

SOUTH CAROLINA ECONOMIC FORECAST 2016

PRESENTED TO
BERKELEY CHAMBER OF COMMERCE



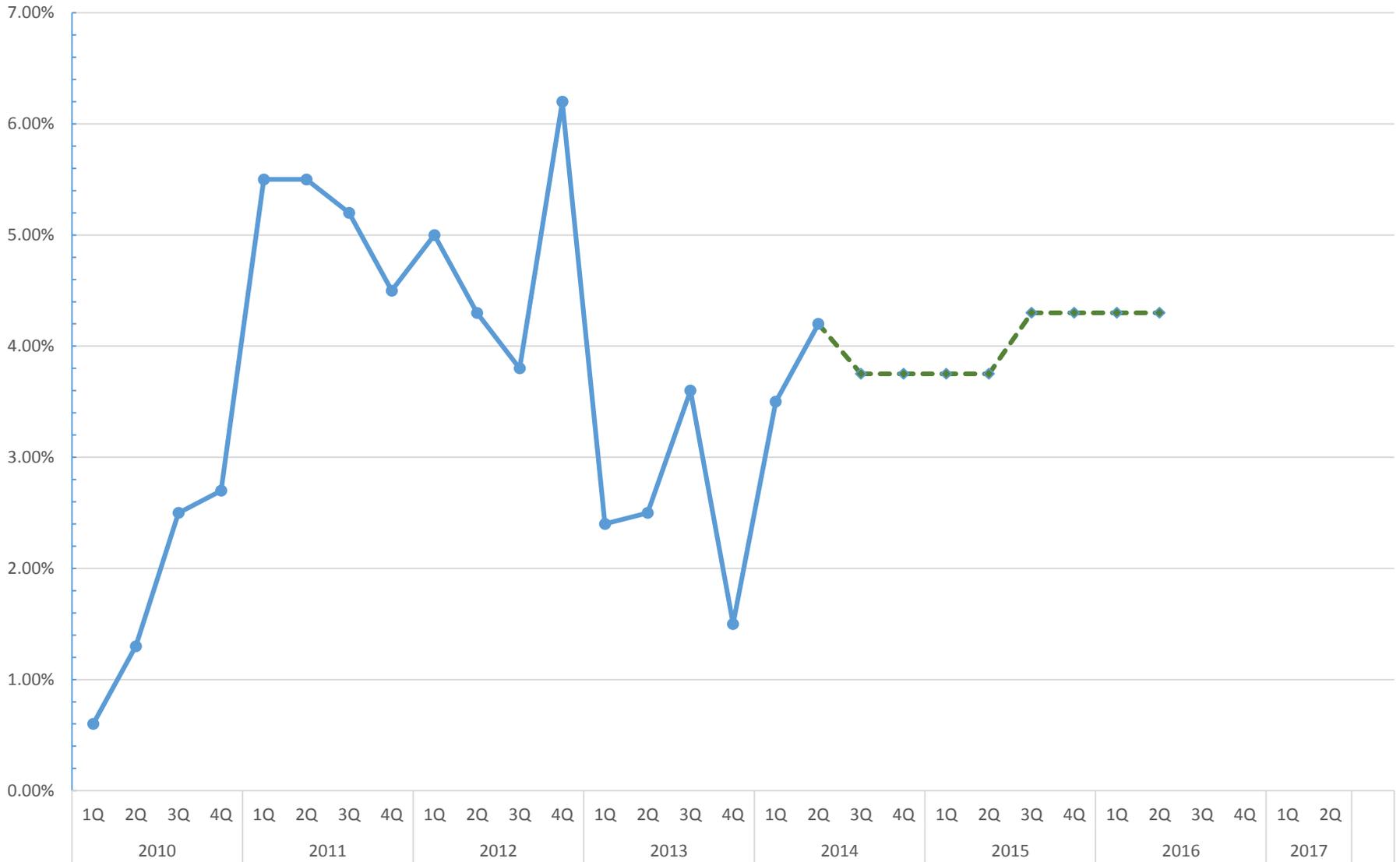
By
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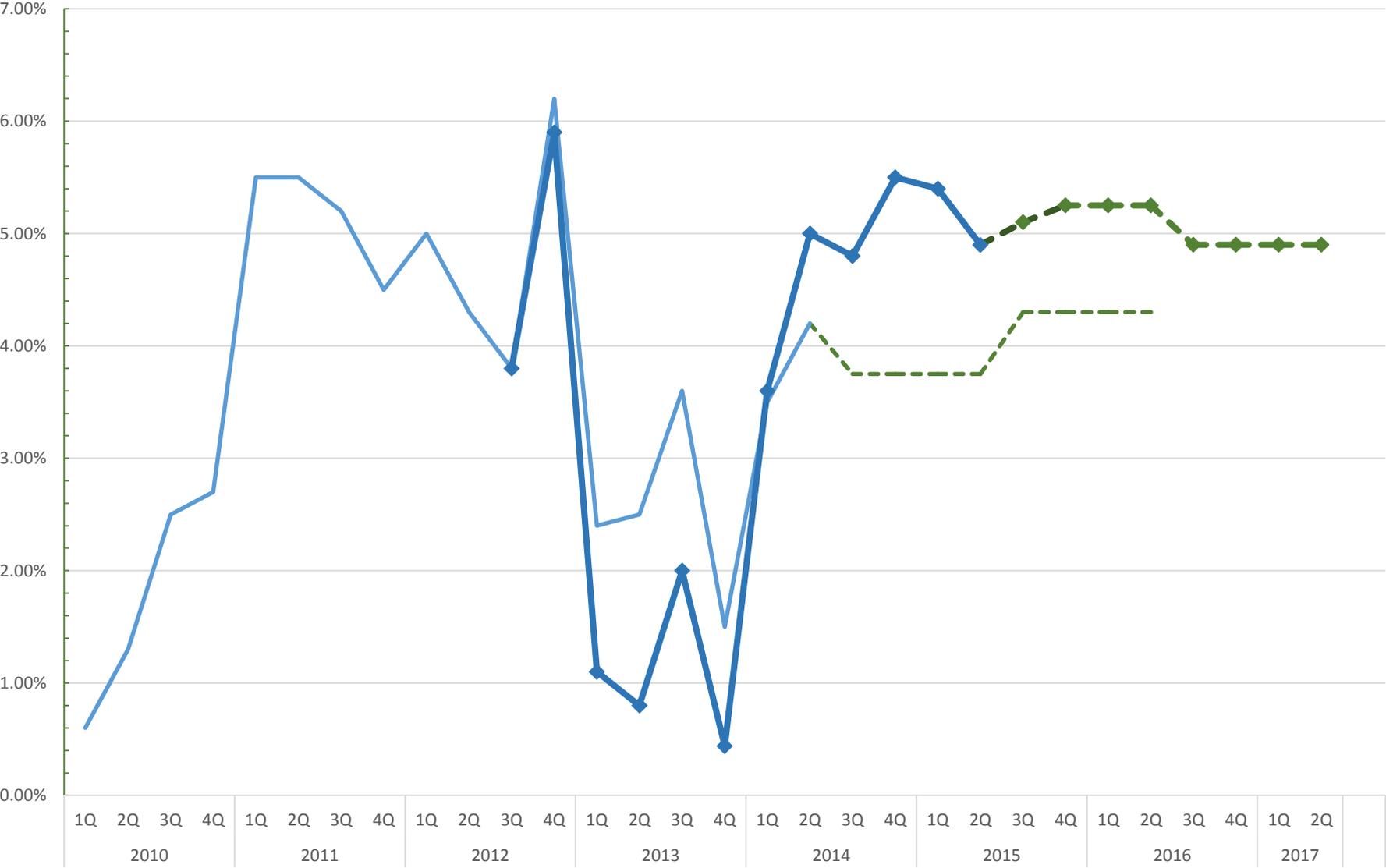


SC PERSONAL INCOME GROWTH RATES Actuals and Estimates - November 2014



SC PERSONAL INCOME GROWTH RATES

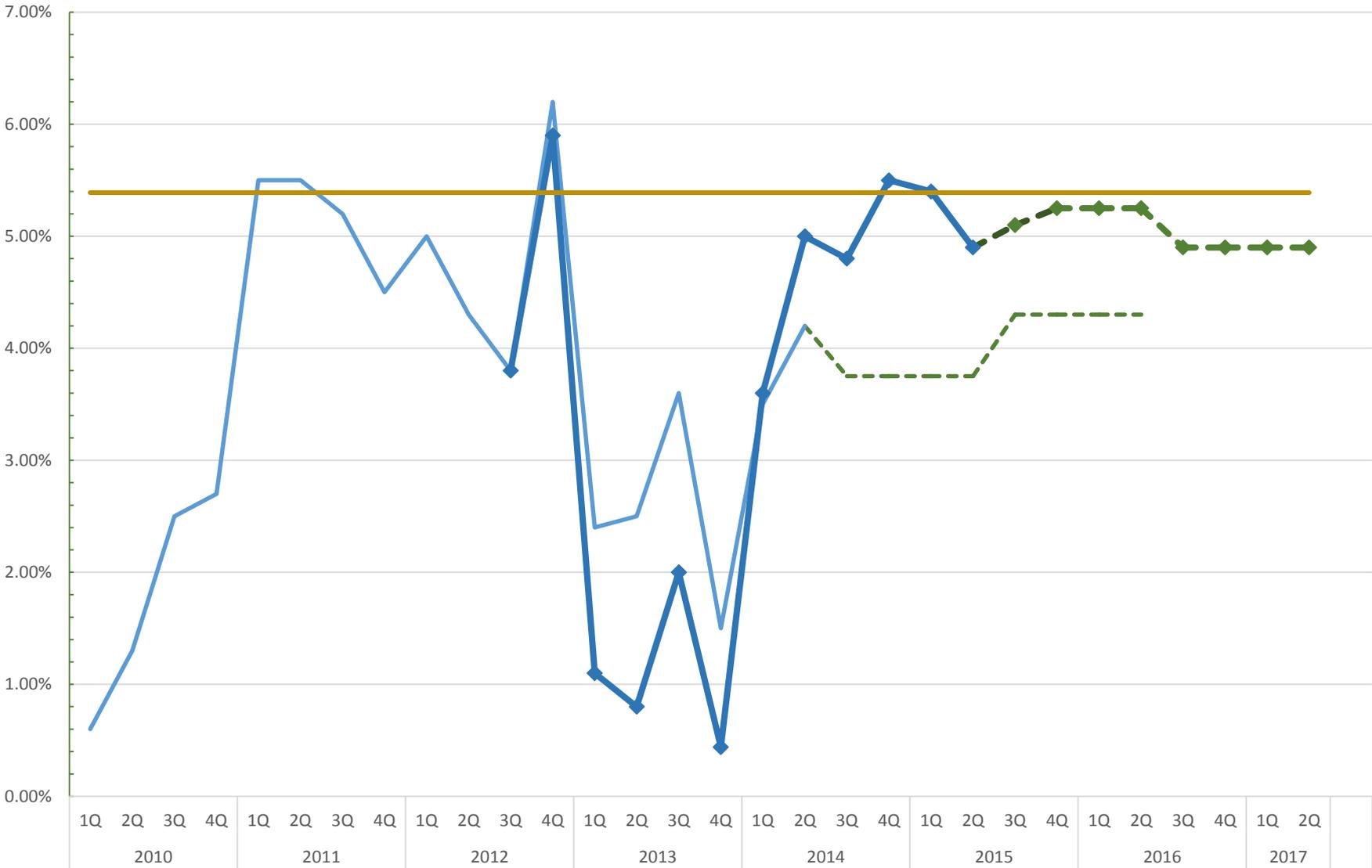
Actual, Revisions, and Estimates - December 2015



Source: U.S. Department of Commerce, Bureau of Economic Analysis

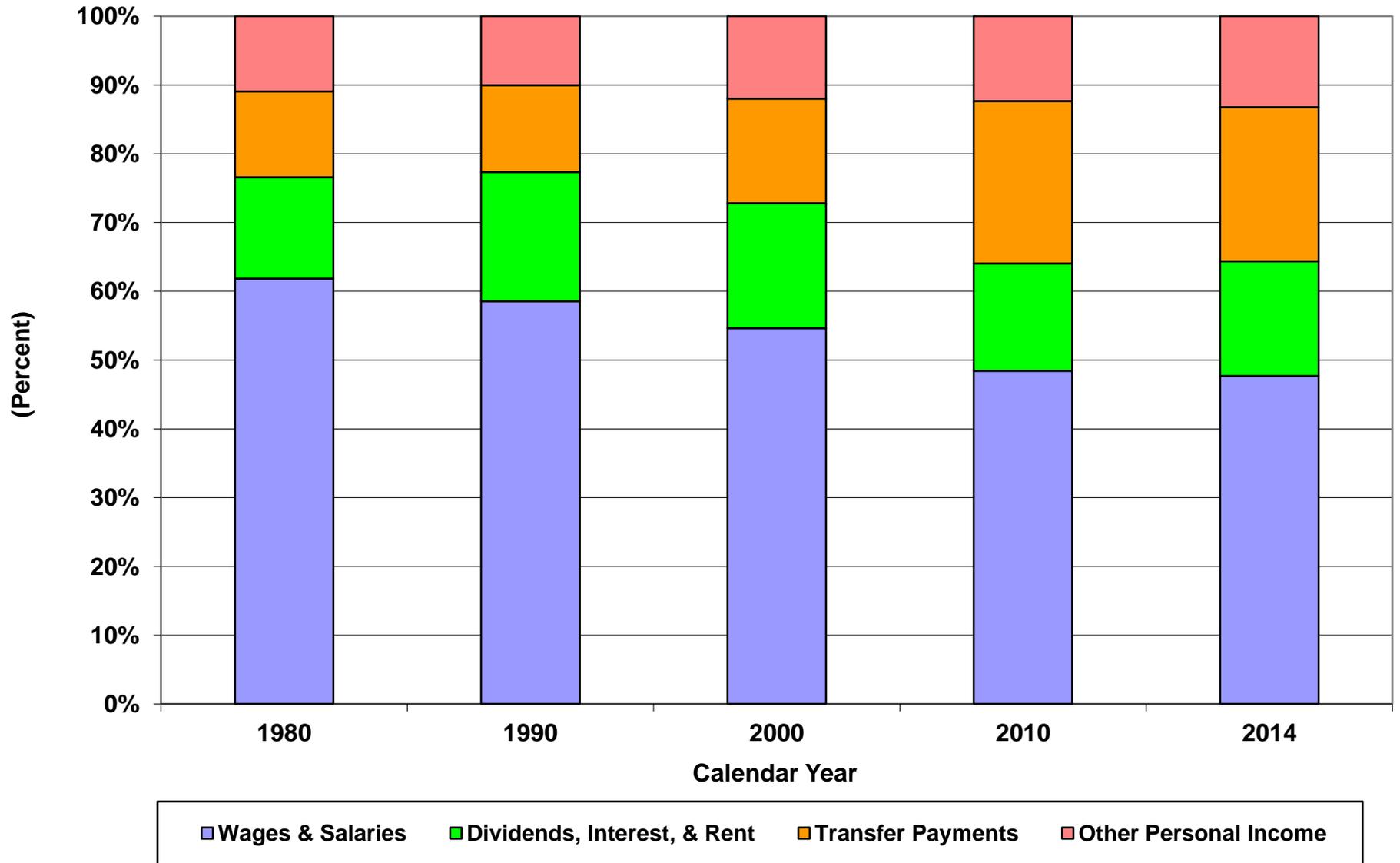
SC PERSONAL INCOME GROWTH RATES

Actual, Revisions, Estimates, and 30 Year Average - December 2015

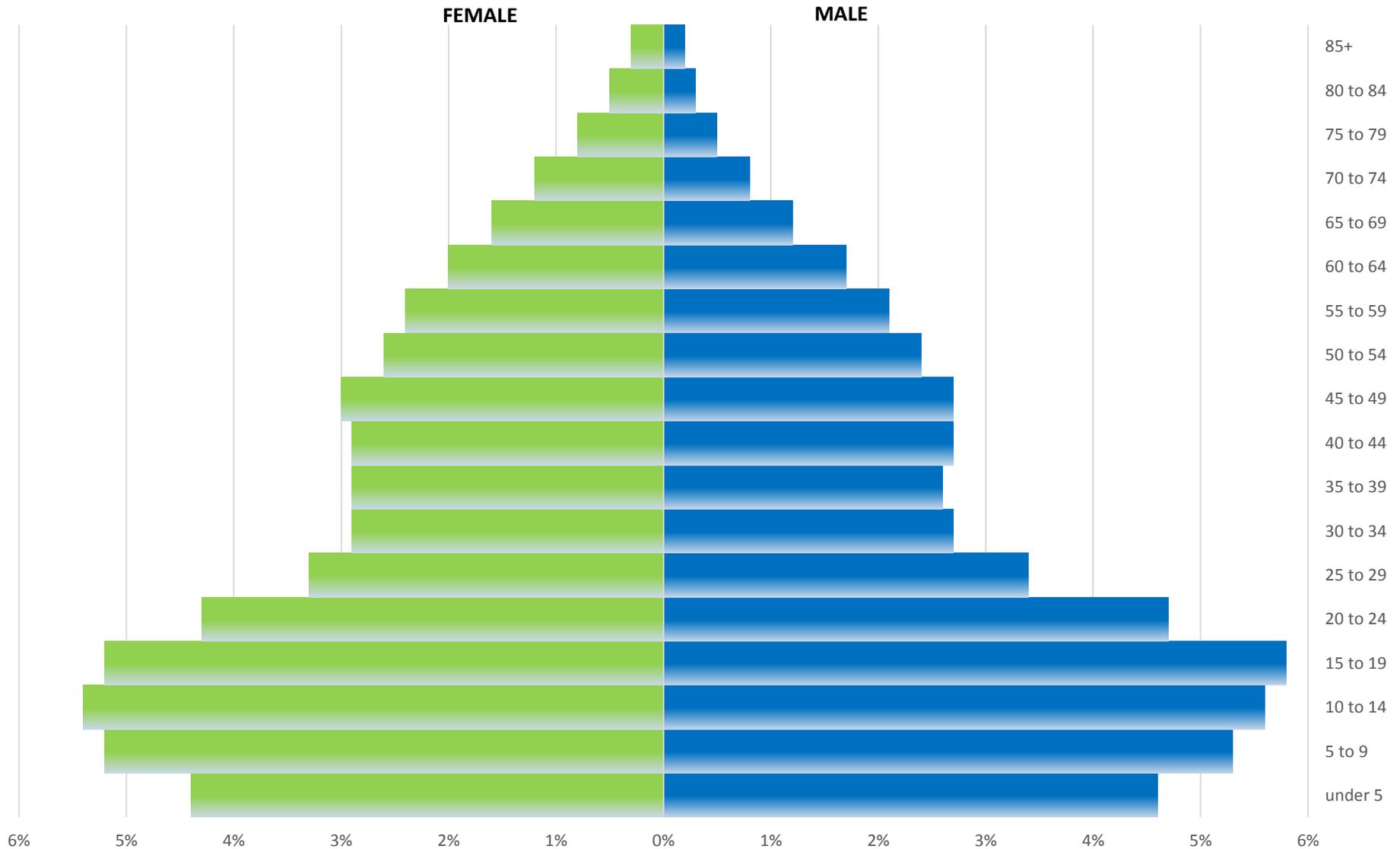


Source: U.S. Department of Commerce, Bureau of Economic Analysis

Shares of Personal Income Components in South Carolina



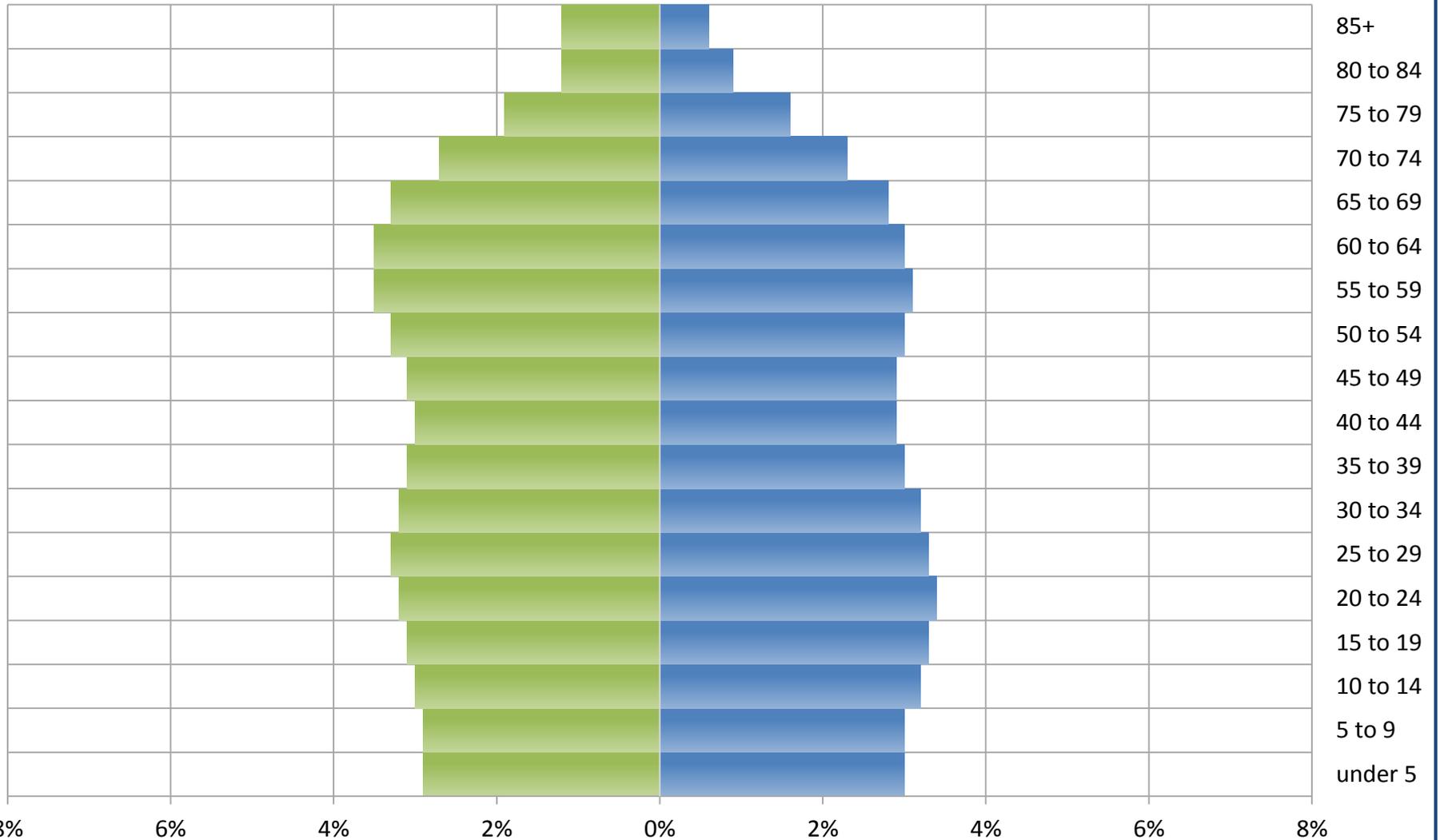
SOUTH CAROLINA POPULATION PYRAMID 1970



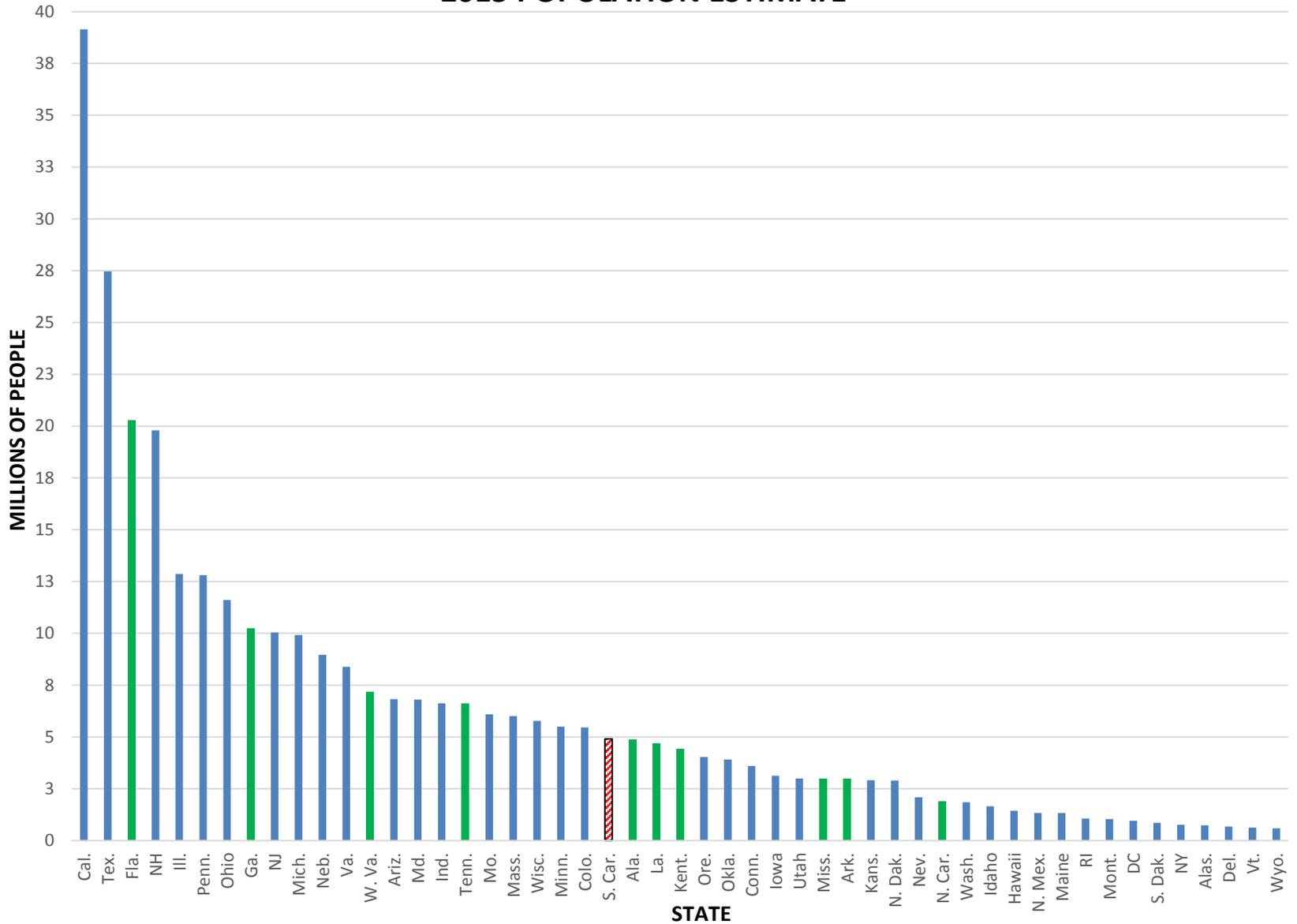
SOUTH CAROLINA POPULATION PYRAMID - ESTIMATED 2020

Female

Male

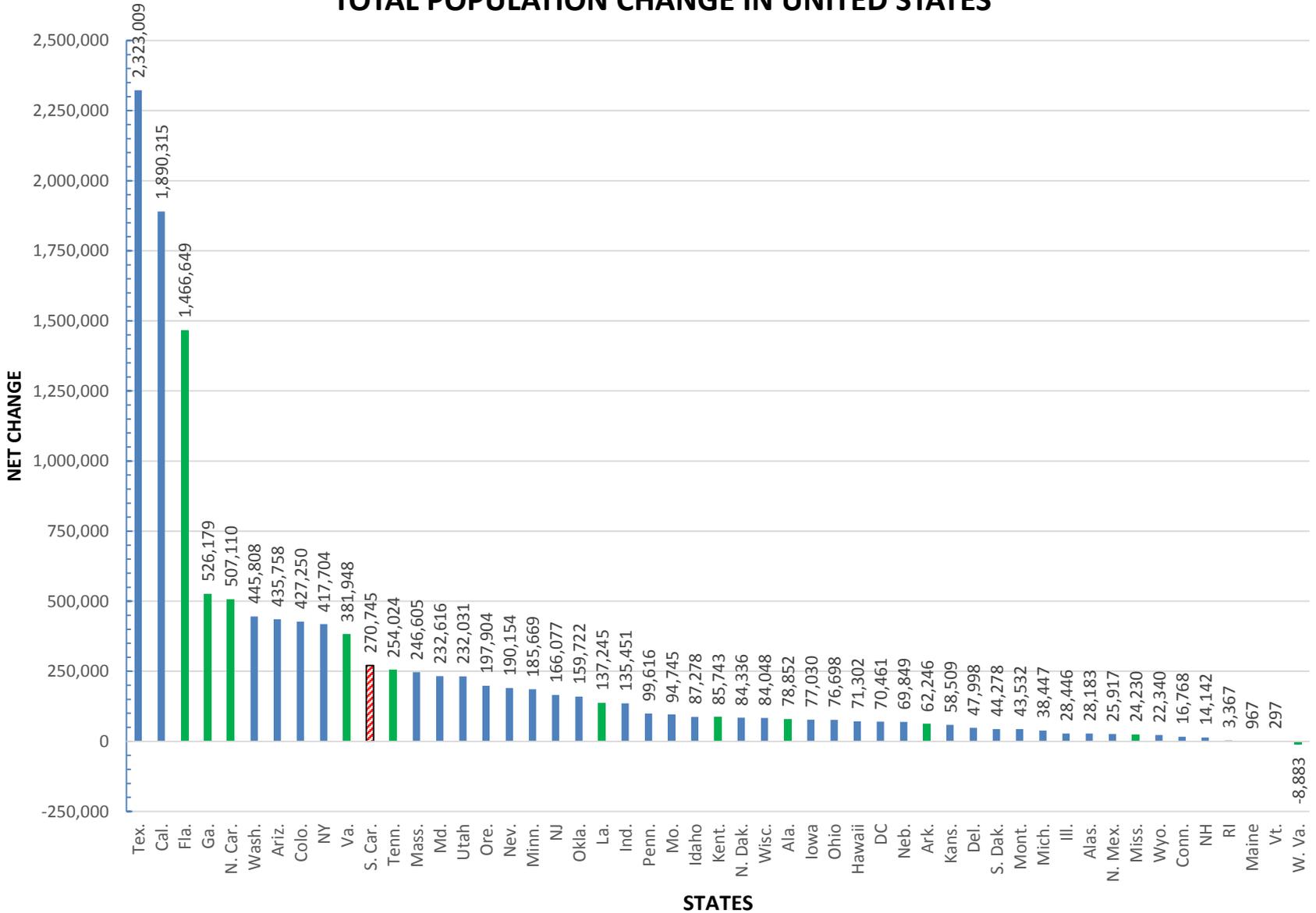


2015 POPULATION ESTIMATE

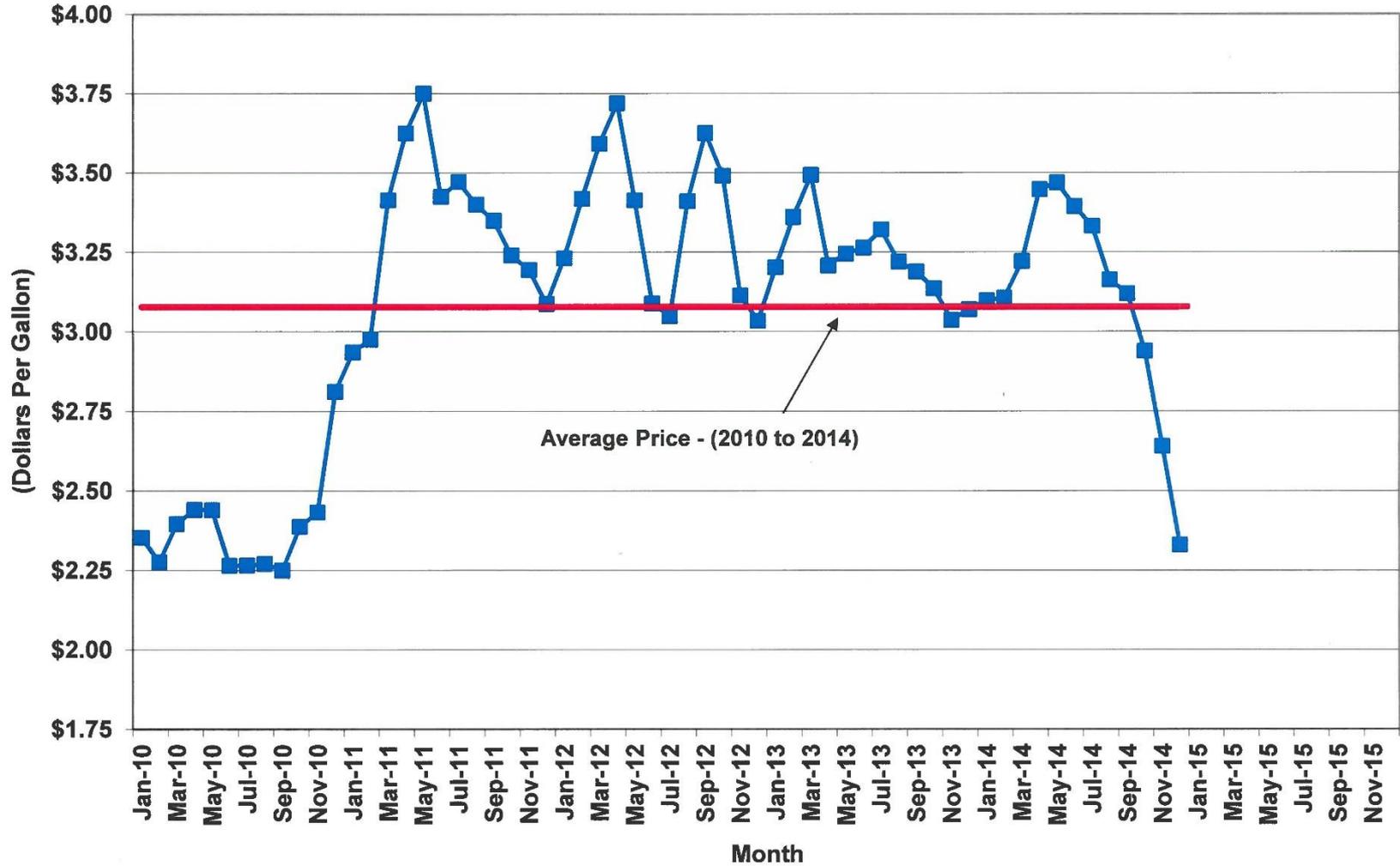


U.S. Census Bureau CPA 1/14/2016

TOTAL POPULATION CHANGE IN UNITED STATES

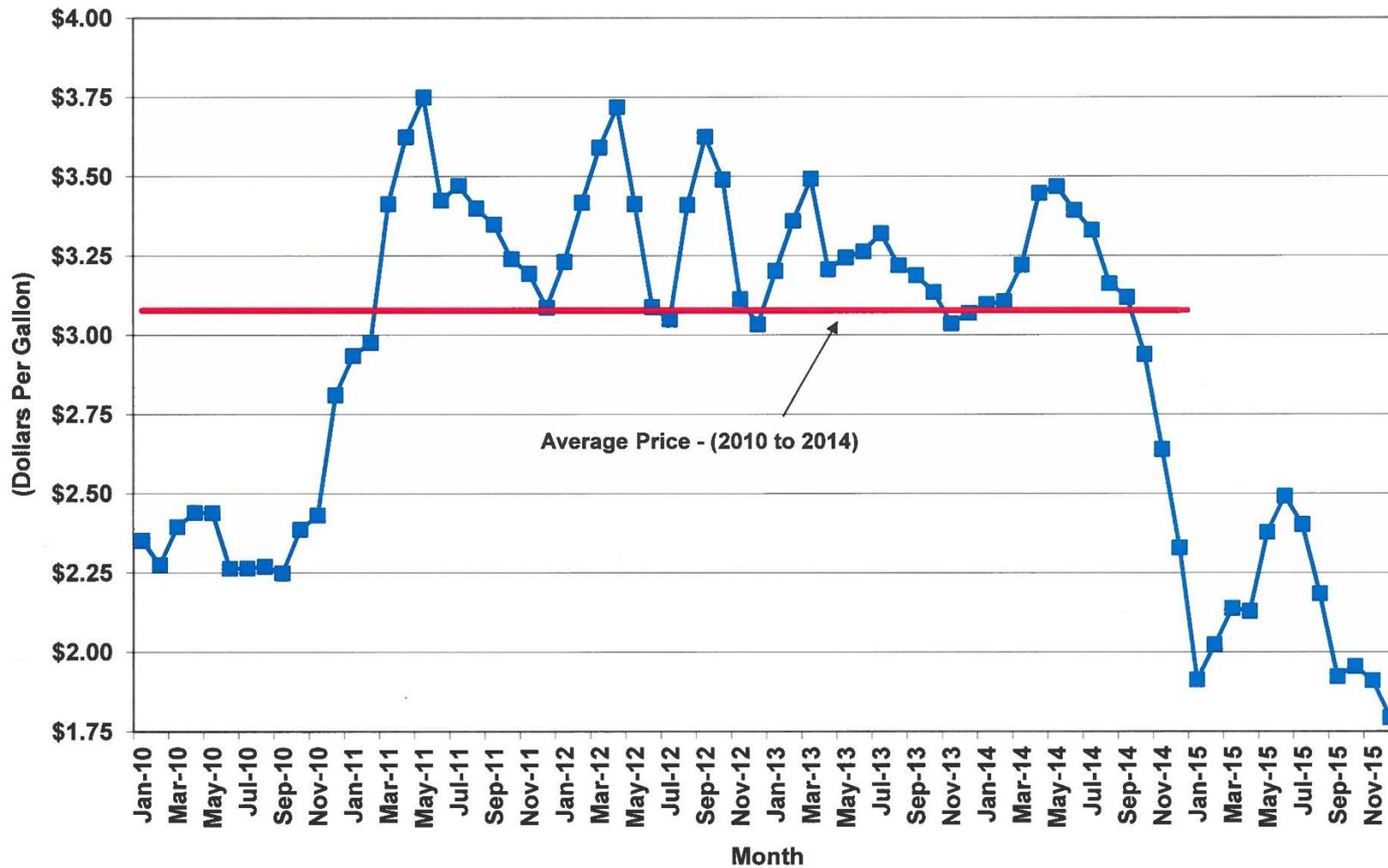


Gasoline Prices in South Carolina



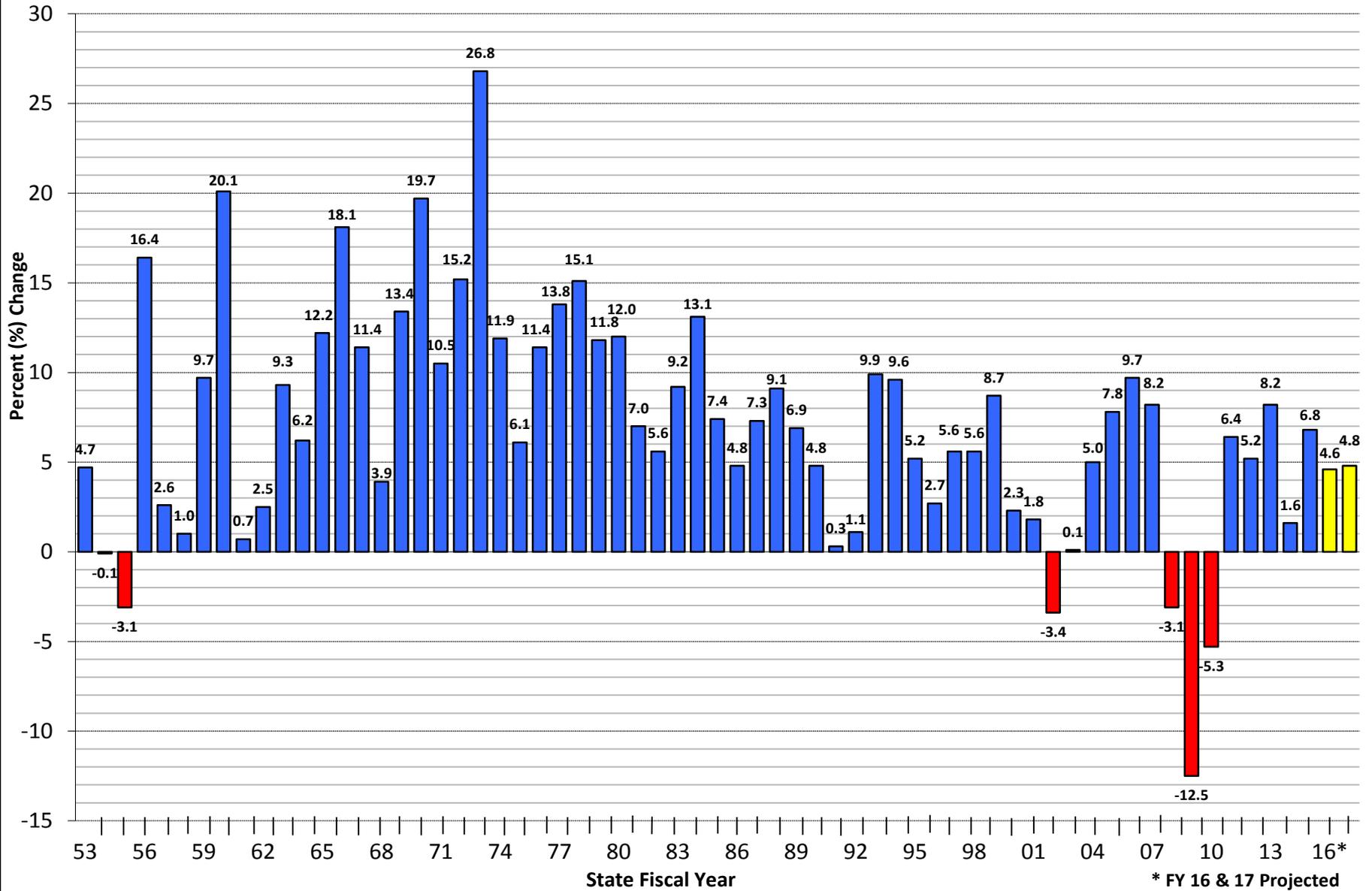
Source: AAA of the Carolina's
SCBEA/RWM/01/14/16

Gasoline Prices in South Carolina

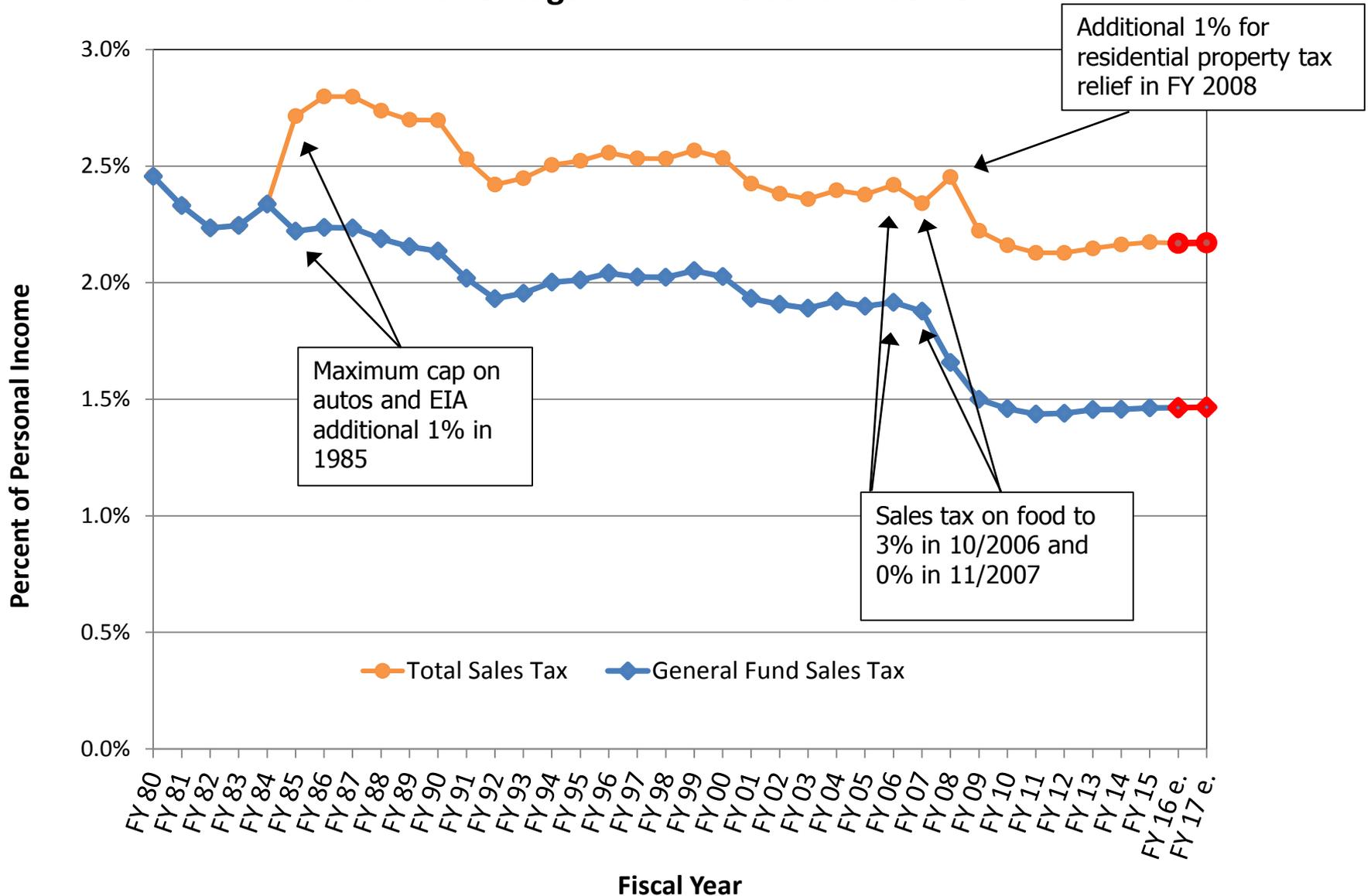


Source: AAA of the Carolina's
SCBEA/RWM/01/14/16

PERCENT CHANGE IN S.C. GENERAL FUND REVENUE

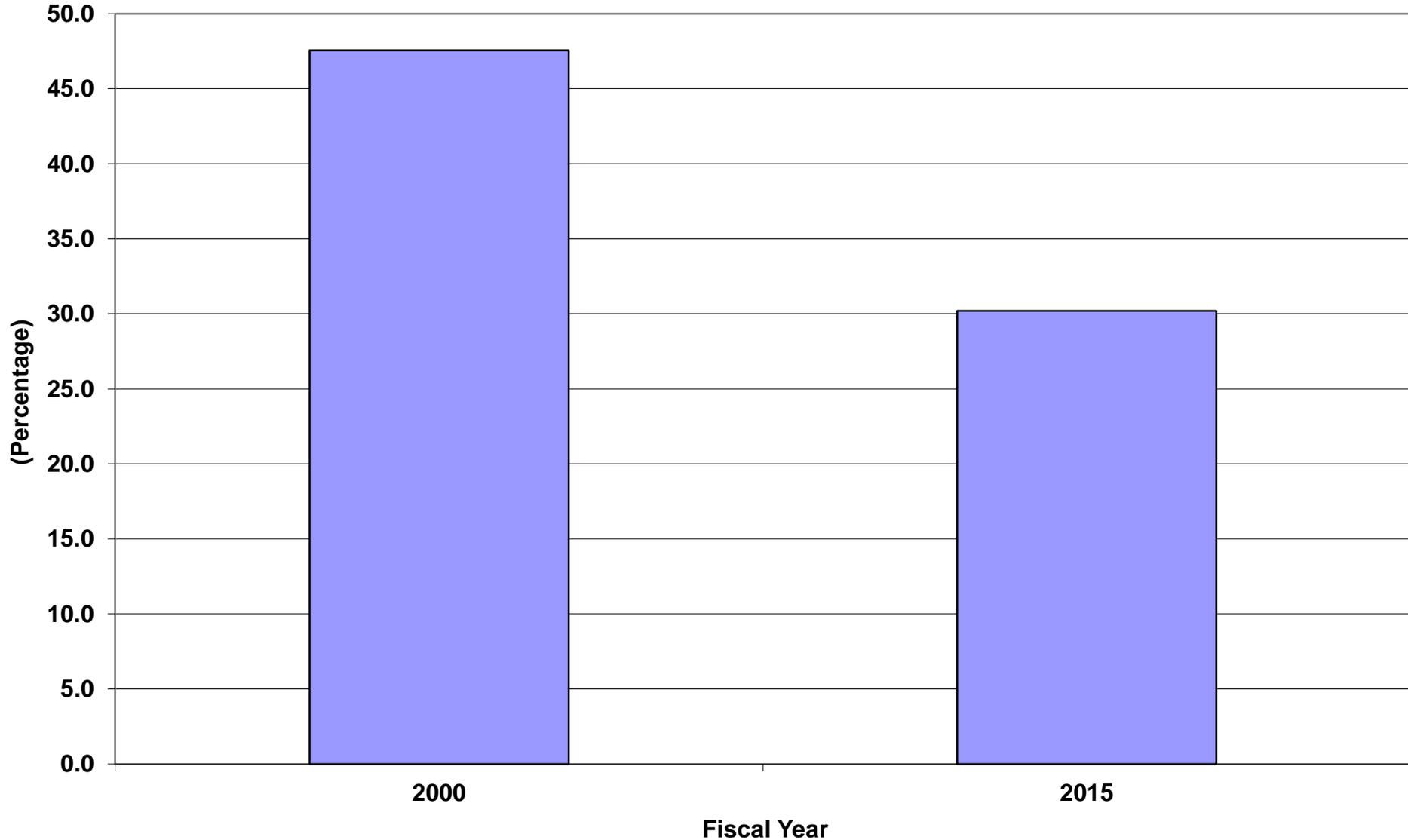


SOUTH CAROLINA TOTAL AND GENERAL FUND SALES TAX COLLECTIONS as a Percentage of Total Personal Income

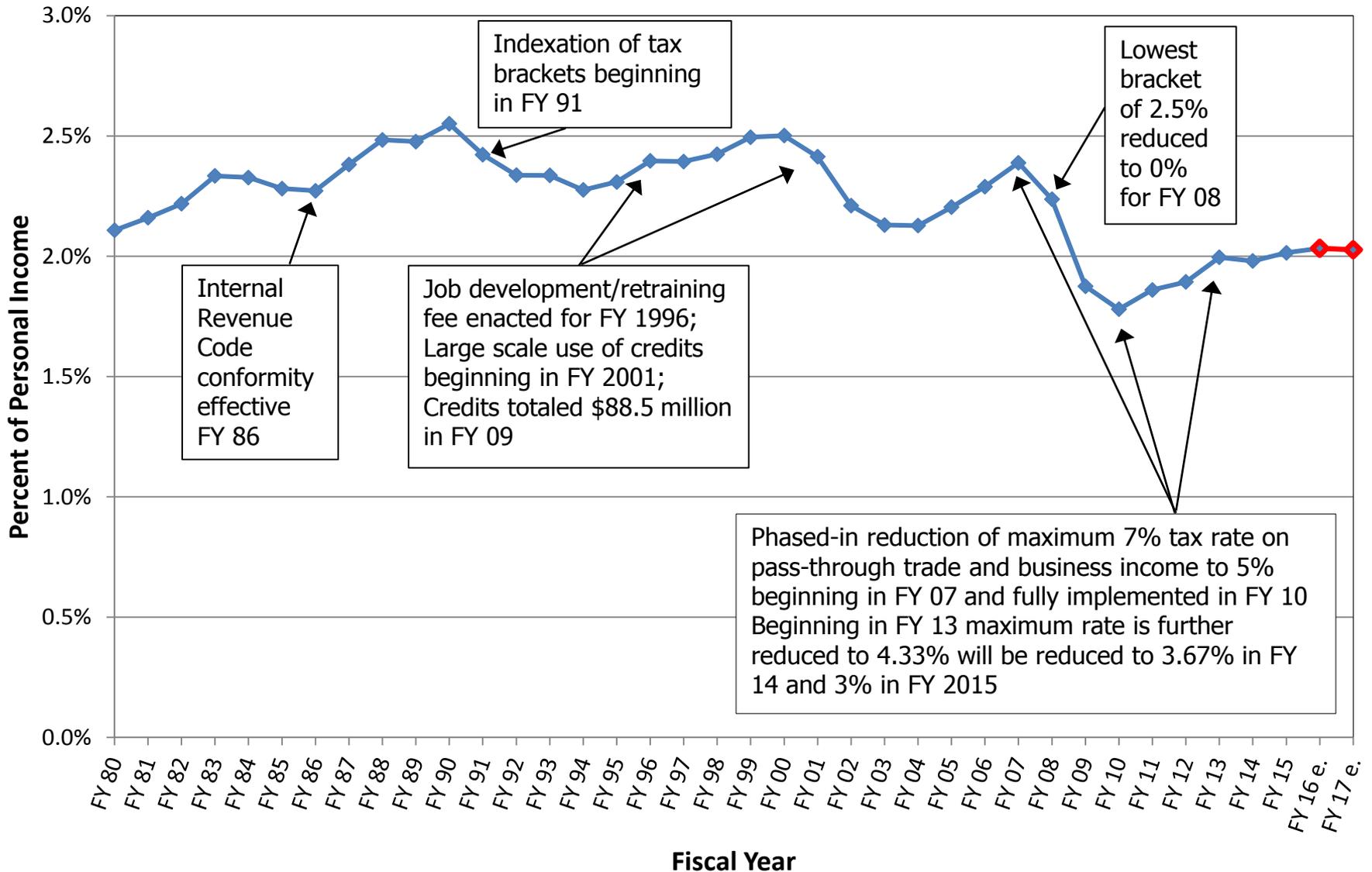


Source: SC sales tax collections and U.S. Department of Commerce, Bureau of Economic Analysis. RFA/gos 32-1/11/16

Percentage of Retail Sales Subject to Sales Taxation in South Carolina

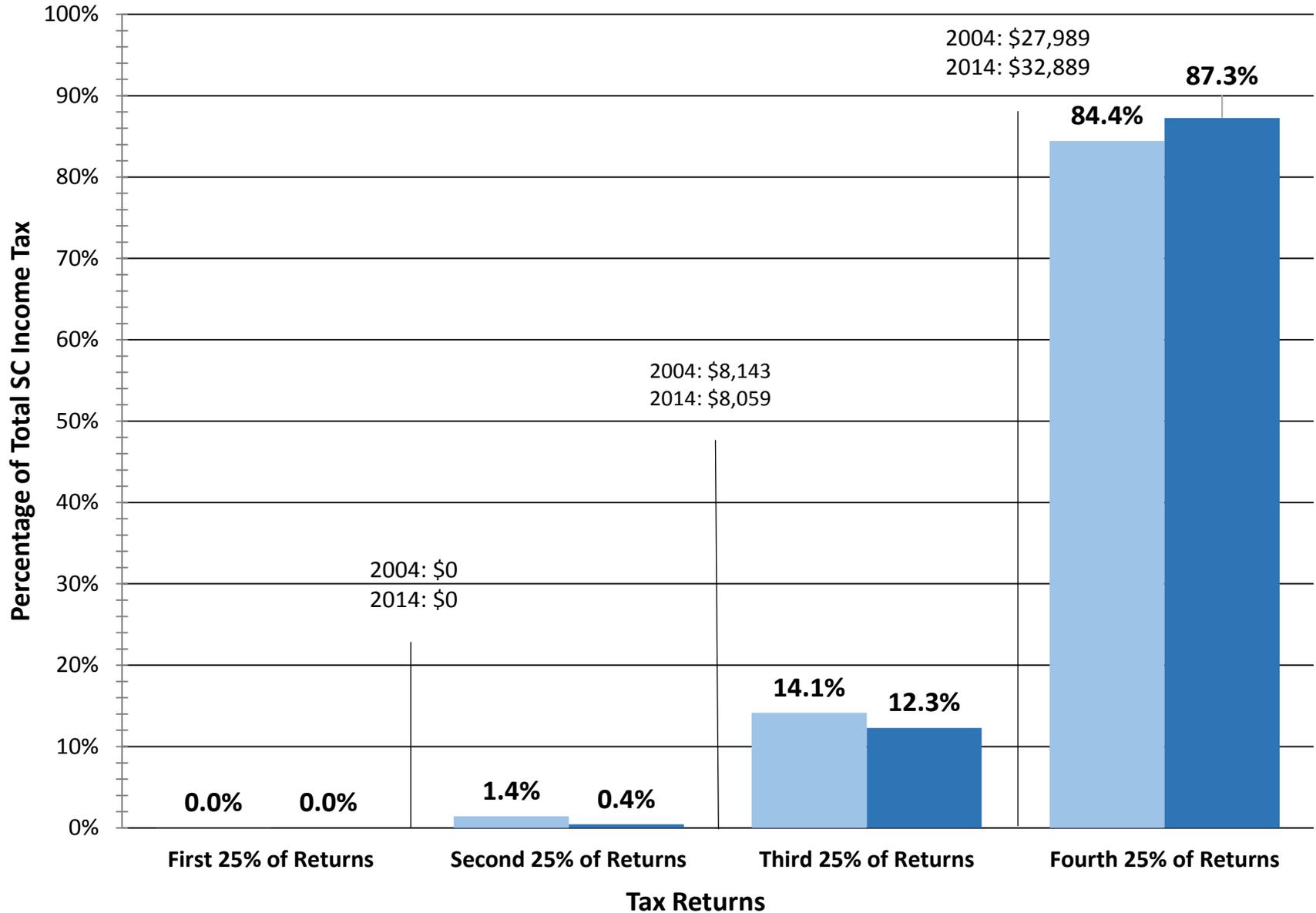


SOUTH CAROLINA INCOME TAX COLLECTIONS as a Percentage of Total Personal Income

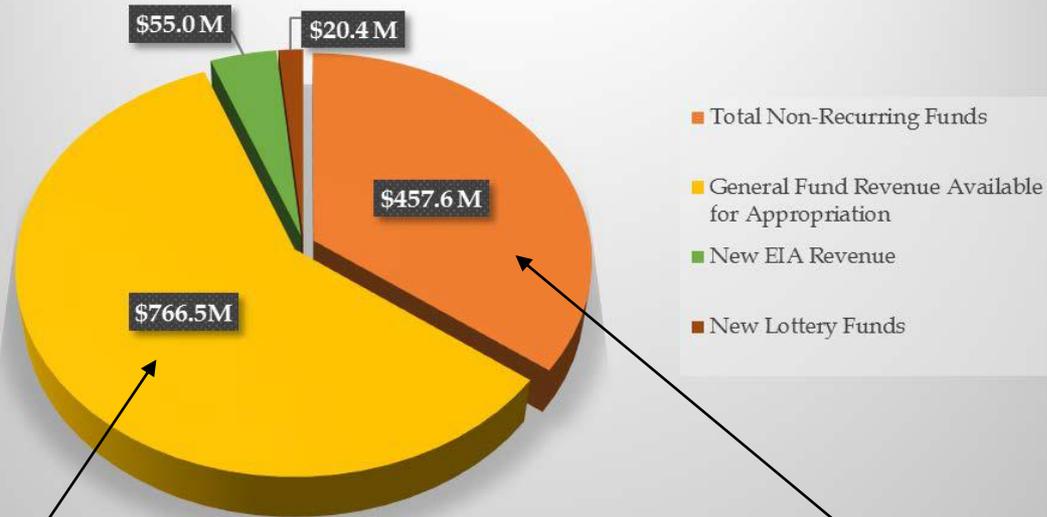


SC INDIVIDUAL INCOME TAX DISTRIBUTION

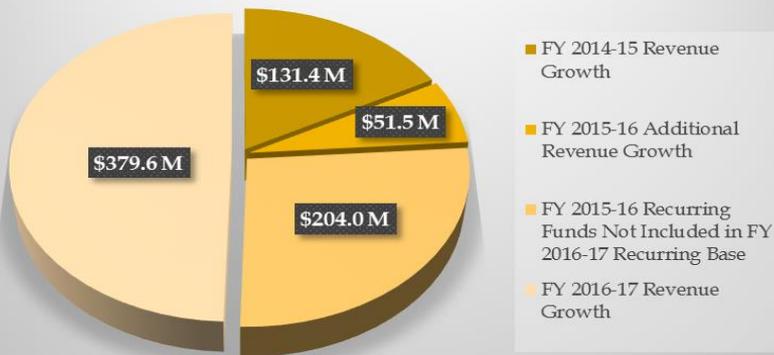
2004 2014



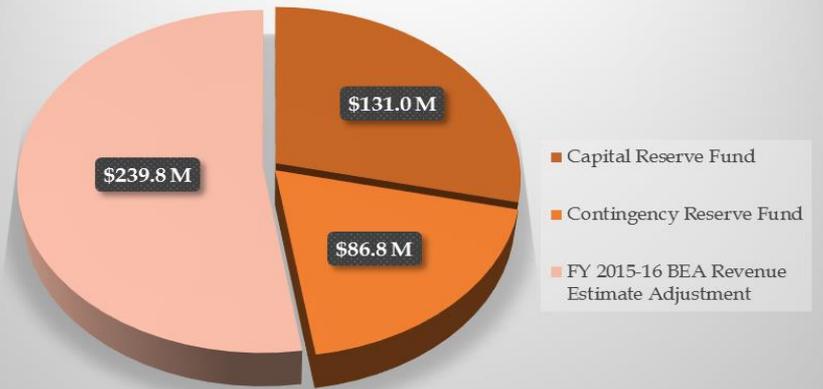
Unobligated Funds Available in FY 2016-17 Total: \$1,299.5 Million



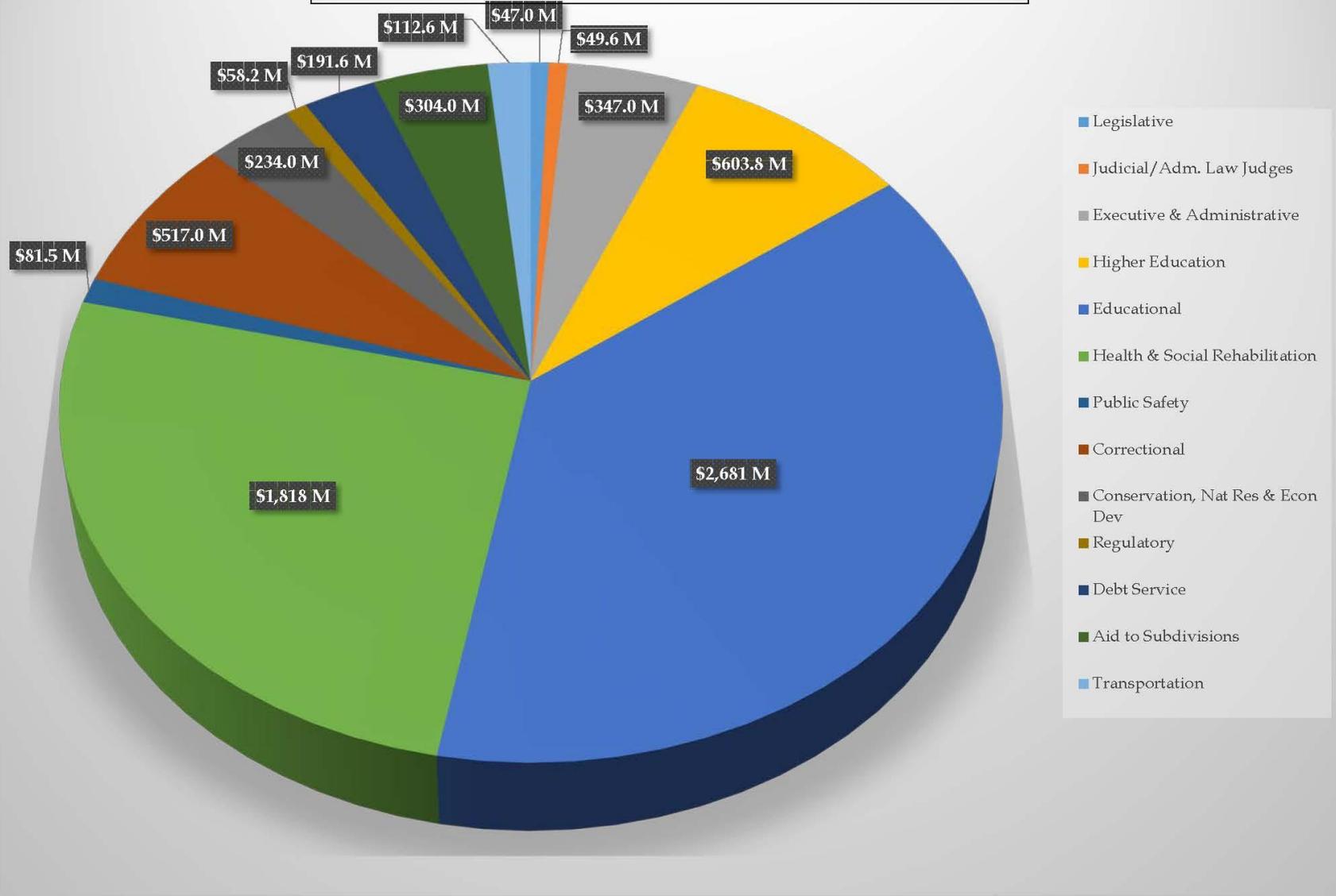
FY 2016-17 General Fund Revenue Total: \$766.5 Million



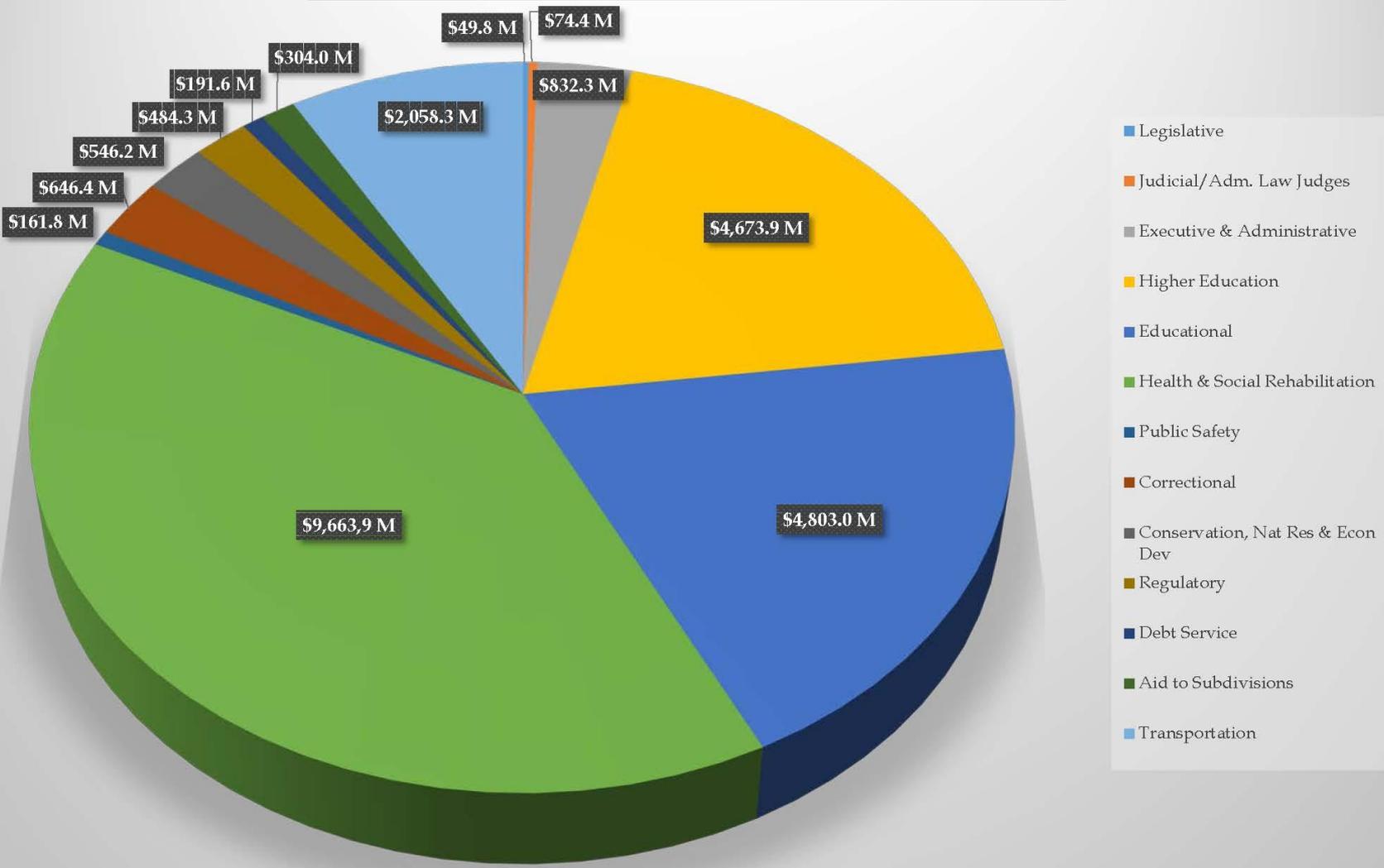
FY 2015-16 Non-Recurring Revenue Total: \$457.6 Million



FY 2015-16 Appropriations by Functional Area General Funds



FY 2015-16 Appropriations by Functional Area Total Funds



- Legislative
- Judicial/Adm. Law Judges
- Executive & Administrative
- Higher Education
- Educational
- Health & Social Rehabilitation
- Public Safety
- Correctional
- Conservation, Nat Res & Econ Dev
- Regulatory
- Debt Service
- Aid to Subdivisions
- Transportation

FY 2016-17 Budget Requests by Functional Area

