

## PROJECTED PROPERTY TAX REVENUE BY ASSESSMENT CLASSIFICATION AND REIMBURSEMENTS BY THE STATE FOR FY 2020-21

Property Class (Assessment Ratio)	Projected Property Tax Revenue	Percent of Total Revenue
Owner Occupied (4%)	1,505,069,000	18.9%
Agricultural - Private (4%)	39,715,000	0.5%
Agricultural - Corporate (6%)	6,003,000	0.1%
Commercial/Rental (6%)	3,506,832,000	44.1%
Personal Property-Vehicles (6%)	827,087,000	10.4%
Other Personal Property (10.5%)	129,660,000	1.6%
Manufacturing (10.5%)	293,370,000	3.7%
Utility (10.5%)	729,454,000	9.2%
Business Personal (10.5%)	296,932,000	3.7%
Motor Carrier (9.5%)	43,546,000	0.5%
Fee-in-Lieu and Joint Industrial Park (n/a)	565,480,000	7.1%
<b>Projected Total Property Tax Revenue</b>	<b>7,943,148,000</b>	<b>100%</b>

Property Tax Reimbursements by the State	FY 2020-21
\$100K Residential School Operations Reimbursement (Tier I)	249,069,750
Homestead Exemption (Tier II)	229,587,775
Residential School Operations Reimbursement (Tier III)	832,060,221
Manufacturer Depreciation Reimbursement	89,984,535
Manufacturer's Exemption 14.2857 percent of Assessed Value	20,205,818
Merchant Inventory Tax Reimbursement	40,557,257
<b>Projected Total Reimbursements</b>	<b>1,461,465,356</b>