

EFA FACTOR COMPUTATION

Fiscal Year	Average		Composite		Revised		Estimate of			Base	Final Base	
	South-East Wage	Non-Wage Index	Index South-East Wage	Index Wages and Non-Wages	Estimate of Base Student Cost to Match Inflation	Revised Estimate of Inflation Factor	Base Student Cost Provided for Budget	Budgeted Inflation Factor	Base Student Cost Approp.	Base Student Cost After Mid-Yr. Cuts by B&CB	Final Base Student Cost, Including S.D.E. Cuts	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
89-90	a/	20,026	100.0	100.0	100.0	1,467	1,467		1,467		1,467	
90-91		21,023	101.0	105.0	104.5	1,533	1,539	4.9%	1,539		1,539	
91-92		21,226	101.1	106.0	105.4	1,546	1,604	4.2% *	1,562	1,505	1,505	
92-93		21,737	100.7	108.5	107.6	1,578	1,610	3.1% *	1,585	1,532	1,532	
93-94		22,315	104.0	111.4	110.5	1,621	1,651	2.9% *	1,581		1,581	
94-95		23,125	107.4	115.5	114.5	1,679	1,652	2.4% *	1,619		1,619	
95-96		23,726	106.1	118.5	117.0	1,716	1,718	4.0%	1,684		1,684	
96-97		24,441	110.8	122.0	120.7	1,771	1,778	3.5%	1,760		1,760	
97-98		25,067	112.8	125.2	123.7	1,814	1,839	3.2% *	1,839		1,839	
98-99		26,312	114.7	131.4	129.4	1,897	1,879	2.2%	1,879		1,879	
99-00		27,161	118.0	135.6	133.5	1,959	1,937	3.1%	1,937		1,937	
00-01		28,529	121.5	142.5	139.9	2,053	2,012	3.9%	2,012	1,992	2,002	d/
01-02		29,242	125.6	146.0	143.6	2,106	2,073	3.0%	2,073	1,940	1,881	c/
02-03		30,574	127.9	152.7	149.7	2,196	2,133	2.9%	2,033	1,859	1,770	d/
03-04		30,766	130.7	153.6	150.9	2,213	2,201	3.2%	1,777		1,754	
04-05		31,906	133.5	159.3	156.2	2,292	2,234	1.5%	1,852		1,852	
05-06		33,019	137.5	164.9	161.6	2,371	2,290	2.5%	2,290		2,290	
06-07		34,627	142.8	172.9	169.3	2,484	2,367	3.4%	2,367		2,367	
07-08		36,176	146.5	180.6	176.5	2,590	2,476	4.6%	2,476		2,476	
08-09		36,855	151.9	184.0	180.2	2,643	2,578	4.1%	2,578	2,190	2,184	
09-10		36,813	154.0	183.8	180.3	2,644	2,687	4.2%	2,034		1,756	
10-11		37,075	155.6	185.1	181.6	2,664	2,720	1.2%	1,630		1,615	
11-12		36,923	158.7	184.4	181.3	2,660	(0.2%)	2,790	2.6%	1,880	1,880	f/
12-13		37,277	163.3	186.1	183.4	2,690	1.2%	2,790	0.0%	2,012	2,012	
13-14		37,842	166.1	189.0	186.2	2,732	1.5%	2,771	(0.7%)	2,101	2,100	
14-15		38,777	168.7	193.6	190.6	2,797	r 2.4%	2,742	(1.0%)	2,120	2,101	
15-16		39,549	169.9	197.5	194.2	2,849	r 1.9%	2,801	2.2%	2,220	2,197	
16-17	b/	40,340	171.1	201.4	197.8	2,902	r 1.9%	2,933	4.7%	2,350	2,350	
17-18	e/	41,147	174.2	205.5	201.7	2,959	r 2.0%	2,984	1.7%	2,425		
18-19	e/	41,970	177.7	209.6	205.7	3,018	2.0%	3,018	1.1%			

r - Revised since previous estimate

Footnotes and Column Notes:

* - Inflation factor calculated from revised/funded base

a/ Base from which increases are computed in accordance with revised methodology.

b/ July 2017 survey, latest data is the Average Southeast Wage through 2015 and subject to revision.

c/ Reflects mid-year cuts of 5.3% plus SC Department of Education's additional E.F.A. reduction for allocation to school districts of 3.96% for a net reduction of 9.26%.

d/ Reflects a 1% Budget and Control Board (B&CB) cut and a .5% SC Department of Education restoration in FY 00-01 and a 8.57% mid-year cut in FY 02-03.

e/ Estimate based on July 2017 survey, teacher salary growth and latest Consumer Price Index.

f/ Base Student Cost Appropriated reflects additional non-recurring revenue above the \$1,788 figure in Proviso 1.3.

(1) Computed from survey of Employment Security Commission offices in southeastern states based on wage data reported for workman's compensation program. Includes teachers and nonteachers in public schools in the Southeast.

(2) For FY 89-90 through FY 96-97, based on implicit deflator for purchases by state and local governments nationwide as projected by Evans Econometrics. Since FY 97-98, based on actual and projected growth in the Consumer Price Index.

(3) Index of column 1 based on FY 89-90.

(4) Column 2 and Column 3 weighted by 12% for Column (2) and 88% for Column (3).

(5) Column 4 times FY 89-90 base amount of \$1,467. Revised after surveys to include actual data.

(6) Revised inflation factor based on actual data received from surveys.

(7) Original estimate of Base Student Cost.

(8) Original estimate of inflation factor.

(9) Base Student Cost appropriated each fiscal year. FY 09-10 does not include Federal Funds.

(10) Actual Base Student Cost funded to districts after budget cuts by the B&CB and Executive Budget Office.

(11) Actual Base Student Cost funded to districts after B&CB cuts plus cuts by the SC Department of Education.