ECONOMIC INDICATORS

FOR

SOUTH CAROLINA

March 2020

Revenue and Fiscal Affairs Office
Board of Economic Advisors
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(803) 734-2265
ECONOMIC INDICATORS FOR SOUTH CAROLINA

Preface

This publication is designed to provide an overview of the significant economic indicators affecting the major economic sectors of the South Carolina economy. This publication also serves as a stimulus to provoke thoughtful and meaningful discussion on economic issues affecting the state's economy.

Acknowledgement

The office would like to thank the following reliable sources of information and data. Without their assistance this document would not be as complete and useful to as many individuals as it may be. Any errors or omissions in the presentation of the information reside solely with the office.

Autodata, Inc.
Board of Governors of the Federal Reserve System
Charleston International Airport
Columbia Metropolitan Airport
Conference Board
Federal Reserve Bank – Richmond
Freddie Mac
Greenville-Spartanburg International Airport
Institute for Supply Management
Random Lengths, Inc.
R.L. Polk and Company
South Carolina Association of Realtors
South Carolina Department of Revenue
South Carolina Department of Social Services
South Carolina Office of the Comptroller General
South Carolina Ports Authority
University of Michigan, Consumer Research Center
U.S. Department of Agriculture
U.S. Department of Commerce, Bureau of the Census
U.S. Department of Energy, Energy Information Administration
U.S. Department of Labor, Bureau of Labor Statistics
Wall Street Journal
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Source: U.S. Department of Labor, Bureau of Labor Statistics
Total Number of Claims Paid for Unemployment Insurance in South Carolina

(Number of Claims Paid)

Source: U.S. Department of Labor, Employment and Training Administration

S.C. Board of Economic Advisors
Unemployment Insurance Benefits Paid in South Carolina

Source: U.S. Department of Labor, Employment and Training Administration

S.C. Board of Economic Advisors
Section II

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(Number of Hours Worked in a Week)

Month

Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors
Manufacturer's Shipments of Durable Goods in the U.S.

Source: U.S. Department of Commerce, Bureau of the Census
Total Manufacturer's New Orders of Nondefense Capital Goods Excluding Aircraft in the U.S.

(Millions of Dollars, 3MMA)

Source: U.S. Department of Commerce, Bureau of the Census

S.C. Board of Economic Advisors
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HOUSING AND CONSTRUCTION
Building Permits in South Carolina

Source: U.S. Department of Commerce, Bureau of the Census

S.C. Board of Economic Advisors
Building Permit Values in South Carolina

Source: U.S. Department of Commerce, Bureau of the Census
Regional Building Permit Values in South Carolina

Source: U.S. Department of Commerce, Bureau of the Census
Greenville Residential Home Sales

(Number of Home Sold, 3MMA)

Month

Source: South Carolina Realtors Association
Greenville Median Home Prices

Source: South Carolina REALTORS® Association
Mortgage Rates

Source: The Board of Governors of the Federal Reserve System
Delinquency Rates on Residential Real Estate Loans in the U.S.

Source: Federal Financial Institutions Examination Council (FFIEC)
Framing Lumber Prices in the United States

(Dollars per 1,000 square feet)

Month

Source: Random Lengths
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SERVICE SECTOR EMPLOYMENT AND RETAIL TRADE
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(Number of Persons, 000's)

Month

Source: U.S. Department of Labor, Bureau of Labor Statistics
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Source: U.S. Department of Labor, Bureau of Labor Statistics
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Source: U.S. Department of Labor, Bureau of Labor Statistics
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Source: U.S. Department of Labor, Bureau of Labor Statistics
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Source: Greenville / Spartanburg Airport
S.C. Board of Economic Advisors
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Source: South Carolina Department of Revenue
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Value of the Japanese Yen vs. the U.S. Dollar

Source: The Board of Governors of the Federal Reserve System
Value of the Chinese Yuan vs. the U.S. Dollar

Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors
Value of the U.S. Dollar vs. the British Pound

(U.S. Dollar / British Pound)

Month

Source: The Board of Governors of the Federal Reserve System
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Source: The Board of Governors of the Federal Reserve System
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Source: South Carolina Department of Social Services

S.C. Board of Economic Advisors
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(Dollars)

Month

Source: South Carolina Department of Social Services
Six Month Treasury Bill

Source: The Board of Governors of the Federal Reserve System
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Source: The Board of Governors of the Federal Reserve System
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Source: U.S. Department of Energy, Energy Information Administration
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Month

Source: South Carolina Department of Agriculture

S.C. Board of Economic Advisors
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(Dollars)

Source: South Carolina Office of the Comptroller General

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Total Revolving Credit Outstanding in the United States

Source: Board of Governors of the Federal Reserve System
Delinquency Rates on Credit Cards in the U.S.

Source: Federal Financial Institutions Examination Council (FFIEC)
Total Consumer Credit Outstanding in the United States

Source: Board of Governors of the Federal Reserve System
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Sources: Federal Reserve System; U.S. Department of Commerce, Bureau of Economic Analysis
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<th>AUG</th>
<th>SEP</th>
<th>OCT</th>
<th>NOV</th>
<th>DEC</th>
<th>JAN</th>
<th>FEB</th>
<th>MAR</th>
<th>APR</th>
<th>MAY</th>
<th>JUN</th>
<th>Y-END</th>
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<td>4.5</td>
<td>5.3</td>
<td>6.9</td>
<td>7.0</td>
<td>6.5</td>
<td>7.2</td>
<td>7.6</td>
<td></td>
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<td>Arkansas</td>
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<td>2.9</td>
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<td>4.5</td>
<td>3.8</td>
<td>4.4</td>
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<td>Georgia</td>
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<td>0.2</td>
<td>0.4</td>
<td>(0.1)</td>
<td>(0.3)</td>
<td>0.3</td>
<td>0.9</td>
<td>1.2</td>
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<td>Kentucky</td>
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<td>4.1</td>
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**Notes:** All data compiled and calculations made by the Board of Economic Advisors.
1/ Alabama conforms to a federal fiscal year (October to September). The monthly revenue collections have been adjusted to a state fiscal year (July to June) for comparison.
2/ South Carolina has a 13th month for accounting purposes and is reflected in the year-end growth rate.

**Sources:** General Fund revenue reports from respective states.
Federal Government Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors
State Government Employment in South Carolina

(Number of Persons, 000's)

Source: U.S. Department of Labor, Bureau of Labor Statistics
National Association of Purchasing Manager's Index

Source: The Institute for Supply Management