

EFA FACTOR COMPUTATION

Fiscal Year	Average		Composite Index		Revised		Estimate of		Base Student Cost	Base Student Cost	Base Student Cost After Mid-Yr. Cuts by B&CB	Final Base Student Cost, Including S.D.E. Cuts
	South-East Wage (1)	Non-Wage Index (2)	South-East Wage (3)	Wages and Non-Wages (4)	Base Student Cost to Match Inflation (5)	Revised Estimate of Inflation Factor (6)	Base Student Cost Provided for Budget (7)	Budgeted Inflation Factor (8)				
89-90	a/	20,026	100.0	100.0	100.0	1,467		1,467		1,467		1,467
90-91		21,023	101.0	105.0	104.5	1,533	4.5%	1,539	4.9%	1,539		1,539
91-92		21,226	101.1	106.0	105.4	1,546	0.9%	1,604	4.2% *	1,562	1,505	1,505
92-93		21,737	100.7	108.5	107.6	1,578	2.0%	1,610	3.1% *	1,585	1,532	1,532
93-94		22,315	104.0	111.4	110.5	1,621	2.7%	1,651	2.9% *	1,581		1,581
94-95		23,125	107.4	115.5	114.5	1,679	3.6%	1,652	2.4% *	1,619		1,619
95-96		23,726	106.1	118.5	117.0	1,716	2.2%	1,718	4.0%	1,684		1,684
96-97		24,441	110.8	122.0	120.7	1,771	3.2%	1,778	3.5%	1,760		1,760
97-98		25,067	112.8	125.2	123.7	1,814	2.5%	1,839	3.2% *	1,839		1,839
98-99		26,312	114.7	131.4	129.4	1,897	4.6%	1,879	2.2%	1,879		1,879
99-00		27,161	118.0	135.6	133.5	1,959	3.2%	1,937	3.1%	1,937		1,937
00-01		28,529	121.5	142.5	139.9	2,053	4.8%	2,012	3.9%	2,012	1,992	2,002 d/
01-02		29,242	125.6	146.0	143.6	2,106	2.6%	2,073	3.0%	2,073	1,940	1,881 c/
02-03		30,574	127.9	152.7	149.7	2,196	4.3%	2,133	2.9%	2,033	1,859	1,770 d/
03-04		30,766	130.7	153.6	150.9	2,213	0.8%	2,201	3.2%	1,777		1,754
04-05		31,906	133.5	159.3	156.2	2,292	3.5%	2,234	1.5%	1,852		1,852
05-06		33,019	137.5	164.9	161.6	2,371	3.4%	2,290	2.5%	2,290		2,290
06-07		34,627	142.8	172.9	169.3	2,484	4.8%	2,367	3.4%	2,367		2,367
07-08		36,176	146.5	180.6	176.5	2,590	4.3%	2,476	4.6%	2,476		2,476
08-09		36,855	151.9	184.0	180.2	2,643	2.1%	2,578	4.1%	2,578	2,190	2,184
09-10		36,813	154.0	183.8	180.3	2,644	0.0%	2,687	4.2%	2,034		1,756
10-11		37,075	155.6	185.1	181.6	2,664	0.7%	2,720	1.2%	1,630		1,615
11-12		36,923	158.7	184.4	181.3	2,660	(0.2%)	2,790	2.6%	1,880		1,880 f/
12-13		37,277	163.3	186.1	183.4	2,690	1.2%	2,790	0.0%	2,012		2,012
13-14		37,842	166.1	189.0	186.2	2,732	1.5%	2,771	(0.7%)	2,101		2,100
14-15		38,777	168.7	193.6	190.6	2,797	2.4%	2,742	(1.0%)	2,120		2,101
15-16		39,550	169.9	197.5	194.2	2,849	r 1.9%	2,801	2.2%	2,220		2,197
16-17		40,552	171.1	202.5	198.7	2,915	r 2.3%	2,933	4.7%	2,350		2,350
17-18	b/	41,363	174.2	206.5	202.7	2,973	r 2.0%	2,984	1.7%	2,425		2,425
18-19	e/	42,190	178.2	210.7	206.8	3,033	r 2.0%	3,018	1.1%	2,485		
19-20	e/	43,034	182.3	214.9	211.0	3,095	2.0%	3,095	2.6%			

r - Revised since previous estimate

Footnotes and Column Notes:

* - Inflation factor calculated from revised/funded base

- a/ Base from which increases are computed in accordance with revised methodology.
- b/ July 2018 survey, latest data is the Average Southeast Wage through 2017 and subject to revision.
- c/ Reflects mid-year cuts of 5.3% plus SC Department of Education's additional E.F.A. reduction for allocation to school districts of 3.96% for a net reduction of 9.26%.
- d/ Reflects a 1% Budget and Control Board (B&CB) cut and a .5% SC Department of Education restoration in FY 00-01 and a 8.57% mid-year cut in FY 02-03.
- e/ Estimate based on July 2018 survey, teacher salary growth and latest Consumer Price Index.
- f/ Base Student Cost Appropriated reflects additional non-recurring revenue above the \$1,788 figure in Proviso 1.3.
- (1) Computed from survey of Employment Security Commission offices in southeastern states based on wage data reported for workman's compensation program. Includes teachers and nonteachers in public schools in the Southeast.
- (2) For FY 89-90 through FY 96-97, based on implicit deflator for purchases by state and local governments nationwide as projected by Evans Econometrics. Since FY 97-98, based on actual and projected growth in the Consumer Price Index.
- (3) Index of column 1 based on FY 89-90.
- (4) Column 2 and Column 3 weighted by 12% for Column (2) and 88% for Column (3).
- (5) Column 4 times FY 89-90 base amount of \$1,467. Revised after surveys to include actual data.
- (6) Revised inflation factor based on actual data received from surveys.
- (7) Original estimate of Base Student Cost.
- (8) Original estimate of inflation factor.
- (9) Base Student Cost appropriated each fiscal year. FY 09-10 does not include Federal Funds.
- (10) Actual Base Student Cost funded to districts after budget cuts by the B&CB/Executive Budget Office (EBO).
- (11) Actual Base Student Cost funded to districts after B&CB/EBO cuts plus cuts by the SC Department of Education.