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ECONOMIC INDICATORS FOR SOUTH CAROLINA

Preface

This publication is designed to provide an overview of the significant economic indicators affecting the major economic sectors of the South Carolina economy. This publication also serves as a stimulus to provoke thoughtful and meaningful discussion on economic issues affecting the state’s economy.

Acknowledgement

The office would like to thank the following reliable sources of information and data. Without their assistance this document would not be as complete and useful to as many individuals as it may be. Any errors or omissions in the presentation of the information reside solely with the office.

Autodata, Inc.
Board of Governors of the Federal Reserve System
Charleston International Airport
Columbia Metropolitan Airport
Conference Board
Federal Reserve Bank – Richmond
Freddie Mac
Greenville-Spartanburg International Airport
Institute for Supply Management
Random Lengths, Inc.
R.L. Polk and Company
South Carolina Association of Realtors
South Carolina Department of Revenue
South Carolina Department of Social Services
South Carolina Office of the Comptroller General
South Carolina Ports Authority
University of Michigan, Consumer Research Center
U.S. Department of Agriculture
U.S. Department of Commerce, Bureau of the Census
U.S. Department of Energy, Energy Information Administration
U.S. Department of Labor, Bureau of Labor Statistics
Wall Street Journal
# ECONOMIC INDICATORS FOR SOUTH CAROLINA

## Snapshot of South Carolina Economy
- Gross Domestic Product in the US and SC
- Total Nonfarm Employment in the US and SC
- Share of SC Nonfarm Employment by Sector
- Personal Income in the US and SC
- General Business Conditions in the Carolinas

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Fiscal Year

Source: U.S. Department of Labor, Bureau of Labor Statistics
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(Number of Unemployed Persons)

Month

Source: U.S. Department of Labor, Bureau of Labor Statistics
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Source: U.S. Department of Commerce, Bureau of the Census

S.C. Board of Economic Advisors
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(Millions of Dollars)

Source: U.S. Department of Commerce, Bureau of the Census
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Source: U.S. Department of Commerce, Bureau of the Census
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Source: U.S. Department of Commerce, Bureau of the Census
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Month

Source: U.S. Department of Commerce, Bureau of the Census
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Source: U.S. Department of Commerce, Bureau of the Census
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Source: South Carolina Association of Realtors
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Source: South Carolina Association of Realtors
Coastal Carolina Residential Home Sales

Month

(Number of Homes Sold, 3MMA)

Source: South Carolina Realtors Association
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Month

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Source: U.S. Department of Labor, Bureau of Labor Statistics
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Source: U.S. Department of Labor, Bureau of Labor Statistics
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(Number of Persons, 000's)

Month

Source: U.S. Department of Labor, Bureau of Labor Statistics
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Source: U.S. Department of Commerce, Bureau of Economic Analysis
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Source: AAA of the Carolinas

S.C. Board of Economic Advisors
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Enplanements and Deplanements

Source: Selected Metro Area Airports
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Enplanements and Deplanements

Source: Charleston International Airport
Columbia Metropolitan Airport Activity
Enplanements and Deplanements

Source: Columbia Metropolitan Airport
Accommodations Tax Collections in Other Counties

(Dollars)

$700,000
$800,000
$900,000
$1,000,000
$1,100,000
$1,200,000
$1,300,000
$1,400,000
$1,500,000
$1,600,000
$1,700,000
$1,800,000
$1,900,000

Month

Jan-16
Feb-16
Mar-16
Apr-16
May-16
Jun-16
Jul-16
Aug-16
Sep-16
Oct-16
Nov-16
Dec-16

Jan-17
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Nov-20

Source: South Carolina Department of Revenue
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Source: The Board of Governors of the Federal Reserve System
Value of the U.S. Dollar vs. the British Pound

Source: The Board of Governors of the Federal Reserve System
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Source: The Board of Governors of the Federal Reserve System
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Source: South Carolina Department of Social Services
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Source: South Carolina Department of Social Services
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(Dollars)

Source: South Carolina Department of Social Services
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Source: South Carolina Department of Social Services

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Thirty Year Treasury Bond

Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors
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Percent

Month

Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors
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SOUTH CAROLINA
BOARD OF ECONOMIC ADVISORS

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No. 2 Heating Oil Prices in the United States

(Dollars Per Gallon)

Month

Source: U.S. Department of Energy, Energy Information Administration
Price of Natural Gas Delivered to Residential Customers in South Carolina

(Dollars Per 1,000 Cubic Feet)

Month

Source: U.S. Department of Energy, Energy Information Administration
Propane Prices in the United States

Source: U.S. Department of Energy, Energy Information Administration
Gasoline Prices in the United States

Source: U.S. Department of Energy, Energy Information Administration
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(Dollars Per Gallon)

Month

U.S. Department of Energy, Energy Information Administration

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Source: United States Department of Agriculture
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Month

Source: United States Department of Agriculture
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Source: South Carolina Office of the Comptroller General

S.C. Board of Economic Advisors
Total Revolving Credit Outstanding in the United States

Source: Board of Governors of the Federal Reserve System
Total Consumer Credit Outstanding in the United States

Source: Board of Governors of the Federal Reserve System
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Sources: Federal Reserve System; U.S. Department of Commerce, Bureau of Economic Analysis

S.C. Board of Economic Advisors
Personal Savings Rate in the U.S.

Source: U.S. Department of Commerce, Bureau of Economic Analysis
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<th>JAN</th>
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<td>4.1</td>
<td>3.8</td>
<td>4.3</td>
<td>4.1</td>
<td>4.2</td>
<td>(1.9)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Notes:** All data compiled and calculations made by the Board of Economic Advisors.

1/ Alabama conforms to a federal fiscal year (October to September). The monthly revenue collections have been adjusted to a state fiscal year (July to June) for comparison.

2/ South Carolina has a 13th month for accounting purposes and is reflected in the year-end growth rate.

**Sources:** General Fund revenue reports from respective states.
Growth in Total General Fund Revenue Collections
FY2020 Monthly and Year-to-Date

Forecast: 5.3%

Source: Board of Economic Advisors
Public Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors
Section XIII

CORPORATE INCOME
Corporate Declarations in South Carolina

Source: South Carolina Office of the Comptroller General