

HOMESTEAD EXEMPTION FUND (TIER III)
Revenues and Expenditures

FISCAL YEAR	TIER III REVENUE INCLUDING INTEREST (1% SALES TAX)	TIER III EXPENDITURE	\$2.5M MINIMUM DISBURSEMENT	TIER III EXPENDITURE WITH \$2.5M	(SHORTFALL) OVERAGE
FY 07-08	550,484,062	539,094,023	30,107,374	569,201,398	(18,717,336)
FY 08-09	525,796,264	564,452,981	27,005,373	591,458,354	(65,662,090)
FY 09-10	504,213,010	597,487,954	23,163,457	620,651,411	(116,438,401)
FY 10-11	514,715,129	605,948,820	22,230,587	628,179,407	(113,464,278)
FY 11-12	537,540,291	624,652,188	20,370,199	645,022,387	(107,482,096)
FY 12-13	553,390,318	652,490,626	17,808,355	670,298,981	(116,908,663)
FY 13-14	579,001,045	673,323,810	16,074,735	689,398,545	(110,397,500)
FY 14-15	615,064,029	691,146,342	14,628,651	705,774,993	(90,710,964)
FY 15-16	649,166,693	711,595,702	13,354,027	724,949,729	(75,783,036)
FY 16-17	685,115,809	720,215,810	12,885,586	733,101,396	(47,985,587)
FY 17-18*	727,694,000	737,933,896	11,973,954	749,907,851	(22,213,851)
FY 18-19*	755,802,000	765,237,451	10,640,786	775,878,237	(20,076,237)

*PRELIMINARY BEA revenue estimate as of 11/09/17; RFA Expenditure estimates as of 11/09/17

Note: FY 07-08 to FY 09-10 expenditures include annualized lease purchase lawsuit adjustments of \$4,175,715, \$5,814,996, and \$6,252,788, respectively, paid in FY 09-10.