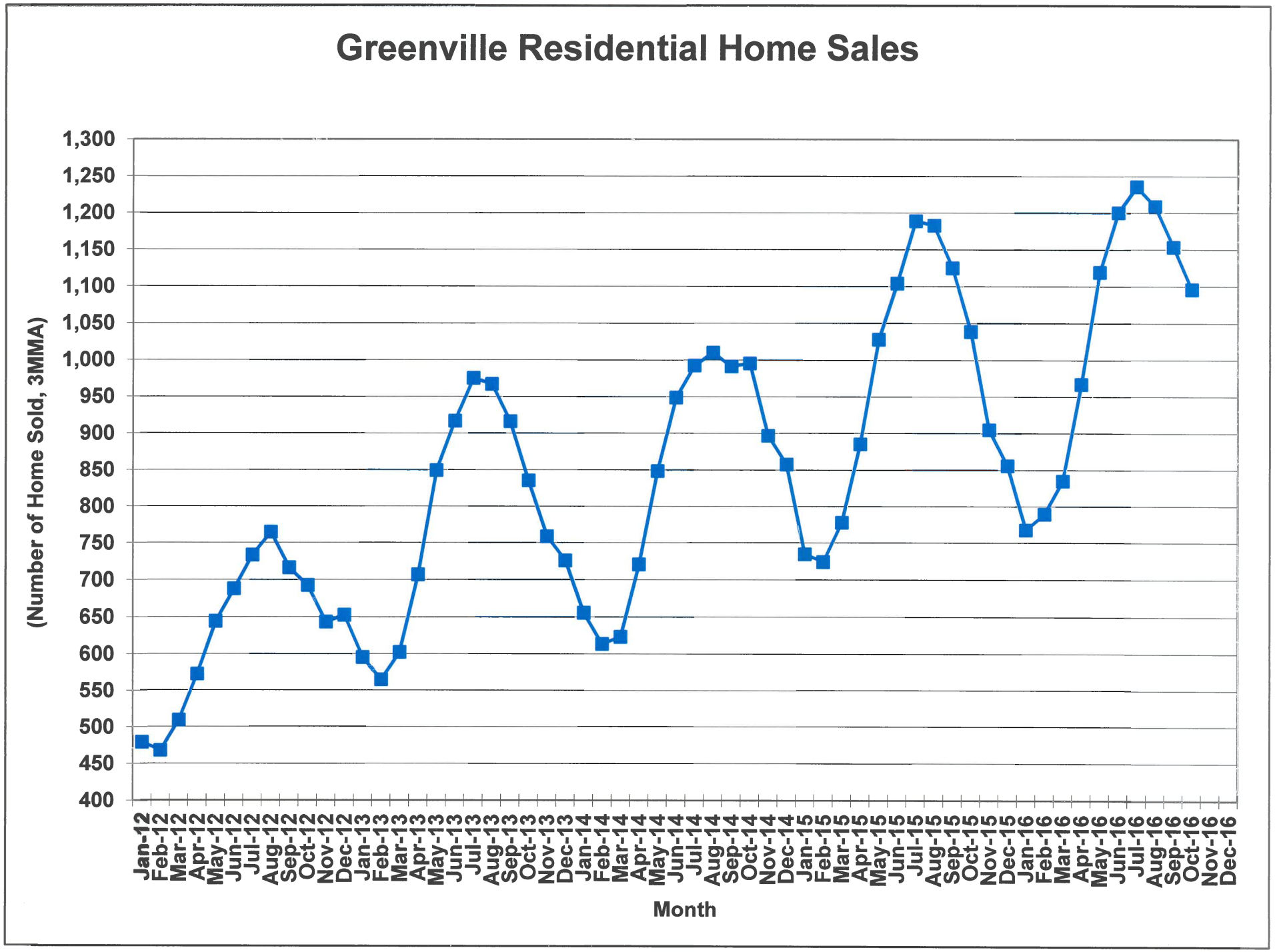

Source: South Carolina Realtors Association

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Source: South Carolina Realtors Association

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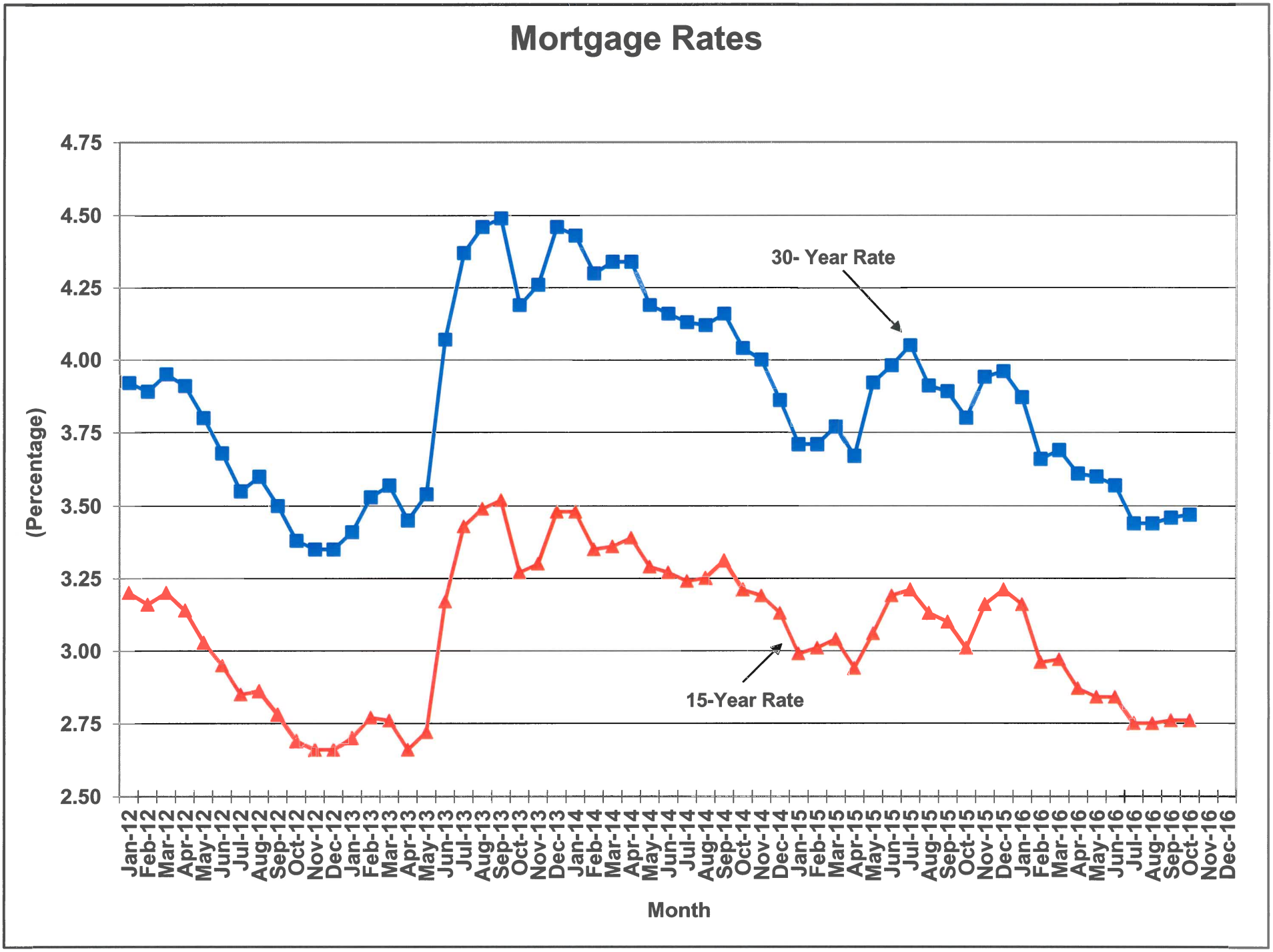
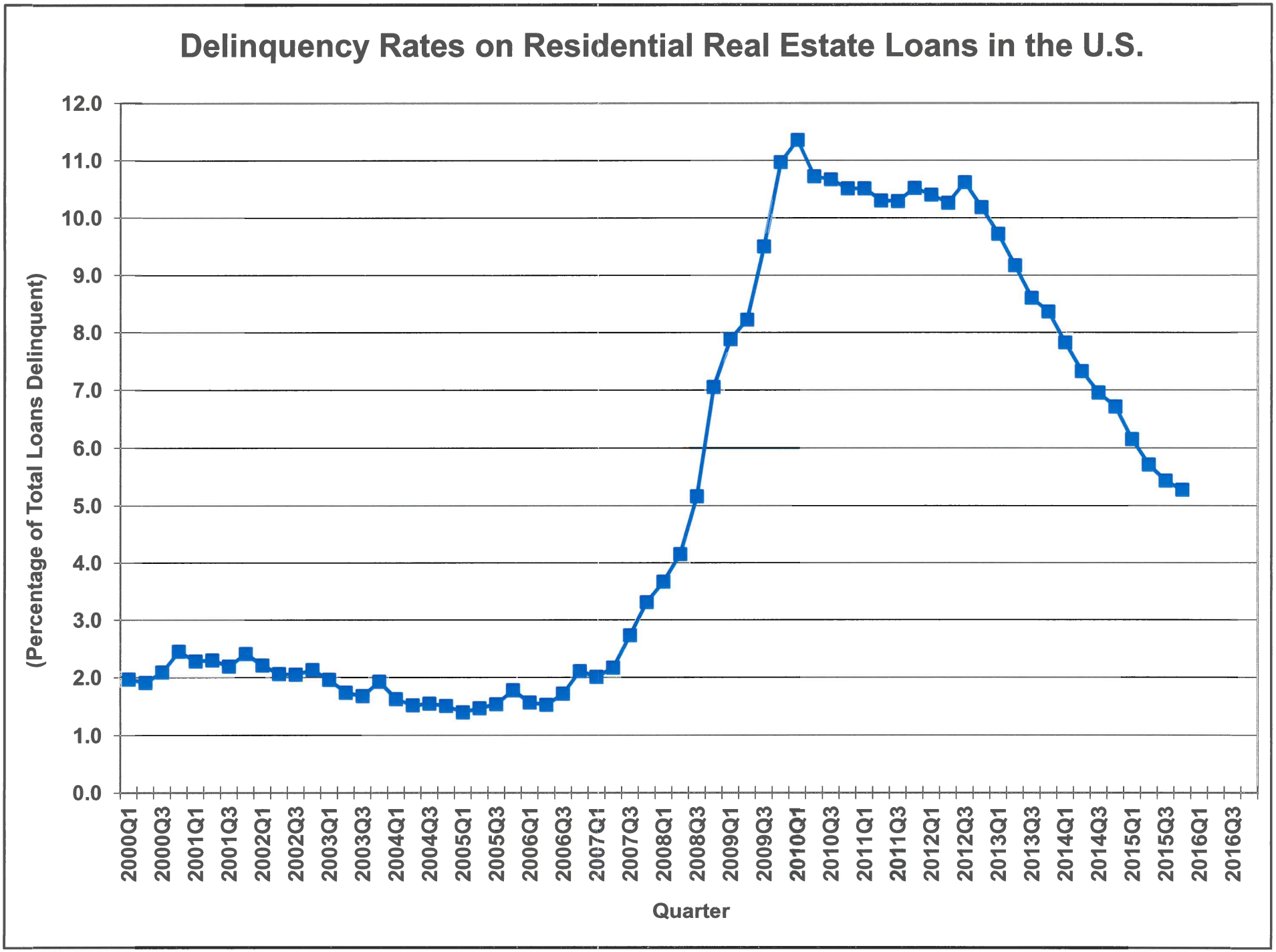


Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



Source: Federal Financial Institutions Examination Council (FFIEC)

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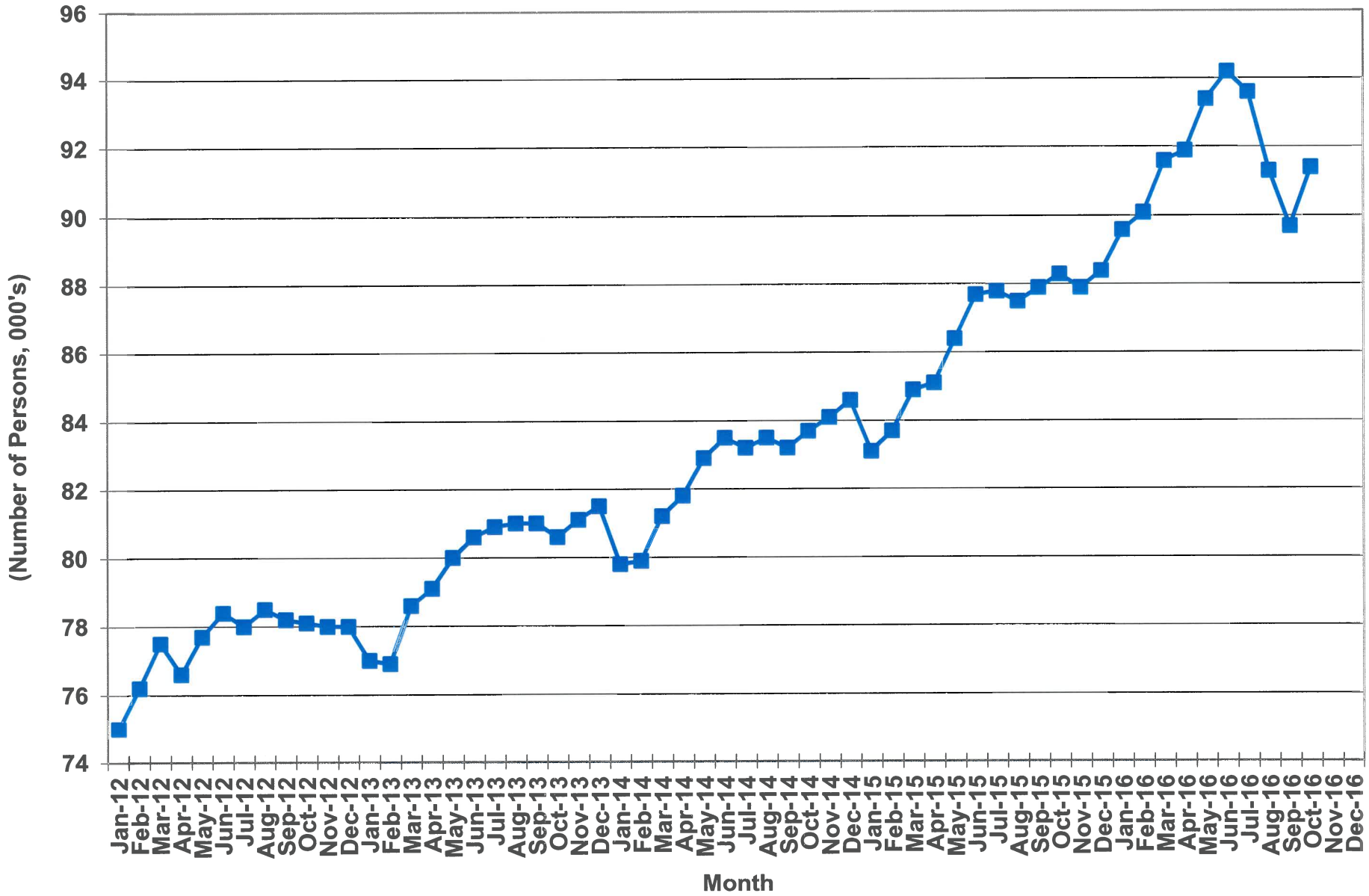
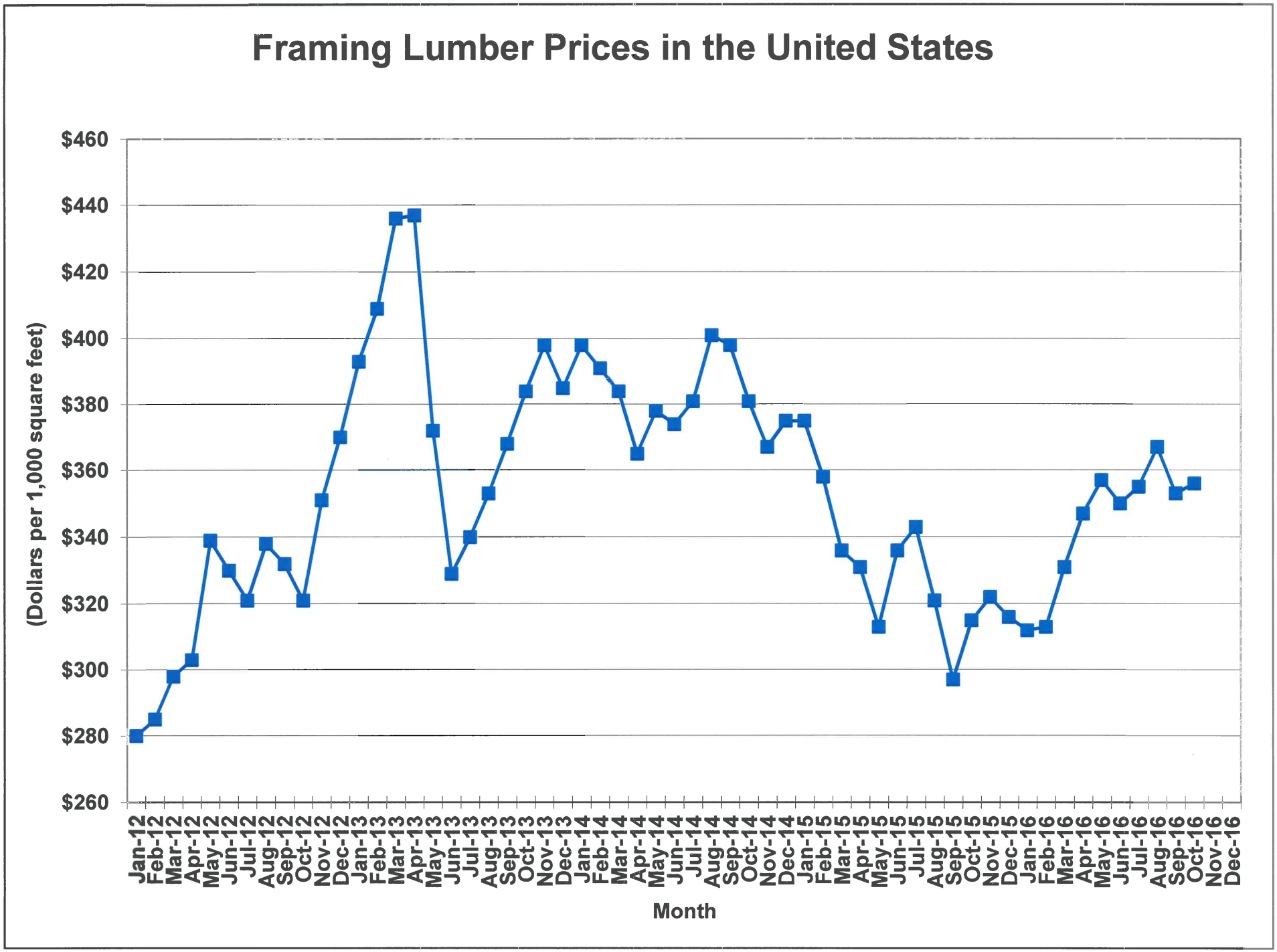
Construction Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

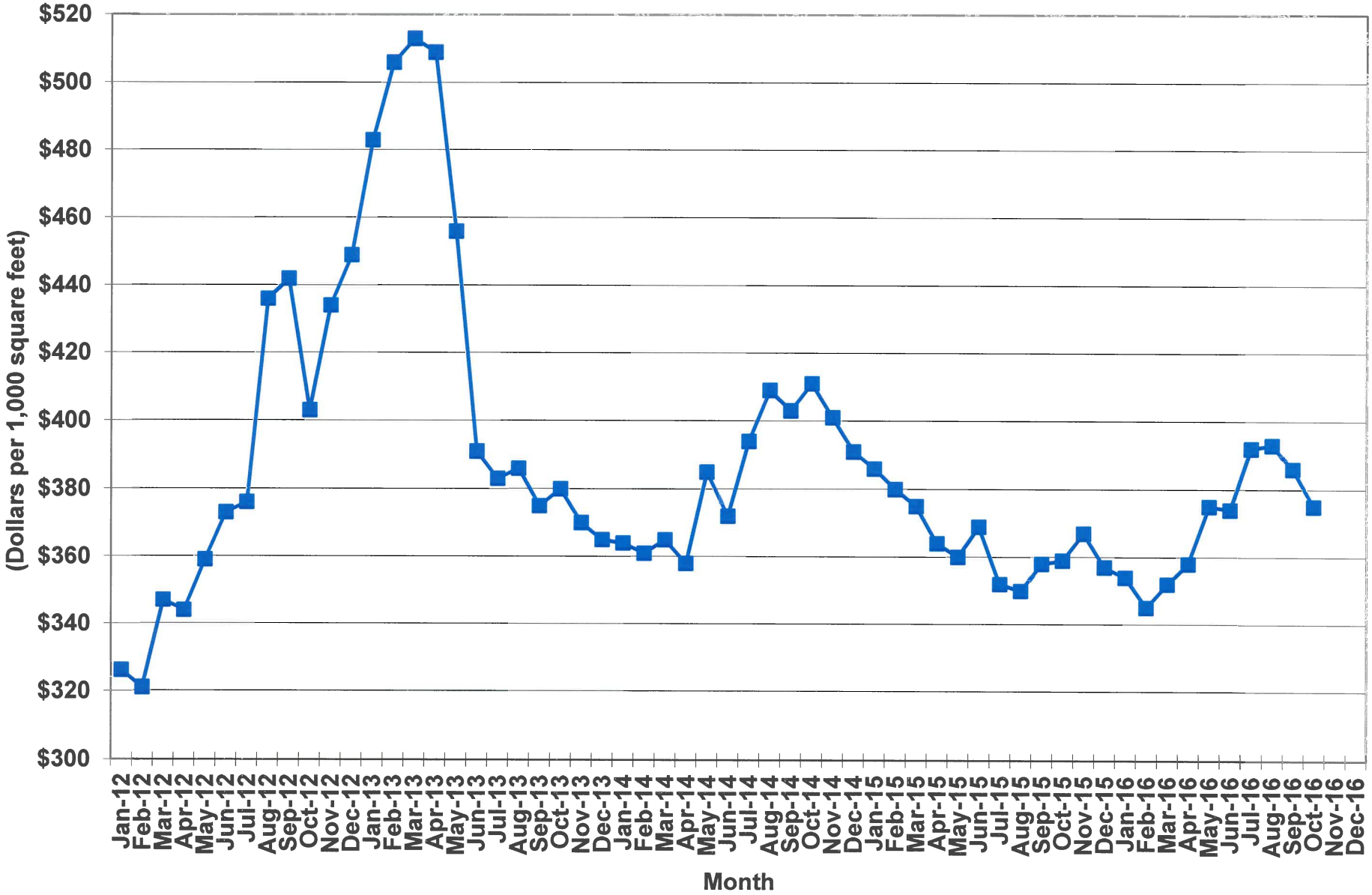
S.C. Board of Economic Advisors



Source: Random Lengths

S.C. Board of Economic Advisors

Structual Panel Prices in the United States

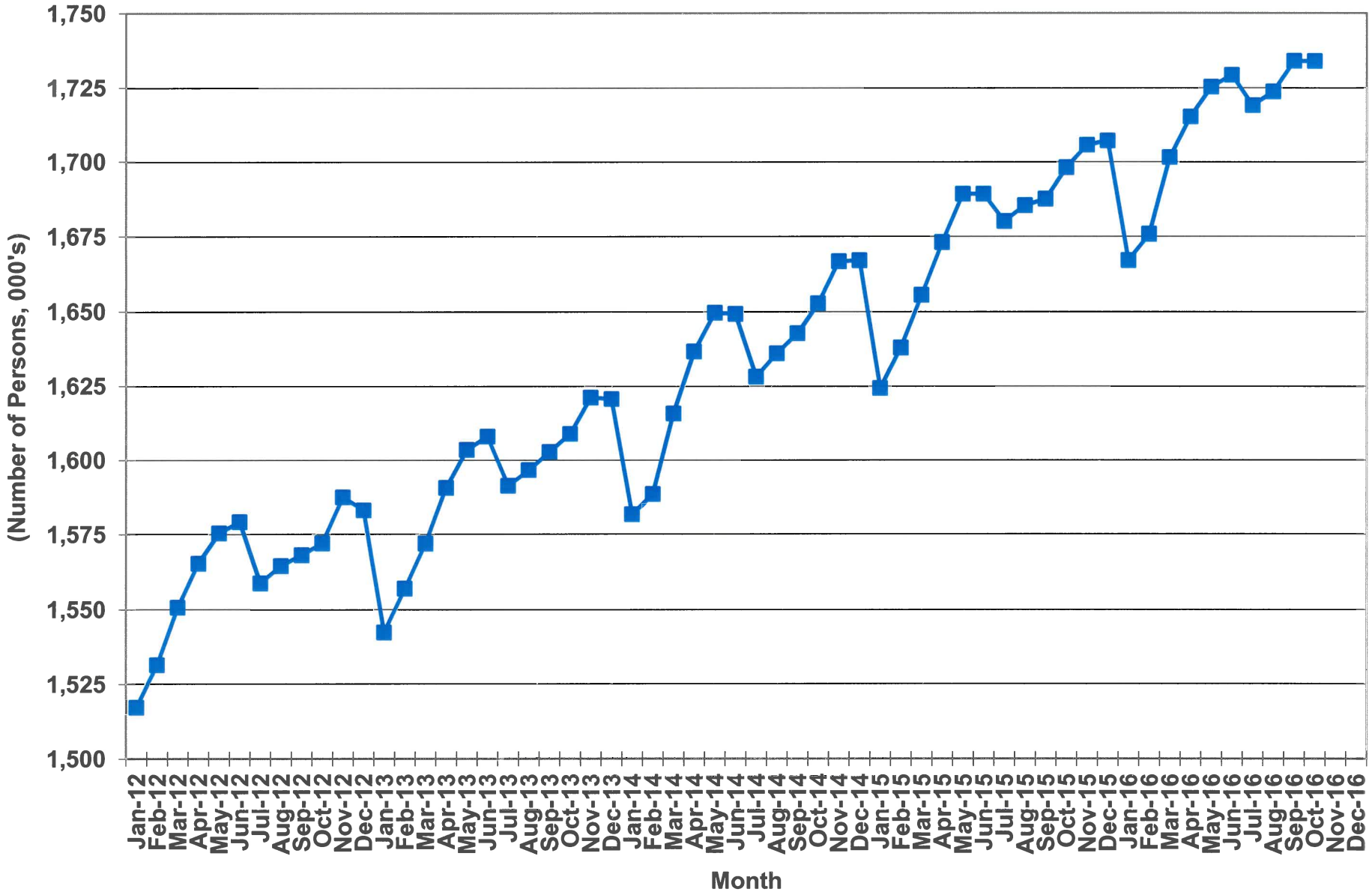


Source: Random Lengths

Section IV

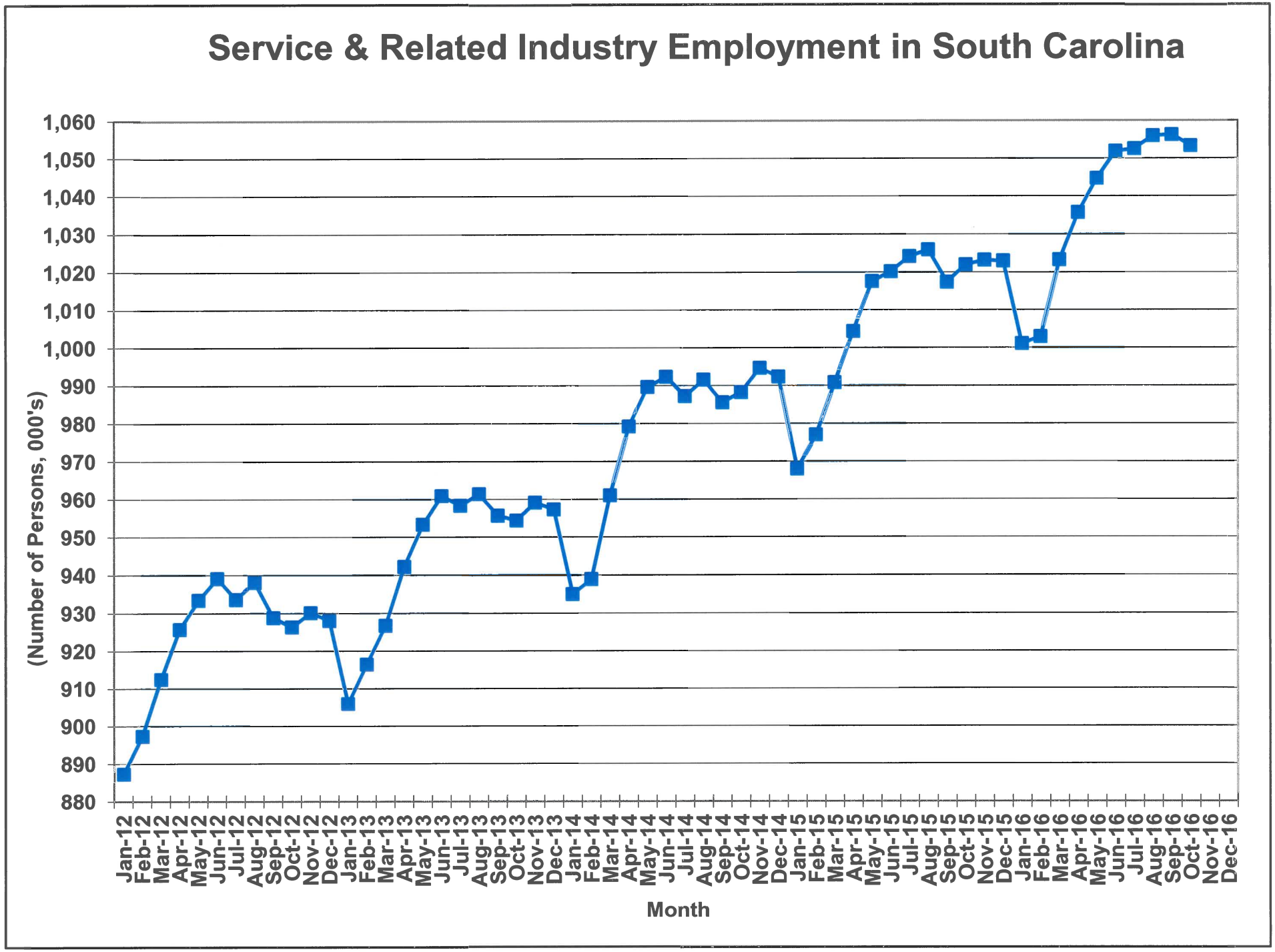
SERVICE SECTOR EMPLOYMENT AND RETAIL TRADE

Service Producing Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors



Source: U.S. Department of Labor, Bureau of Labor Statistics

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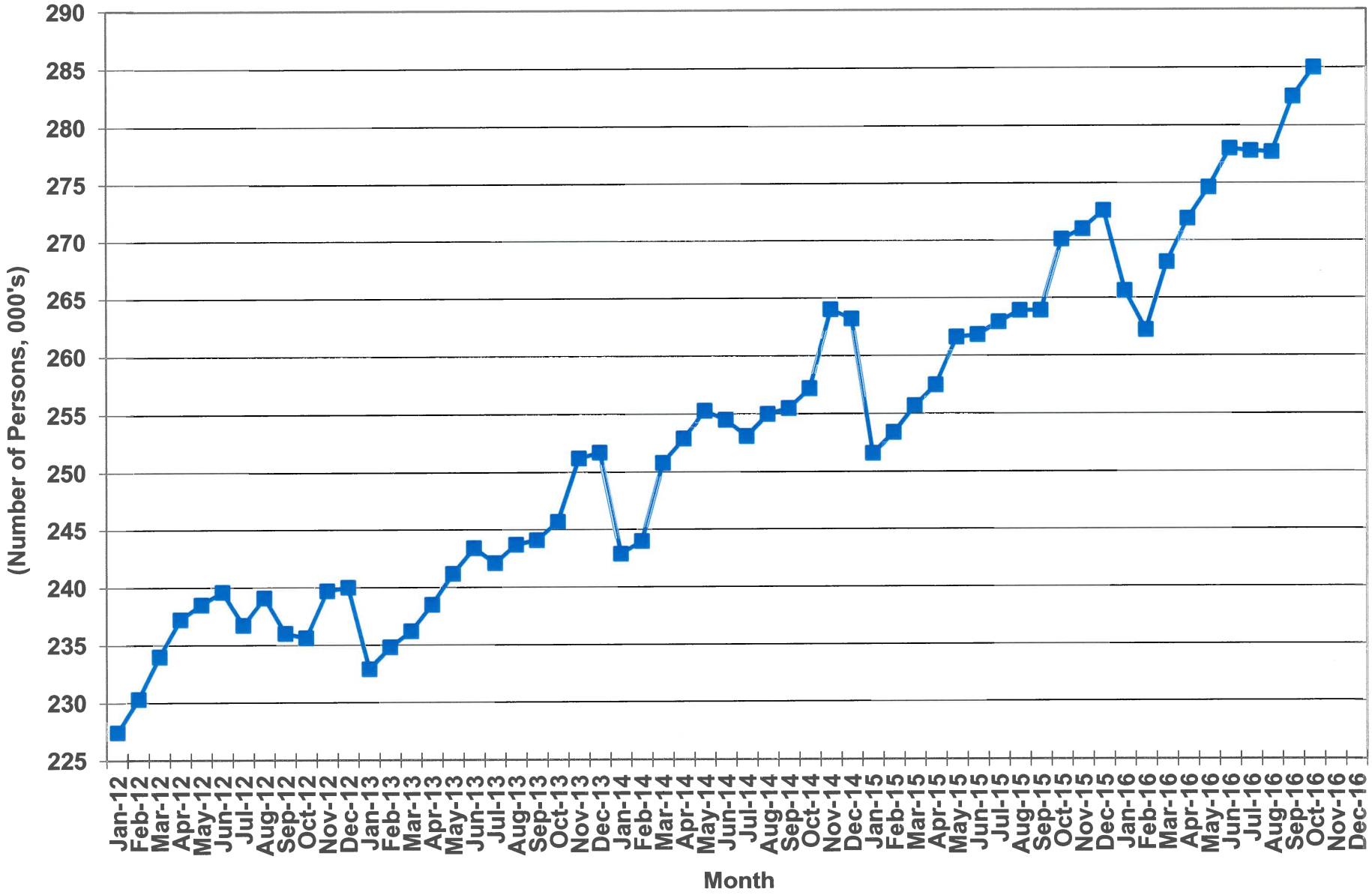
Professional & Business Service Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

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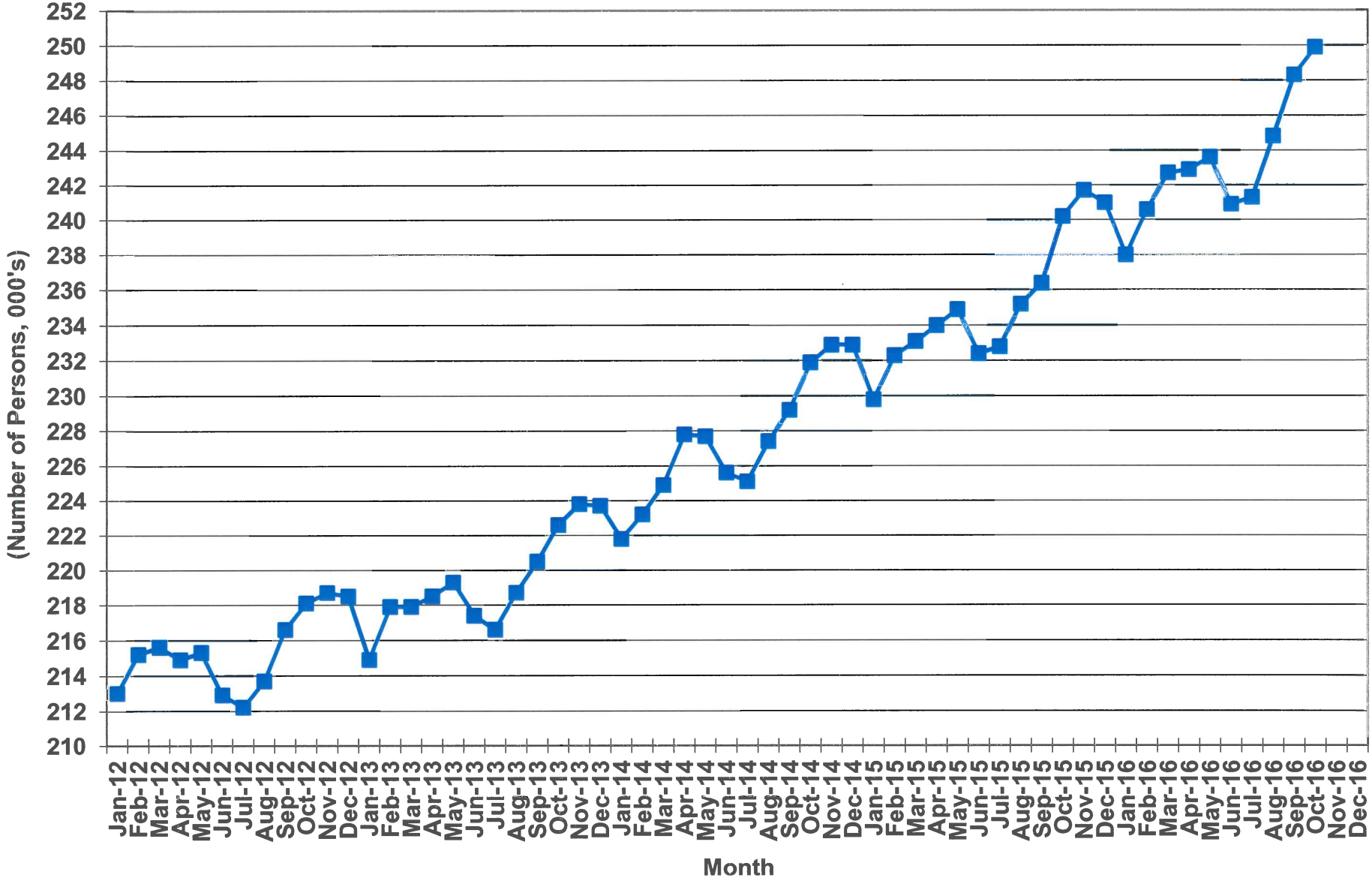
Educational & Health Service Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

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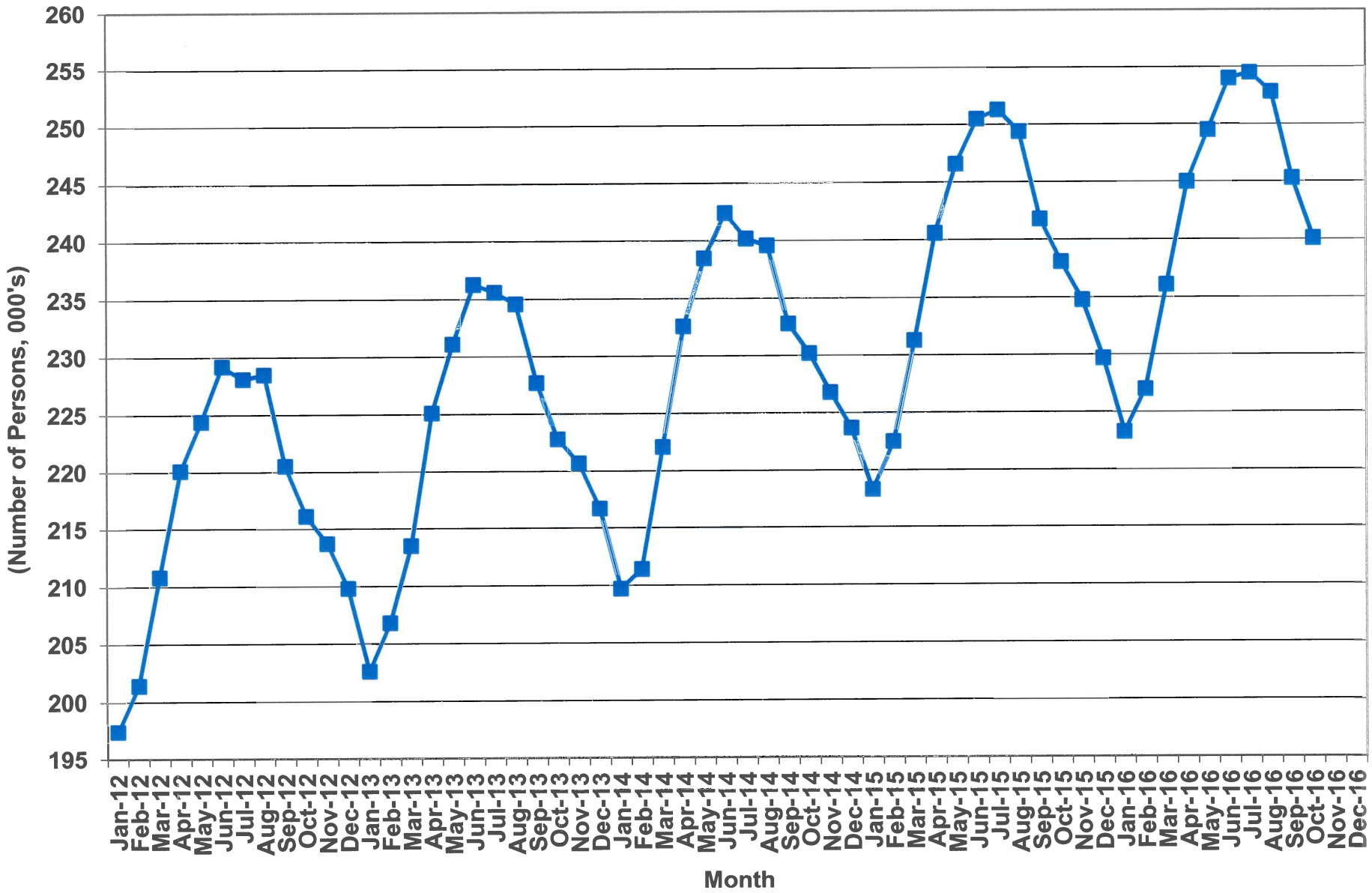
Leisure & Hospitality Service Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

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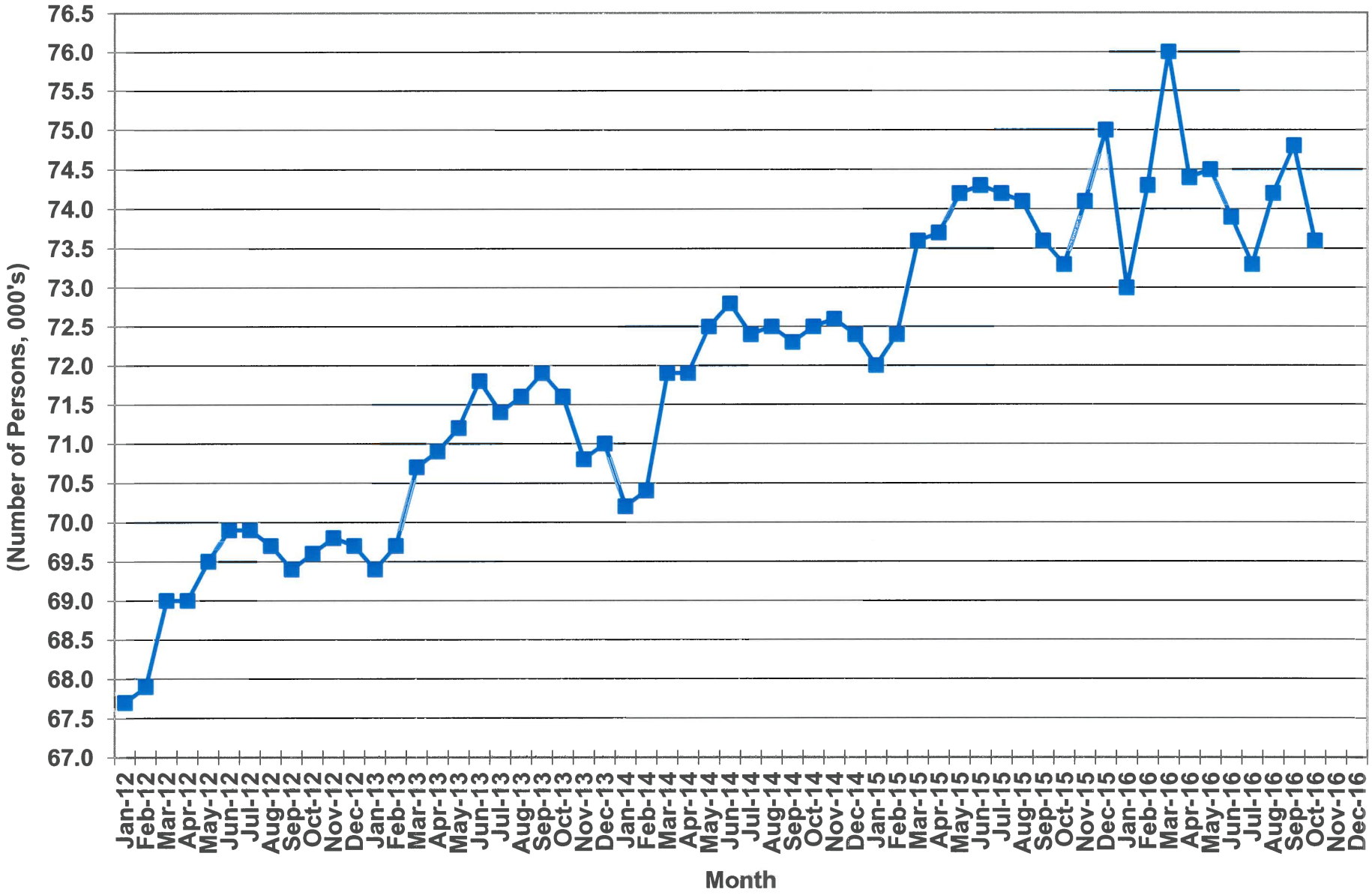
Other Services (Except Public Administration) Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

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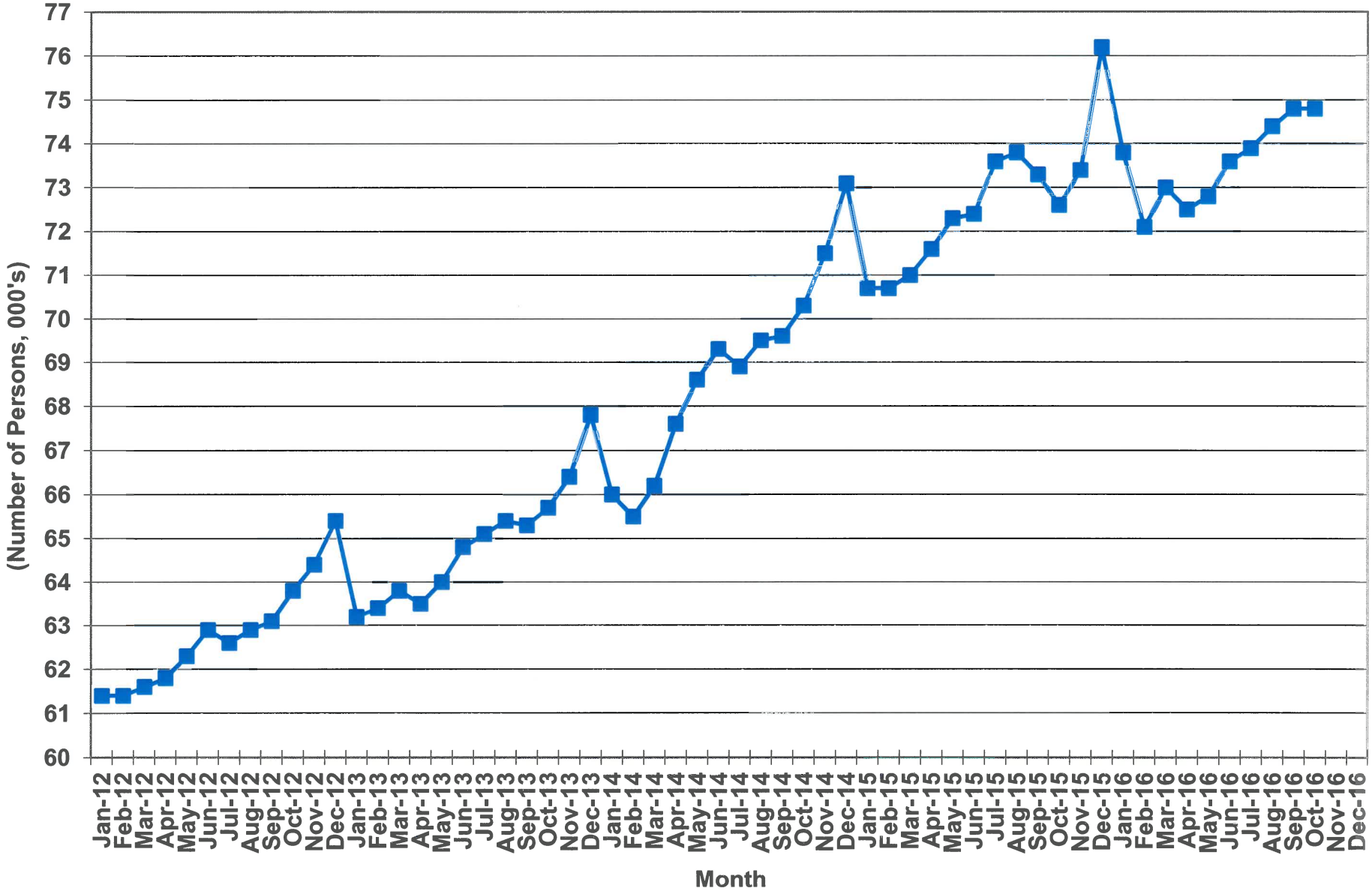
Transportation, Warehousing, and Utilities Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

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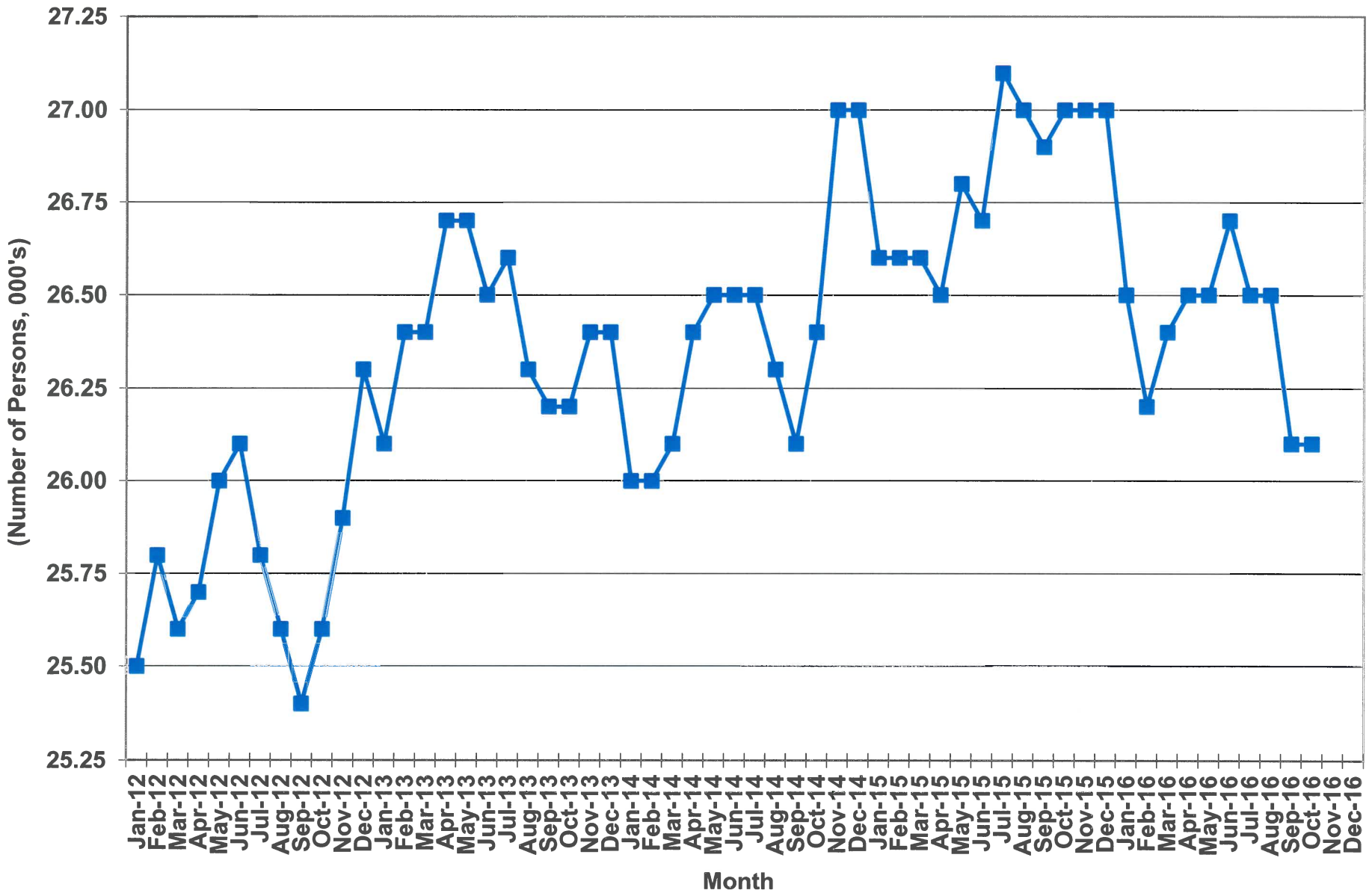
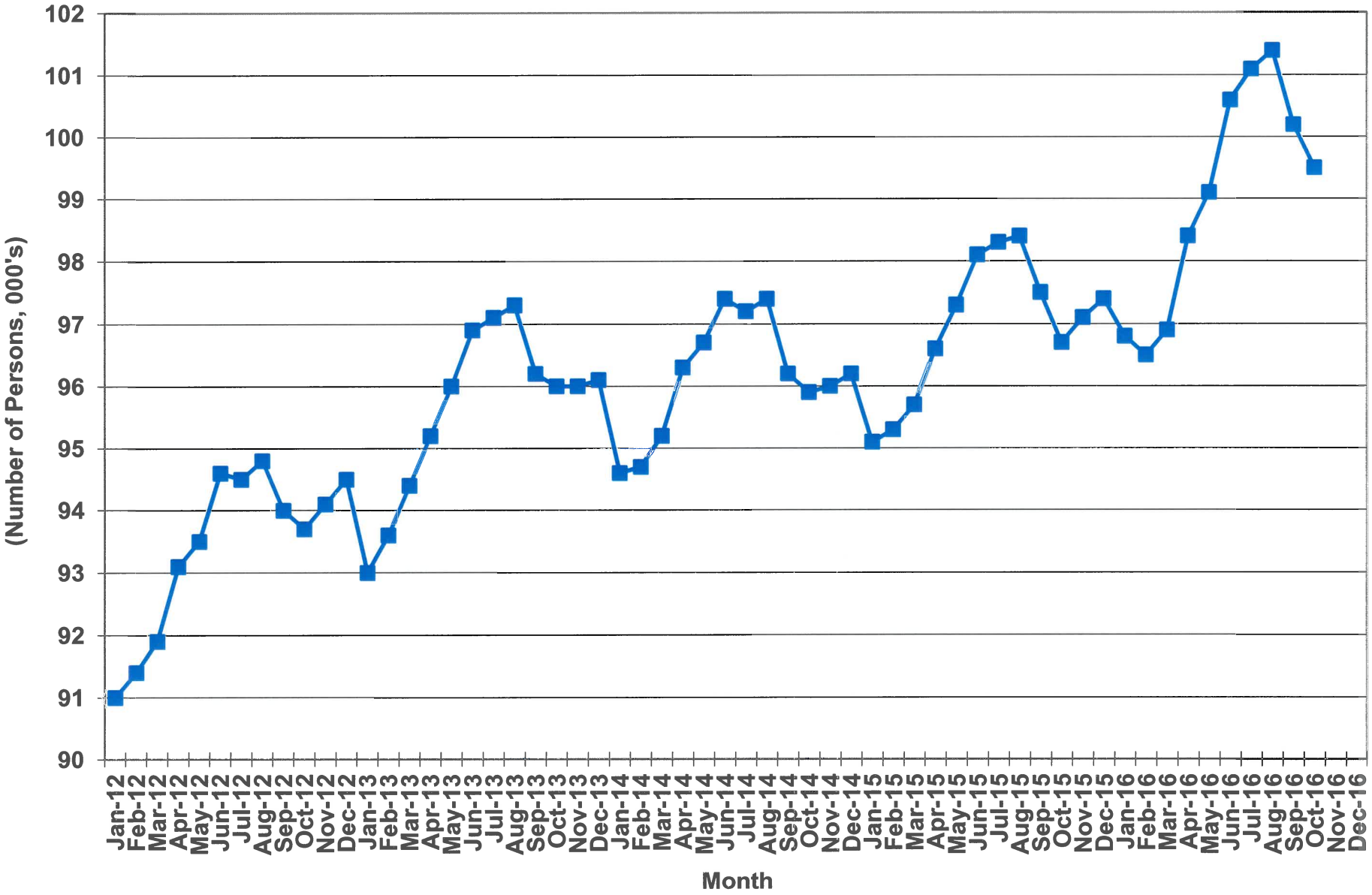
Information Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

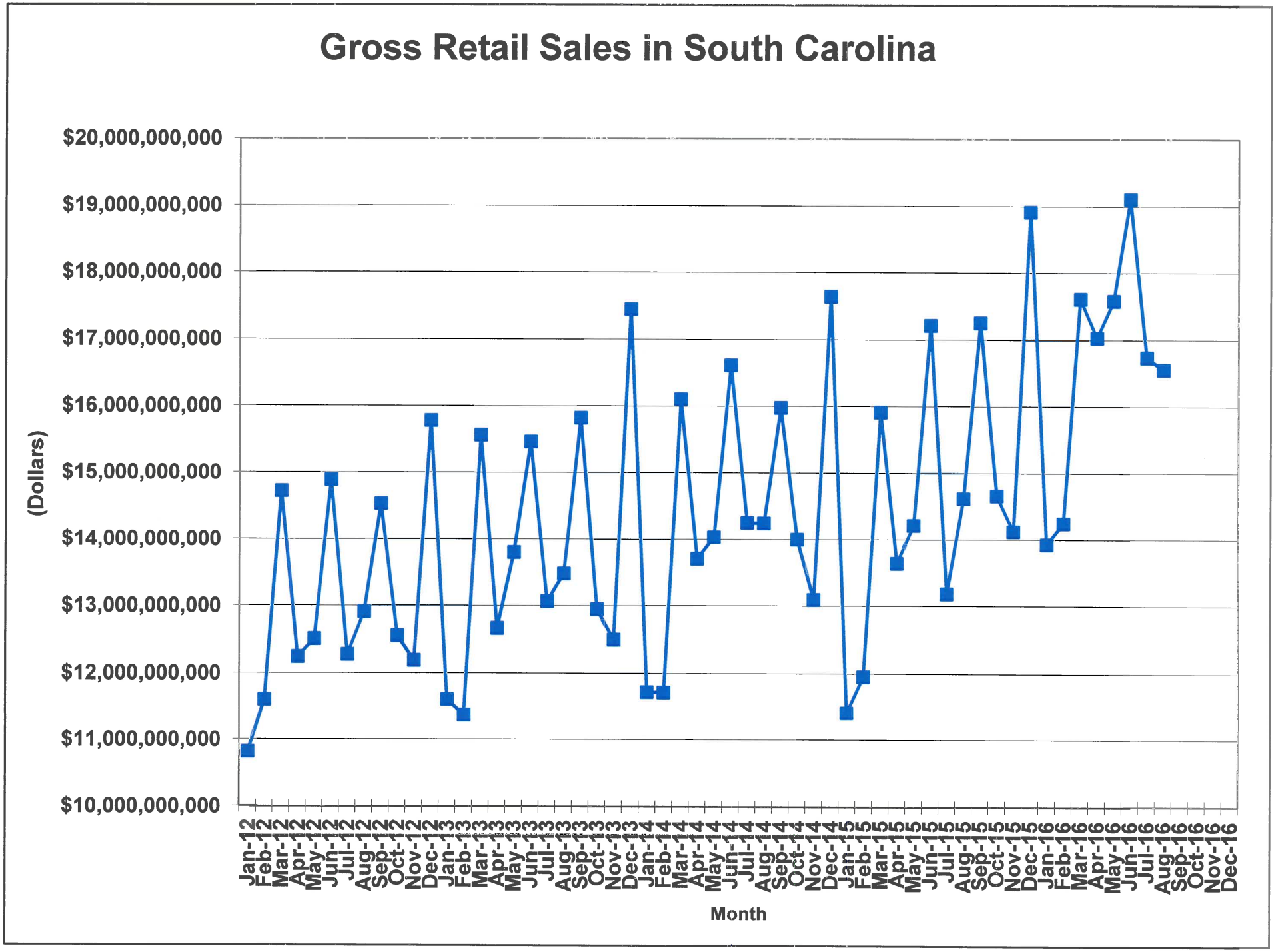
S.C. Board of Economic Advisors

Financial Services Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

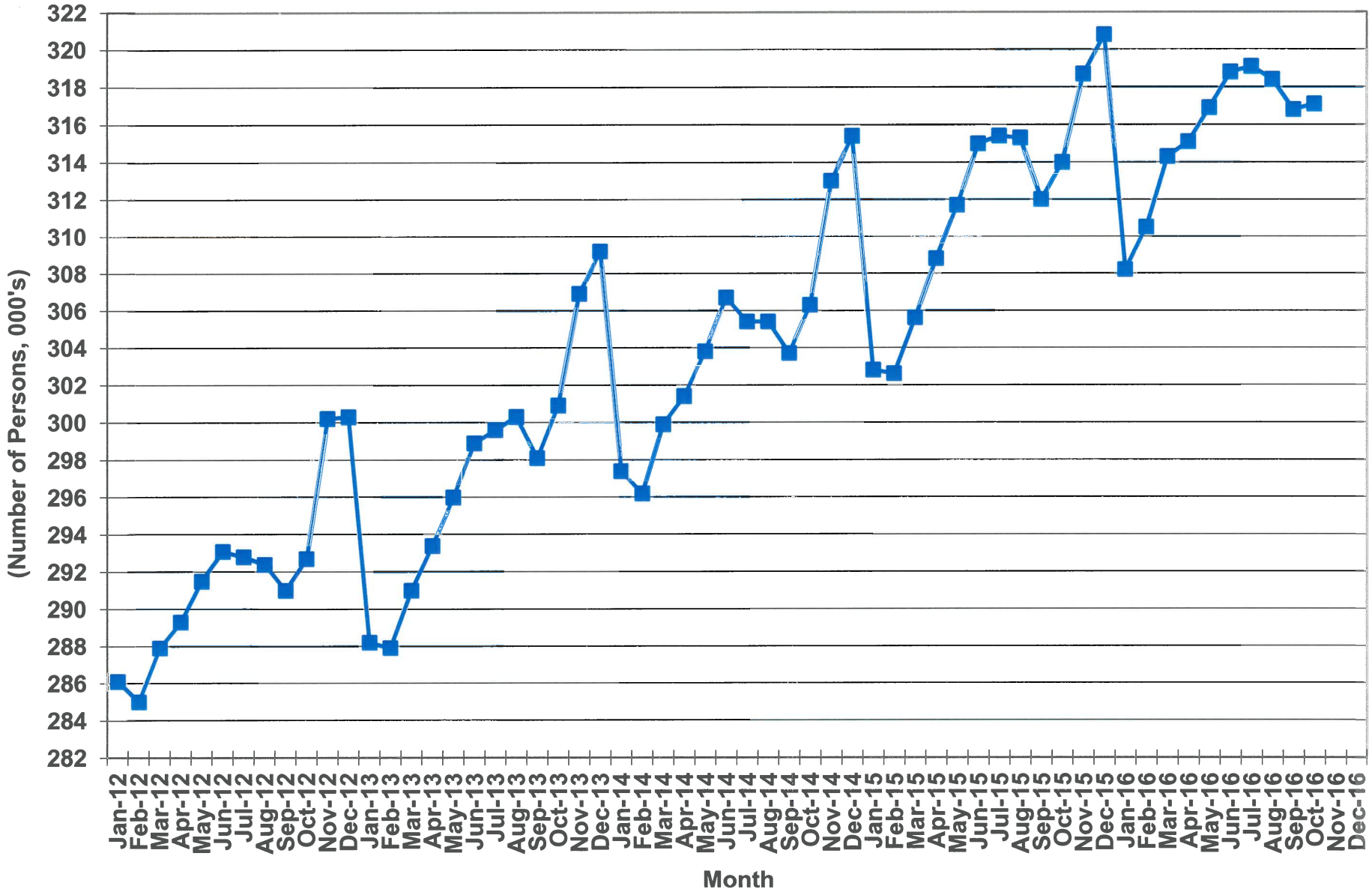
S.C. Board of Economic Advisors



Source: S.C. Department of Revenue

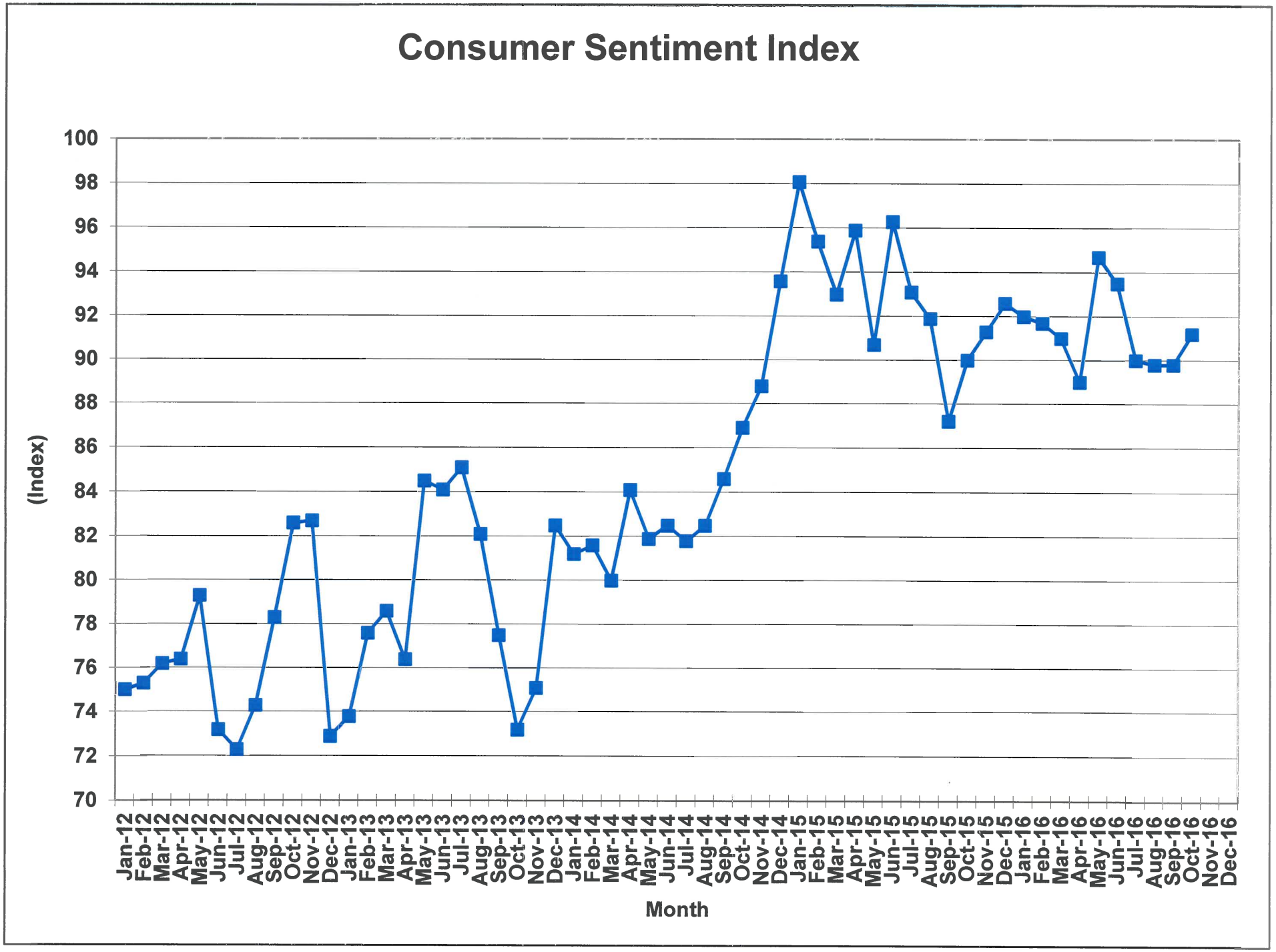
S.C. Board of Economic Advisors

Retail & Wholesale Trade in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors



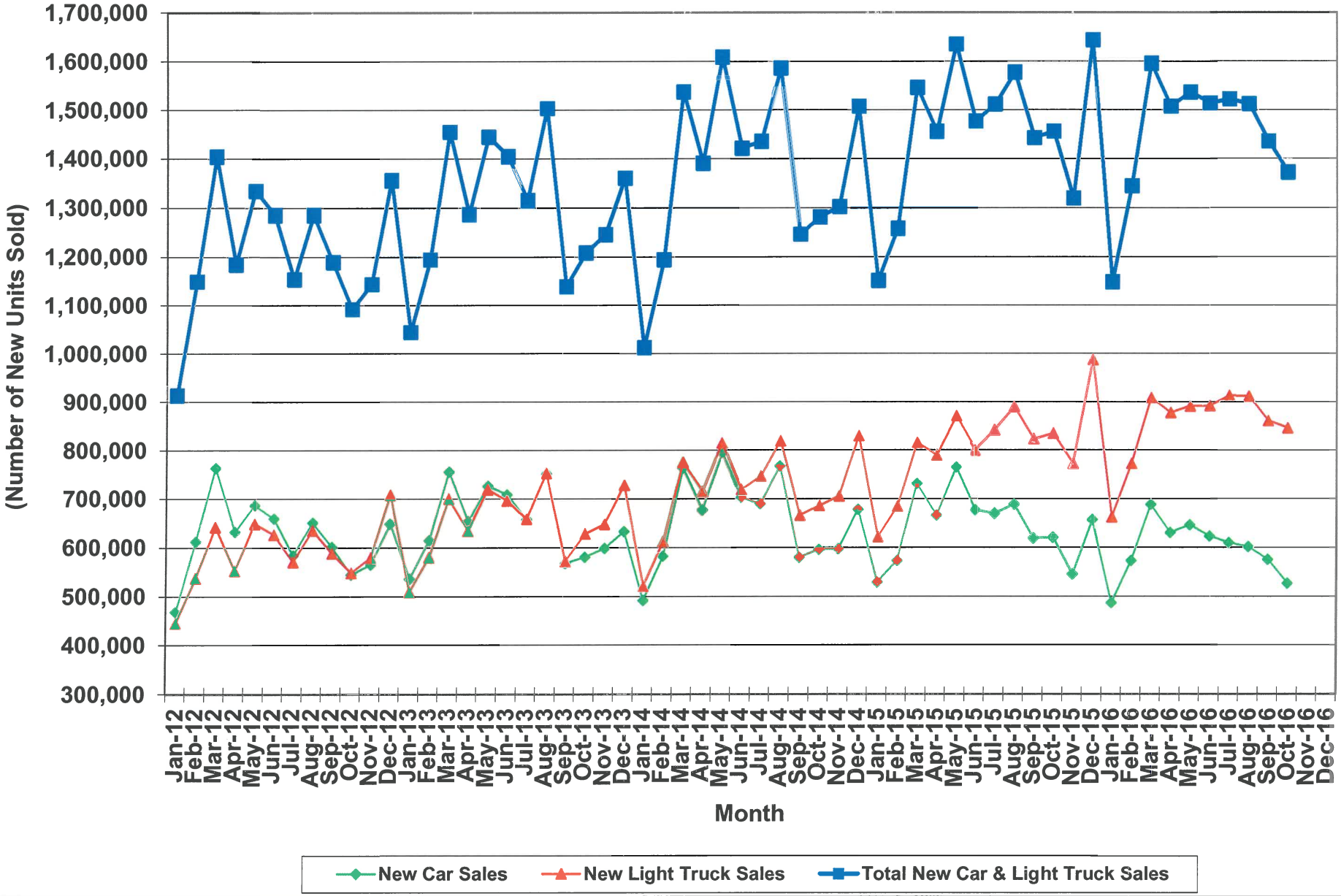
Source: University of Michigan

S.C. Board of Economic Advisors

Section V

TRAVEL AND TOURISM

Total New Car & Light Truck Sales in the U.S.



Source: Autodata Corporation; Ward's Automotive Group

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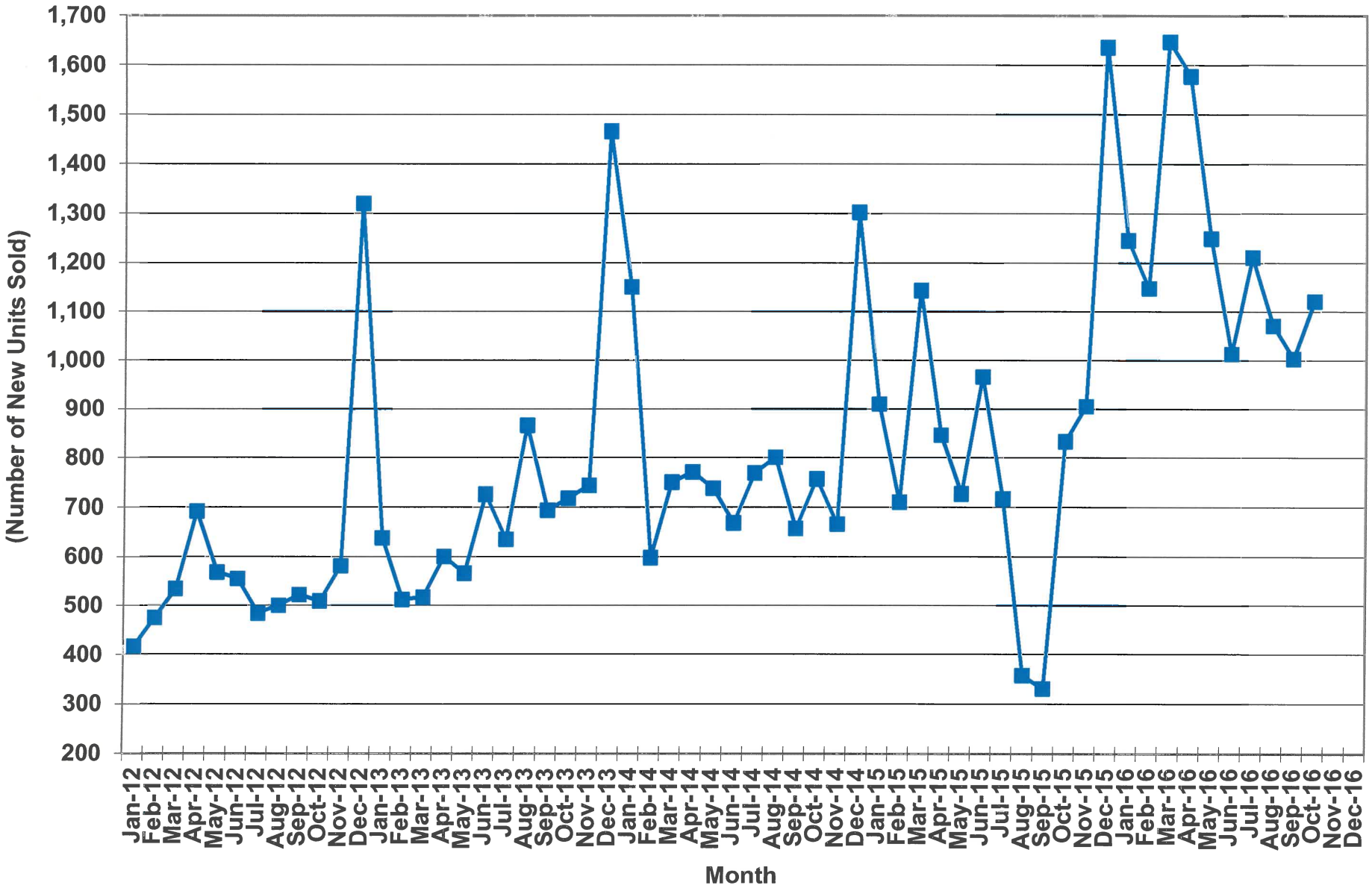
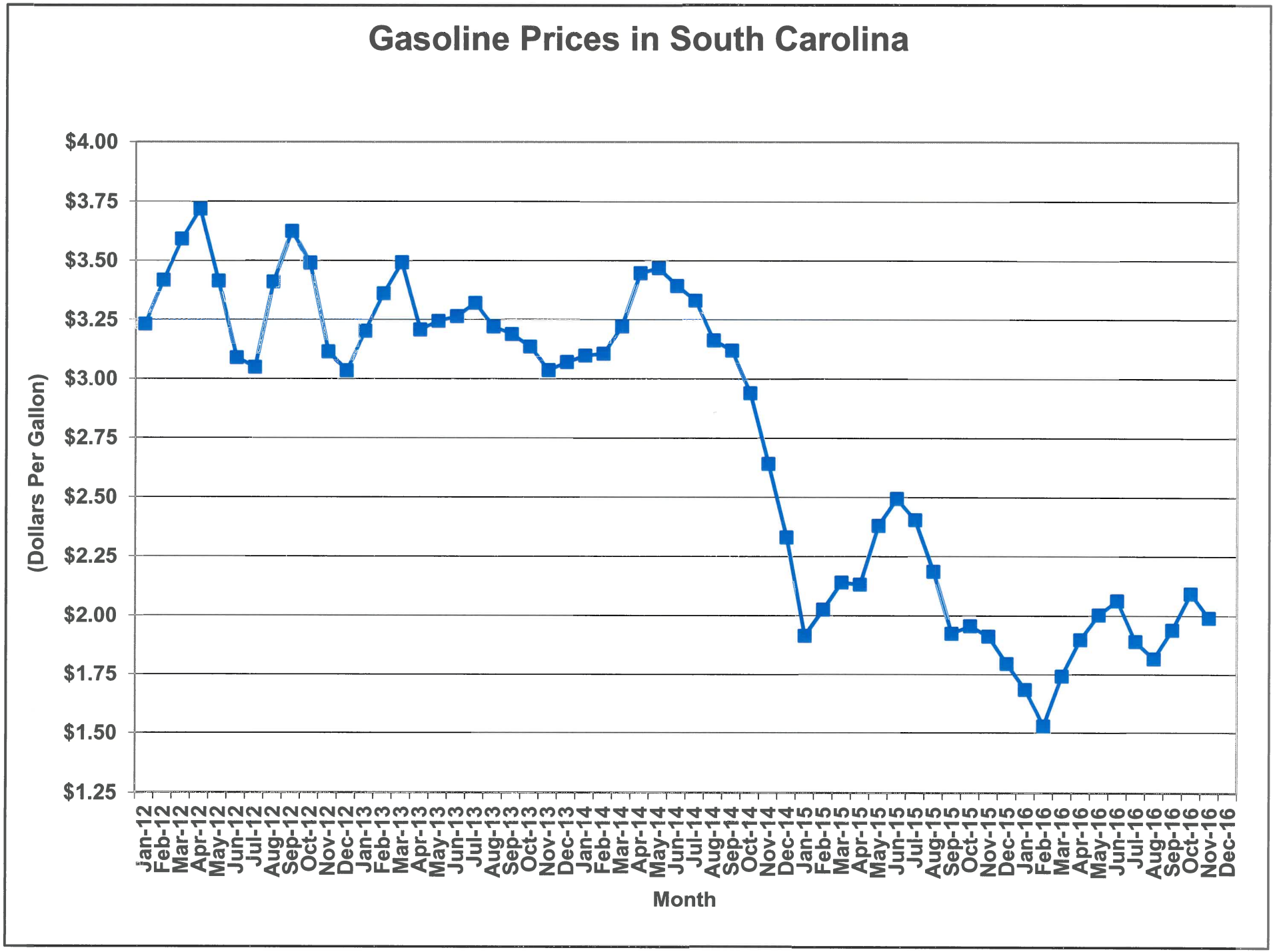
GM & Ford Heavy Duty Truck Sales in the United States



Source: Autodata Corporation; Ward's Automotive Group



Source: AAA of the Carolina's

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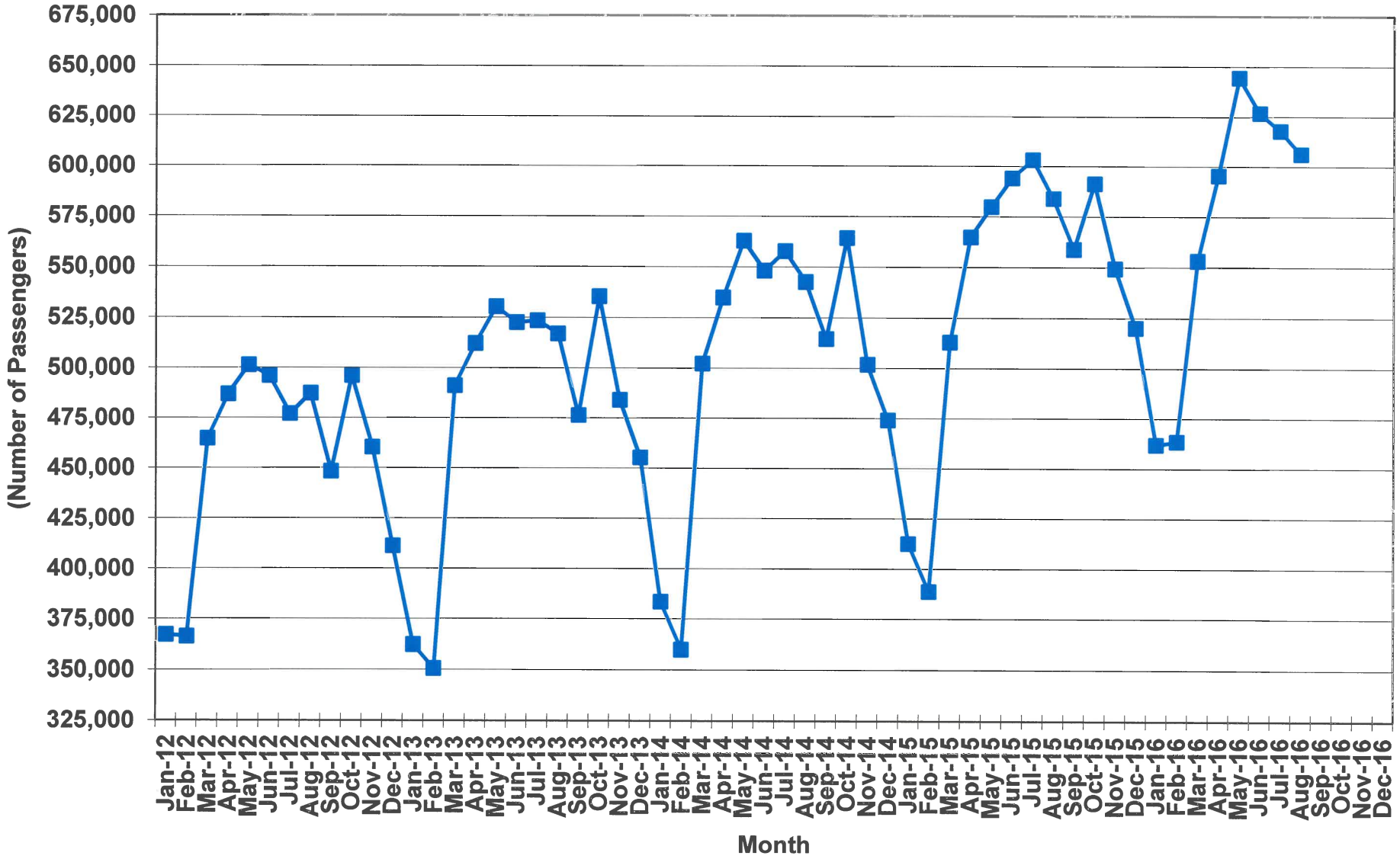
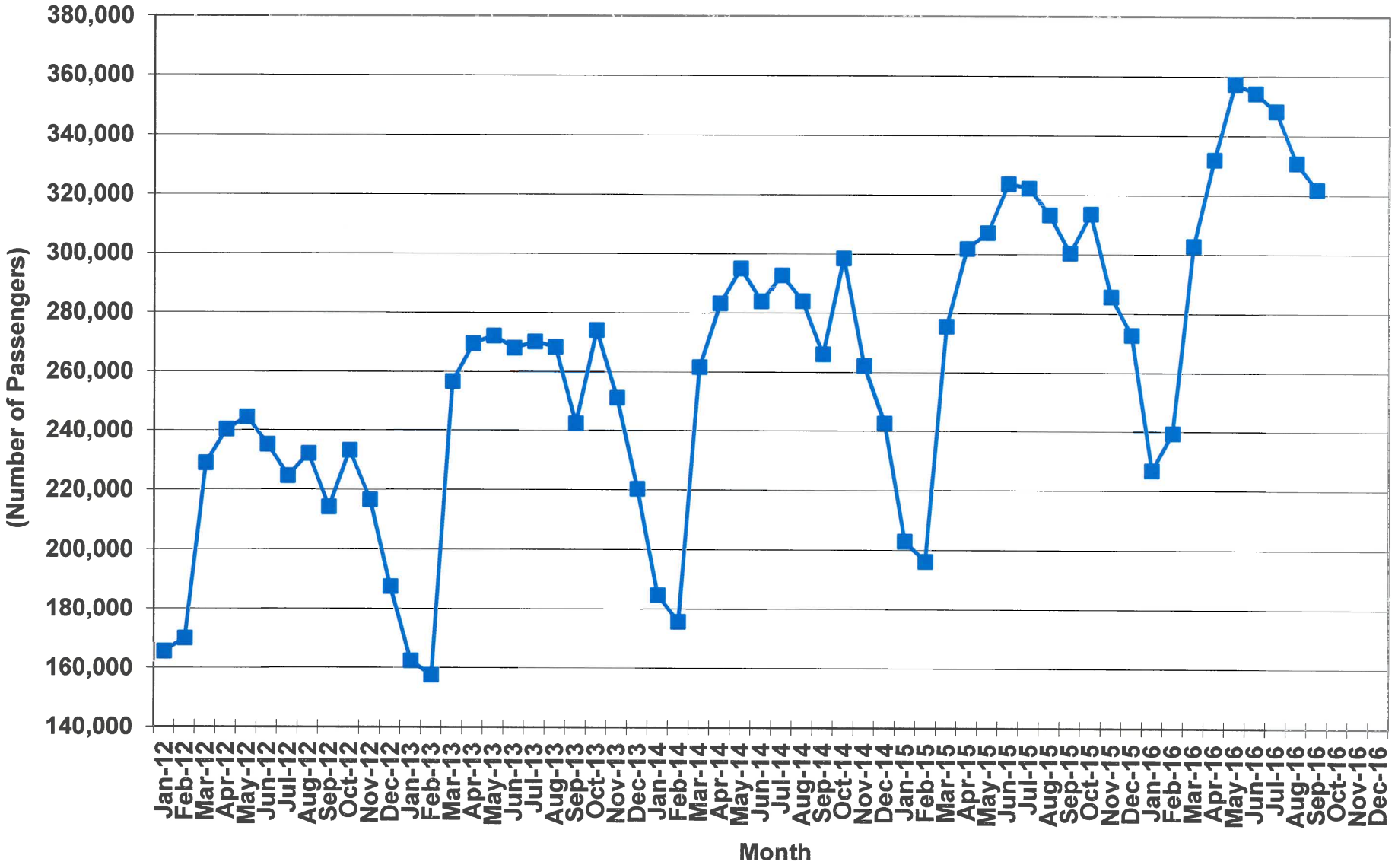
Total Airport Activity
Enplanements and Deplanements



Source: Selected Metro Area Airports

S.C. Board of Economic Advisors

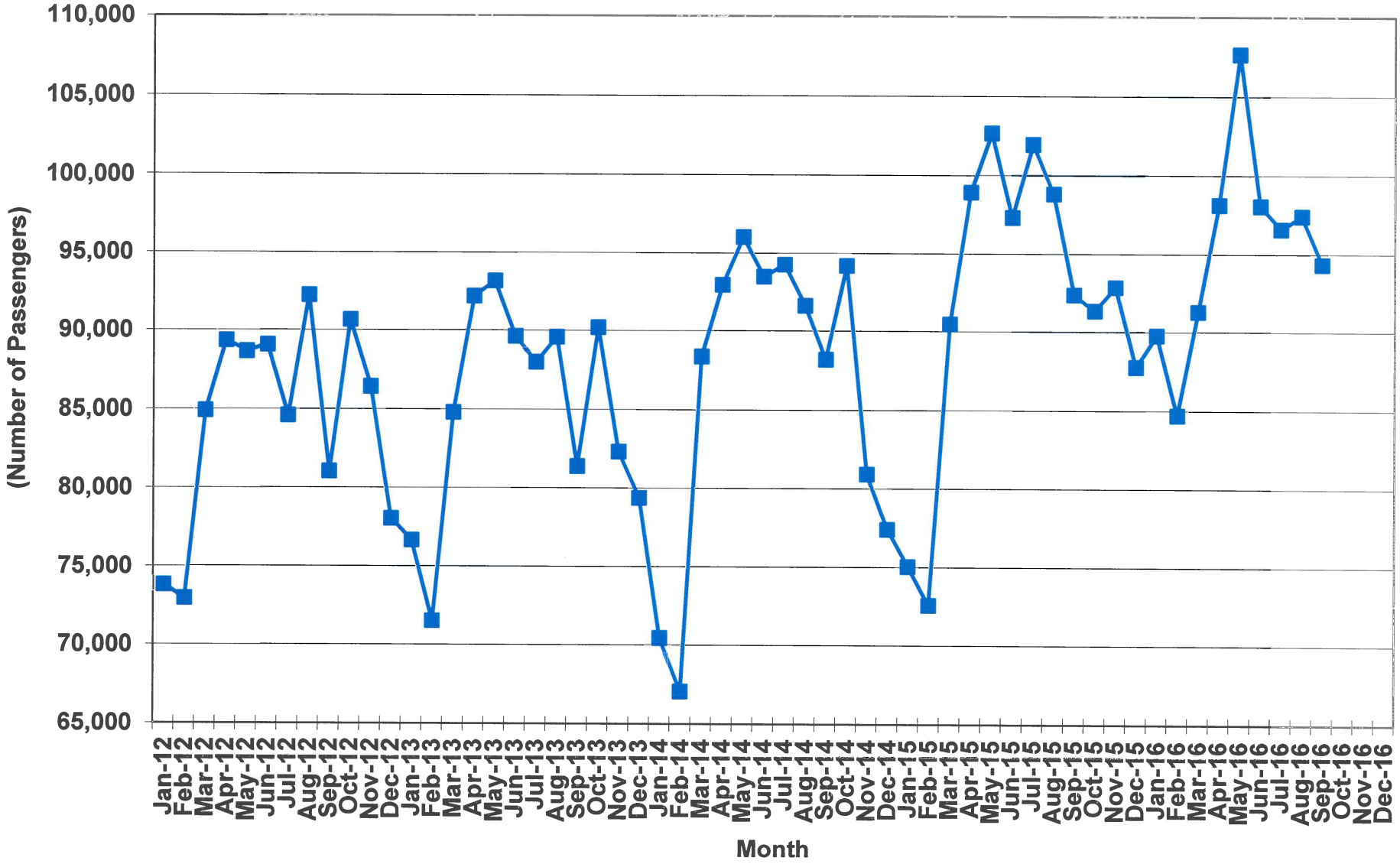
Charleston International Airport Activity
Enplanements and Deplanements



Source: Charleston International Airport

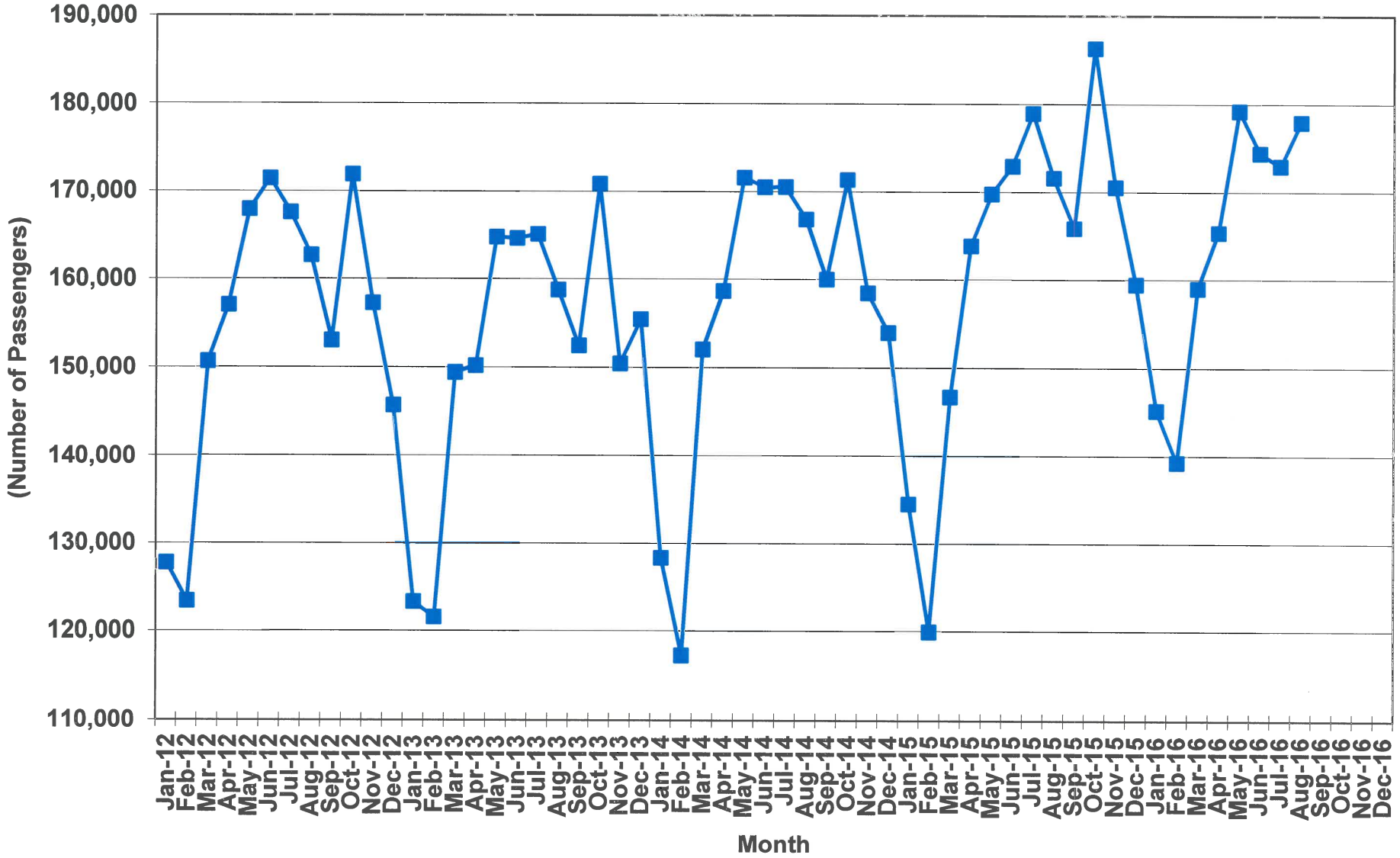
S.C. Board of Economic Advisors

Columbia Metropolitan Airport Activity
Enplanements and Deplanements



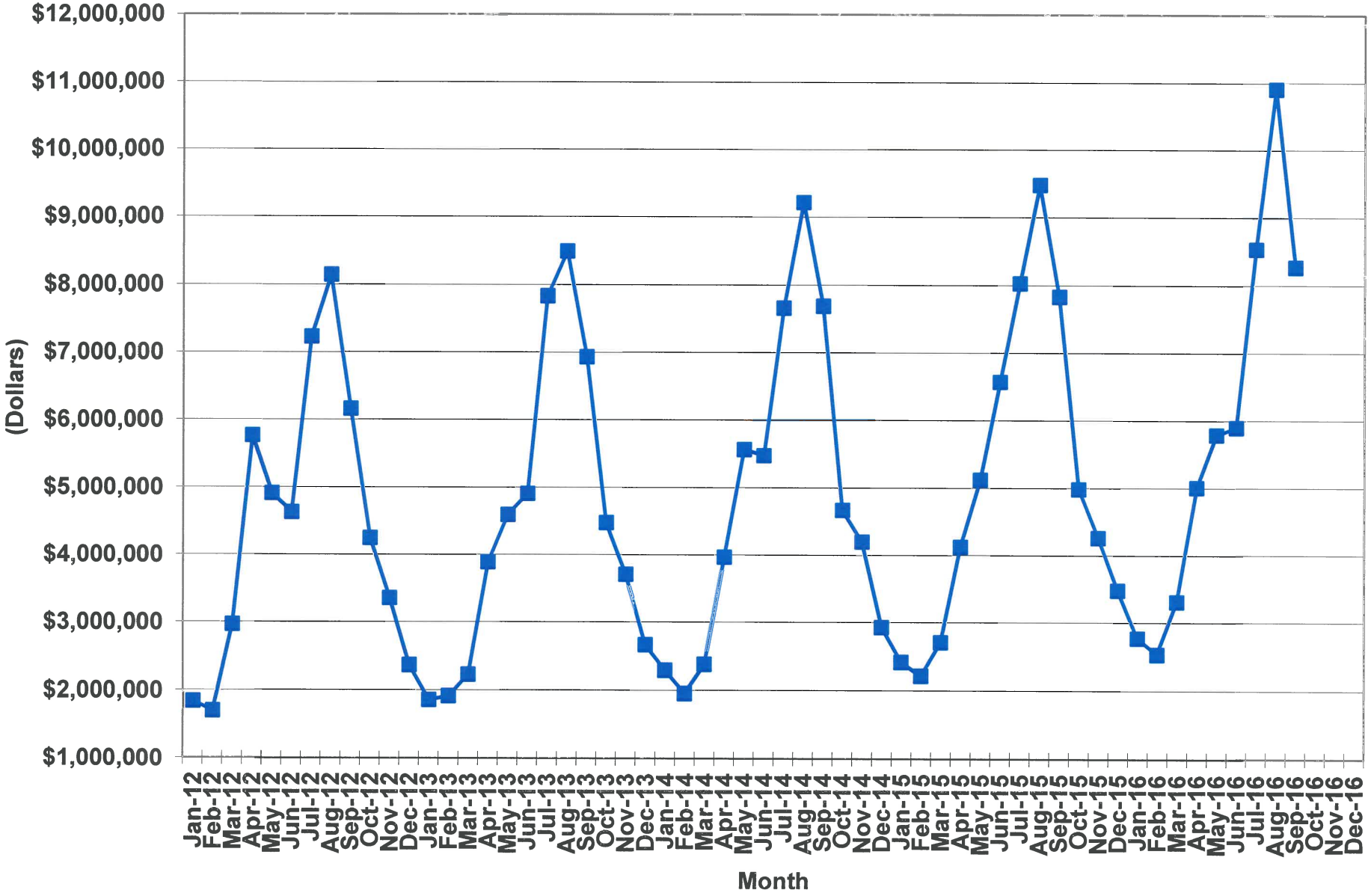
Source: Columbia Metropolitan Airport

Greenville / Spartanburg Airport Activity
Enplanements and Deplanements



Source: Greenville / Spartanburg Airport

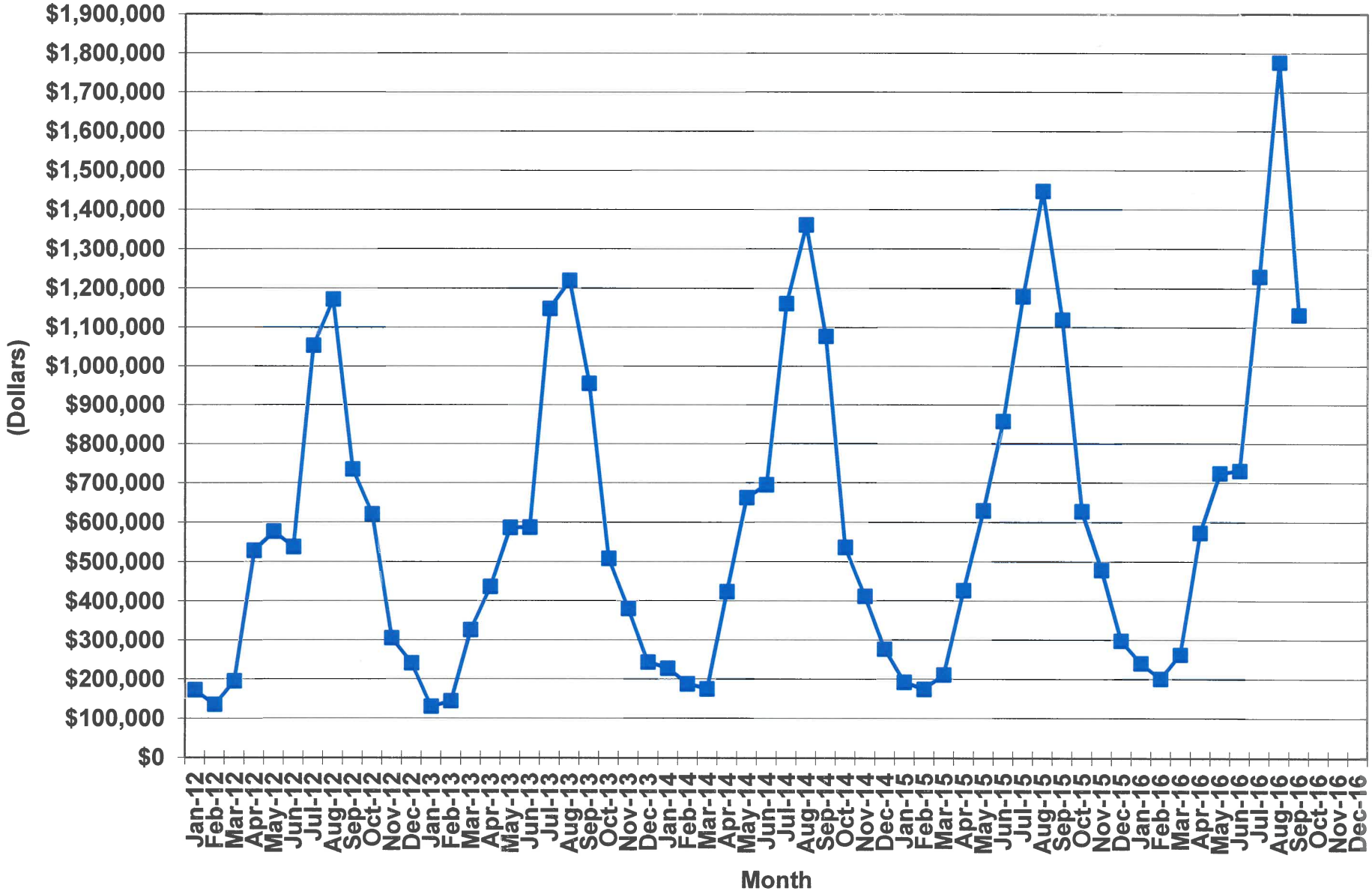
Accommodations Tax Collections in South Carolina



Source: South Carolina Department of Revenue

S.C. Board of Economic Advisors

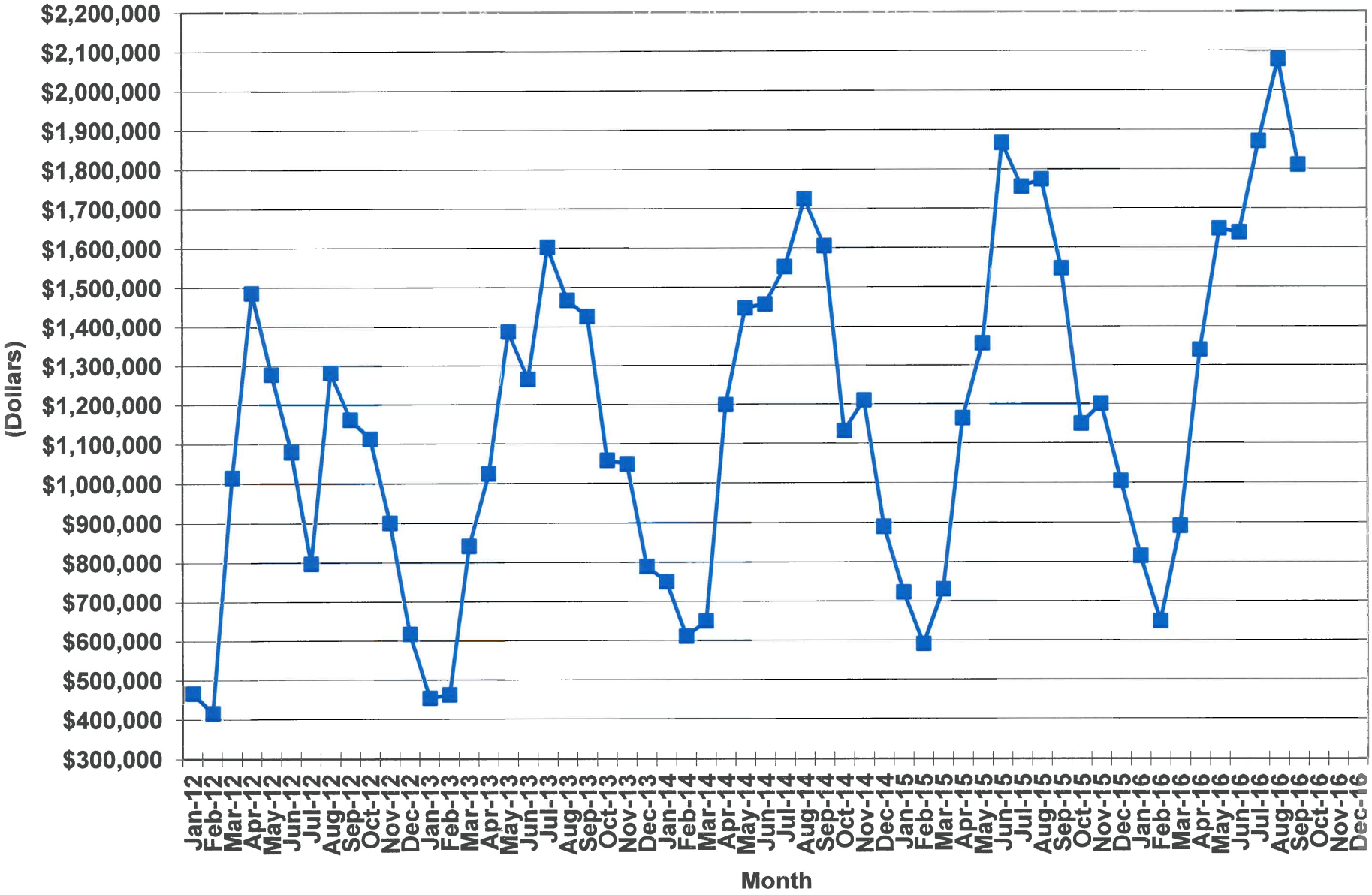
Accommodations Tax Collections in Beaufort County



Source: South Carolina Department of Revenue

S.C. Board of Economic Advisors

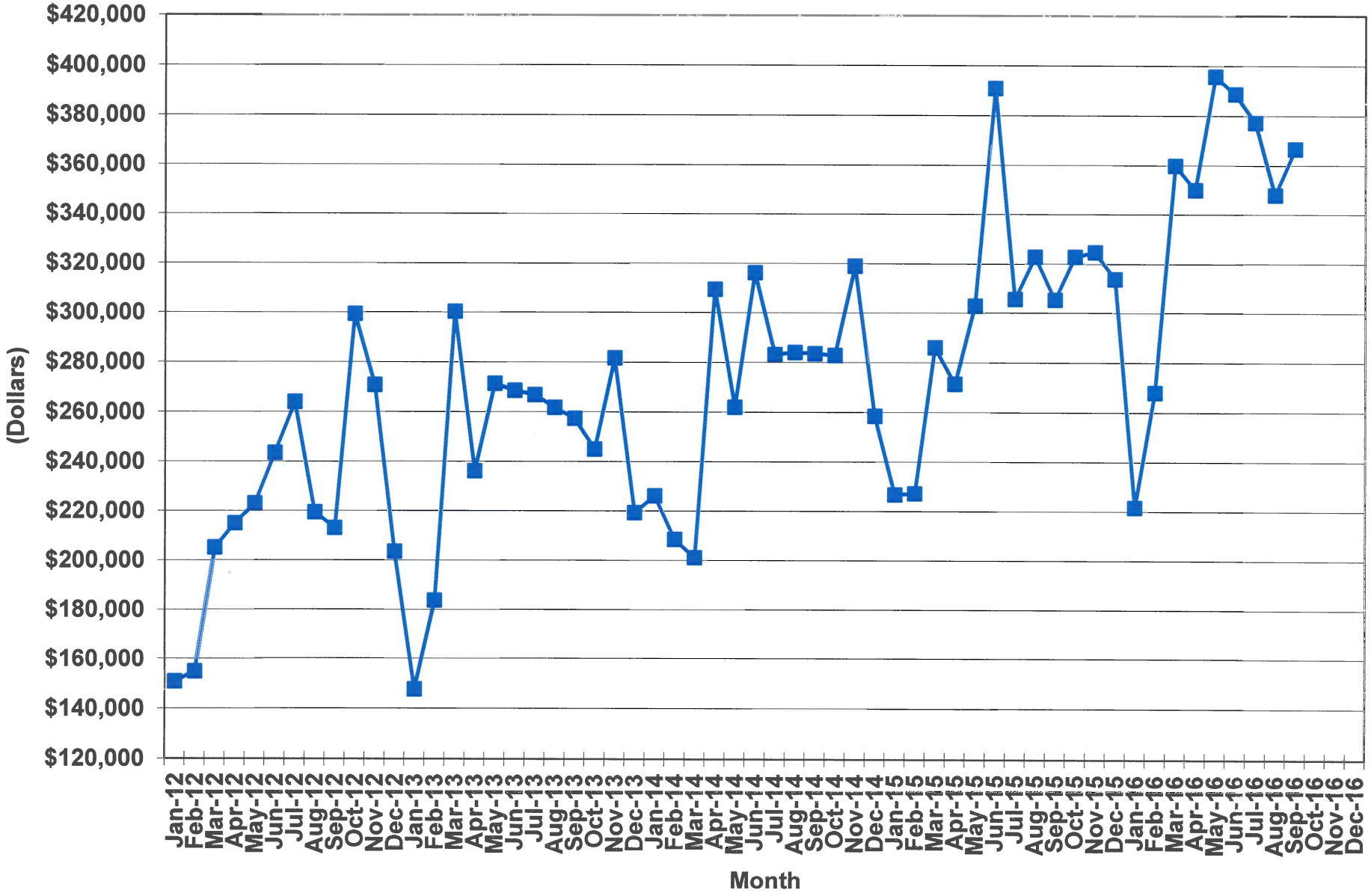
Accommodations Tax Collections in Charleston County



Source: South Carolina Department of Revenue

S.C. Board of Economic Advisors

Accommodations Tax Collections in Greenville County



Source: South Carolina Department of Revenue

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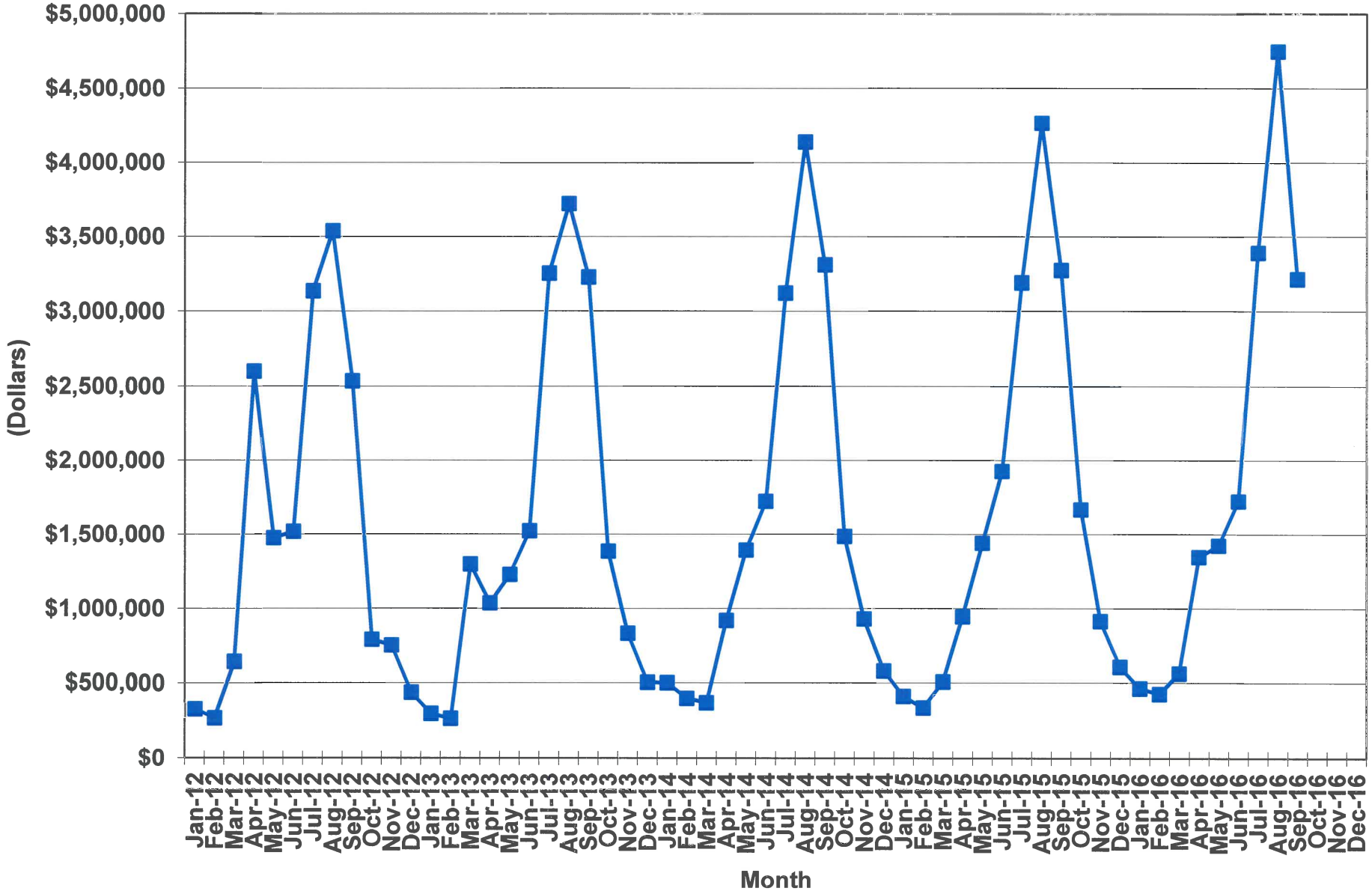
Accommodations Tax Collections in Horry County



Source: South Carolina Department of Revenue

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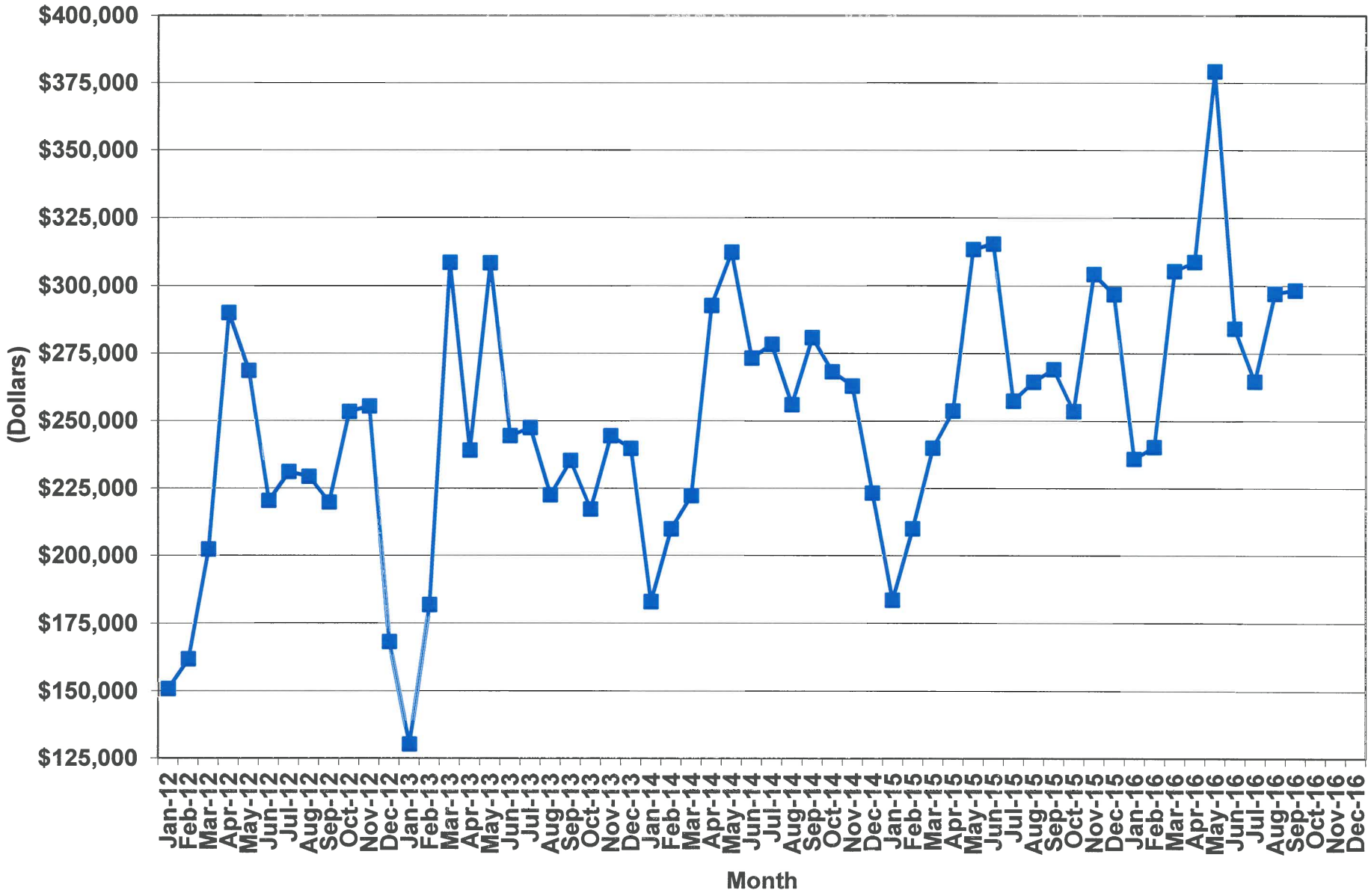
Accommodations Tax Collections in Richland County



Source: South Carolina Department of Revenue

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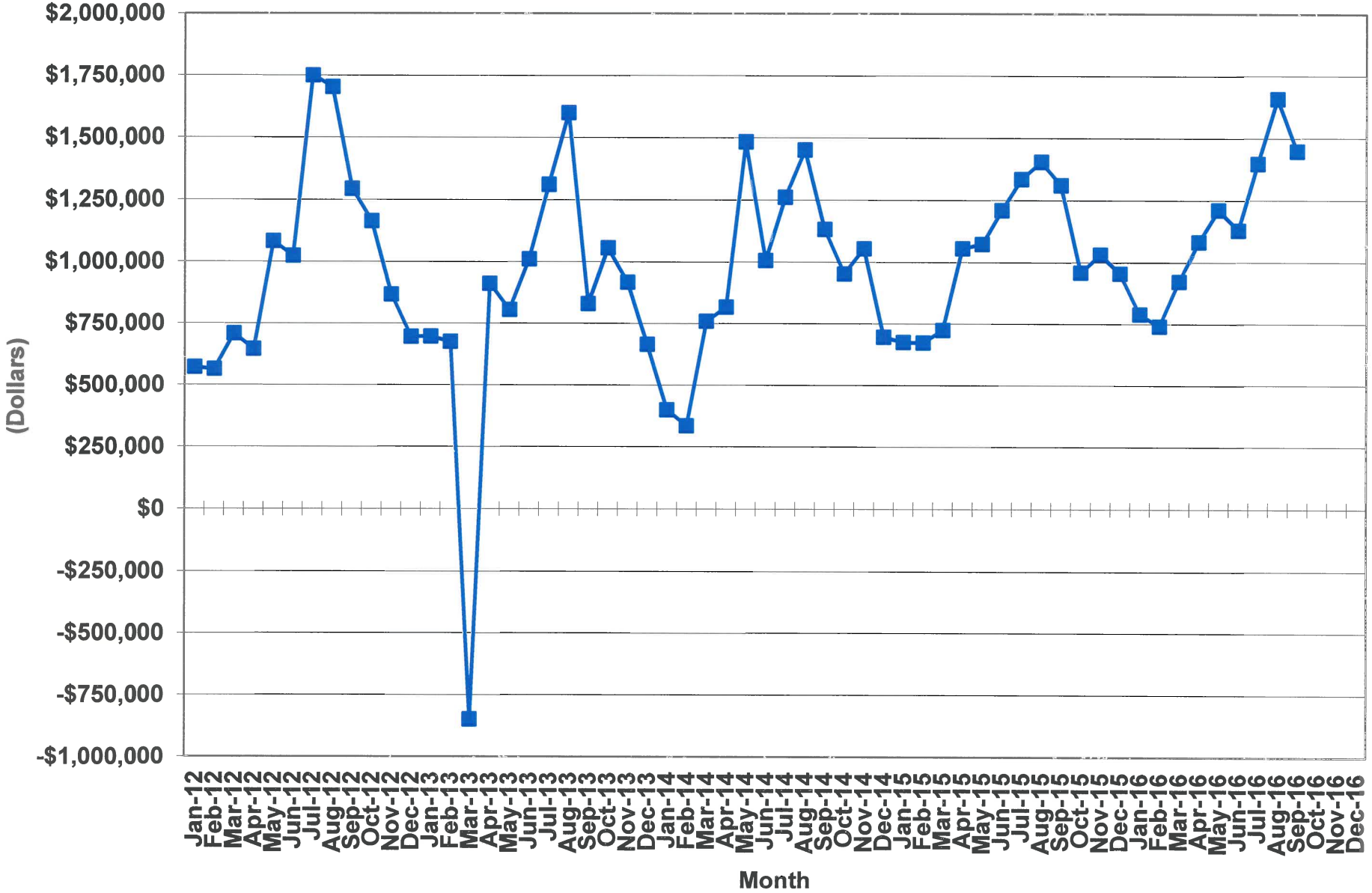
Accommodations Tax Collections in Other Counties



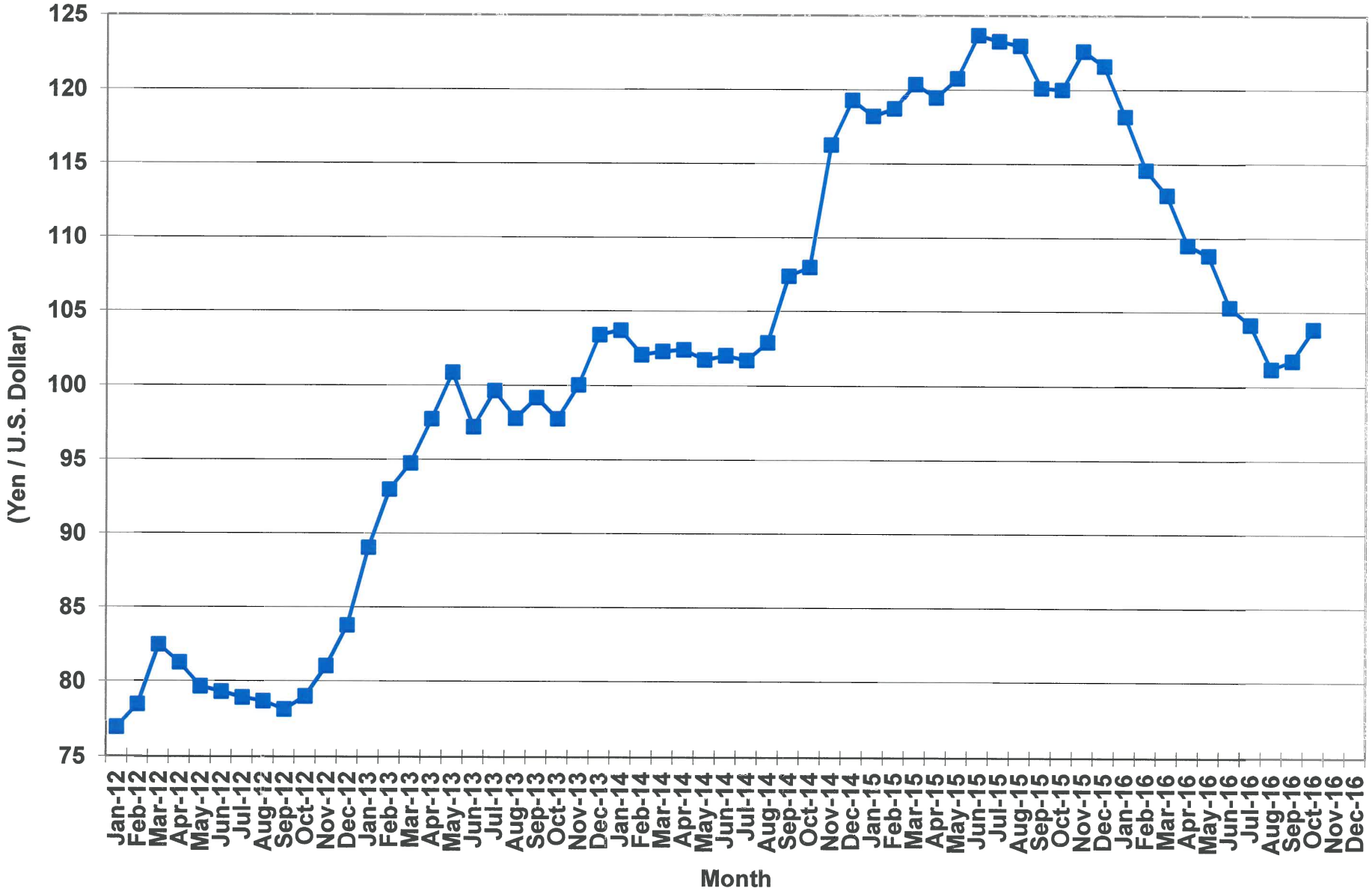
Source: South Carolina Department of Revenue

S.C. Board of Economic Advisors

Section VI

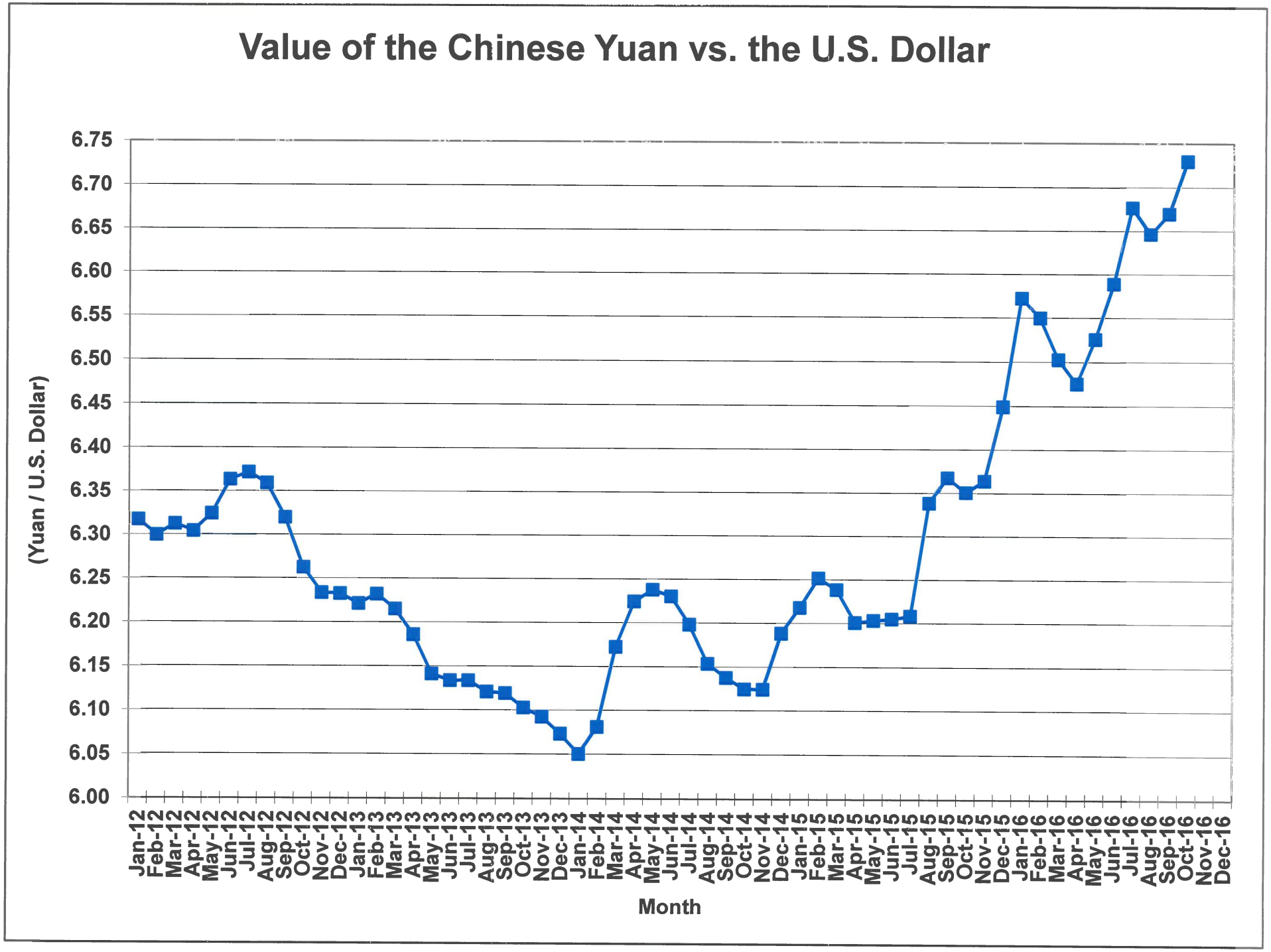
INTERNATIONAL TRADE

Value of the Japanese Yen vs. the U.S. Dollar



Source: The Board of Governors of the Federal Reserve System

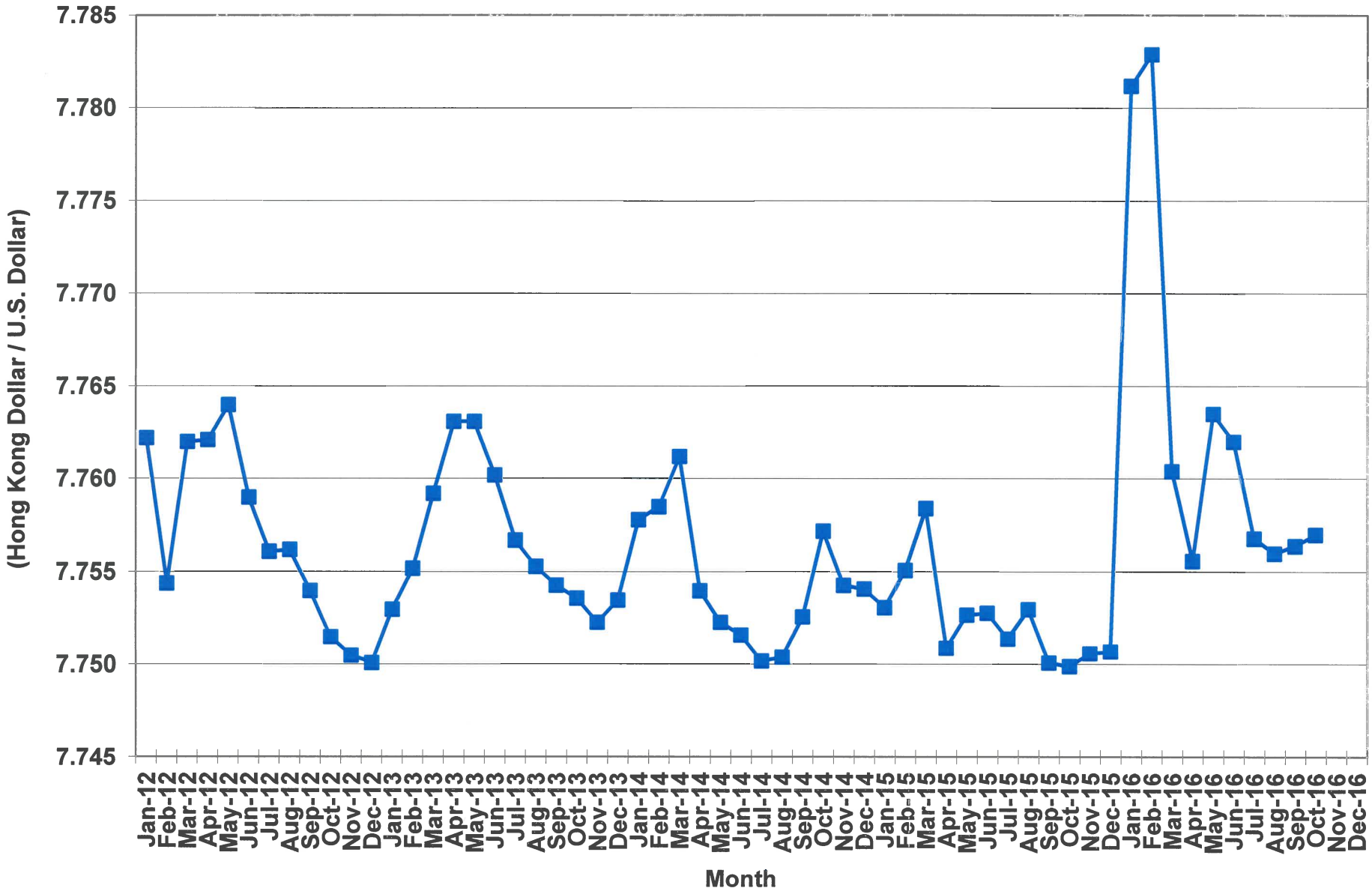
S.C. Board of Economic Advisors



Source: The Board of Governors of the Federal Reserve System

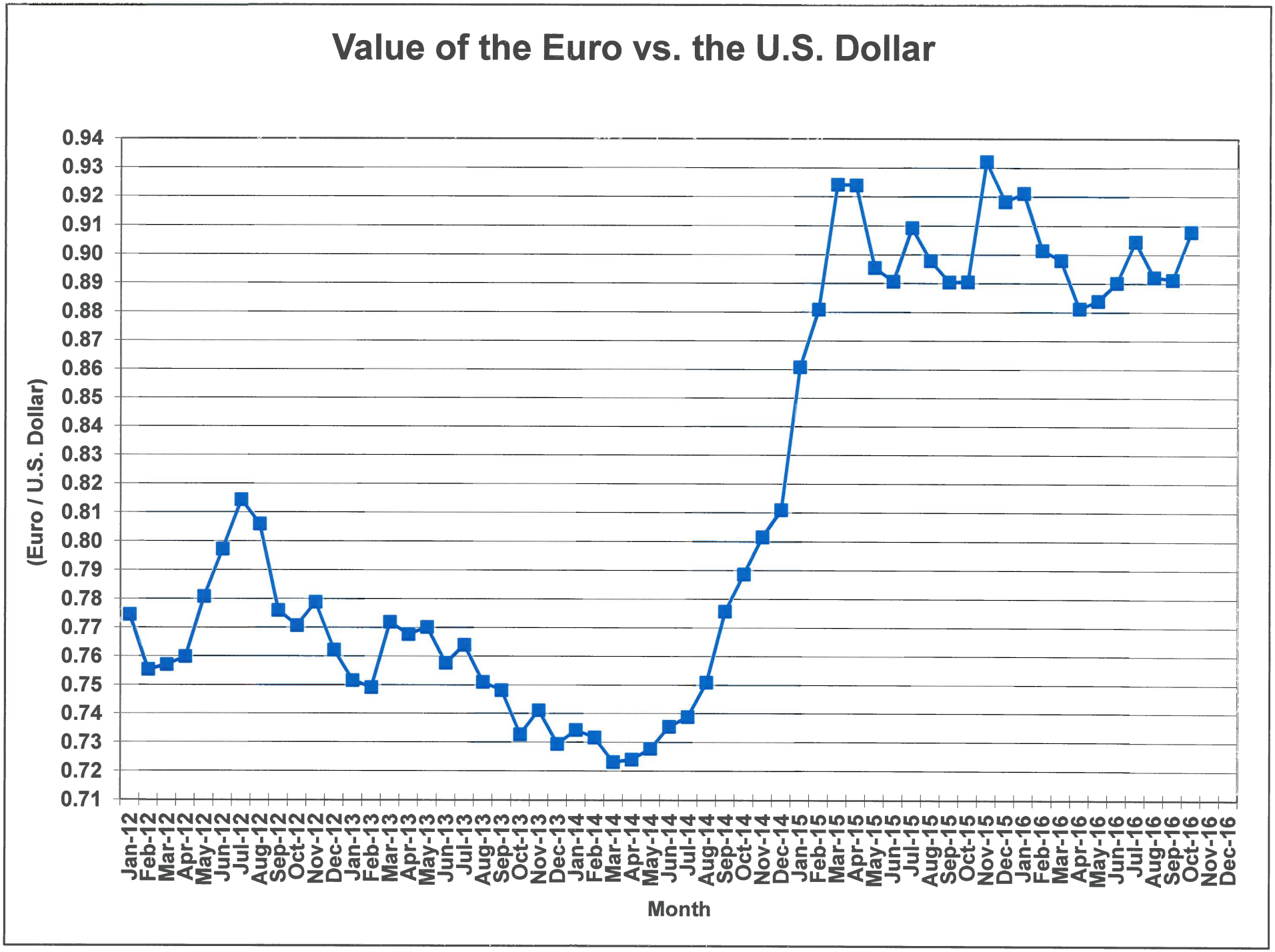
S.C. Board of Economic Advisors

Value of the Hong Kong Dollar vs. the U.S. Dollar



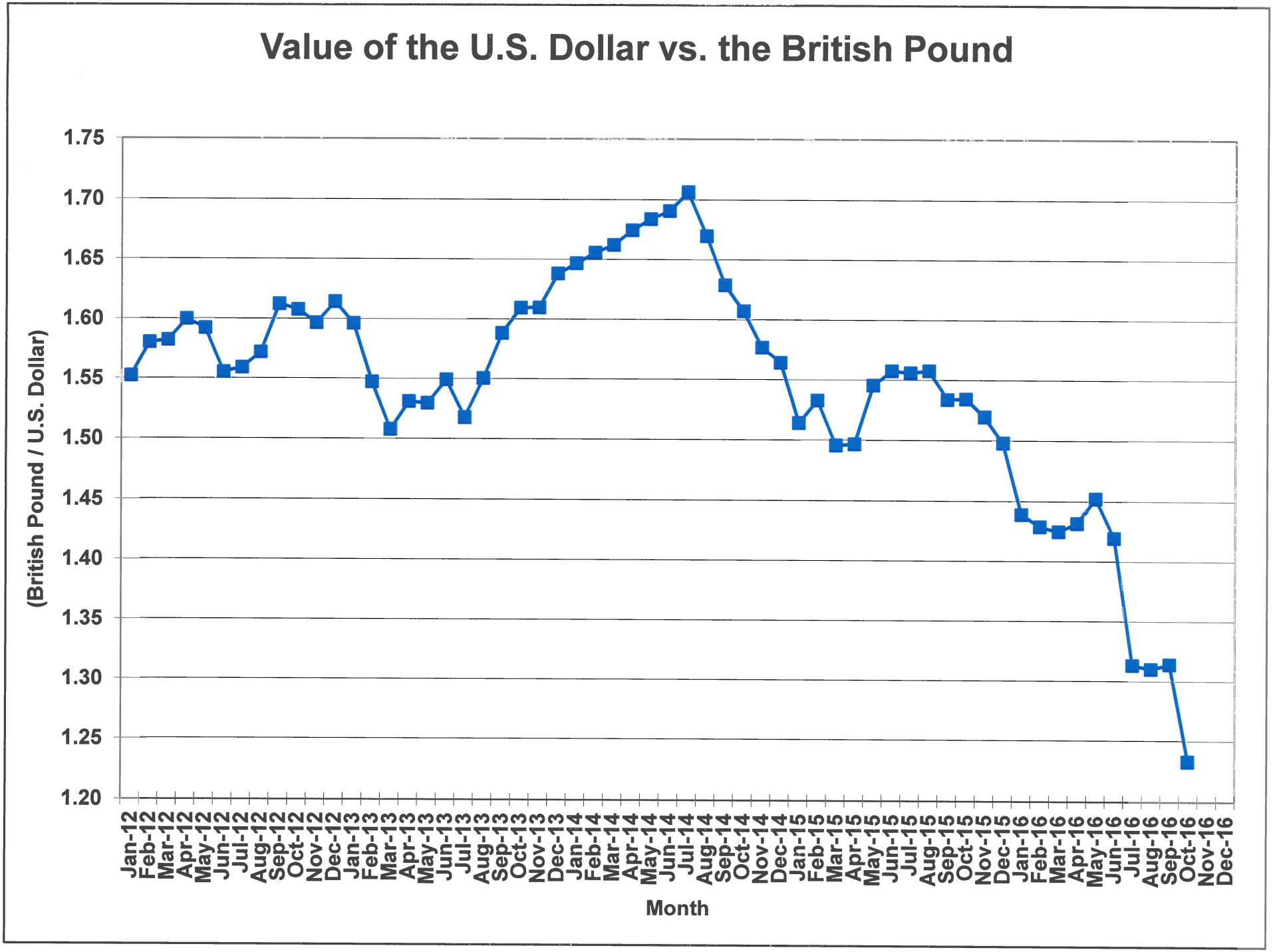
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



Source: The Board of Governors of the Federal Reserve System

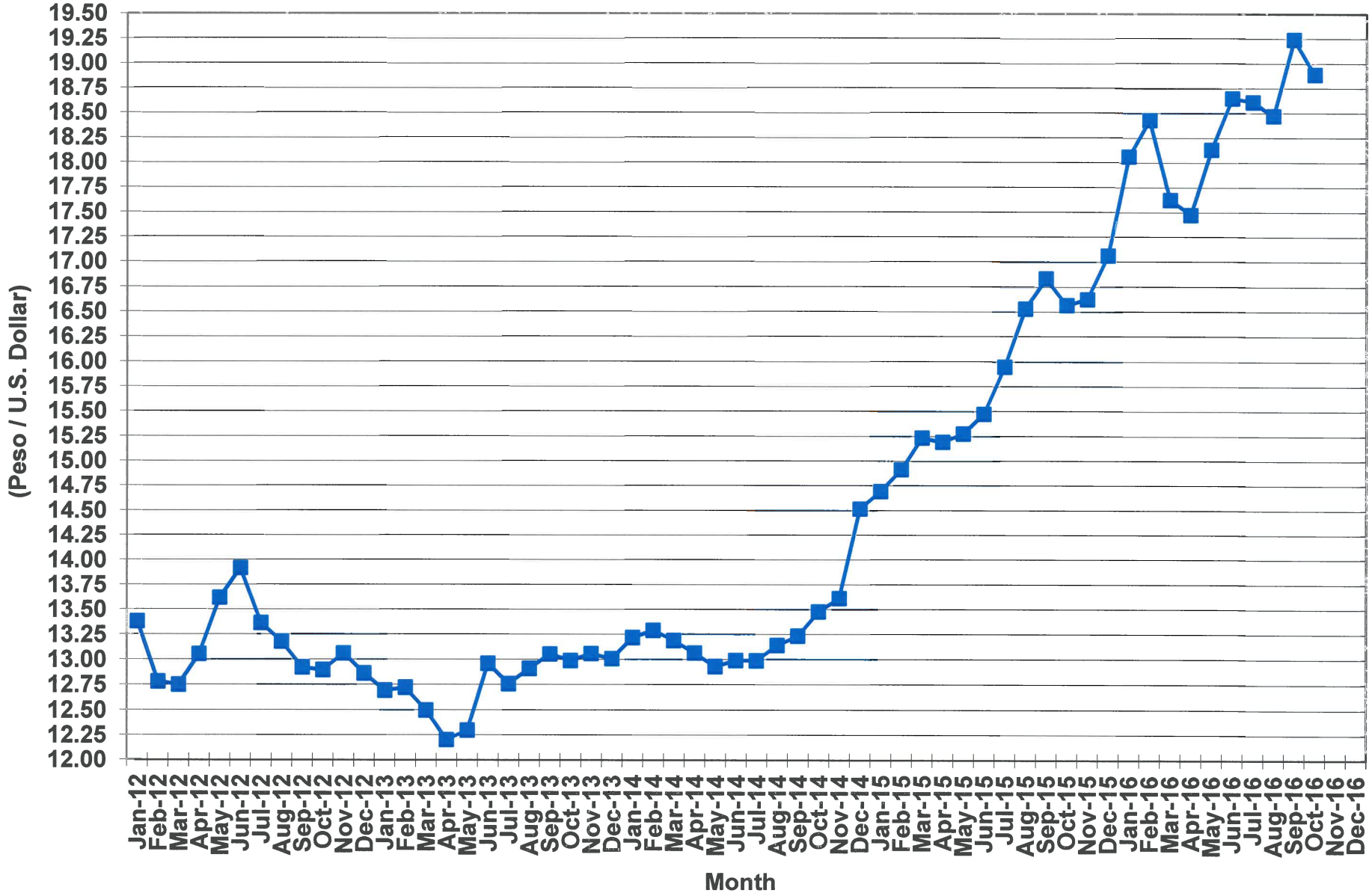
S.C. Board of Economic Advisors



Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors

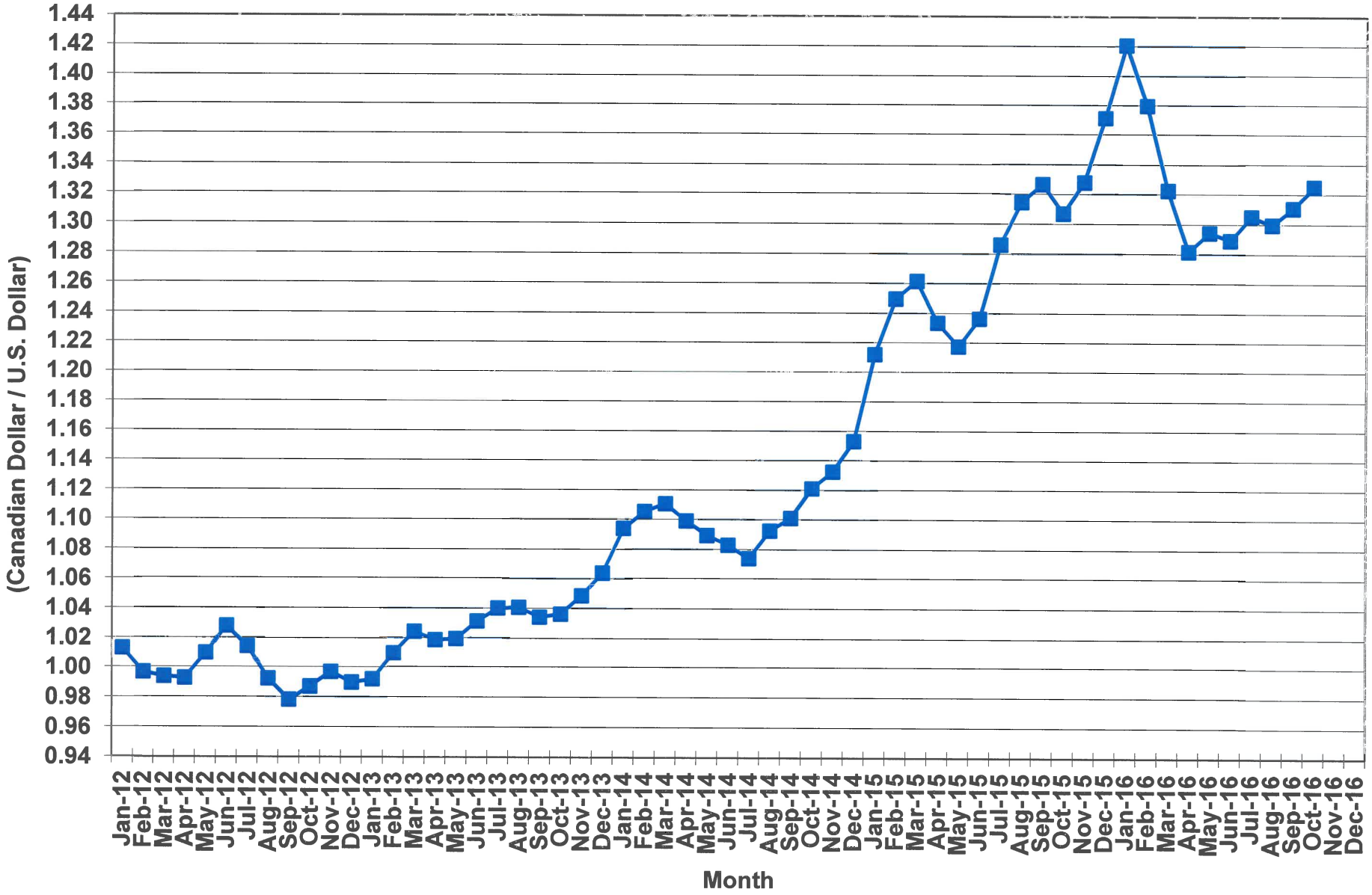
Value of the Mexican Peso vs. the U.S. Dollar



Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors

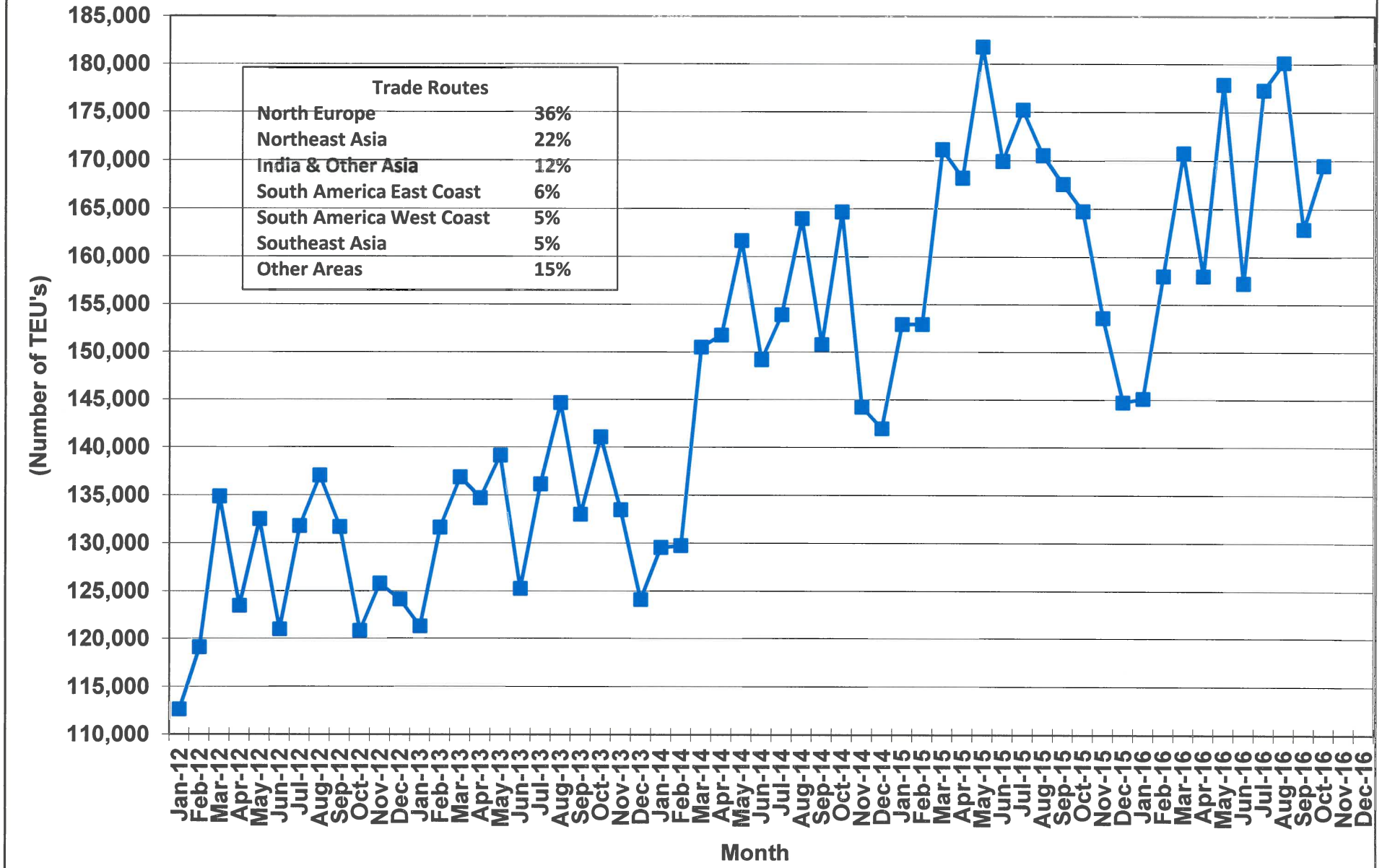
Value of the Canadian Dollar vs. the U.S. Dollar



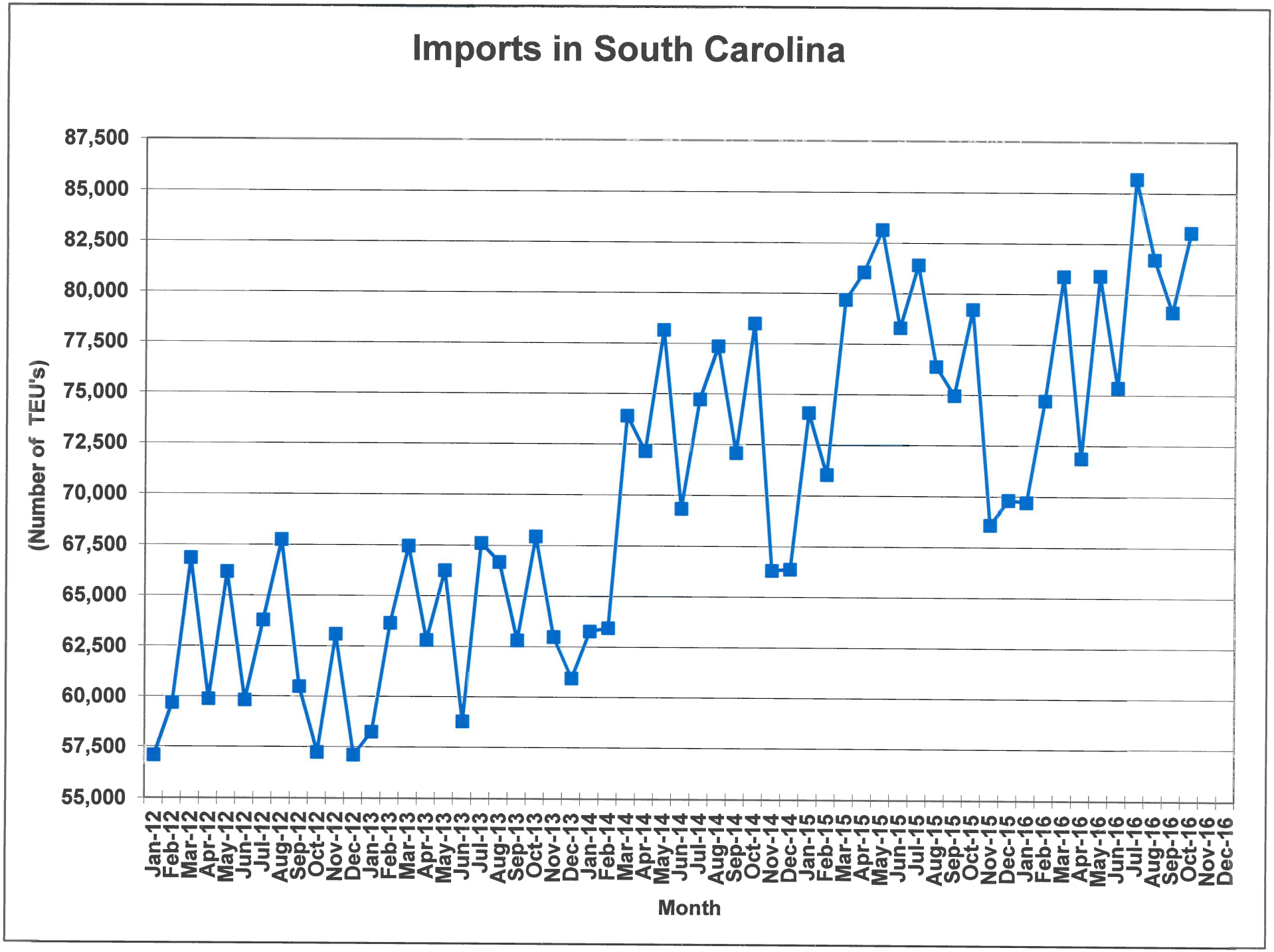
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors

Total State Port Activity in South Carolina



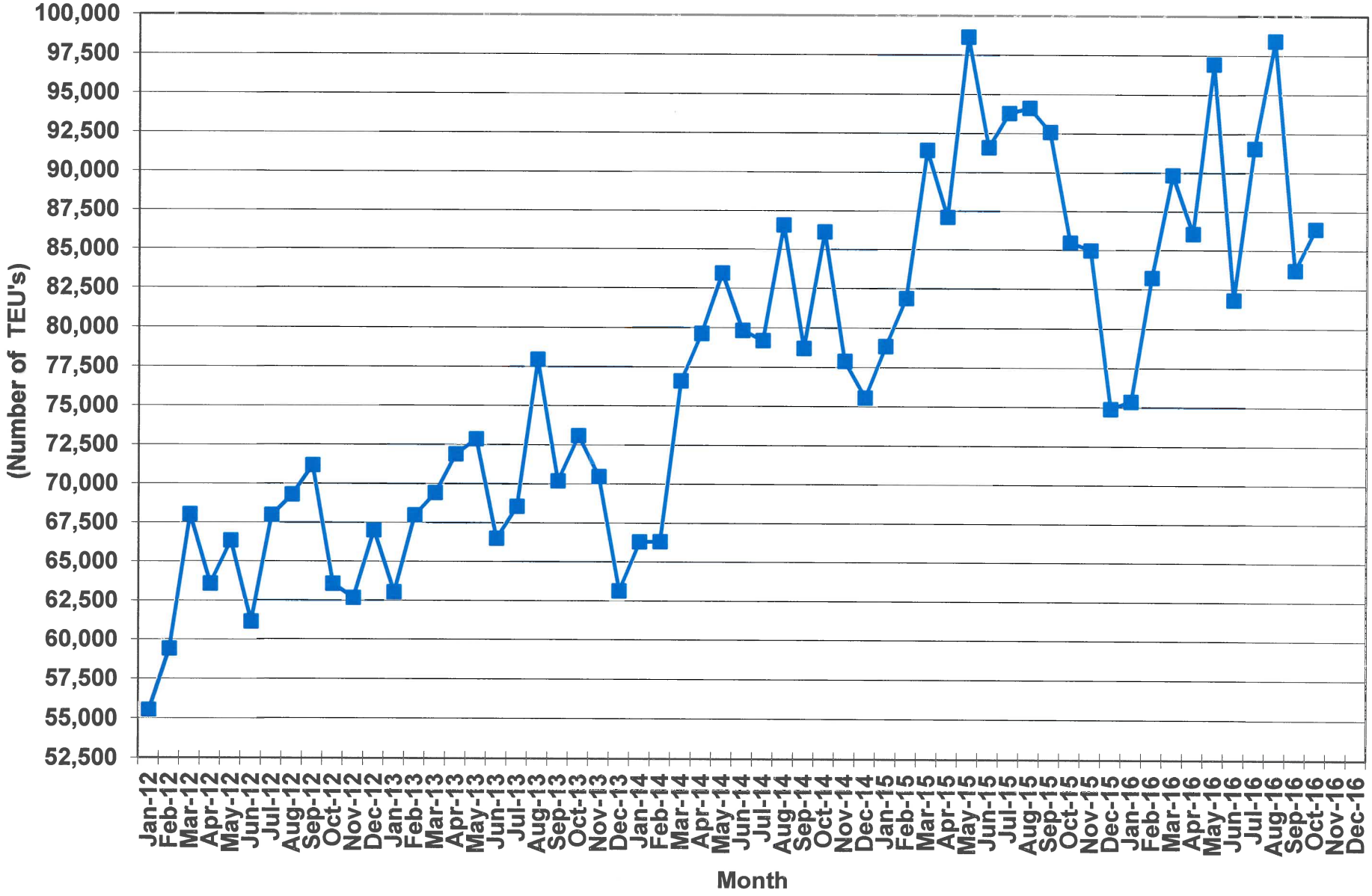
Source: South Carolina State Ports Authority



Source: South Carolina State Ports Authority

S.C. Board of Economic Advisors

Exports from South Carolina



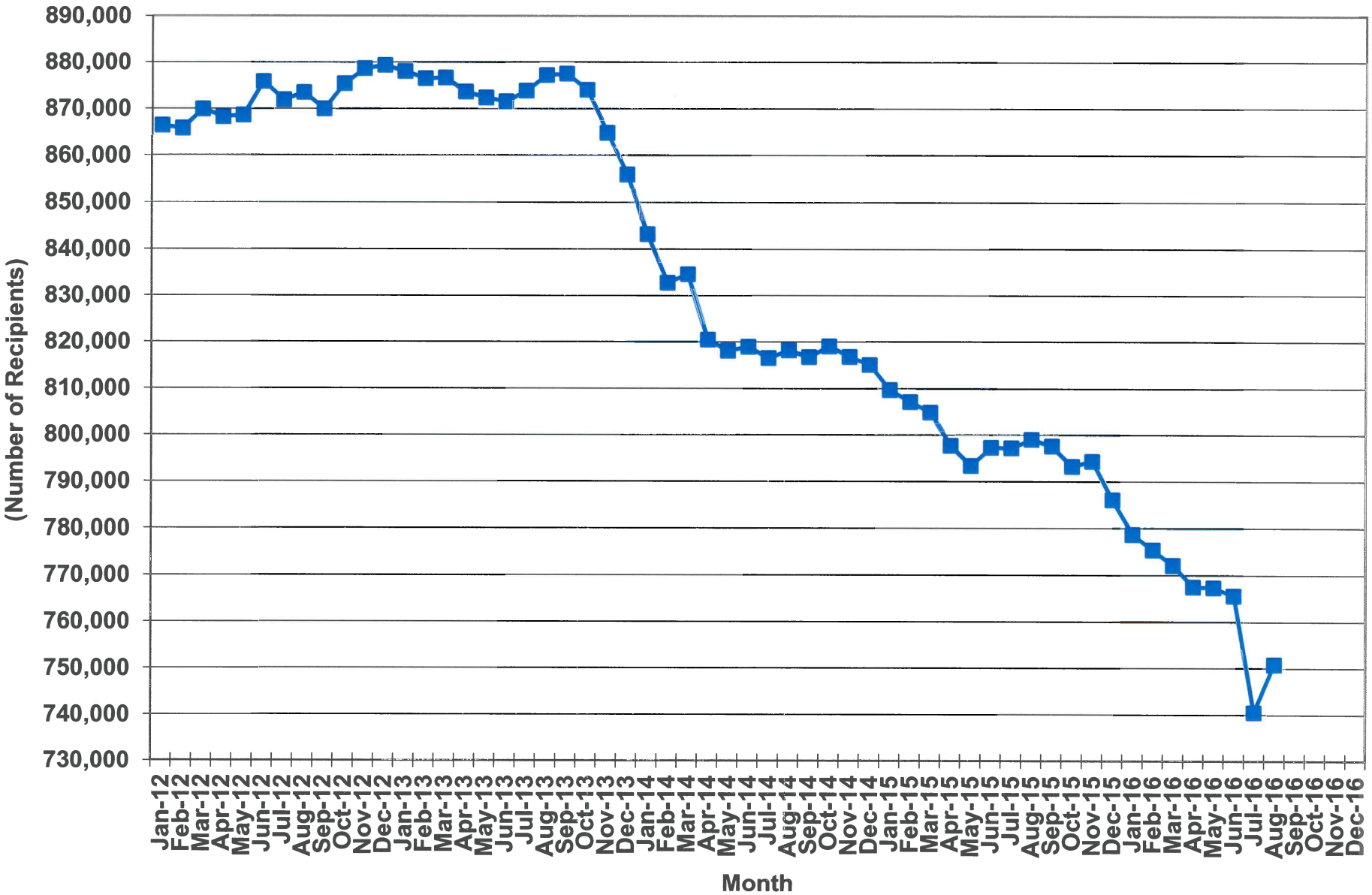
Source: South Carolina State Ports Authority

S.C. Board of Economic Advisors

Section VII

FAMILY INDEPENDENCE

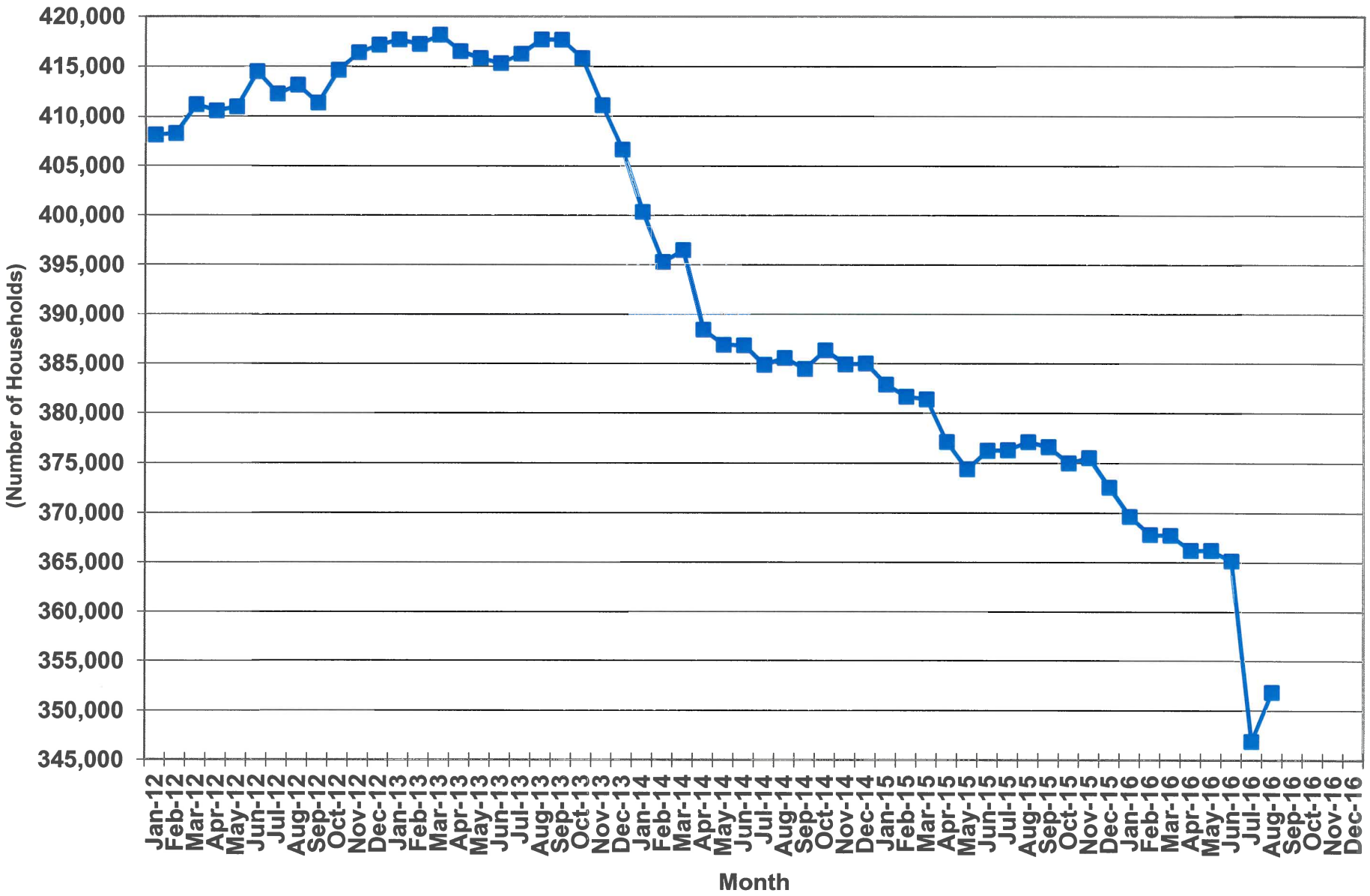
Food Stamp Recipients in South Carolina



Source: South Carolina Department of Social Services

S.C. Board of Economic Advisors

Food Stamp Households in South Carolina



Source: South Carolina Department of Social Services

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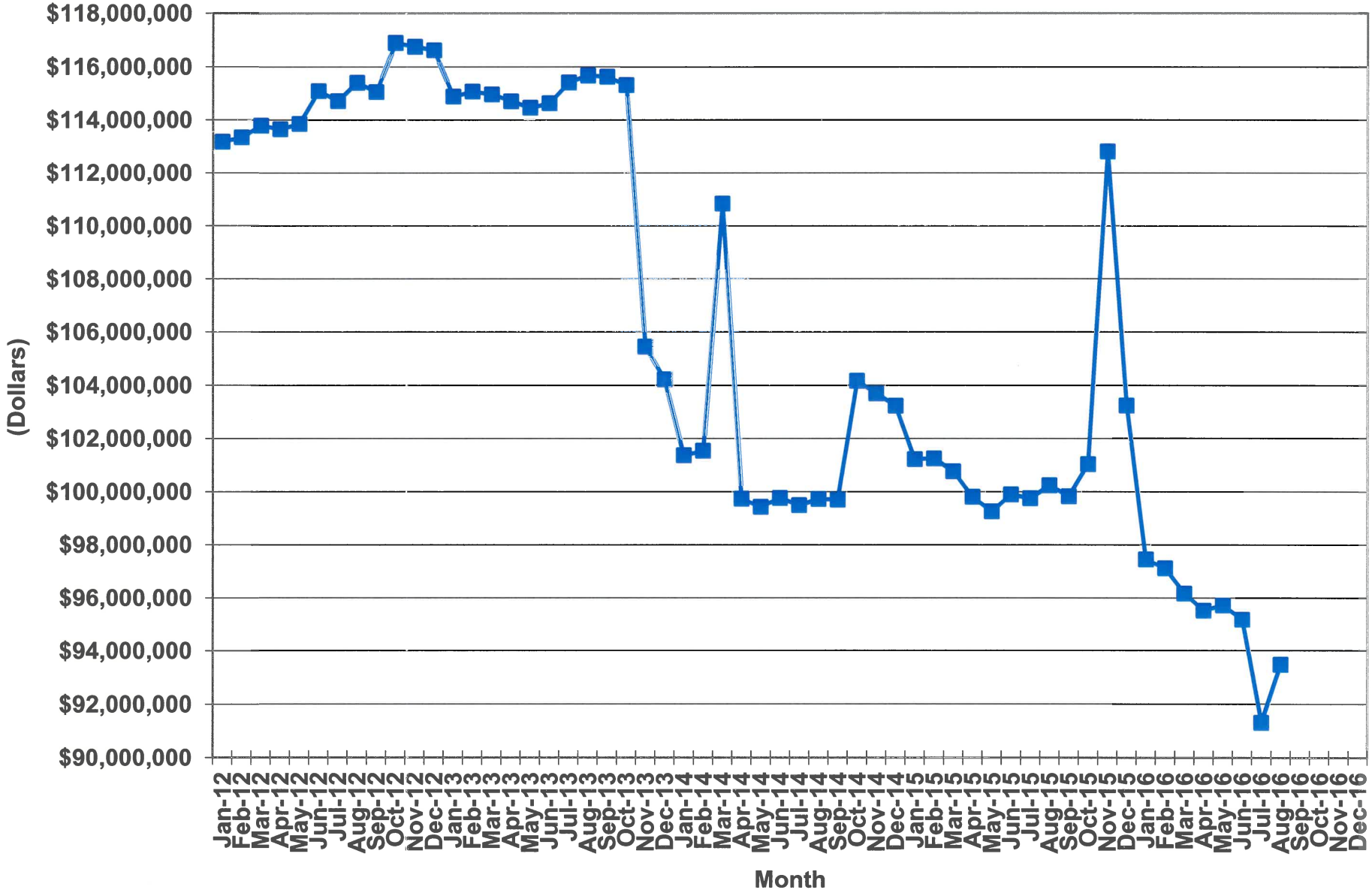
Food Stamp Payments in South Carolina



Source: South Carolina Department of Social Services

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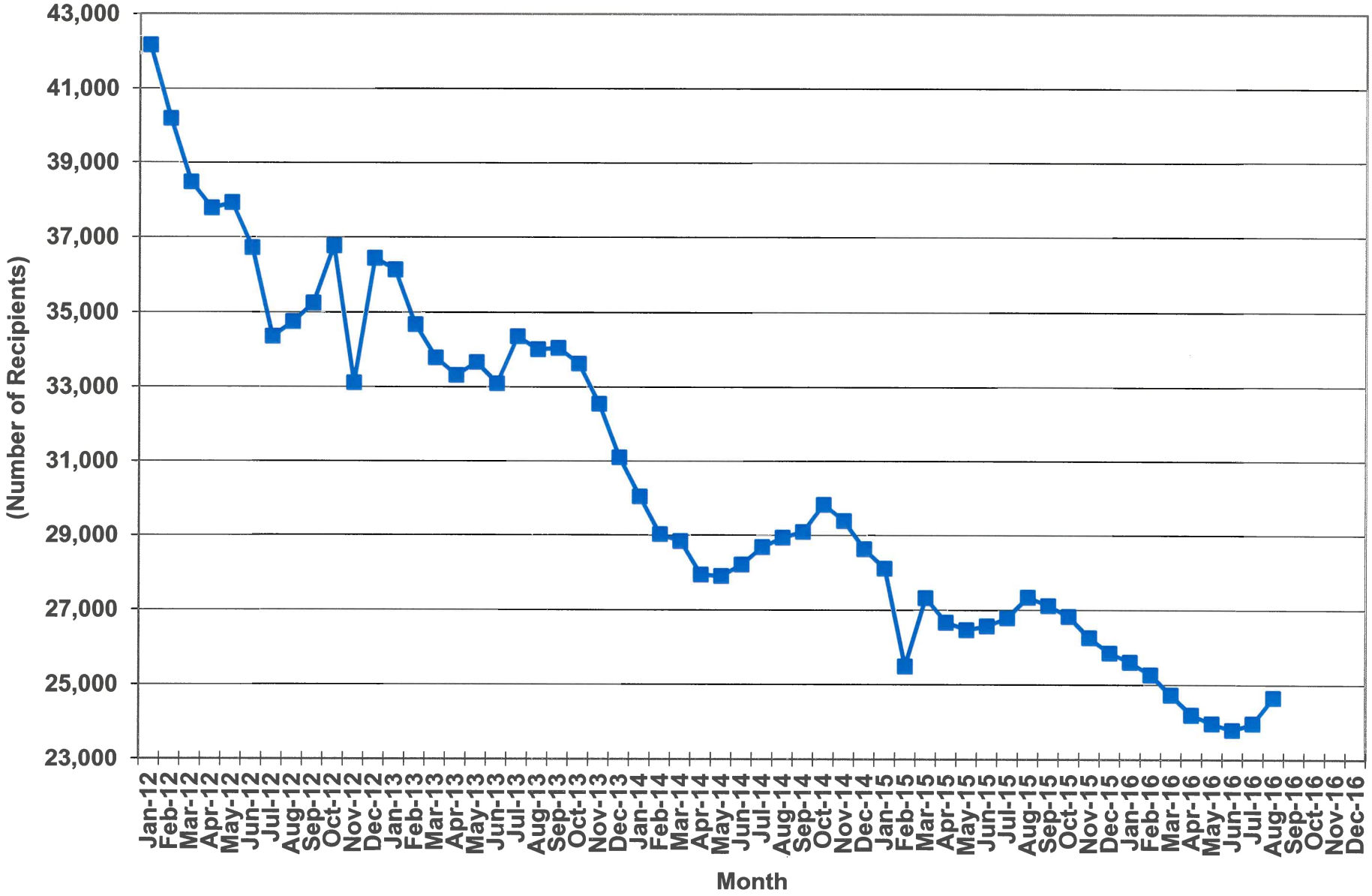
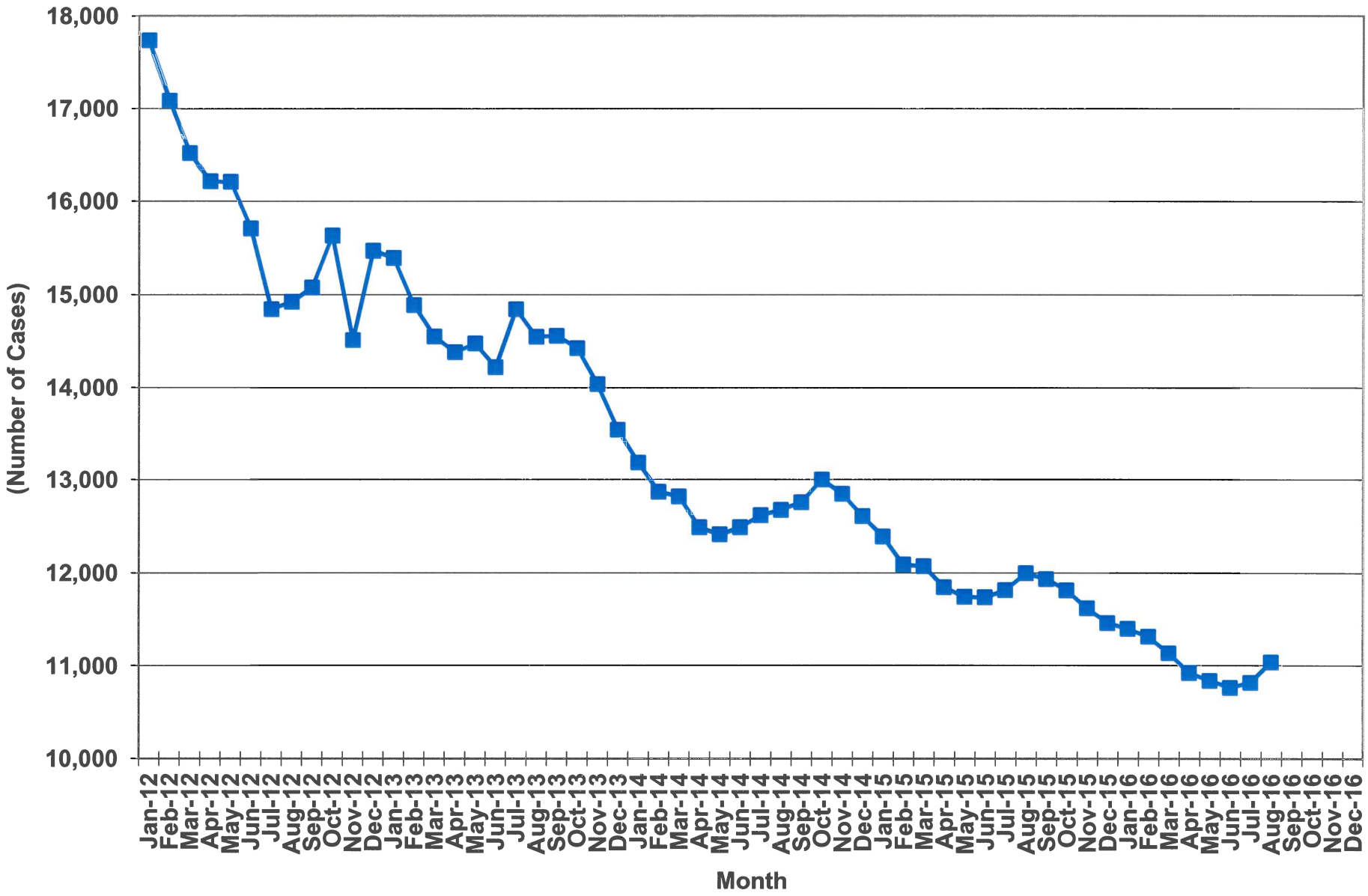
Family Independence Recipients in South Carolina



Source: South Carolina Department of Social Services

S.C. Board of Economic Advisors

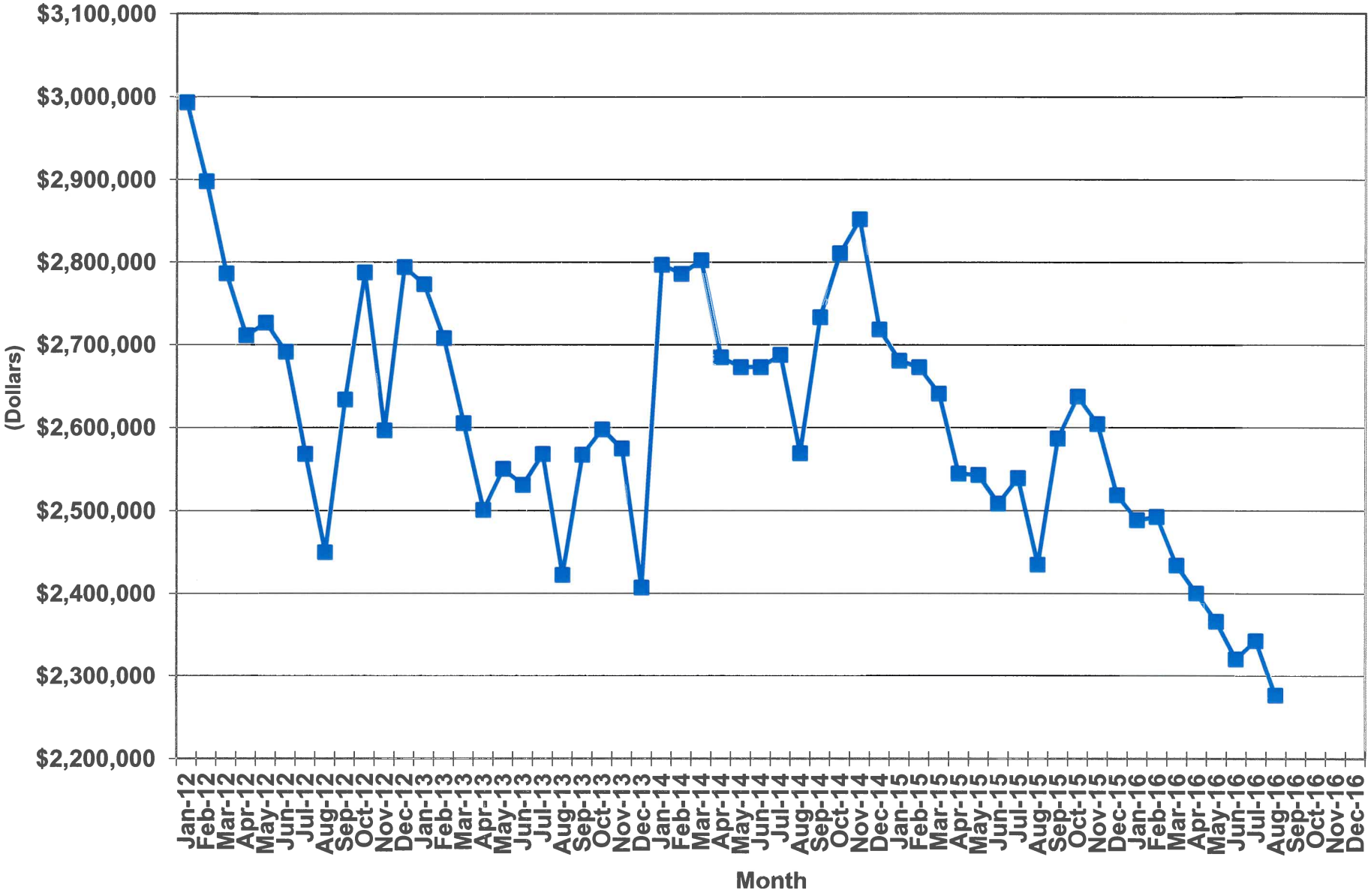
Family Independence Cases in South Carolina



Source: South Carolina Department of Social Services

S.C. Board of Economic Advisors

Family Independence Payments in South Carolina



Source: South Carolina Department of Social Services

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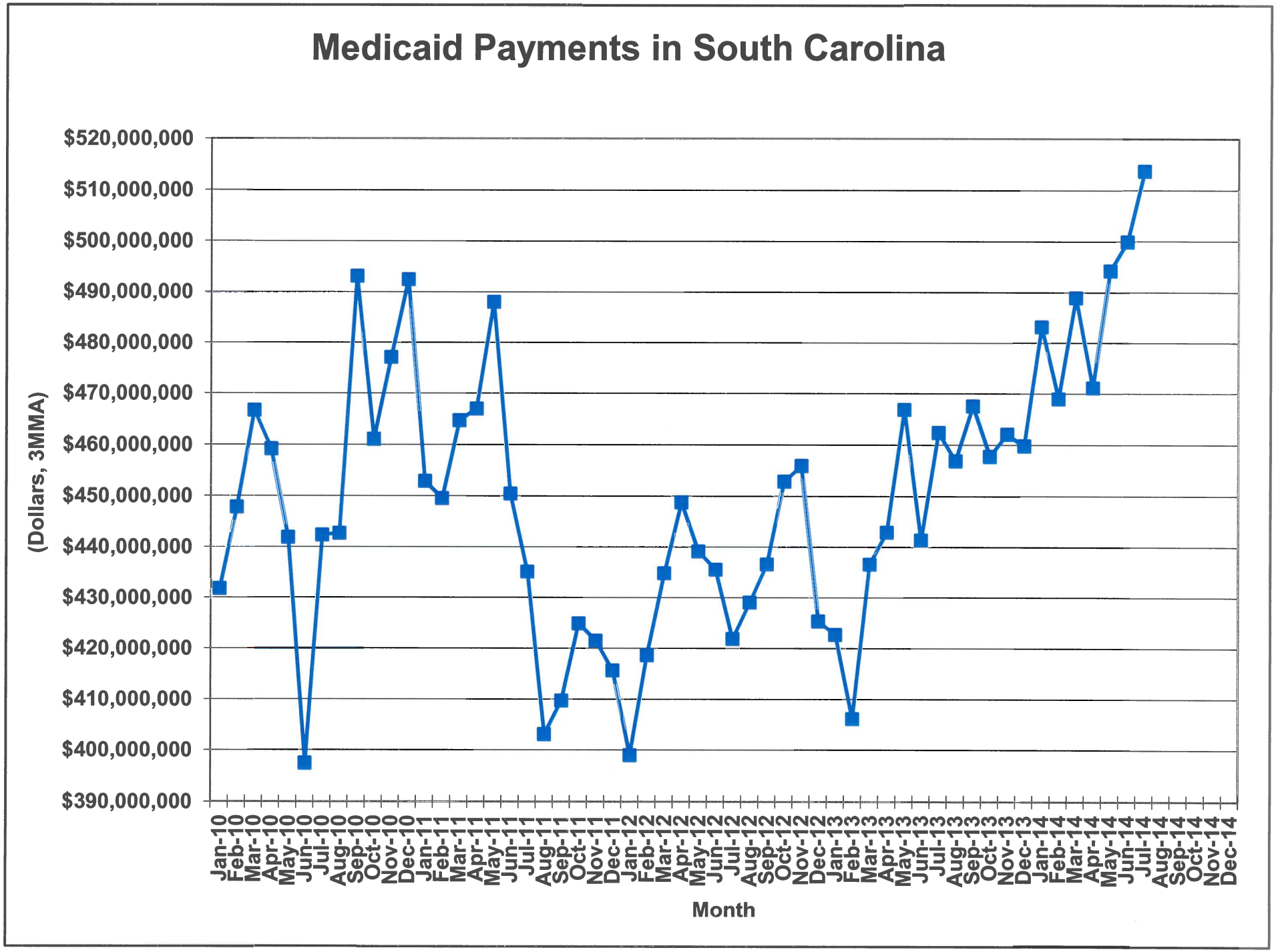

Source: South Carolina Department of Social Services

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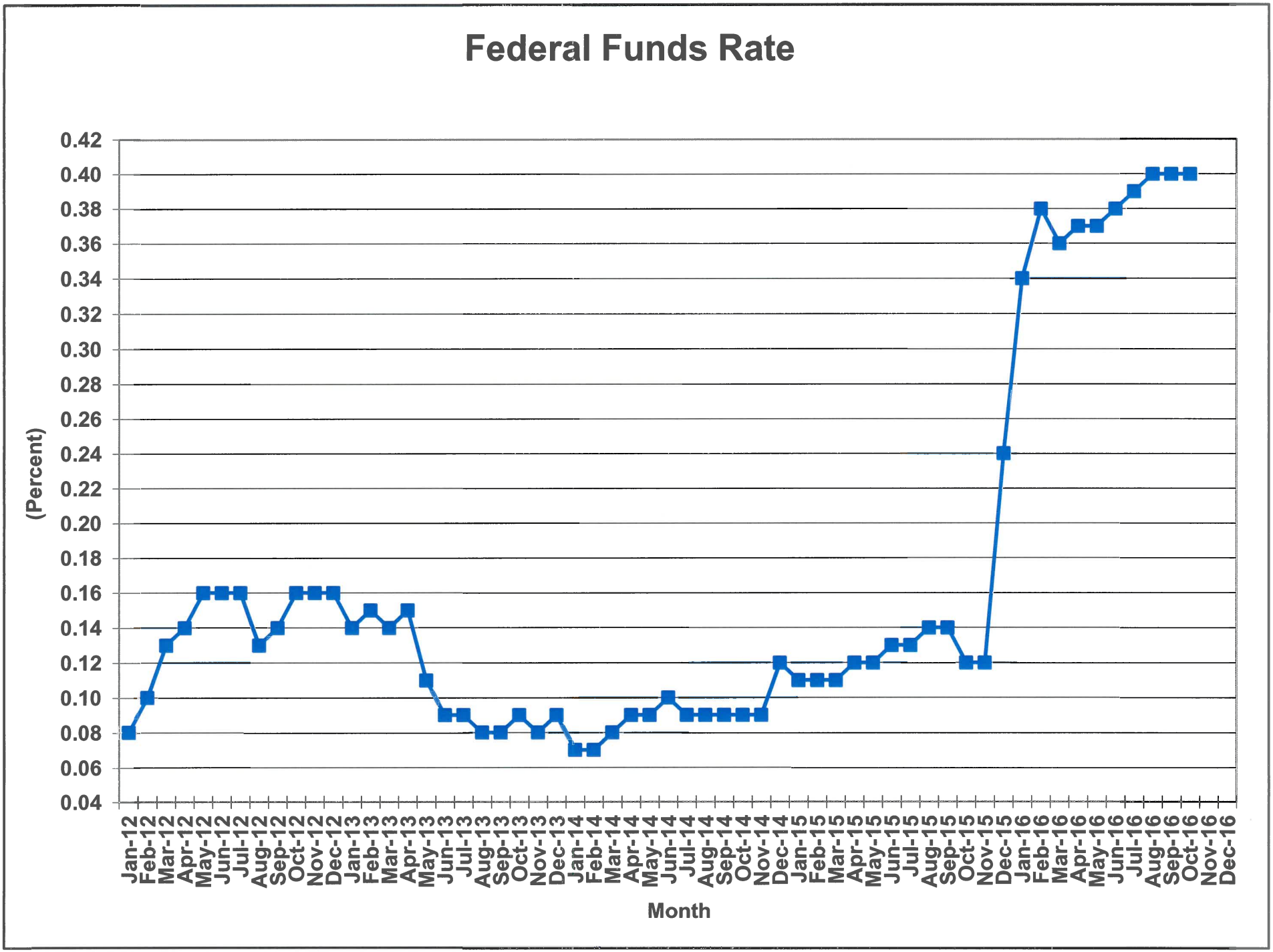
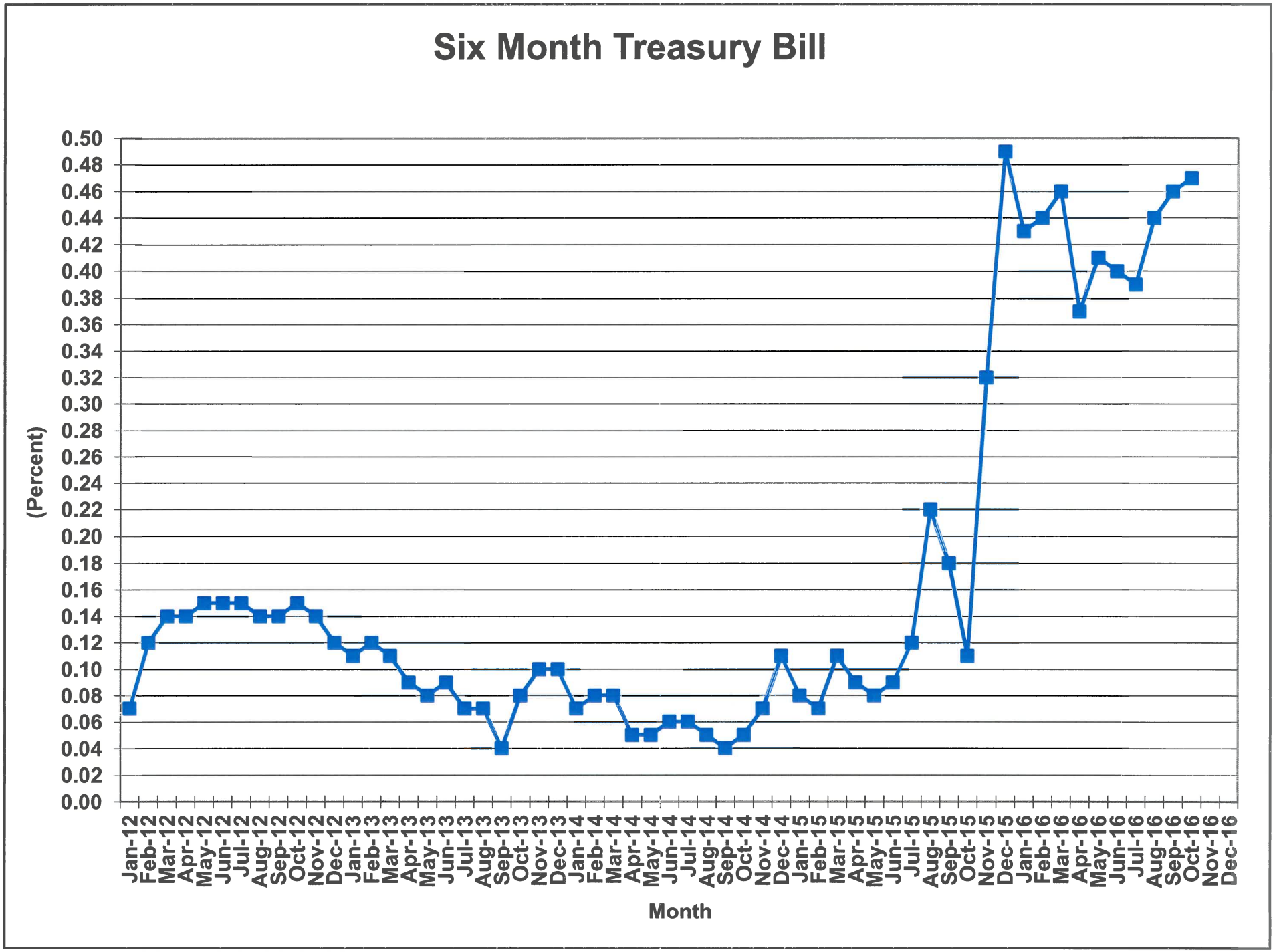
Section VIII

MONETARY TRENDS



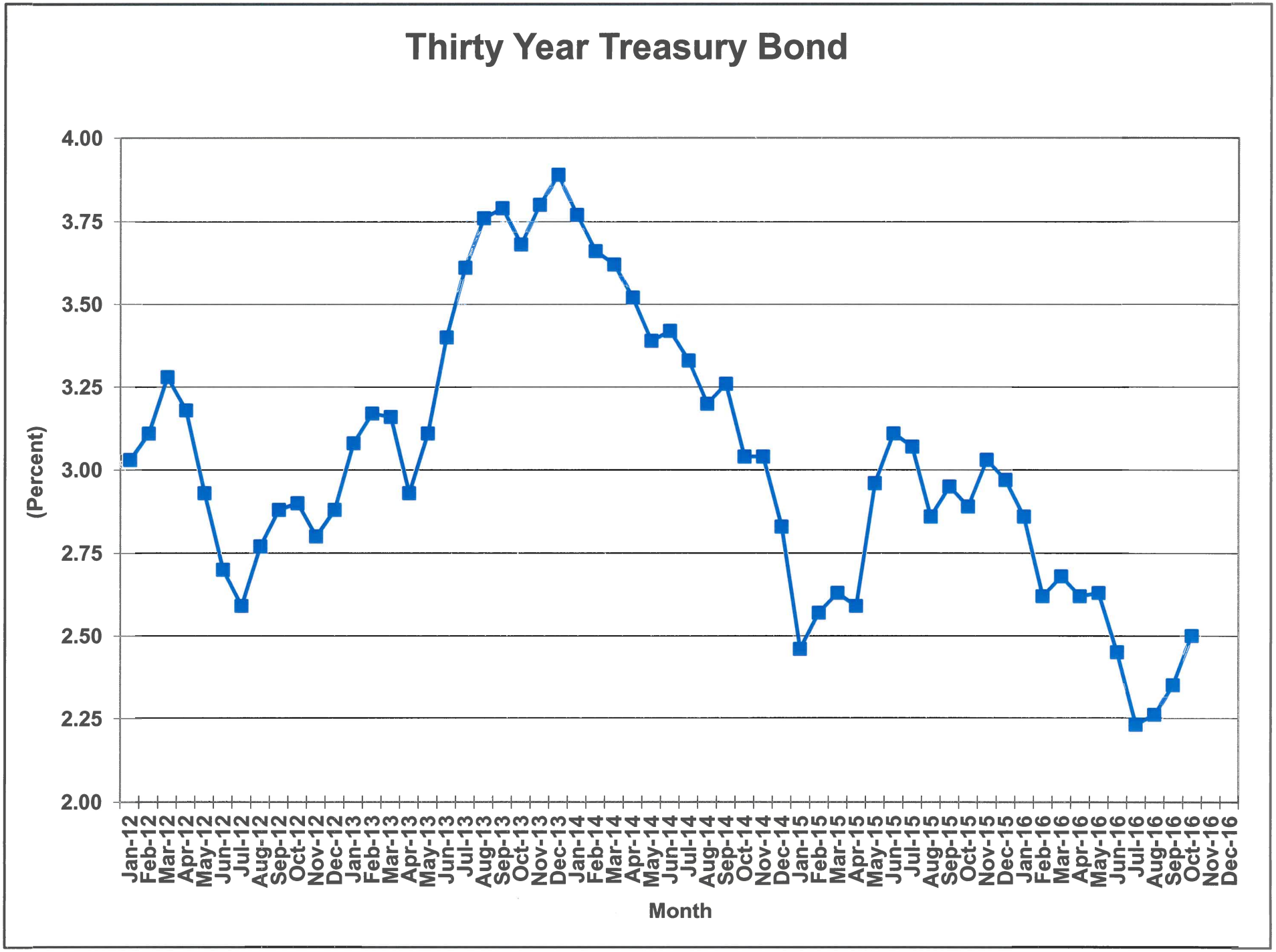
Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



Source: The Board of Governors of the Federal Reserve System

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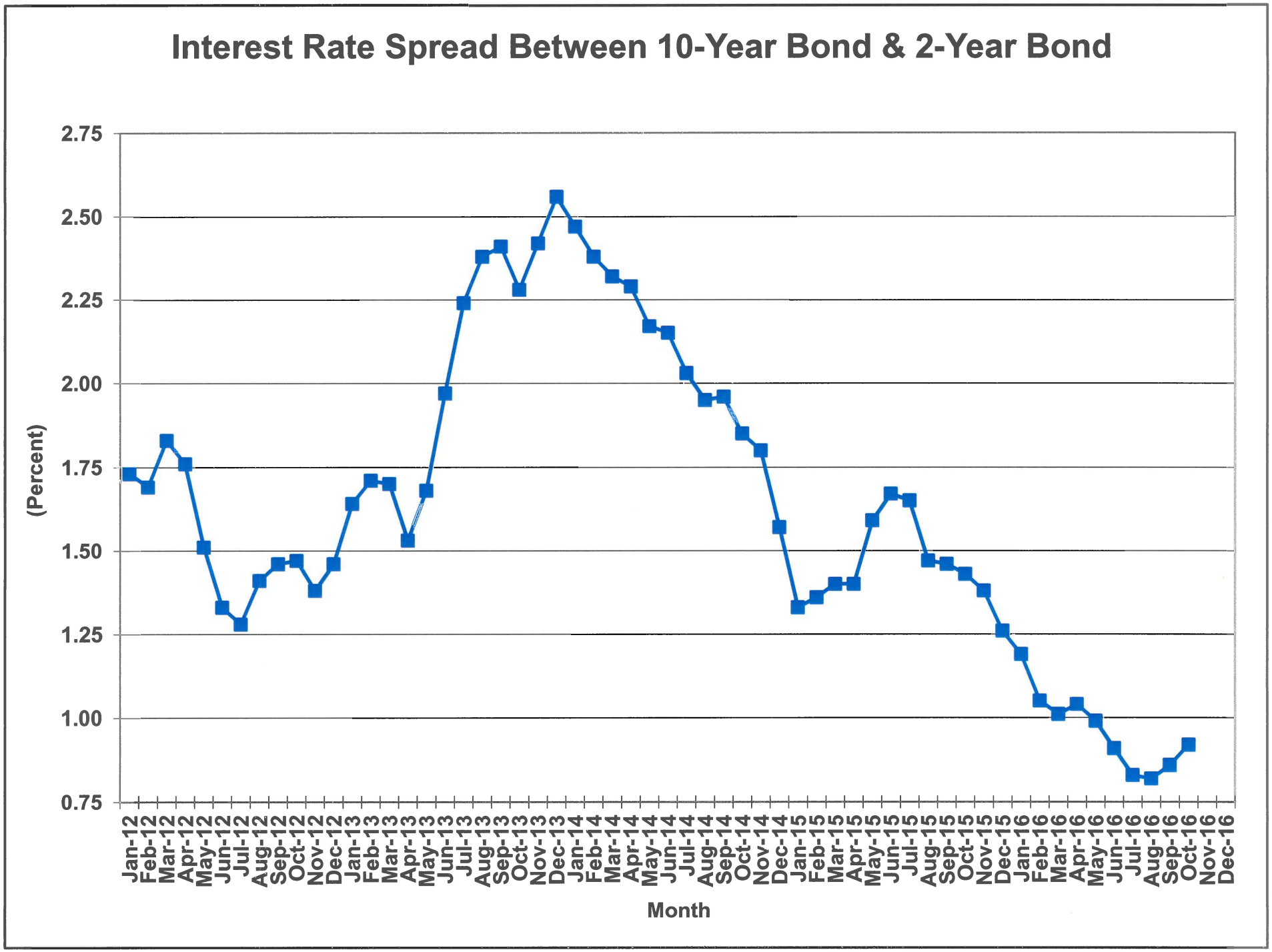
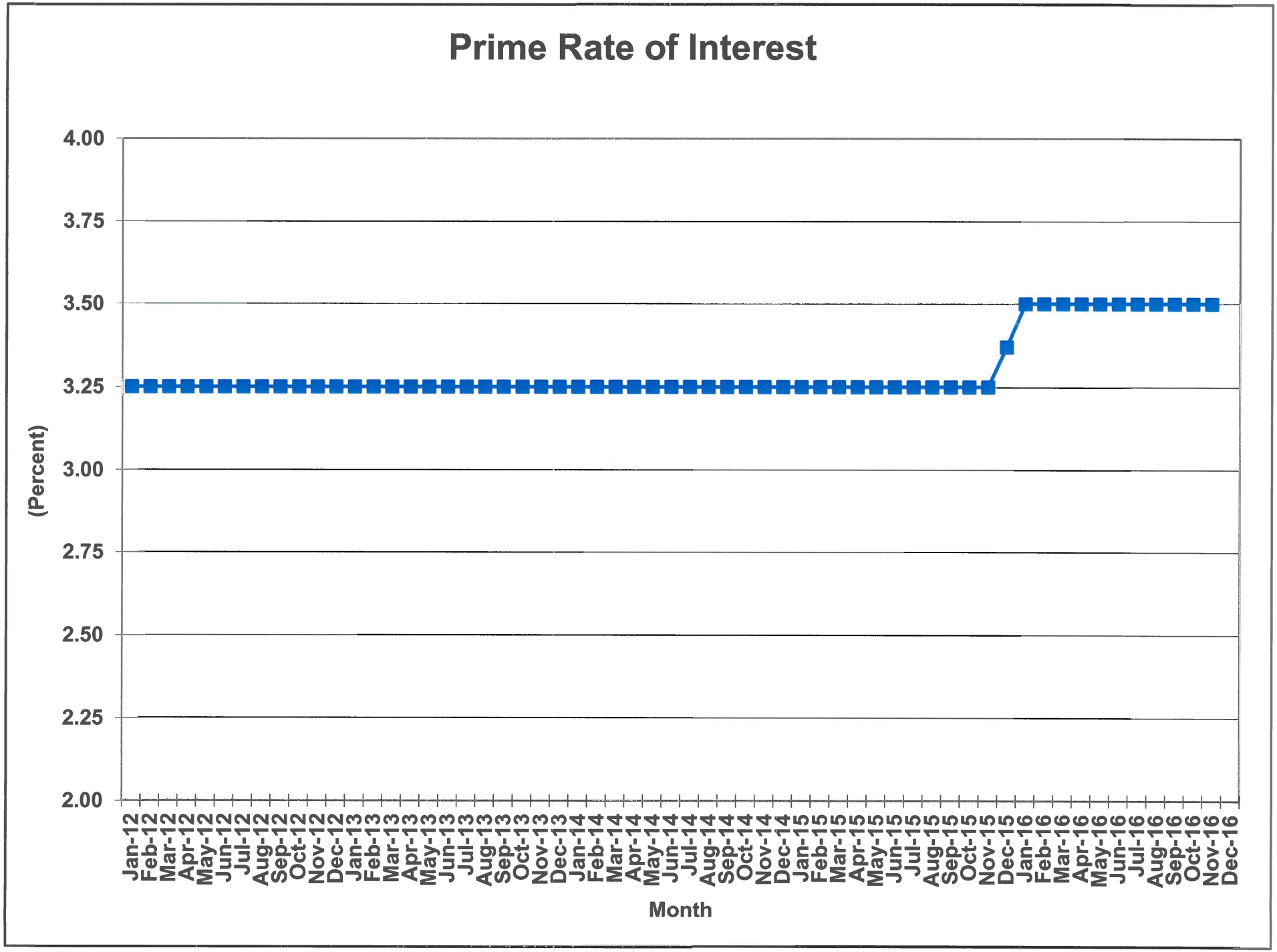


Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



Source: The Board of Governors of the Federal Reserve System

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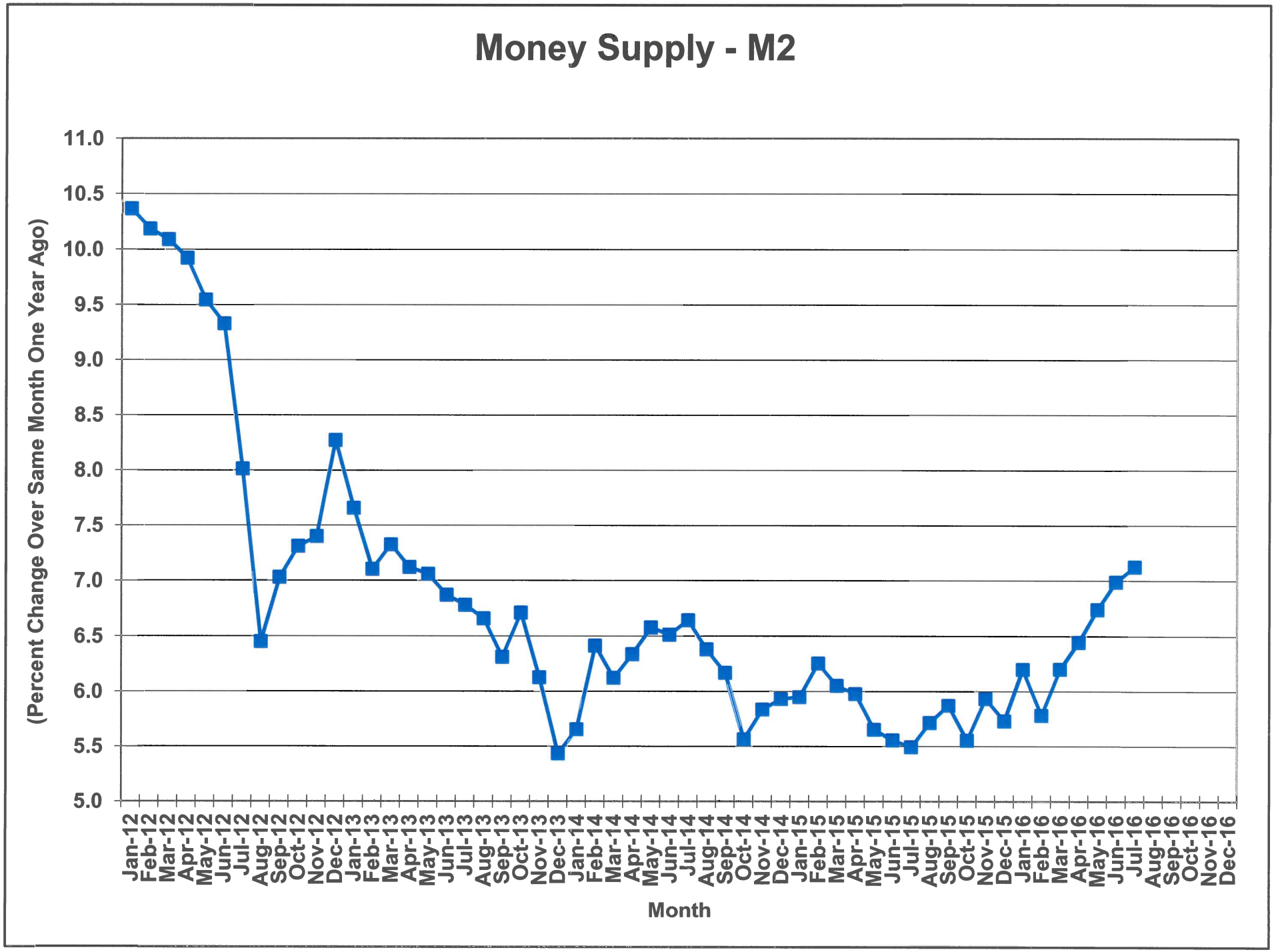
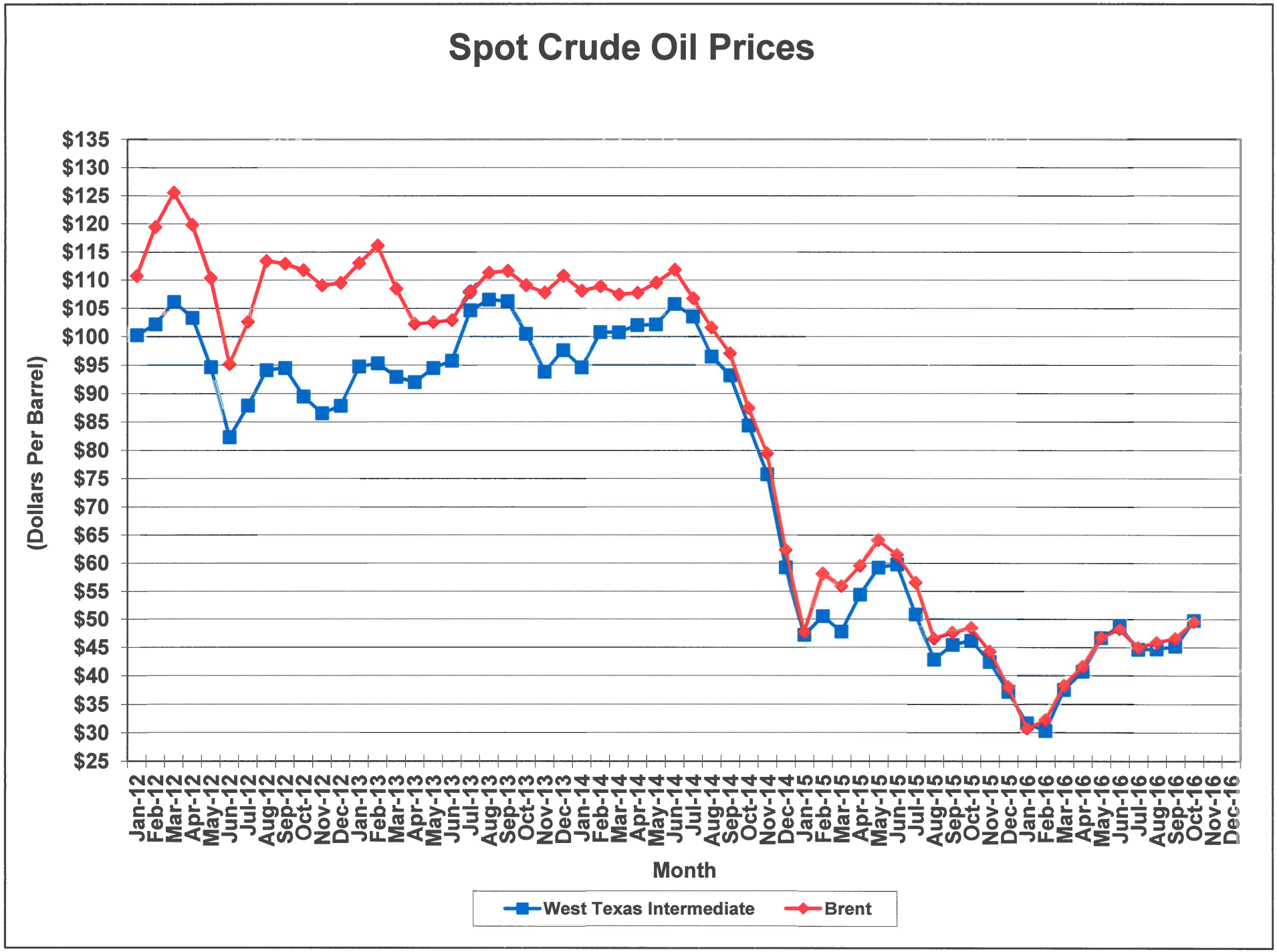


Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors

Section IX

ENERGY PRICES



Source: U.S. Department of Energy, Energy Information Administration

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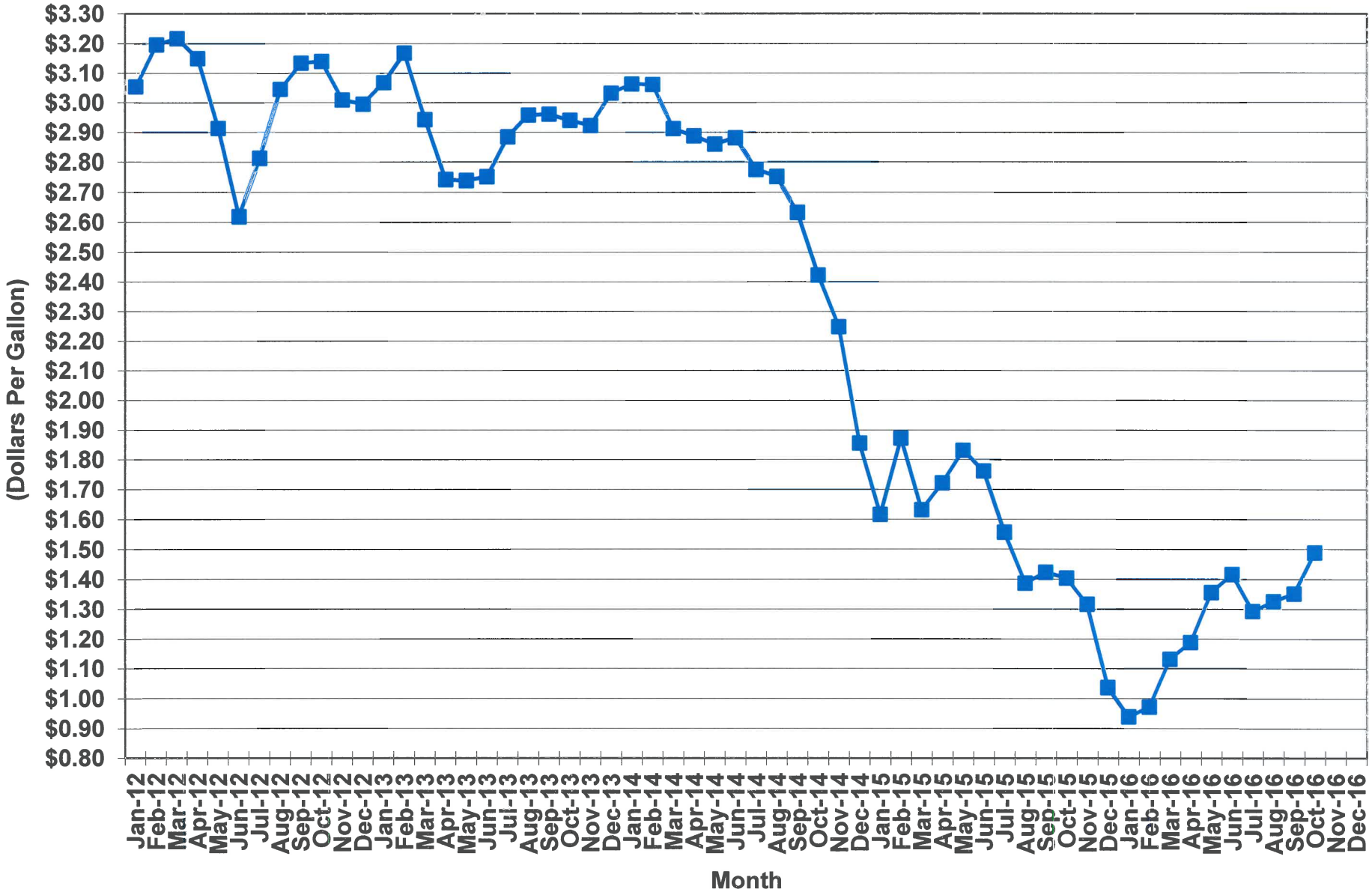
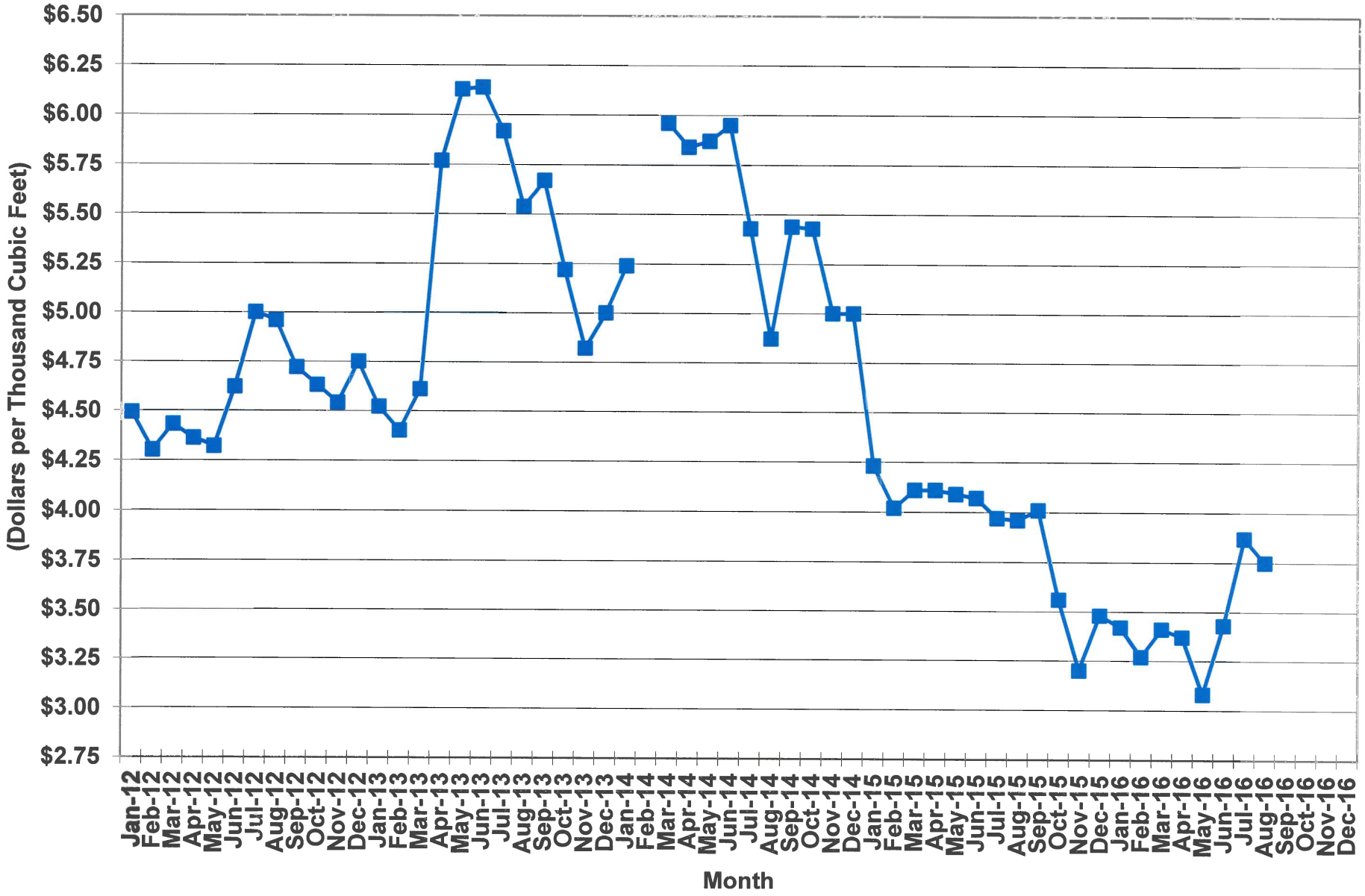
No. 2 Heating Oil Prices in the United States



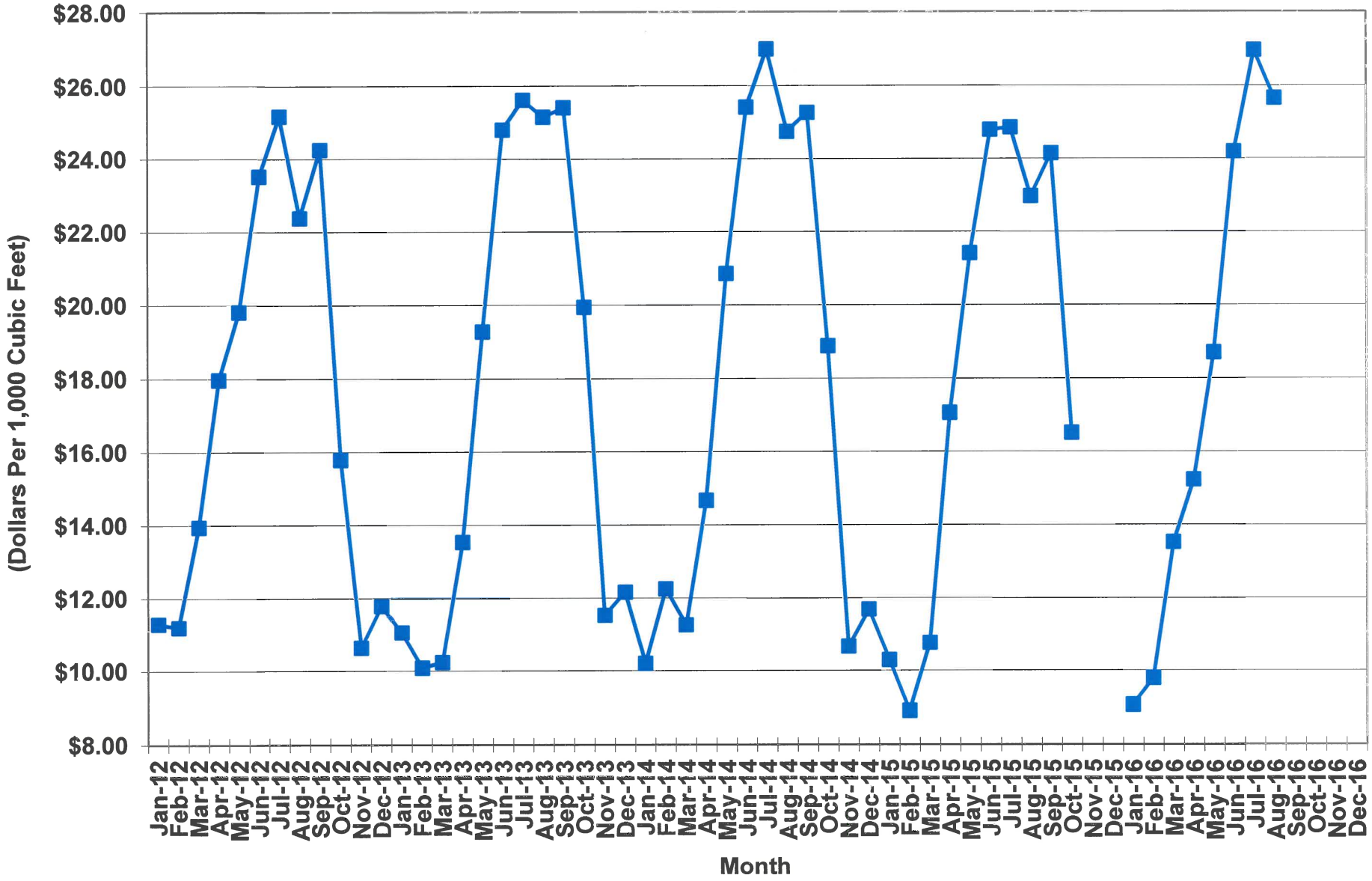
Source: U.S. Department of Energy, Energy Information Administration

Natural Gas Citygate Prices in South Carolina



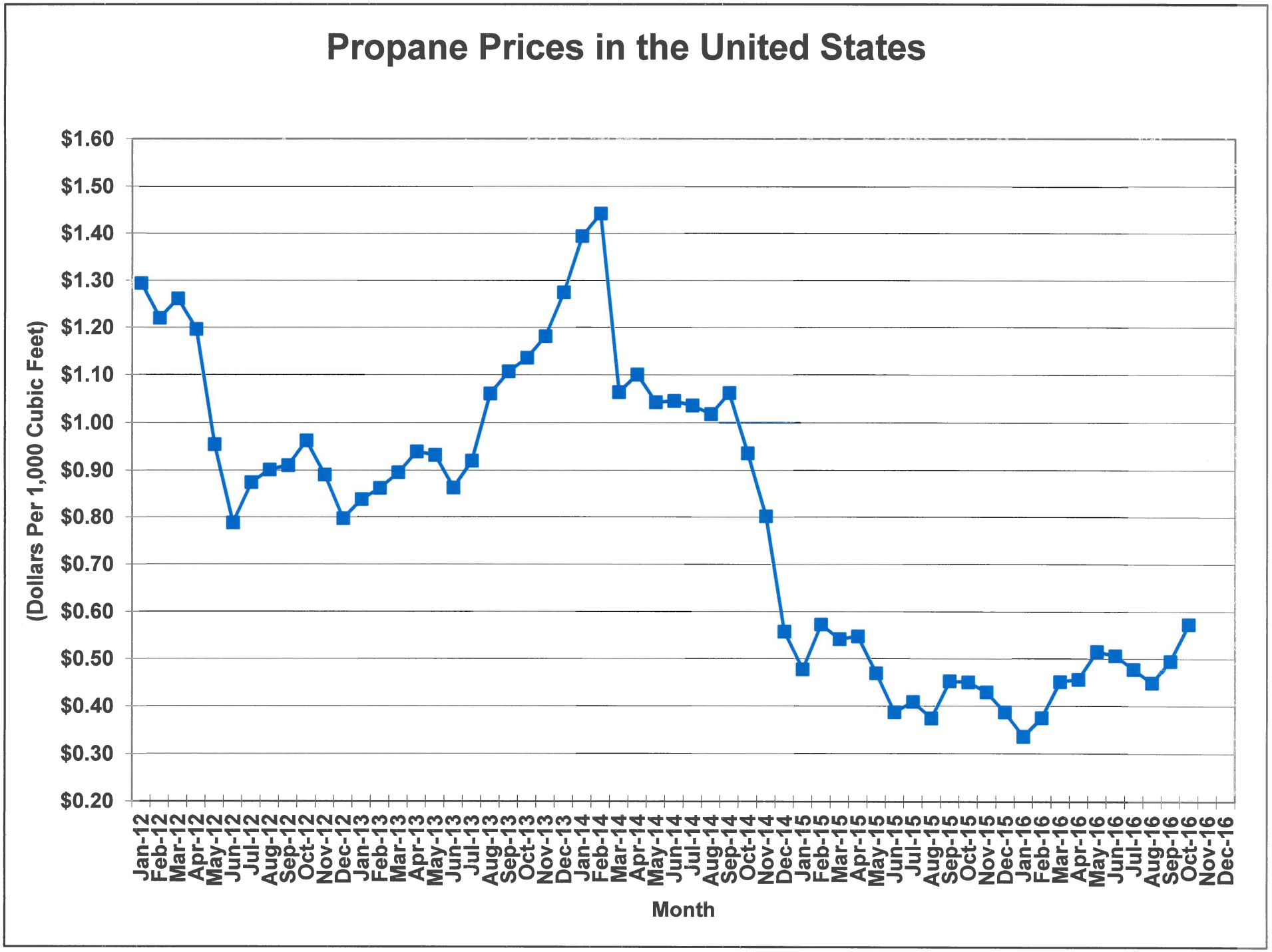
Source: U.S. Department of Energy, Energy Information Administration

Price of Natural Gas Delivered to Residential Customers in South Carolina

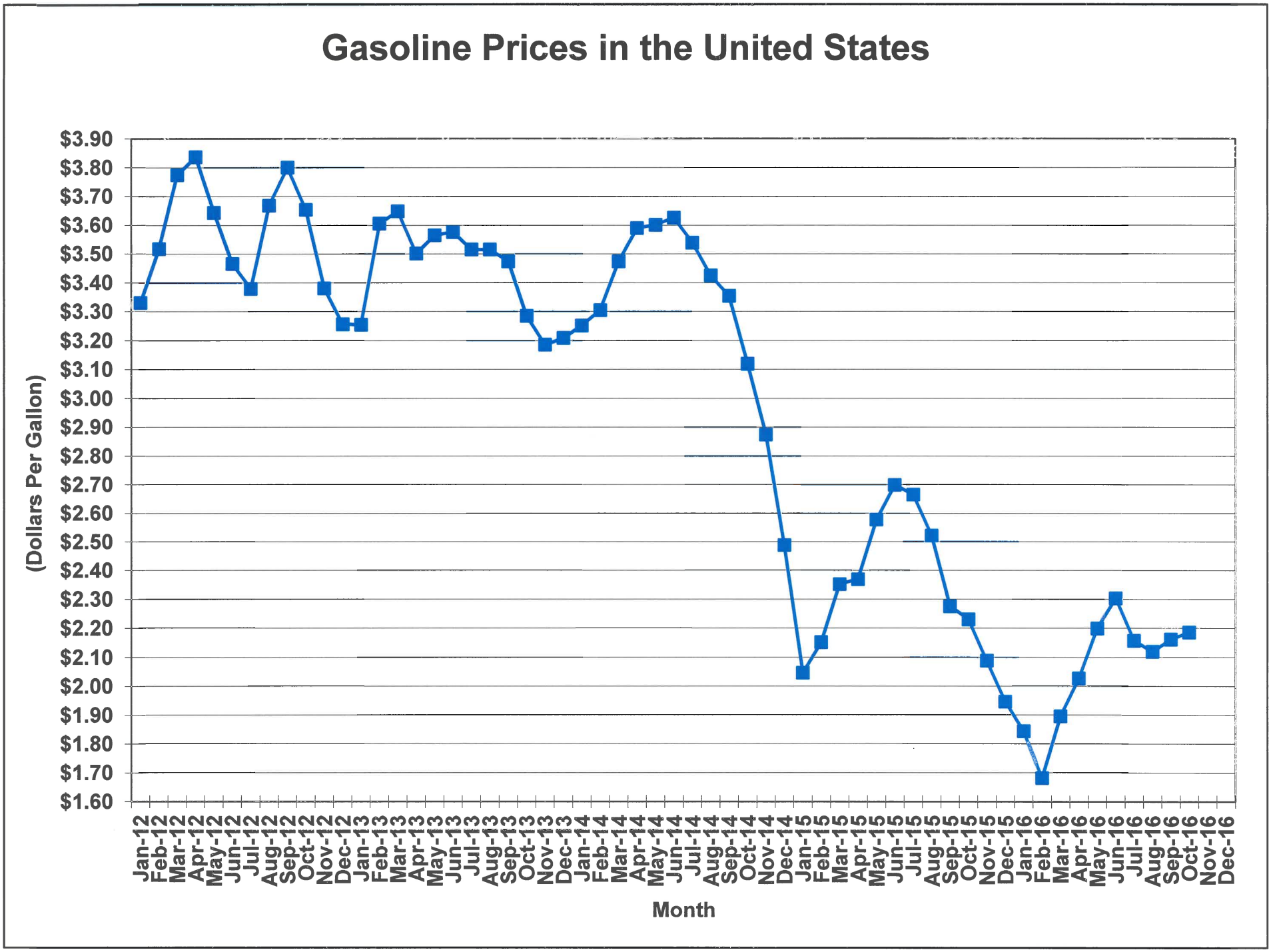


Source: U.S. Department of Energy, Energy Information Administration

S.C. Board of Economic Advisors

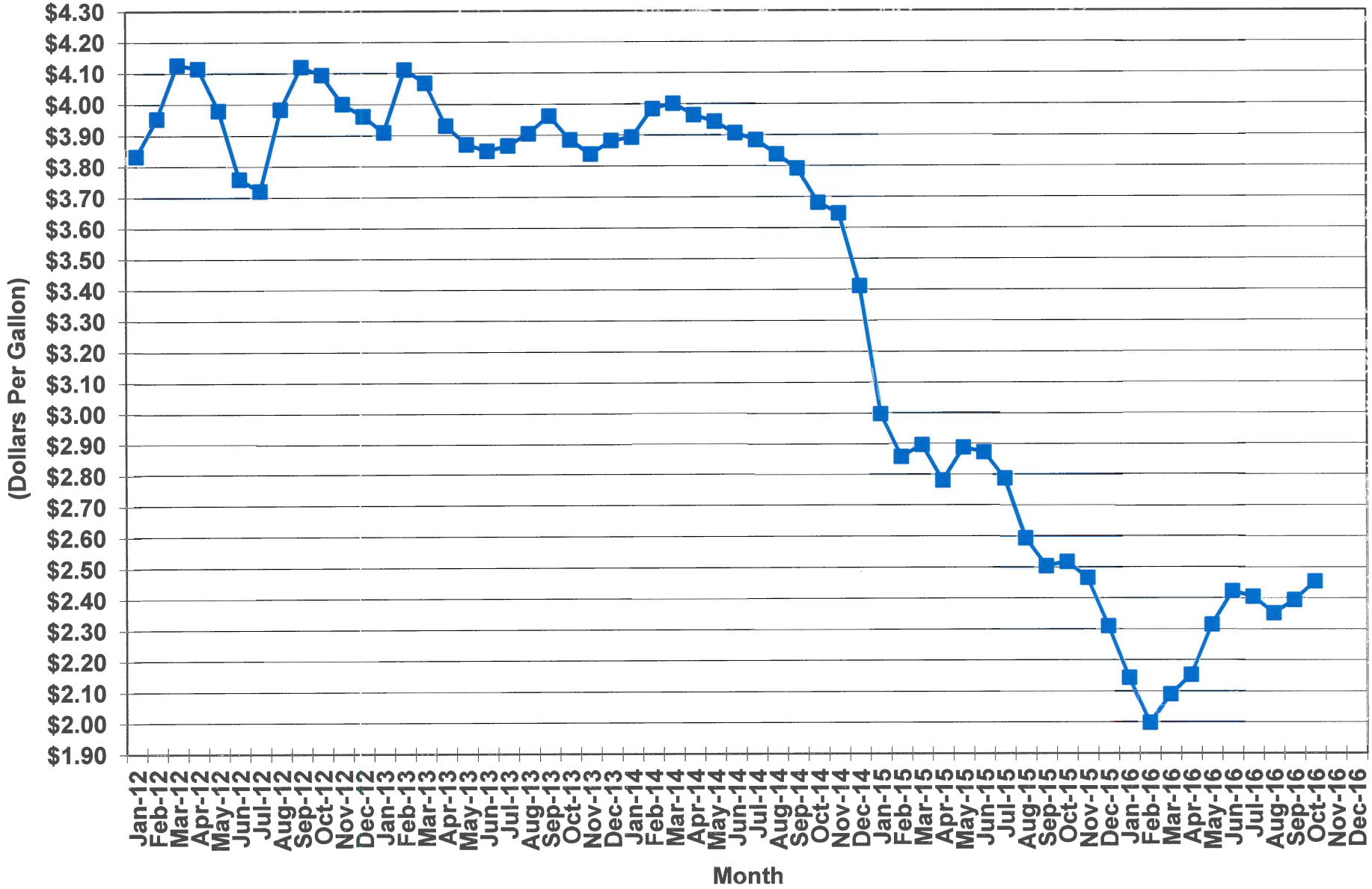


Source: U.S. Department of Energy, Energy Information Adminstration

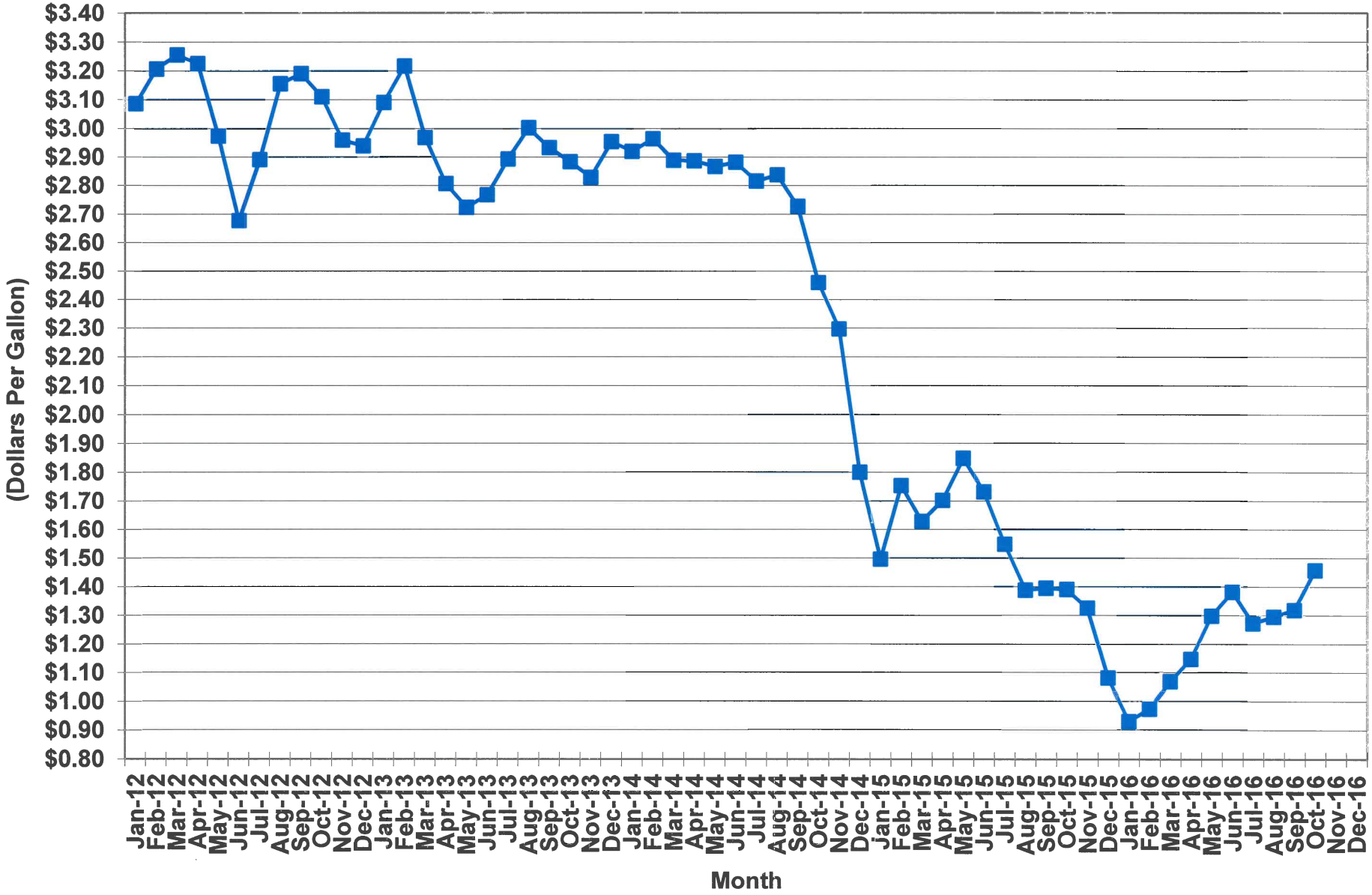


Source: U.S. Department of Energy, Energy Information Administration

Diesel Gasoline Prices in the United States



Jet Fuel Prices in the Gulf States

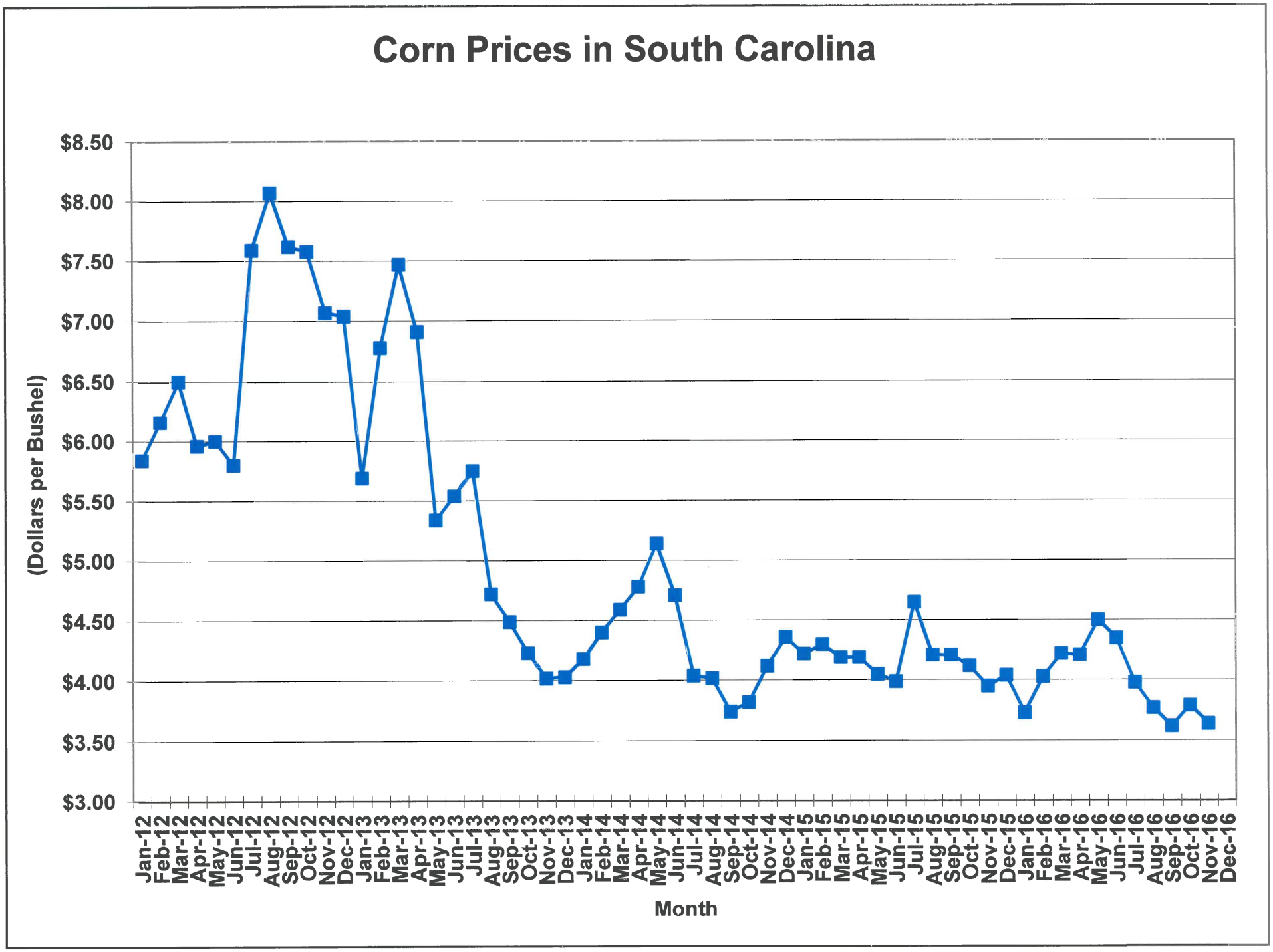


Source: U.S. Department of Energy, Energy Information Administration

S.C. Board of Economic Advisors

Section X

AGRICULTURE



Source: South Carolina Department of Agriculture

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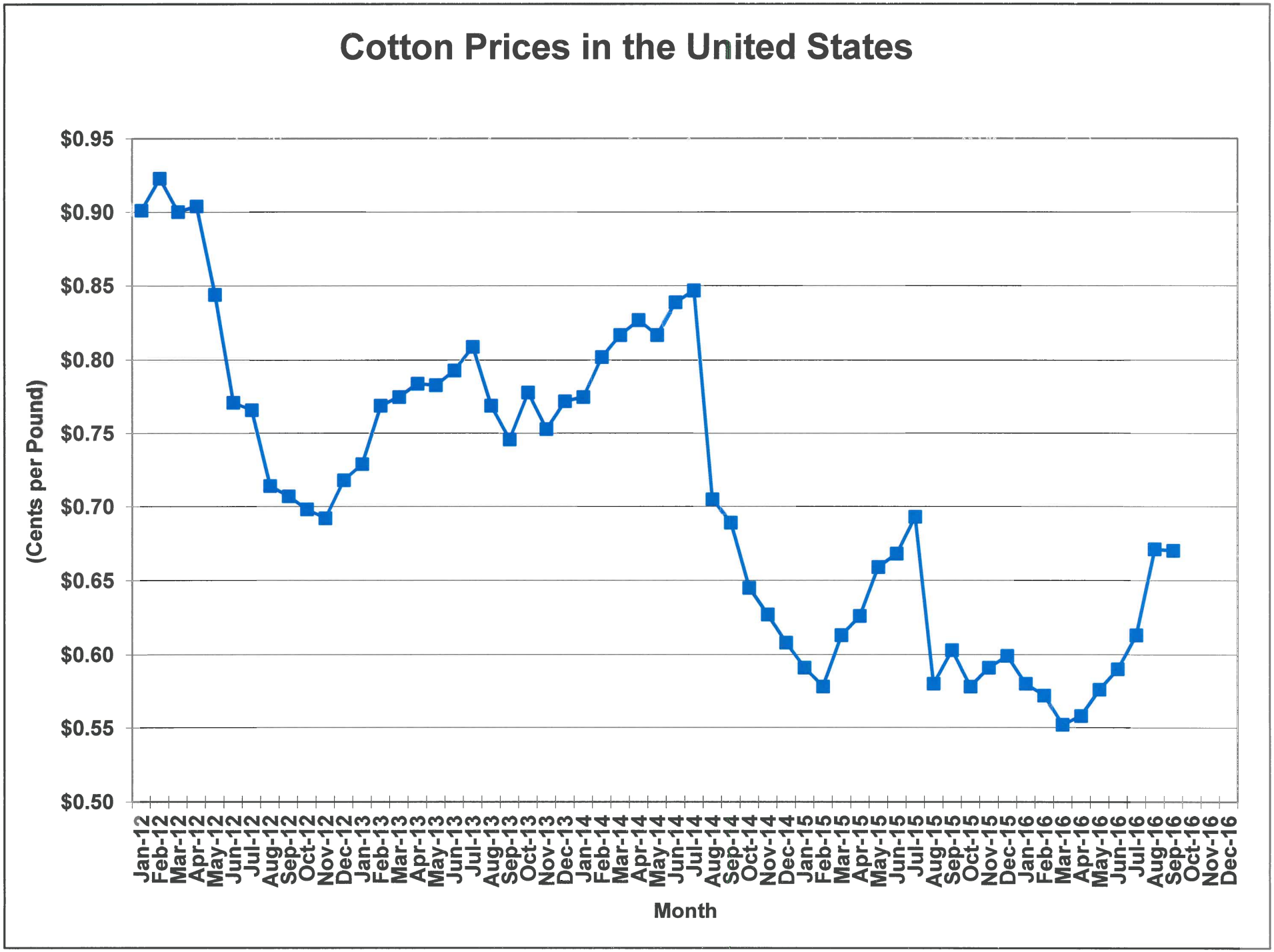

Source: United States Department of Agriculture

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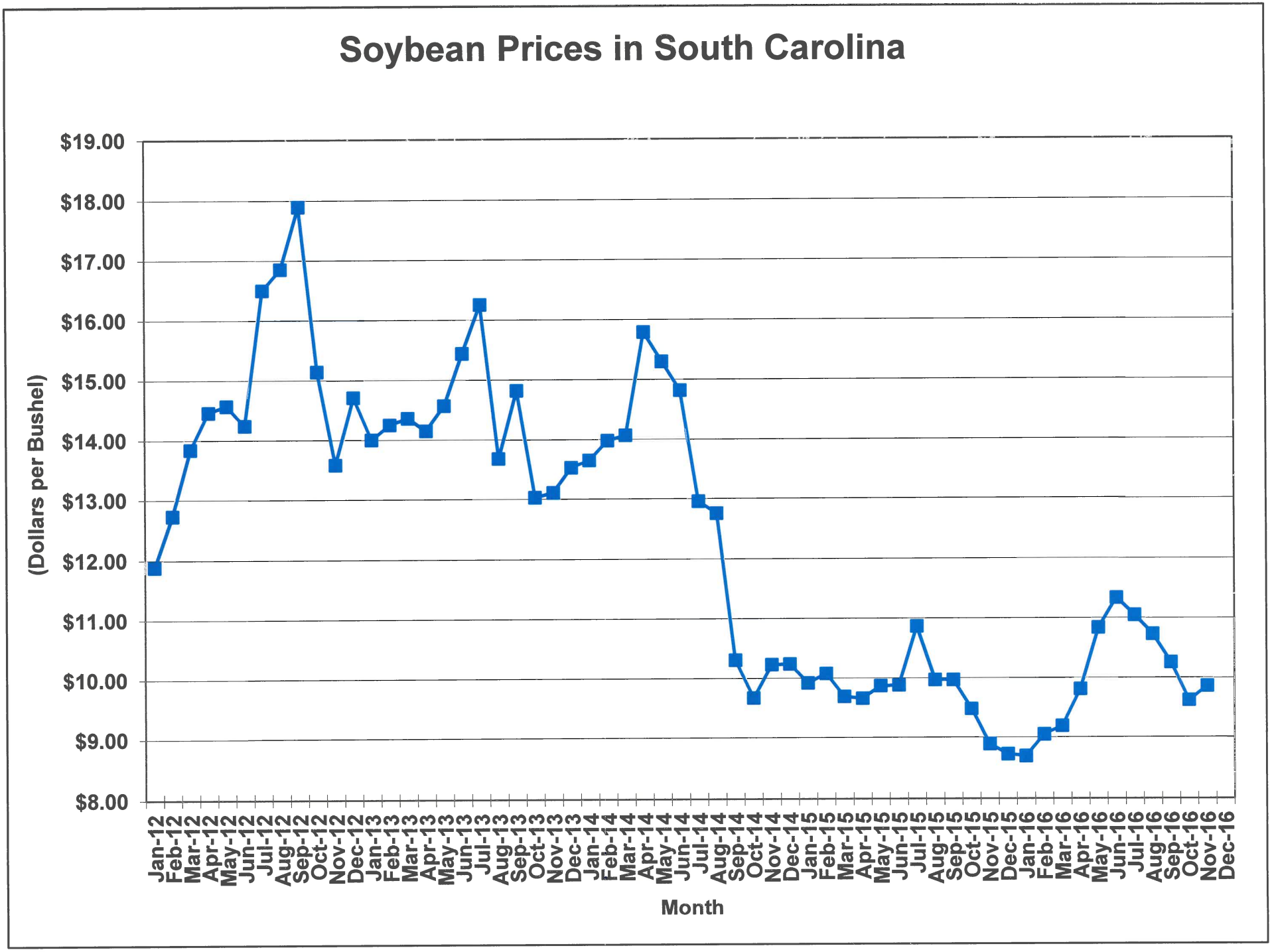
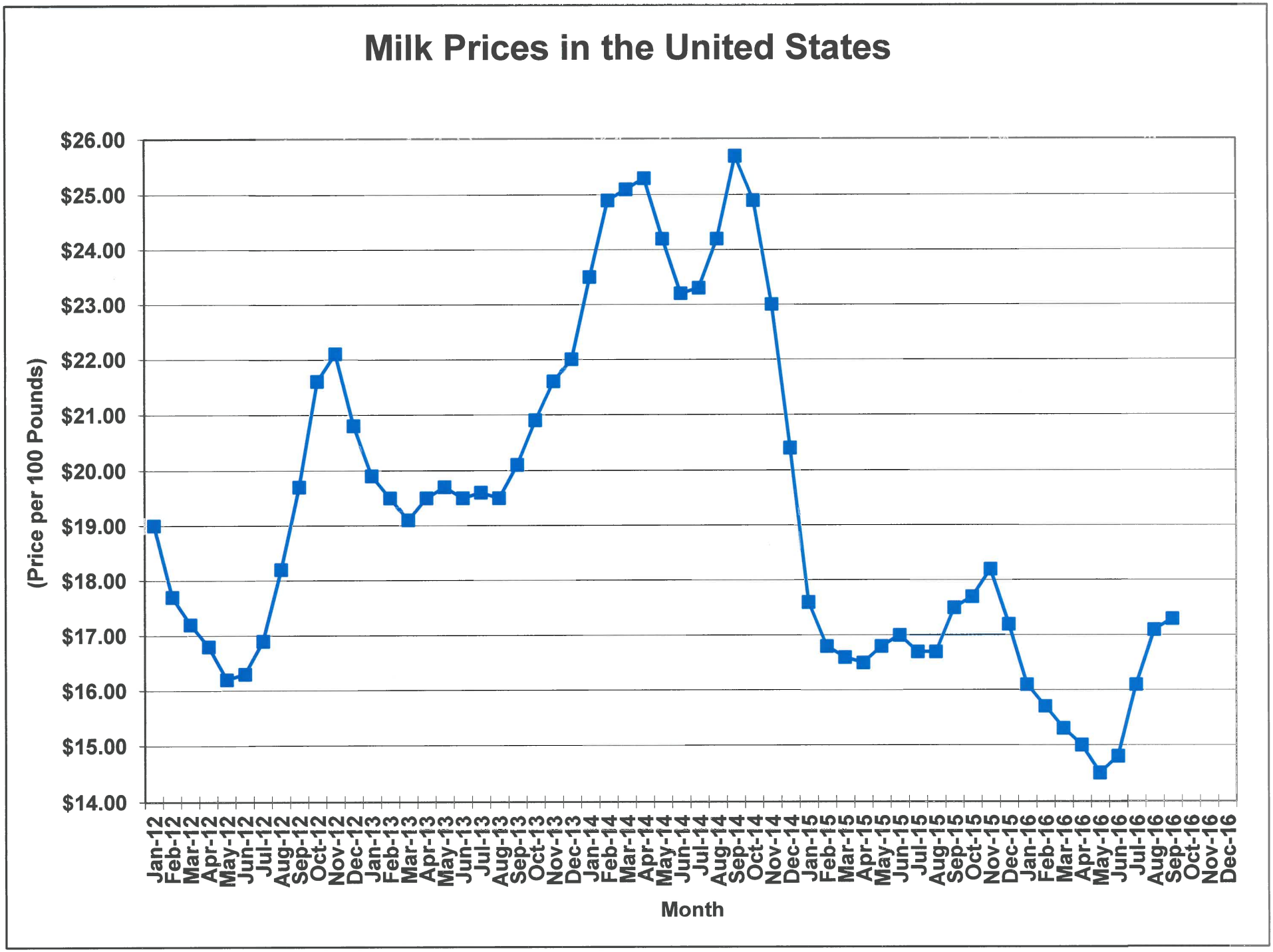


Source: South Carolina Department of Agriculture

S.C. Board of Economic Advisors



Source: United States Department of Agriculture

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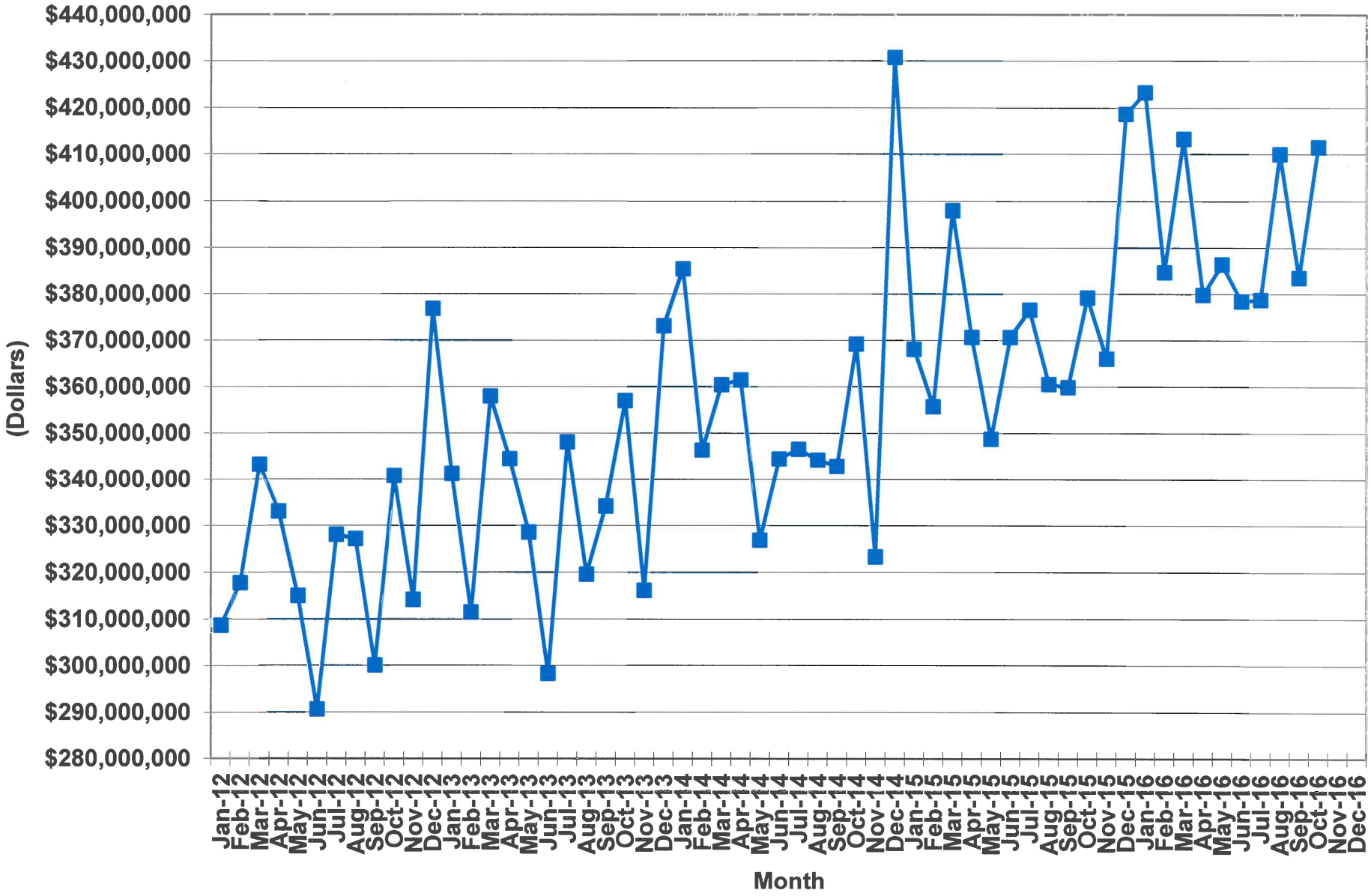
Section XI

INCOME AND DEBT

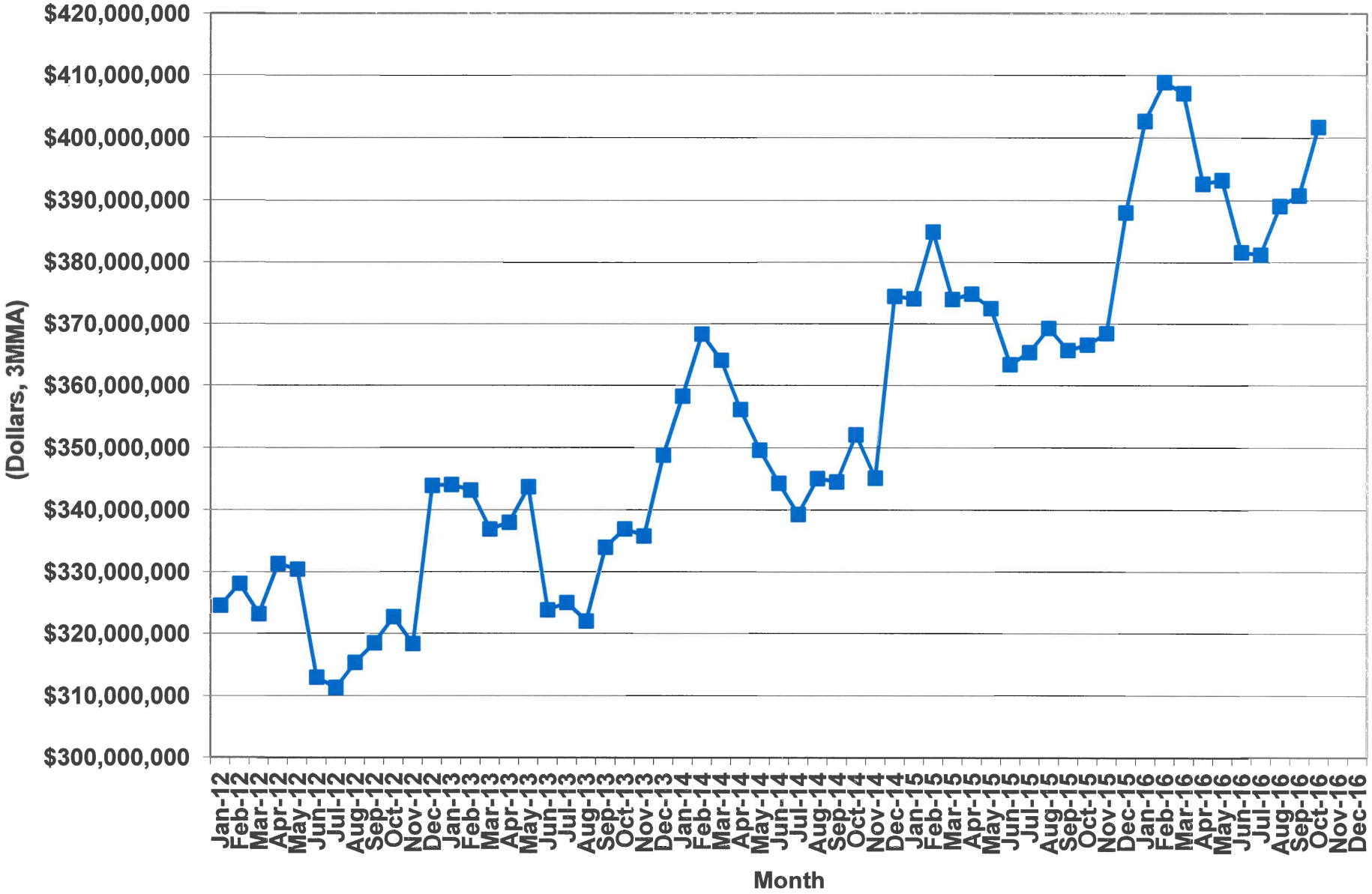
Monthly Income Tax Withholdings in South Carolina



Source: South Carolina Office of the Comptroller General

S.C. Board of Economic Advisors

Individual Income Tax Withholdings in South Carolina



Source: South Carolina Office of the Comptroller General

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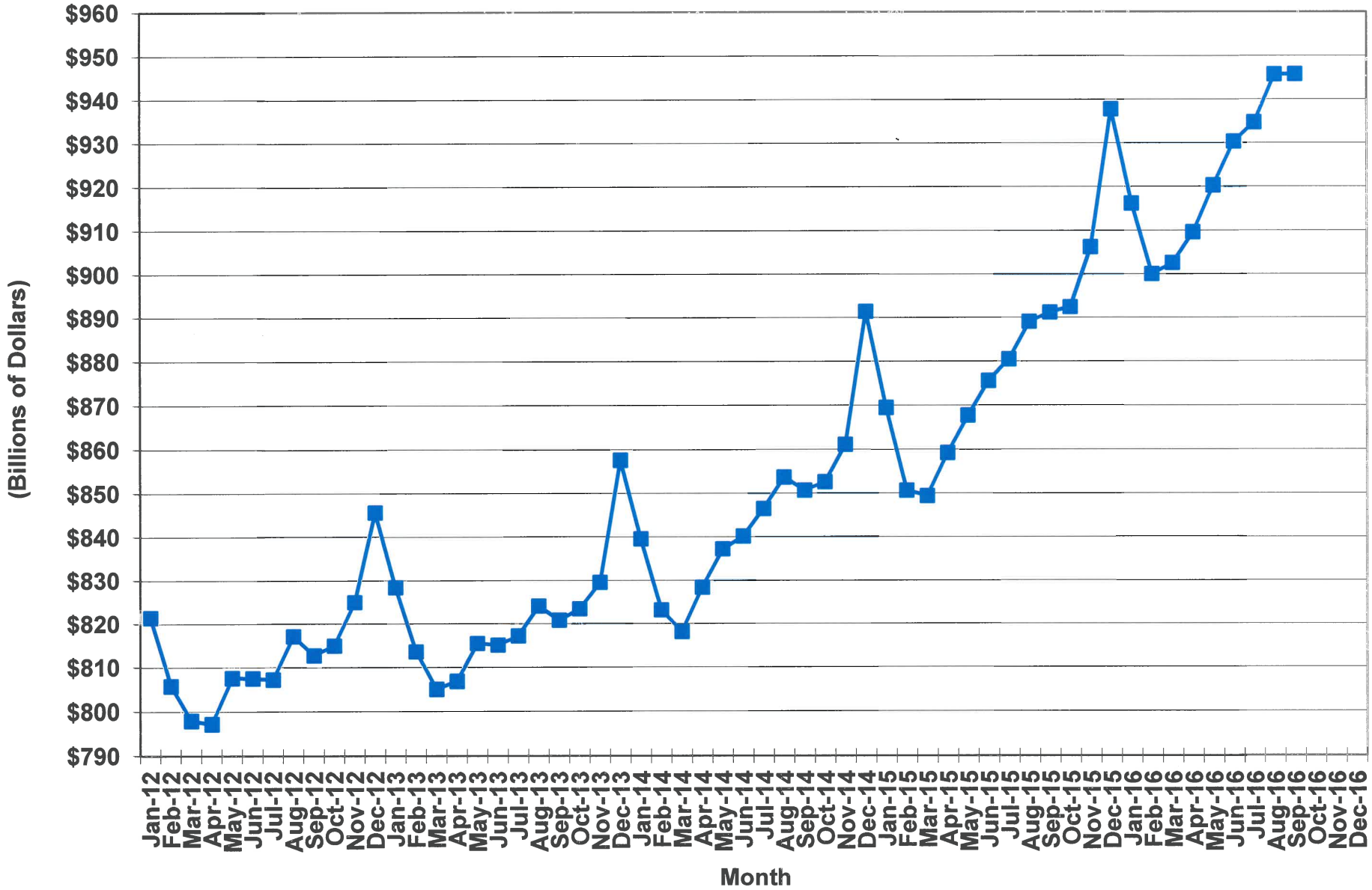
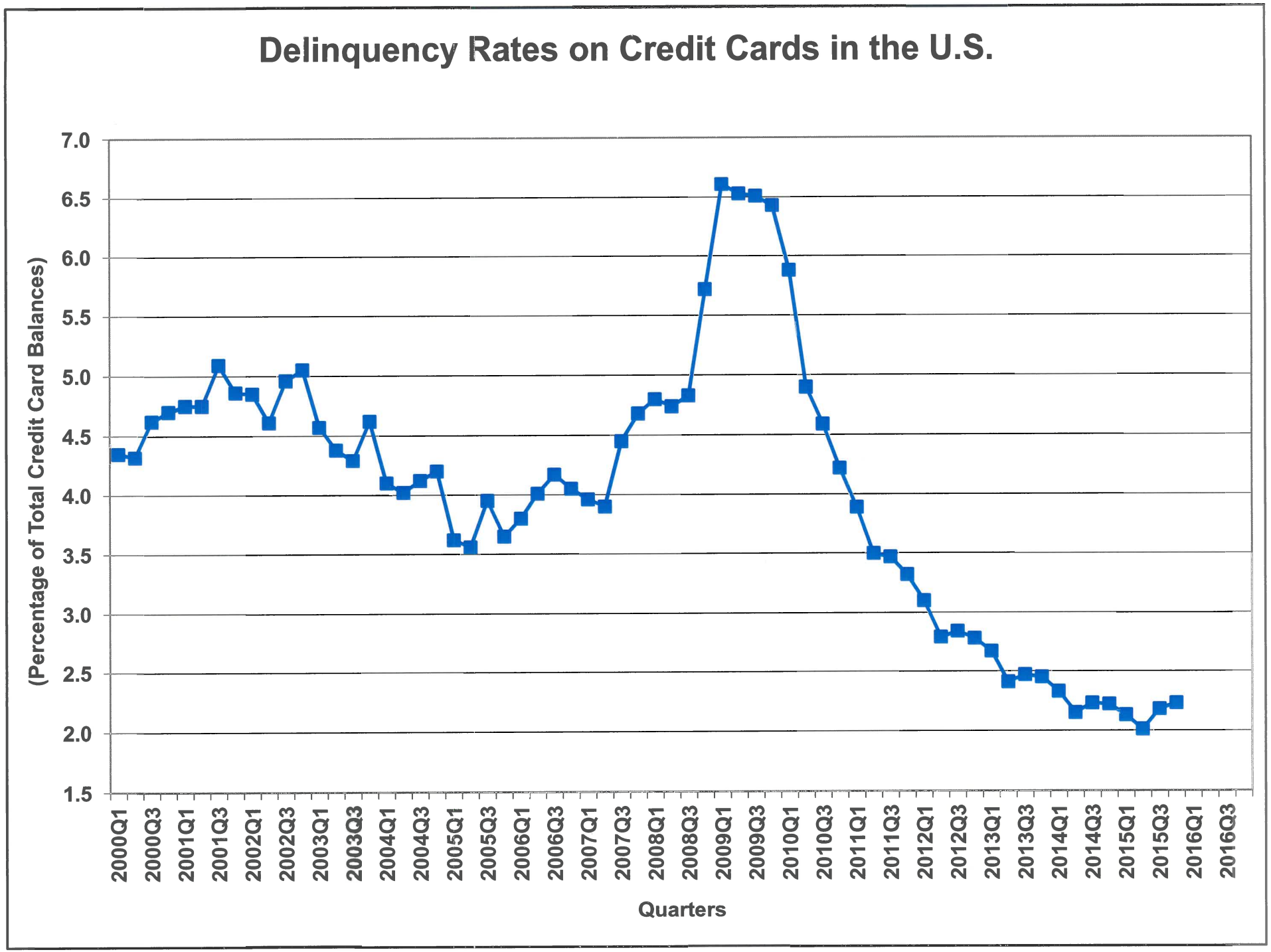
Total Revolving Credit Outstanding in the United States



Source: Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



Source: Federal Financial Institutions Examination Council (FFIEC)

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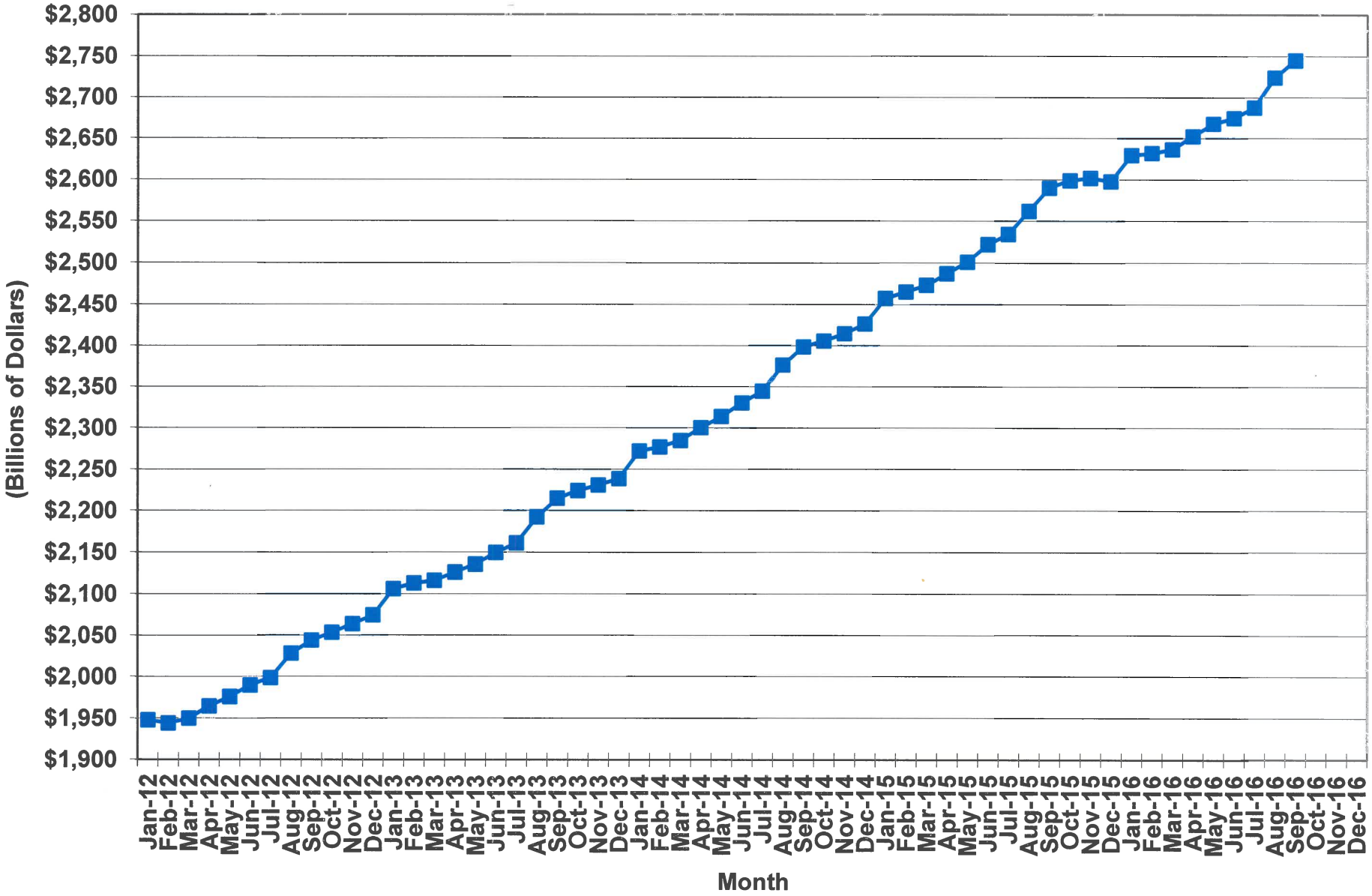
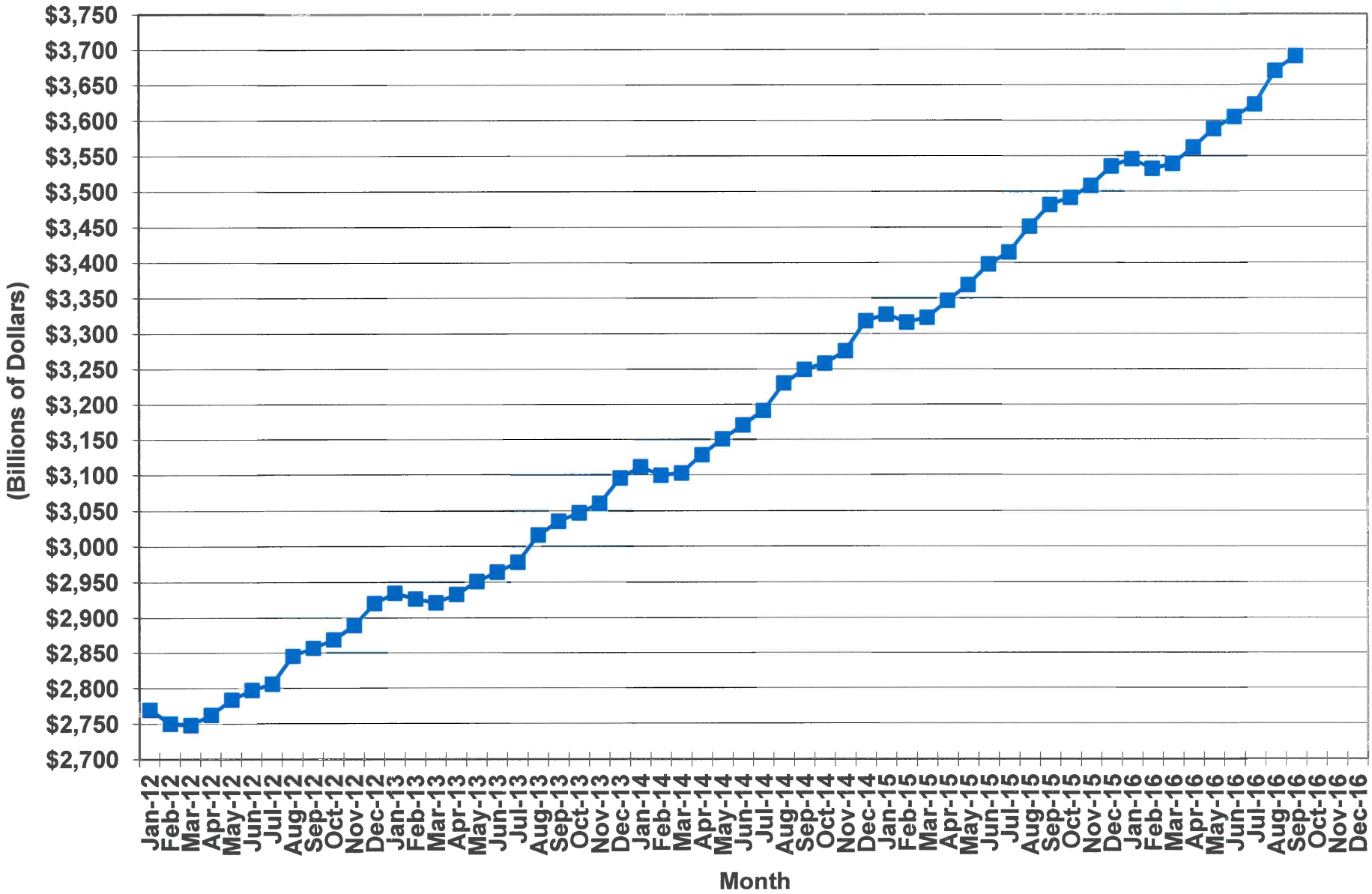
Total Nonrevolving Credit Outstanding in the United States



Source: Board of Governors of the Federal Reserve System

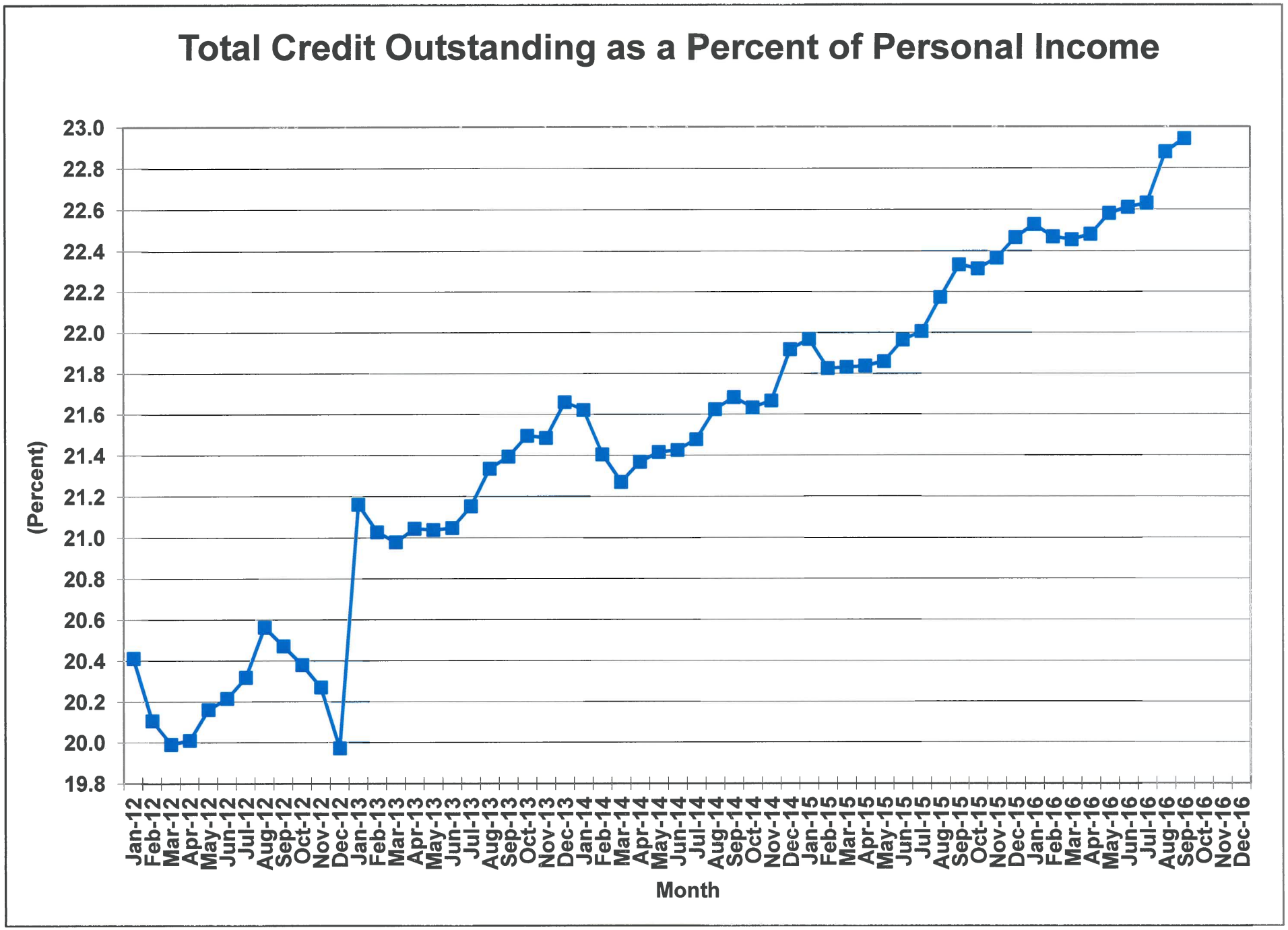
S.C. Board of Economic Advisors

Total Consumer Credit Outstanding in the United States



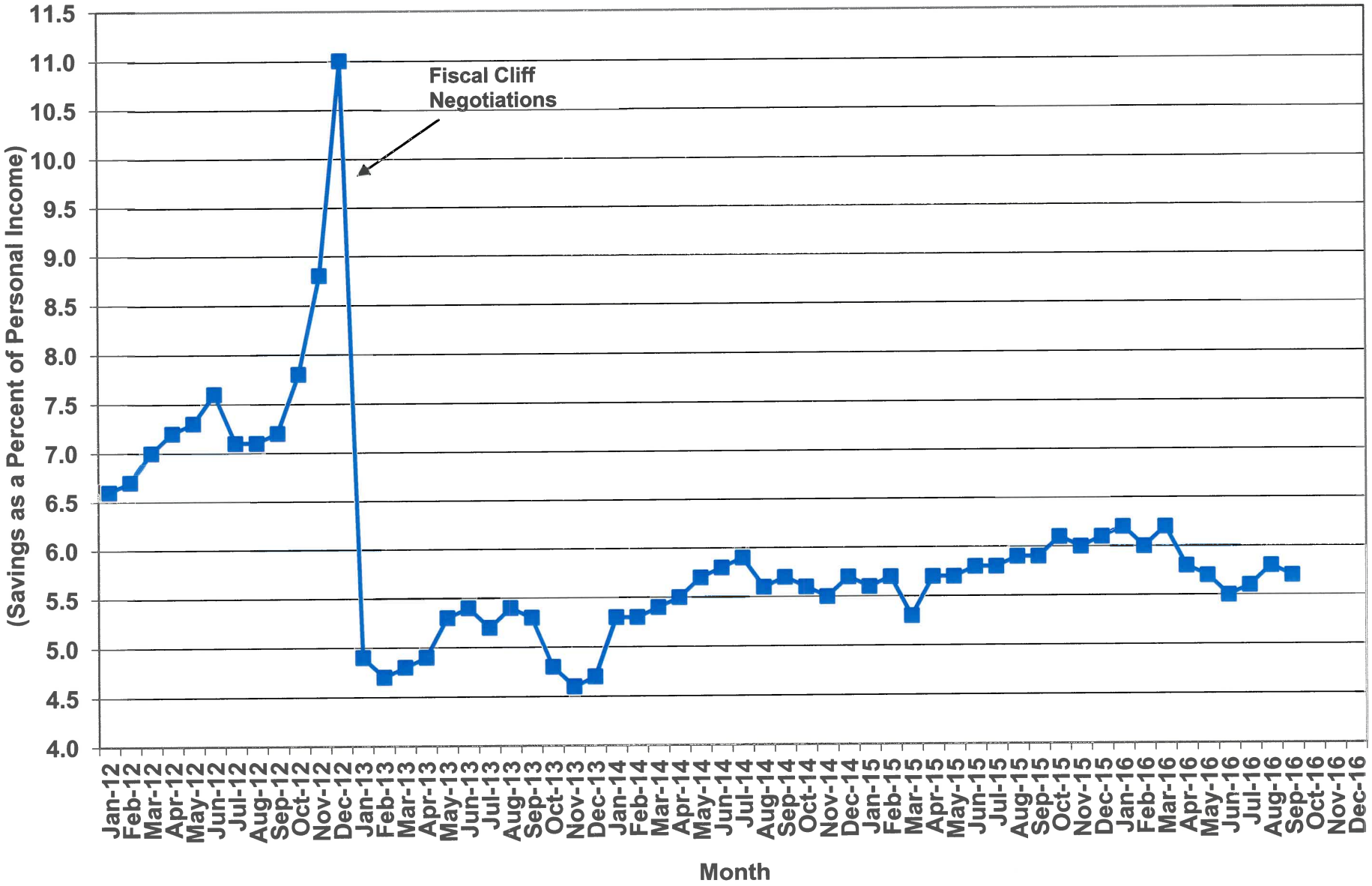
Source: Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors



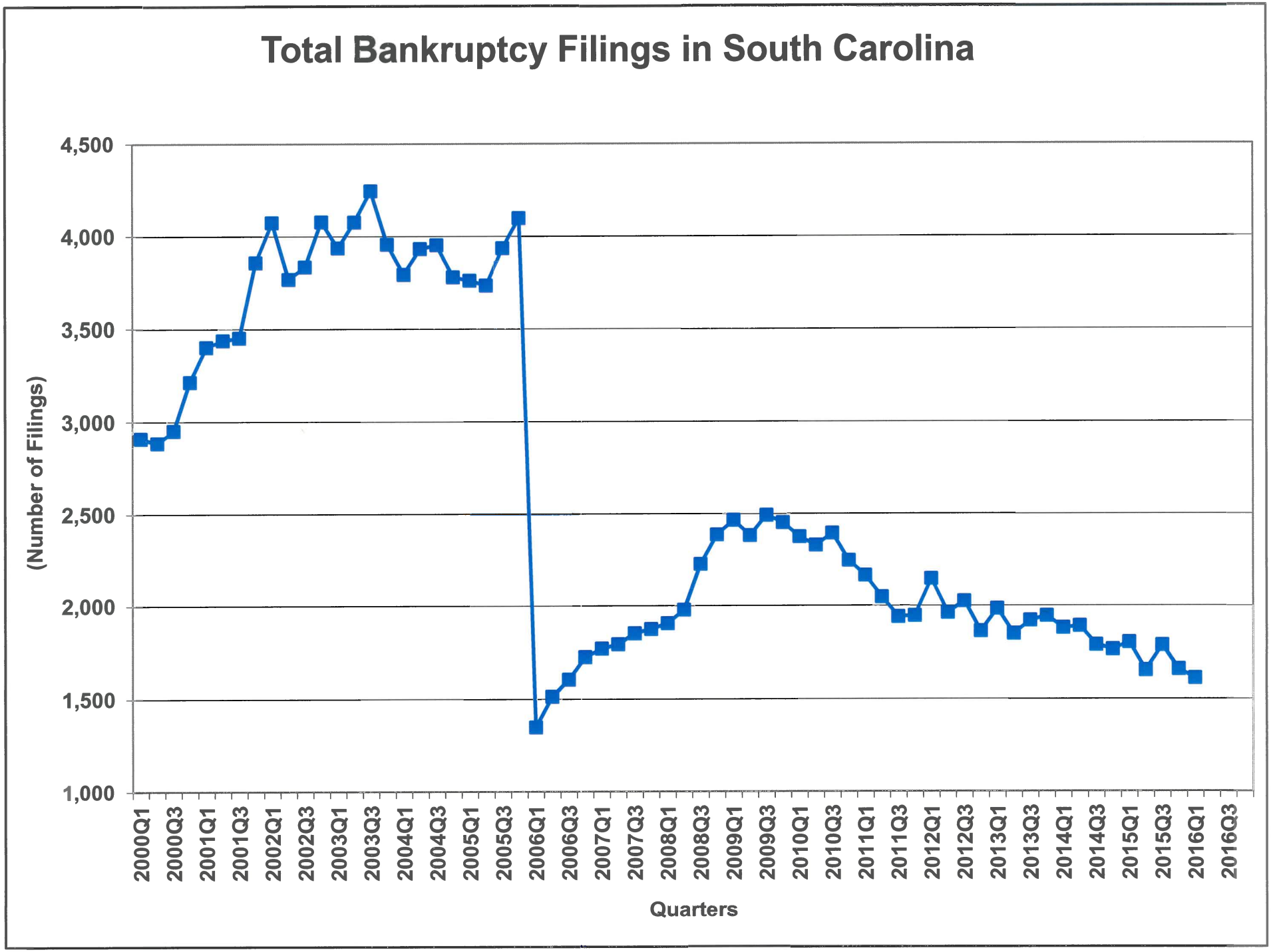
Sources: Federal Reserve System; U.S. Department of Commerce, Bureau of Economic Analysis

Personal Savings Rate in the U.S.



Source: U.S. Department of Commerce, Bureau of Economic Analysis

S.C. Board of Economic Advisors



Source: American Bankruptcy Institute

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Section XII

GOVERNMENT EMPLOYMENT AND REVENUE

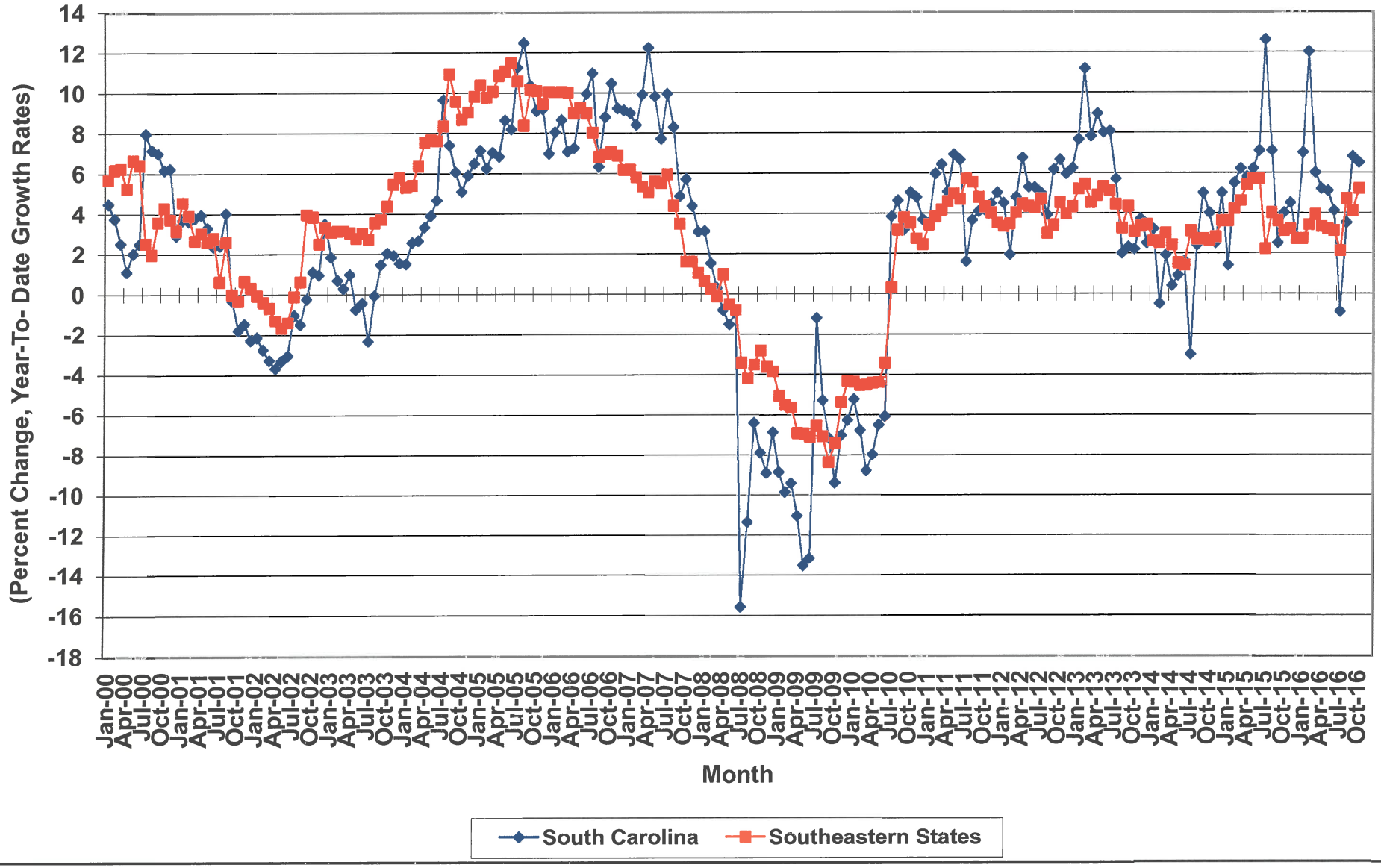
General Fund Revenues In The Southeastern States
Fiscal Year 2016-17

	Fiscal Year-to-Date Percent Change Over Same Period One Year Ago												
State	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**Y-END**
Alabama 1/	(3.3)	0.0	(2.7)	3.0									
Arkansas	0.4	(0.5)	(0.3)	1.7									
Florida	3.6	2.7	5.1	4.9									
Georgia	1.7	4.3	3.6	4.8									
Kentucky	4.8	2.3	3.4	4.0									
Louisiana	19.1	29.0	25.3	31.5									
Mississippi	(5.3)	(5.2)	(2.2)	(0.7)									
North Carolina	(0.6)	5.9	3.2	4.3									
South Carolina 2/	(0.9)	3.5	6.8	6.5									
Tennessee	0.7	3.0	4.3	3.6									
Virginia	3.7	8.1	3.6	3.5									
West Virginia	(10.6)	(2.2)	(1.6)	0.6									
Southeastern Region (Excluding South Carolina)	2.1	4.7	4.1	5.2									

Notes: All data compiled and calculations made by the Board of Economic Advisors.
1/: Alabama is on a federal fiscal year (October to September). The monthly revenue collections have been adjusted to a state fiscal year (July to June) for comparison.
2/: South Carolina has a 13th month for accounting purposes and is reflected in the year-end growth rate.

Sources: General Fund revenue reports from respective states.

Growth in General Fund Revenue
South Carolina & the Southeastern States



Source: Board of Economic Advisors

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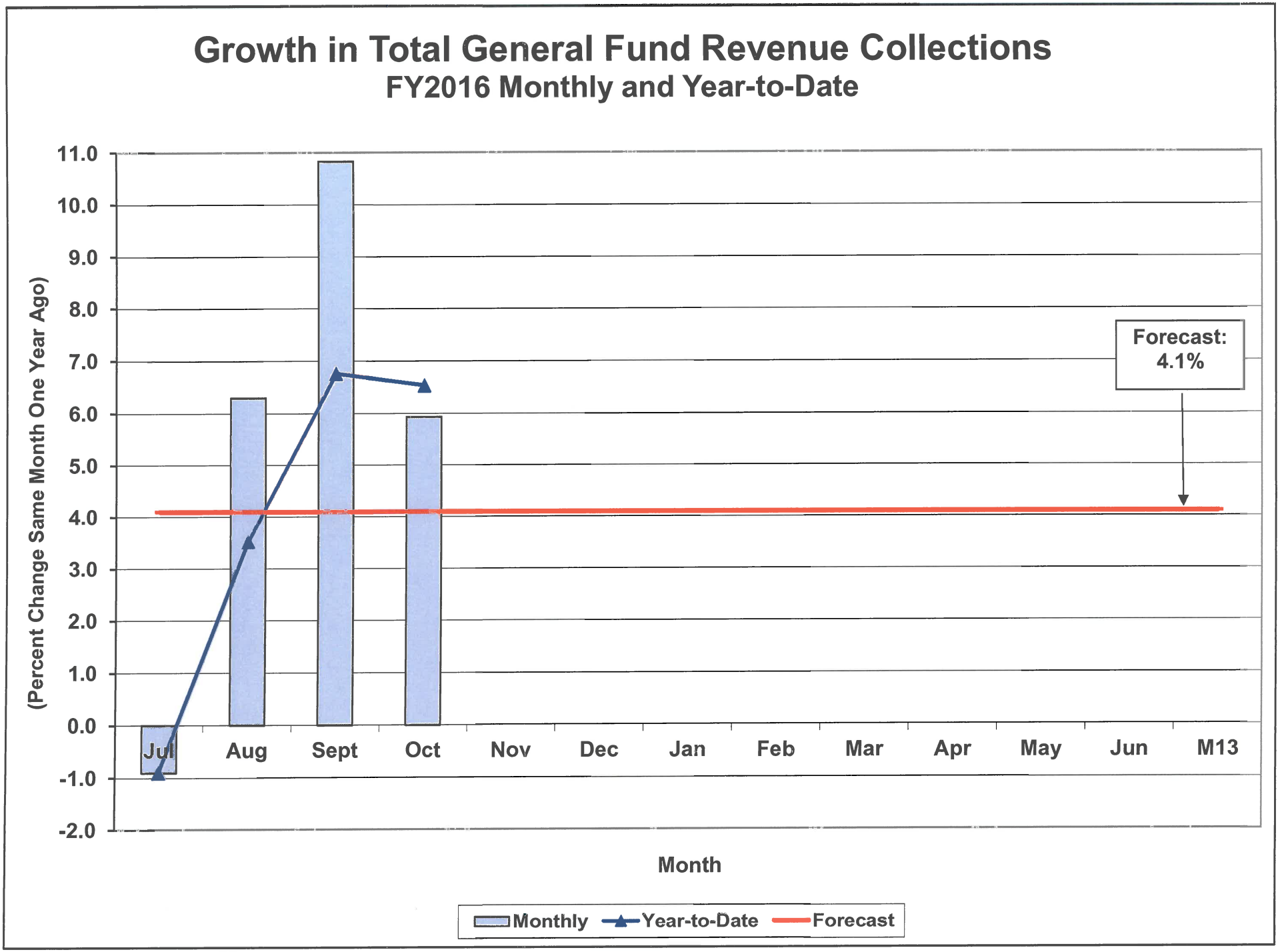
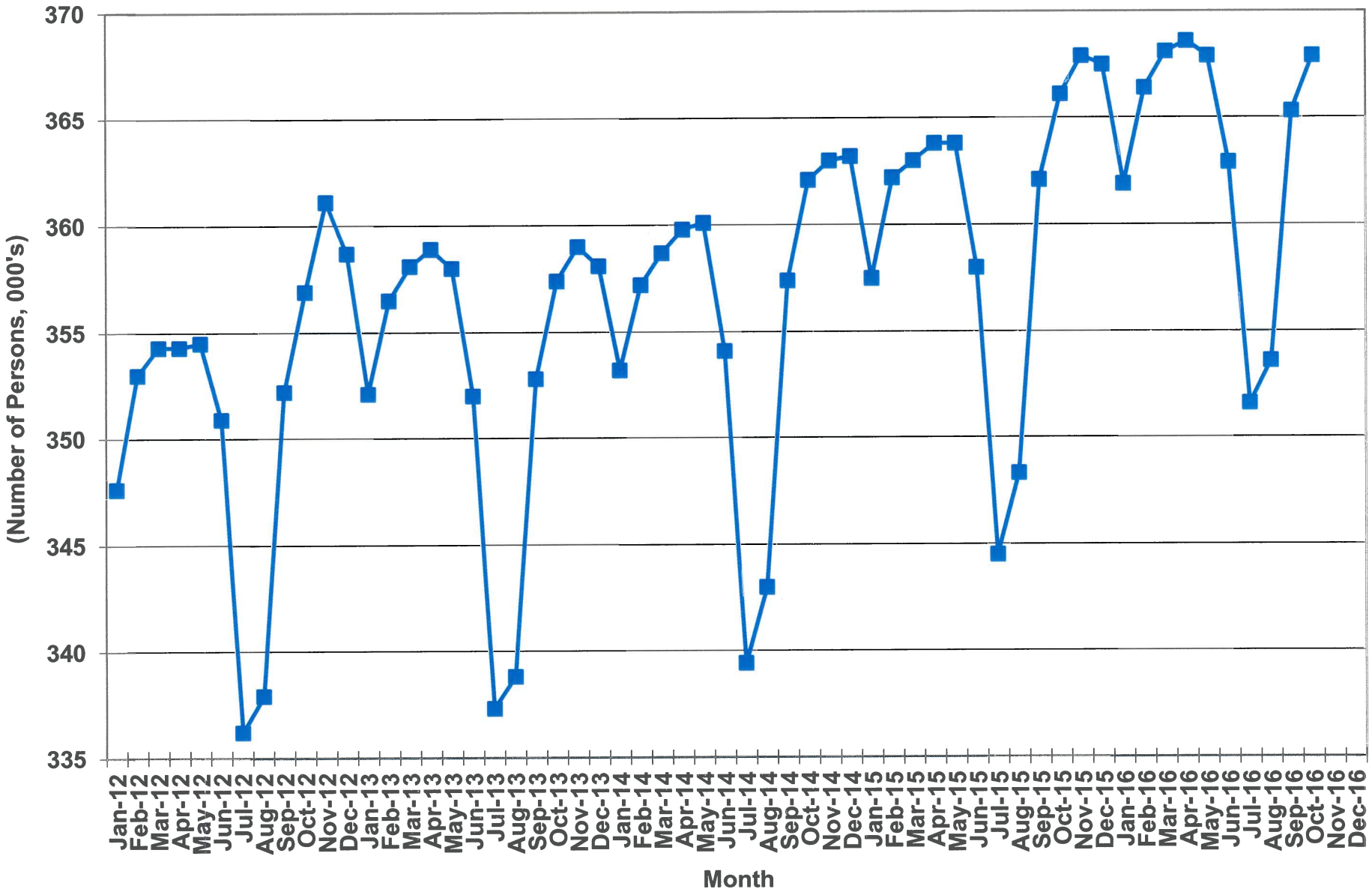


Source: Board of Economic Advisors

Public Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

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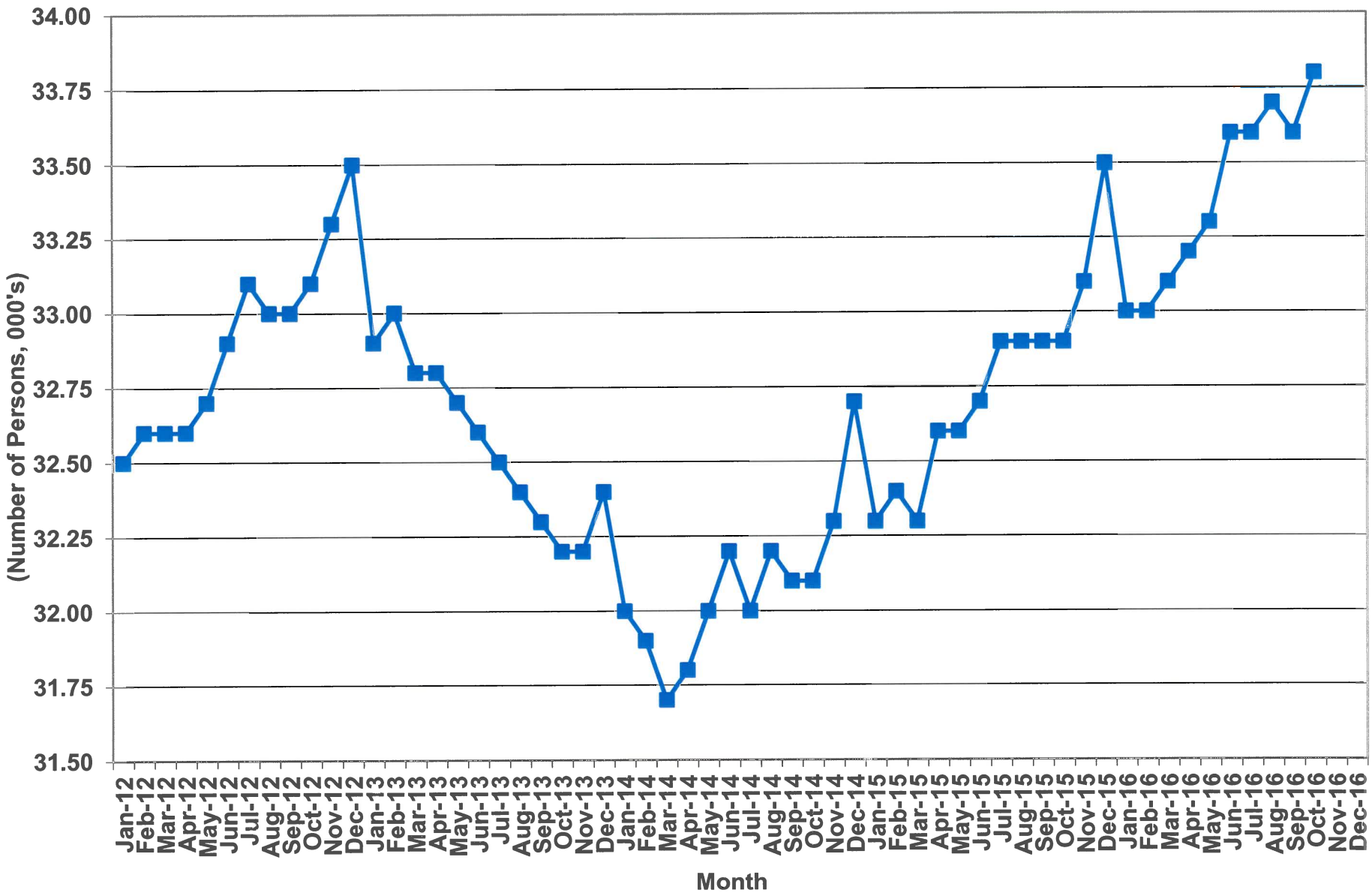
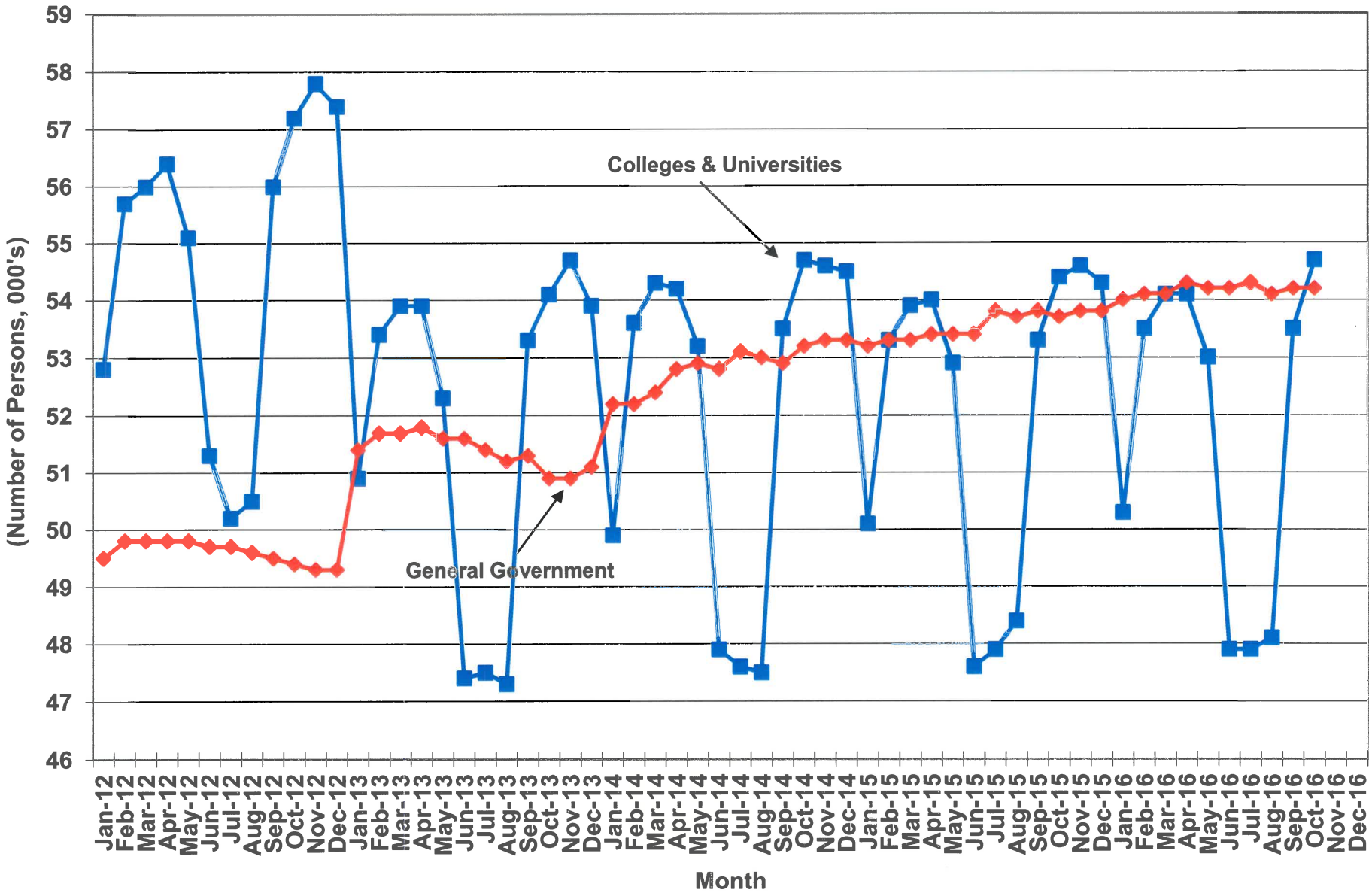
Federal Government Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors

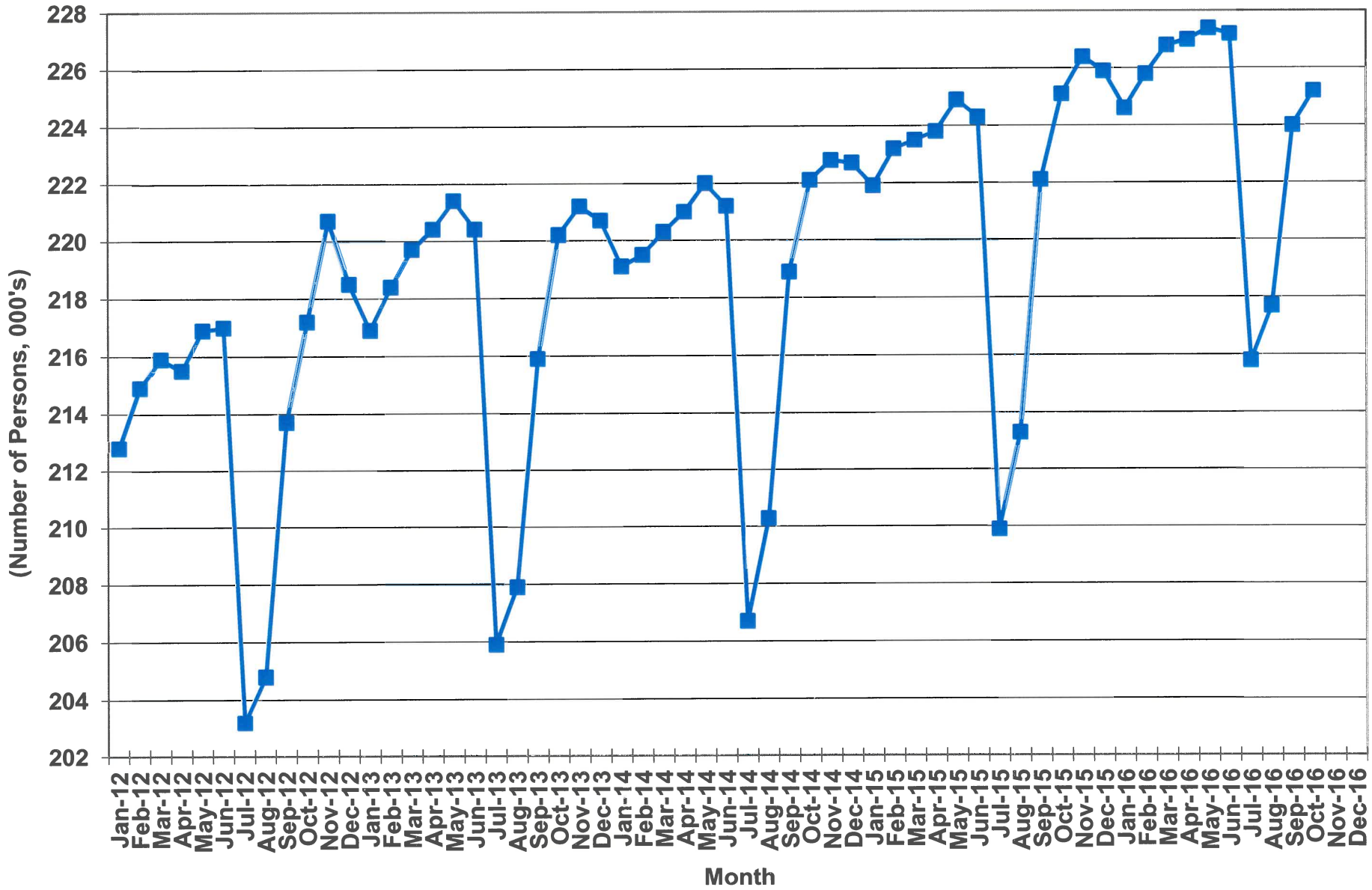
State Government Employment in South Carolina



Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors

Local Government Employment in South Carolina

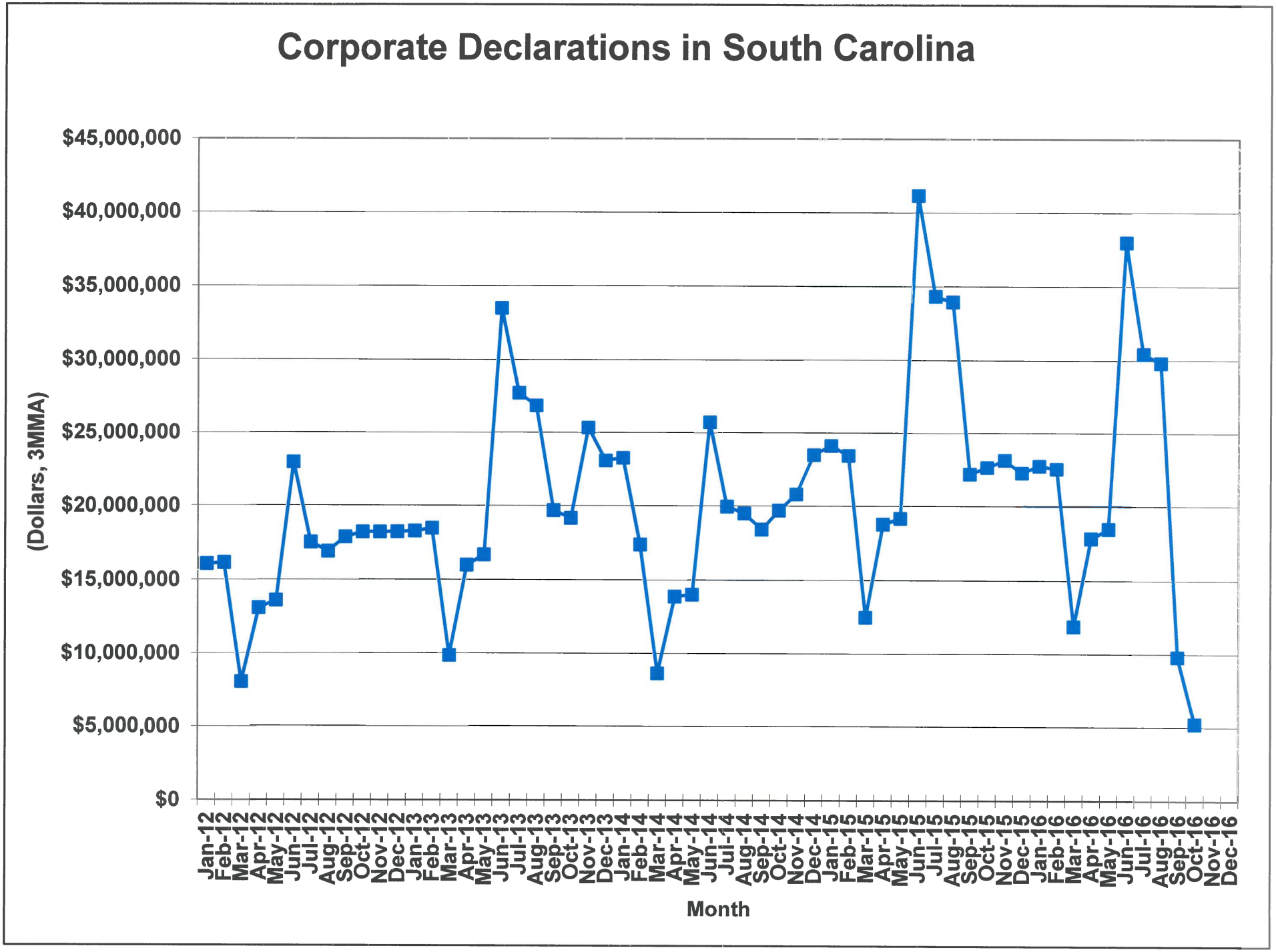


Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors

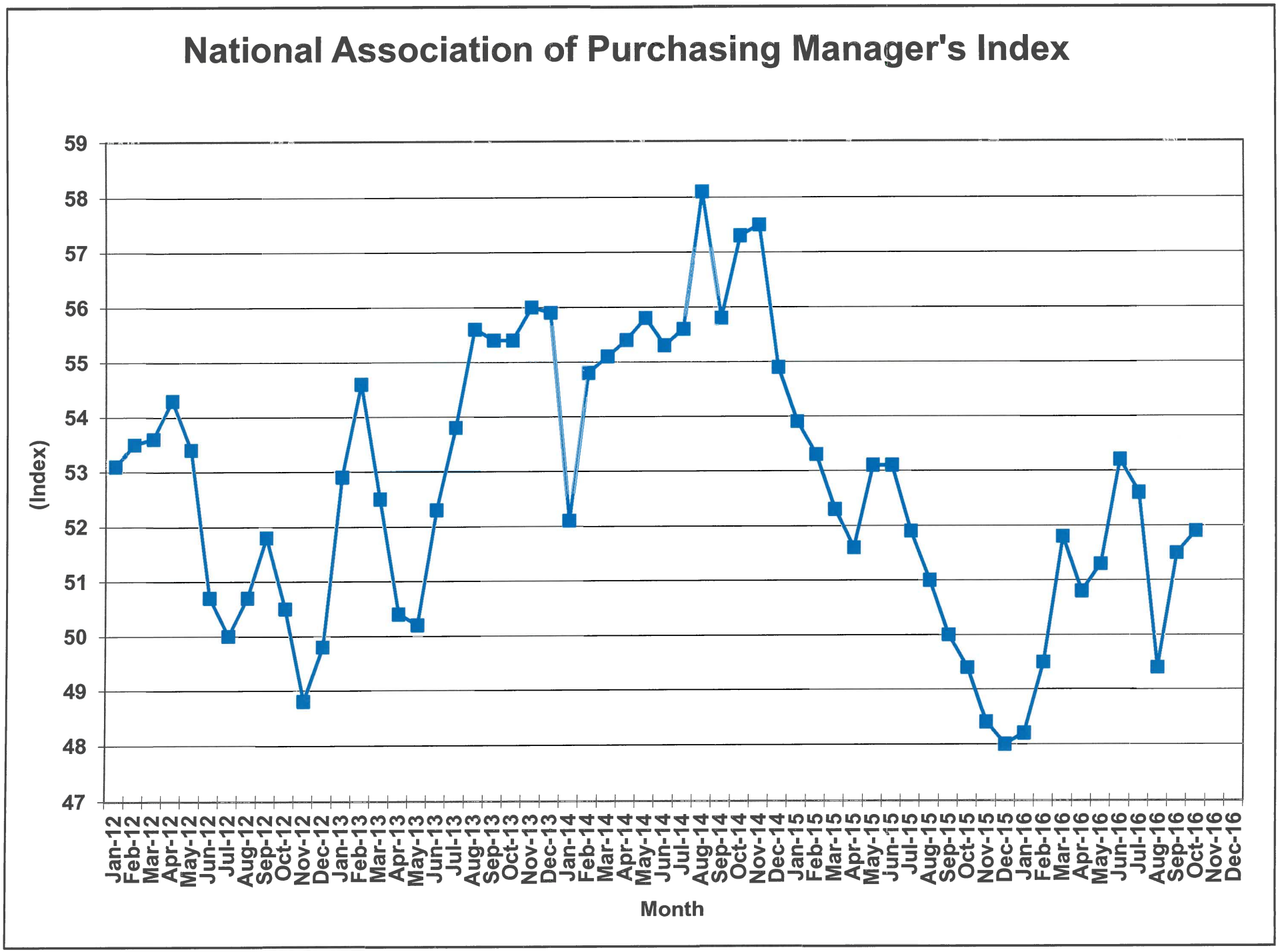
Section XIII

CORPORATE INCOME



Source: South Carolina Office of the Comptroller General

S.C. Board of Economic Advisors



Source: The Institute for Supply Management

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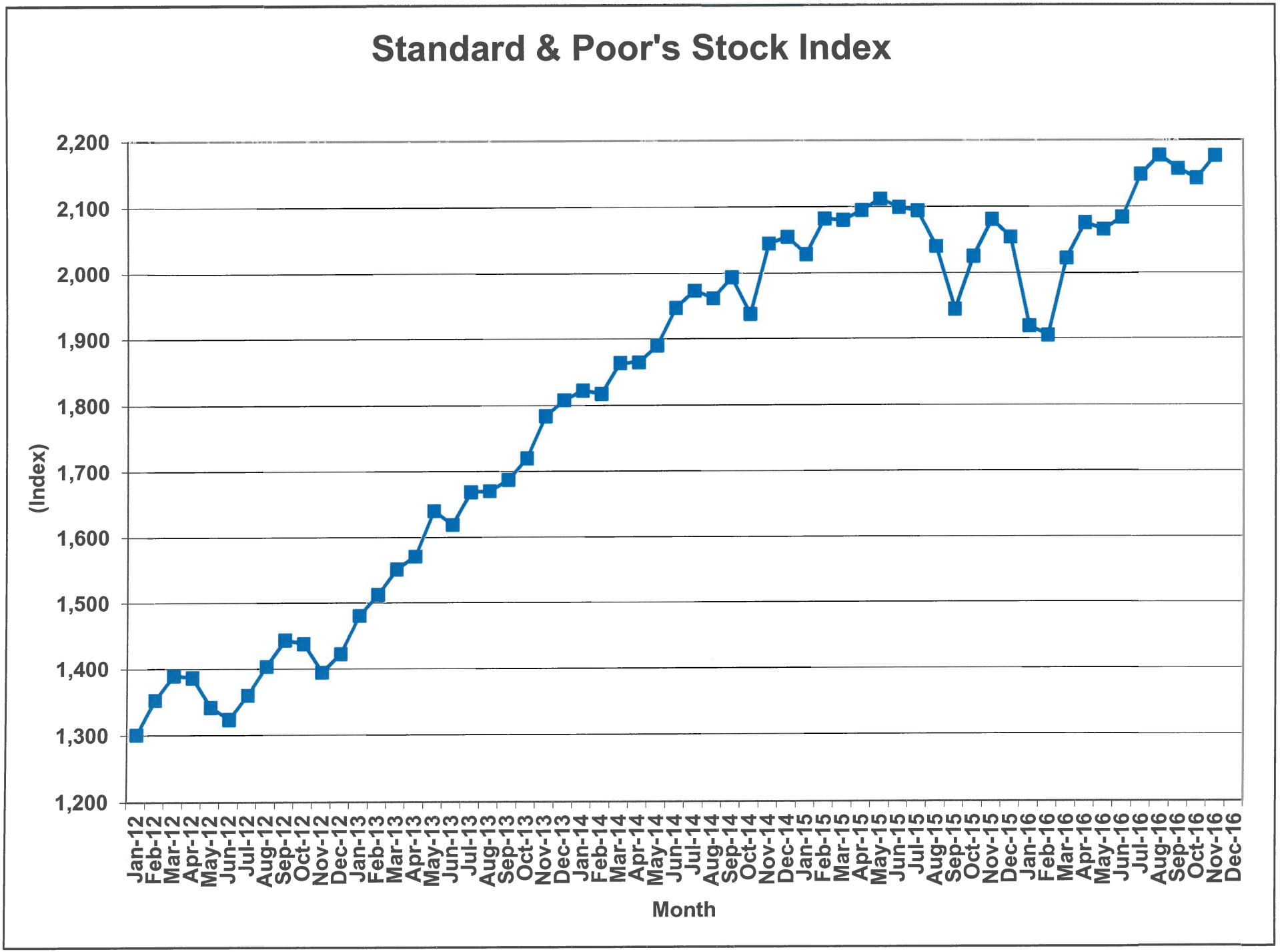

Source: Standard and Poor's

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