ECONOMIC INDICATORS FOR SOUTH CAROLINA

Snapshot of South Carolina Economy
- Gross Domestic Product in the US and SC
- Total Nonfarm Employment in the US and SC
- Share of SC Nonfarm Employment by Sector
- Personal Income in the US and SC
- General Business Conditions in the Carolinas

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- Total Nonfarm Employment Growth in SC
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- Private Employment in SC
- Total Unemployment in SC
- Unemployment Rate in SC
- Change in the Labor Force in SC
- Civilian Labor Force Participation Rate in the US
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II. Goods-Producing Employment and Manufacturing
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- Durable Goods Employment in SC
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- Average Work Week of Manufacturing Employees in SC
- Total Manufacturers' Shipments in the US
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- Manufacturer's Shipments of Nondurable Goods in the US
- Total Manufacturer's Shipments of Nondefense Capital Goods in the US
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- Total Manufacturer's New Orders in the US
- Manufacturers' New Orders of Durable Goods in the US
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ECONOMIC INDICATORS FOR SOUTH CAROLINA

Preface

This publication is designed to provide an overview of the significant economic indicators affecting the major economic sectors of the South Carolina economy. This publication also serves as a stimulus to provoke thoughtful and meaningful discussion on economic issues affecting the state's economy.

Acknowledgement

The office would like to thank the following reliable sources of information and data. Without their assistance this document would not be as complete and useful to as many individuals as it may be. Any errors or omissions in the presentation of the information reside solely with the office.

Autodata, Inc.
Board of Governors of the Federal Reserve System
Charleston International Airport
Columbia Metropolitan Airport
Conference Board
Federal Reserve Bank – Richmond
Freddie Mac
Greenville-Spartanburg International Airport
Institute for Supply Management
Random Lengths, Inc.
R.L. Polk and Company
South Carolina Association of Realtors
South Carolina Department of Revenue
South Carolina Department of Social Services
South Carolina Office of the Comptroller General
South Carolina Ports Authority
University of Michigan, Consumer Research Center
U.S. Department of Agriculture
U.S. Department of Commerce, Bureau of the Census
U.S. Department of Energy, Energy Information Administration
U.S. Department of Labor, Bureau of Labor Statistics
Wall Street Journal
SNAPSHOP OF SC ECONOMY
General Business Conditions in the Carolinas

Source: Federal Reserve Bank of Richmond
Section I

EMPLOYMENT & UNEMPLOYMENT
Total Nonfarm Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Unemployment Rate in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors
Change in the Labor Force in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Civilian Labor Force Participation Rate in the U.S.
Initial Claims for Unemployment Insurance in South Carolina

Source: U.S. Department of Labor, Employment and Training Administration10

S.C. Board of Economic Indicators
Total Number of Claims Paid for Unemployment Insurance in South Carolina

Source: U.S. Department of Labor, Employment and Training Administration

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Natural Resources & Mining Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Durable Goods Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Total Manufacturer's Shipments in the U.S.

Source: U.S. Department of Commerce, Bureau of the Census
Manufacturer's Shipments of Durable Goods in the U.S.

Source: U.S. Department of Commerce, Bureau of the Census

S.C. Board of Economic Advisors
Manufacturer's Shipments of Nondurable Goods in the U.S.

Source: U.S. Department of Commerce, Bureau of the Census
Total Manufacturer's Shipments of Nondefense Capital Goods in the U.S.

Source: U.S. Department of Commerce, Bureau of the Census
Total Manufacturer's Shipments of Nondefense Capital Goods Excluding Aircraft in the U.S.

(Millions of Dollars, 3MMA)

Source: U.S. Department of Commerce, Bureau of the Census

S.C. Board of Economic Advisors
Total New Orders of Nondurable Goods in the U.S.

(Millions of Dollars)

Source: U.S. Department of Commerce, Bureau of the Census
Section III

HOUSING AND CONSTRUCTION
Building Permit Units in South Carolina

Source: U.S. Department of Commerce, Bureau of the Census
Median Price of Homes Sold in South Carolina

(Dollars)

Month

Source: South Carolina Association of Realtors
Charleston Median Residential Home Prices

Source: South Carolina Realtors Association
Coastal Carolina Median Home Prices

Source: South Carolina Realtors Association
Greenville Residential Home Sales

Source: South Carolina Realtors Association
Greenville Median Home Prices

Source: South Carolina Realtors Association
Construction Employment in South Carolina

(NumberOfPersons, 000's)

Month

Source: U.S. Department of Labor, Bureau of Labor Statistics

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SERVICE SECTOR EMPLOYMENT AND RETAIL TRADE
Educational & Health Service Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Leisure & Hospitality Service Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Information Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Financial Services Employment in South Carolina

(Number of Persons, 000's)

Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors
Consumer Sentiment Index

Source: University of Michigan
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TRAVEL AND TOURISM
Total Airport Activity
Enplanements and Deplanements

Source: Selected Metro Area Airports
Columbia Metropolitan Airport Activity
Enplanements and Deplanements

Source: Columbia Metropolitan Airport
Greenville / Spartanburg Airport Activity
Enplanements and Deplanements

Source: Greenville / Spartanburg Airport

S.C. Board of Economic Advisors
Accommodations Tax Collections in South Carolina

Source: South Carolina Department of Revenue
Accommodations Tax Collections in Beaufort County

Source: South Carolina Department of Revenue
Accommodations Tax Collections in Horry County

Source: South Carolina Department of Revenue
Accommodations Tax Collections in Richland County

Source: South Carolina Department of Revenue
Accommodations Tax Collections in Other Counties

Source: South Carolina Department of Revenue
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Source: The Board of Governors of the Federal Reserve System
Value of the Euro vs. the U.S. Dollar

Source: The Board of Governors of the Federal Reserve System
Value of the U.S. Dollar vs. the British Pound

Source: The Board of Governors of the Federal Reserve System
Value of the Mexican Peso vs. the U.S. Dollar

Source: The Board of Governors of the Federal Reserve System
Total State Port Activity in South Carolina

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<th>Trade Routes - CY2018</th>
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<tbody>
<tr>
<td>Northeast Asia</td>
<td>31%</td>
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<tr>
<td>North Europe</td>
<td>29%</td>
</tr>
<tr>
<td>Southeast Asia</td>
<td>11%</td>
</tr>
<tr>
<td>India &amp; Other Asia</td>
<td>8%</td>
</tr>
<tr>
<td>South America West Coast</td>
<td>5%</td>
</tr>
<tr>
<td>Mediterranean</td>
<td>4%</td>
</tr>
<tr>
<td>South America East Coast</td>
<td>4%</td>
</tr>
<tr>
<td>Africa</td>
<td>3%</td>
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<tr>
<td>Other Areas</td>
<td>6%</td>
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Source: South Carolina State Ports Authority
Exports from South Carolina

Source: South Carolina State Ports Authority
Section VII

FAMILY INDEPENDENCE
Food Stamp Recipients in South Carolina

Source: South Carolina Department of Social Services
Food Stamp Households in South Carolina

Source: South Carolina Department of Social Services
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MONETARY TRENDS
Thirty Year Treasury Bond

Source: The Board of Governors of the Federal Reserve System
Interest Rate Spread Between 10-Year Bond & 2-Year Bond

Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors
Prime Rate of Interest

Source: The Board of Governors of the Federal Reserve System
Money Supply - M2

Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors
Section IX

ENERGY PRICES
No. 2 Heating Oil Prices in the United States

Source: U.S. Department of Energy, Energy Information Administration
Natural Gas Citygate Prices in South Carolina

Source: U.S. Department of Energy, Energy Information Administration

S.C. Board of Economic Advisors
Price of Natural Gas Delivered to Residential Customers in South Carolina

(Dollars Per 1,000 Cubic Feet)

Month

Source: U.S. Department of Energy, Energy Information Administration
Propane Prices in the United States

(Dollars Per 1,000 Cubic Feet)

Source: U.S. Department of Energy, Energy Information Adminstration
Gasoline Prices in the United States

(Dollars Per Gallon)

Month

Source: U.S. Department of Energy, Energy Information Administration
Jet Fuel Prices in the Gulf States

(Dollars Per Gallon)

Month

Source: U.S. Department of Energy, Energy Information Administration  
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Cotton Prices in the United States

(Cents per Pound)

Month

Source: United States Department of Agriculture
Soybean Prices in South Carolina

(Dollars per Bushel)

Source: South Carolina Department of Agriculture
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INCOME AND DEBT
Total Revolving Credit Outstanding in the United States

(Billions of Dollars)

Month

Source: Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors
Total Nonrevolving Credit Outstanding in the United States

(Billions of Dollars)

Month


Source: Board of Governors of the Federal Reserve System
Total Credit Outstanding as a Percent of Personal Income

Sources: Federal Reserve System; U.S. Department of Commerce, Bureau of Economic Analysis
Personal Savings Rate in the U.S.

Source: U.S. Department of Commerce, Bureau of Economic Analysis

S.C. Board of Economic Advisors
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<th>JUN</th>
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<td>(6.8)</td>
<td>(1.8)</td>
<td>(1.7)</td>
<td>(2.0)</td>
<td>(1.4)</td>
<td>(0.6)</td>
<td>(0.6)</td>
<td>0.3</td>
<td>(5.3)</td>
<td>(6.8)</td>
<td>(5.5)</td>
<td>(5.5)</td>
</tr>
<tr>
<td>Southeastern Region</td>
<td>4.7</td>
<td>2.8</td>
<td>4.4</td>
<td>4.3</td>
<td>4.1</td>
<td>3.8</td>
<td>4.3</td>
<td>4.1</td>
<td>4.2</td>
<td>(1.9)</td>
<td>(3.3)</td>
<td>(2.9)</td>
<td>(2.9)</td>
</tr>
</tbody>
</table>

**Notes:** All data compiled and calculations made by the Board of Economic Advisors.
1/ Alabama conforms to a federal fiscal year (October to September). The monthly revenue collections have been adjusted to a state fiscal year (July to June) for comparison.
2/ South Carolina has a 13th month for accounting purposes and is reflected in the year-end growth rate.

Sources: General Fund revenue reports from respective states.
Growth in General Fund Revenue
South Carolina & the Southeastern States

Source: Board of Economic Advisors
Growth in Total General Fund Revenue Collections
FY2020 Monthly and Year-to-Date

Forecast: 5.3%

Source: Board of Economic Advisors
State Government Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Local Government Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors