ECONOMIC INDICATORS

FOR

SOUTH CAROLINA

August 2019

Revenue and Fiscal Affairs Office
Board of Economic Advisors
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(803) 734-2265

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ECONOMIC INDICATORS FOR SOUTH CAROLINA

Preface

This publication is designed to provide an overview of the significant economic indicators affecting the major economic sectors of the South Carolina economy. This publication also serves as a stimulus to provoke thoughtful and meaningful discussion on economic issues affecting the state's economy.

Acknowledgement

The office would like to thank the following reliable sources of information and data. Without their assistance this document would not be as complete and useful to as many individuals as it may be. Any errors or omissions in the presentation of the information reside solely with the office.

Autodata, Inc.
Board of Governors of the Federal Reserve System
Charleston International Airport
Columbia Metropolitan Airport
Conference Board
Federal Reserve Bank – Richmond
Freddie Mac
Greenville-Spartanburg International Airport
Institute for Supply Management
Random Lengths, Inc.
R.L. Polk and Company
South Carolina Association of Realtors
South Carolina Department of Revenue
South Carolina Department of Social Services
South Carolina Office of the Comptroller General
South Carolina Ports Authority
University of Michigan, Consumer Research Center
U.S. Department of Agriculture
U.S. Department of Commerce, Bureau of the Census
U.S. Department of Energy, Energy Information Administration
U.S. Department of Labor, Bureau of Labor Statistics
Wall Street Journal
# Economic Indicators for South Carolina

## Snapshot of South Carolina Economy
- Gross Domestic Product in the US and SC  
- Total Nonfarm Employment in the US and SC  
- Share of SC Nonfarm Employment by Sector  
- Personal Income in the US and SC  
- General Business Conditions in the Carolinas

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Source: U.S. Department of Commerce, Bureau of Economic Analysis

S.C. Board of Economic Advisors
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Calendar Year 2018

Source: South Carolina Department of Employment and Workforce
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Source: U.S. Department of Commerce, Bureau of Economic Analysis

S.C. Board of Economic Advisors
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(Number of Hours Worked in a Week)

Month

Source: U.S. Department of Labor, Bureau of Labor Statistics
S.C. Board of Economic Advisors
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(Millions of Dollars)

Month

Source: U.S. Department of Commerce, Bureau of the Census
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S.C. Board of Economic Advisors
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Source: U.S. Department of Commerce, Bureau of the Census
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Source: U.S. Department of Commerce, Bureau of the Census
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Source: U.S. Department of Commerce, Bureau of the Census

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Source: Selected Metro Area Airports
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Source: Charleston International Airport
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Source: South Carolina Department of Revenue
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Source: South Carolina Department of Revenue
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Source: South Carolina Department of Revenue
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Source: The Board of Governors of the Federal Reserve System
Value of the Hong Kong Dollar vs. the U.S. Dollar

Source: The Board of Governors of the Federal Reserve System
Value of the U.S. Dollar vs. the British Pound

Source: The Board of Governors of the Federal Reserve System

S.C. Board of Economic Advisors
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Source: The Board of Governors of the Federal Reserve System
Value of the Canadian Dollar vs. the U.S. Dollar

Source: The Board of Governors of the Federal Reserve System
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Source: South Carolina Department of Social Services
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(Number of Recipients)

Month

Source: South Carolina Department of Social Services
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Source: The Board of Governors of the Federal Reserve System

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Source: U.S. Department of Energy, Energy Information Administration
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Source: U.S. Department of Energy, Energy Information Administration
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Source: U.S. Department of Energy, Energy Information Administration
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Month

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Month

Source: Board of Governors of the Federal Reserve System
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Sources: Federal Reserve System; U.S. Department of Commerce, Bureau of Economic Analysis

S.C. Board of Economic Advisors
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## Fiscal Year 2018-19

<table>
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<th>State</th>
<th>JUL</th>
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<th>SEP</th>
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<th>DEC</th>
<th>JAN</th>
<th>FEB</th>
<th>MAR</th>
<th>APR</th>
<th>MAY</th>
<th>JUN</th>
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**Notes:** All data compiled and calculations made by the Board of Economic Advisors.

1/ Alabama conforms to a federal fiscal year (October to September). The monthly revenue collections have been adjusted to a state fiscal year (July to June) for comparison.

2/ South Carolina has a 13th month for accounting purposes and is reflected in the year-end growth rate.

Sources: General Fund revenue reports from respective states.
Growth in General Fund Revenue
South Carolina & the Southeastern States

Source: Board of Economic Advisors
Growth in Total General Fund Revenue Collections
FY2019 Monthly and Year-to-Date

Forecast: 3.3%

Source: Board of Economic Advisors
Public Employment in South Carolina

(Number of Persons, 000's)

Month

Source: U.S. Department of Labor, Bureau of Labor Statistics

S.C. Board of Economic Advisors
Federal Government Employment in South Carolina

Source: U.S. Department of Labor, Bureau of Labor Statistics
Local Government Employment in South Carolina

(Thousands of Persons)

Source: U.S. Department of Labor, Bureau of Labor Statistics
Section XIII

CORPORATE INCOME
National Association of Purchasing Manager's Index

Source: The Institute for Supply Management