

PROJECTED PROPERTY TAX REVENUE BY ASSESSMENT CLASSIFICATION AND REIMBURSEMENTS BY THE STATE FOR FY 2017-18

Property Class (Assessment Ratio)	Projected Property Tax Revenue	Percent of Total Revenue
Owner Occupied (4%)	1,199,596,000	17.7%
Agricultural - Private (4%)	35,939,000	0.5%
Agricultural - Corporate (6%)	6,023,000	0.1%
Commercial/Rental (6%)	2,961,403,000	43.7%
Personal Property-Vehicles (6%)	846,772,000	12.5%
Other Personal Property (10.5%)	105,900,000	1.6%
Manufacturing (10.5%)	267,952,000	4.0%
Utility (10.5%)	607,478,000	9.0%
Business Personal (10.5%)	277,459,000	4.1%
Motor Carrier (9.5%)	24,227,000	0.4%
Fee-in-Lieu and Joint Industrial Park (n/a)	443,440,000	6.5%
Projected Total Property Tax Revenue	6,776,189,000	100%

Property Tax Reimbursements by the State	FY 2017-18
\$100K Residential School Operations Reimbursement (Tier I)	249,069,750
Homestead Exemption (Tier II)	218,752,779
Residential School Operations Reimbursement (Tier III)	718,466,185
Manufacturer Depreciation Reimbursement	75,269,383
Merchant Inventory Tax Reimbursement	40,557,257
Projected Total Reimbursements	1,302,115,354